

ARC

Ontario statistical Hydro yearbook

1976

ONT
HYDRO
1976



RECEIVED

SEP 14 1897

LIBRARY OF THE
UNITED STATES DEPARTMENT OF AGRICULTURE

ONTARIO ENERGY BOARD

Ontario Hydro

Statistical Yearbook

Supplement to the

Sixty-Ninth

Annual Report

for the year

1976

TABLE OF CONTENTS

FOREWORD	1
REPORT OF THE BOARD OF DIRECTORS TO	
THE MINISTER OF ENERGY	1
THE CORPORATION	8
OPERATIONS	10
PROVIDING POWER AND ENERGY	10
ENERGY CONSERVATION	14
ENGINEERING AND CONSTRUCTION	15
PLANNING	15
CONSTRUCTION DURING 1976	17
RESEARCH	18
SUPPLY	19
STAFF	20
FINANCE	21
FINANCIAL REVIEW	21
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	23
FINANCIAL STATEMENTS	25
APPENDIX I—OPERATIONS	34
ENERGY MADE AVAILABLE BY ONTARIO HYDRO	35
ONTARIO HYDRO'S POWER RESOURCES	36
POWER RESOURCES AND REQUIREMENTS	38
TRANSMISSION LINES AND CIRCUITS	38
NUMBER OF ULTIMATE CUSTOMERS SERVED	39
ANALYSIS OF ENERGY SALES	40
DISPOSAL OF ENERGY BY ONTARIO HYDRO	42
APPENDIX II—FINANCE	43
SCHEDULE OF FIXED ASSETS	44
ACCUMULATED DEPRECIATION	46
DETAIL OF BONDS AND NOTES PAYABLE	47
SUMMARY OF THE ALLOCATION OF AMOUNTS	
CHARGED FOR PRIMARY POWER—ALL CUSTOMERS	50
STATEMENT OF AMOUNTS CHARGED FOR PRIMARY	
POWER TO MUNICIPALITIES	52
EQUITIES ACCUMULATED BY MUNICIPALITIES	
THROUGH DEBT RETIREMENT	70

APPENDIX III—POWER DISTRICT 78

 MILES OF LINE, NUMBER OF RETAIL CUSTOMERS 80

 MUNICIPAL SYSTEMS IN POWER DISTRICT 82

 ELECTRICITY SALES, REVENUE, AND CUSTOMERS 83

SUPPLEMENT—MUNICIPAL ELECTRICAL SERVICE 85

 MUNICIPAL UTILITY SALES, REVENUE AND CUSTOMERS 88

 FINANCIAL STATEMENTS OF THE MUNICIPAL

 ELECTRICAL UTILITIES 90

 ELECTRICITY SALES, REVENUE, AND CUSTOMERS 150

INDEX 168

STATISTICAL YEARBOOK

Supplement to the Sixty-Ninth Annual Report

of

Ontario Hydro

FOREWORD

Report of the Board of Directors To the Minister of Energy

The Corporation's financial outlook brightened considerably in the fall of 1976 when the Ontario Energy Board concluded its examination of the 1977 rate proposal and recommended an increase averaging 30.3 per cent in whole-sale power rates. The Hydro Board was encouraged by the OEB's findings and its support for such a large but necessary increase.

While the Hydro Board and the OEB both recognized the impact of such an increase on consumers in a time of anti-inflation constraints, they were convinced that only an increase of that magnitude could ease the deterioration of the Corporation's financial position and preserve its ability to attract capital at reasonable rates. The price of electricity must reflect the true costs of producing and distributing it in today's world. This stabilized financial position and expectations of more favourable operating results in 1977 mean that the rate change necessary to cover costs forecast for 1978—which will be submitted to the Minister of Energy by April 30th—is expected to be substantially lower than this year's increase.

The year 1976, however, was financially disappointing. Although Ontario Hydro was able to comply with the borrowing restraints imposed by the Government of Ontario, revenues in 1976 fell below the forecast level and once again the Corporation failed even to produce enough revenue to meet the statutory requirement for debt retirement. No funds from revenues were available for system expansion.

There were two main reasons for that result. First, the 1976 rate increase finally recommended by the Select Committee of the Legislature in mid-year and confirmed by the Government was lower than that considered necessary, by both the Hydro Board and the Energy Board, to halt further deterioration in Hydro's financial position. Second, net income was substantially below expectations because of adverse conditions affecting the provincial economy. The final figures show the result. Net income for 1976 was \$52.5 million instead of the \$100 million assumed by the Select Committee. Since the statutory debt retirement obligation totalled \$87.6 million, the remaining \$35.1 million was withdrawn from reserves.

Continuing public concern about the heavy burden of financing the growth of the provincial power system was reflected in the deliberations of the Select Committee of the Legislature enquiring into Hydro's 1976 rate proposals. In an attempt to establish new priorities, the Committee in June released a far ranging report, entitled *A New Public Policy Direction for Ontario Hydro*.

Its principal recommendation was that planned additions to the power system be scaled down substantially beyond the reductions already directed by the Hydro Board in response to Government constraints on borrowing. The deferments in construction of new power stations and the cancellation of one heavy water plant resulting from those constraints are expected to reduce capital expenditures by \$7 million and generating capacity by 4 million kilowatts by 1985. The report also recommended the establishment of two new select committees: one to monitor Hydro's response to the first Select Committee's recommendations; the other to consider the Corporation's nuclear commitment. All these recommendations were subsequently accepted by the Government.

The Hydro Board concurred in general with the intent of the Committee's recommendations as reflecting the new social environment in which utilities now operate, the need for the continuation and expansion of aggressive conservation programs, and the requirement to achieve the most efficient use of power stations and fuel resources in the constrained circumstances that lie ahead.

But the Board registered serious misgivings about ordering further cutbacks in the system expansion program before the risks and benefits of such a decision could be carefully weighed. It therefore ordered a complete reassessment of the Corporation's current program along with a review of the economic and social factors involved. It is scheduled for completion and consideration by the Board later this year. Although the Board considered that it would be imprudent to declare a complete moratorium on all commitment to and construction of new plants while the review is underway, it did decide to defer major equipment purchases for the Darlington, Atikokan and subsequent stations. Some

aspects of these projects as well as public participation for the acquisition of a new station site on the North Channel of Lake Huron proceeded during the year to avoid losing time that would be irrecoverable.

Because of the long lead times of 10 to 15 years needed to take a new power station through planning, approvals and construction, the Board considers this study to be a matter of critical urgency. While there are cost penalties associated with overbuilding, the economic hazards of underbuilding and falling short of customer requirements could be even more hazardous to the economy and well-being of Ontario and Ontarians.

Regardless of future adjustments—up or down—in the expansion of the provincial power system, the central issue facing Hydro today is, and will continue to be, conservation. It is good to be able to report that the intensive program being conducted by Ontario Hydro and the municipal electric system is making considerable progress in achieving greater public awareness of the vital need to conserve.

Development of new equipment and appliance standards to improve efficiency in electrical consumption has been given a high priority, as have programs to assist all types of customers—industrial, commercial, farm and residential—in eliminating waste. Early in the year, a joint study commissioned by the Ministry of Energy and Ontario Hydro into the use of wind power to generate electricity in remote locations was completed. Results of the study are now being discussed by the provincial and federal governments. Work began during the year in Hydro's research laboratories on a solar assisted water heater and consideration is being given to the installation of an experimental solar heating unit in one of the Corporation's administration buildings.

Despite Hydro and government conservation programs, unusually cold weather and increased industrial activity pushed Ontario's 1976 peak power requirements 9.5% above the 1975 peak. This is substantially higher than the 6% growth rate that must be achieved if the traditional level of reliable service is to be maintained.

These requirements reached record peaks in December and coincided with emergency conditions in the provincial power system, placing the maintenance of a reliable supply of electrical energy in serious jeopardy on several days of the month. The conditions were a combination of severe winter weather, mechanical problems at Nanticoke, low water conditions in northern Ontario and the inadequate transmission facilities to move power out of the Lennox generating station. All this was heightened by the partial withdrawal, under

the terms of contract, of firm power by Hydro-Quebec which was facing similar winter problems.

The locked-in power at Lennox during this emergency situation provided a striking example of a problem that increasingly concerns the Hydro Board. Delays in obtaining approvals for urgently needed transmission line rights-of-way and the sheer complexity of the approval processes facing new generating projects not only add substantially to the costs that must be borne by Hydro customers, but also threaten the reliability of the power system itself. The fear now is that new generating units and the lines to move electricity to the customer simply won't be there when needed. Streamlined methods are sorely needed to speed up the approval process while still providing for the legitimate concerns of property owners, special interest groups and the public generally.

An outstanding success story of 1976 was the performance of the Pickering Nuclear Generating Station and the Bruce Heavy Water Plant. Of four 540,000-kilowatt units at Pickering, three operated at better than 90 per cent capability. In fact, three of the units rated first, second and fourth in terms of reliability among the world's 69 large commercial power reactors. The Bruce Heavy Water Plant A reached a net capacity factor performance of 91 per cent-

STATISTICAL

		1966
Dependable peak capacity, December	thousand kW	8,464
Primary power requirements, December	thousand kW	8,565
Annual energy generated and purchased	million kWh	51,753
Primary	million kWh	48,056
Secondary	million kWh	3,697
Annual energy sold by Ontario Hydro	million kWh	47,944
Primary revenue of Ontario Hydro (net after refunds)	million \$	336
Fixed assets at cost	million \$	3,125
Gross expenditure on fixed assets in year	million \$	211
Total assets, less accumulated depreciation	million \$	3,190
Long-term liabilities and notes payable	million \$	2,237
Transmission line	circuit miles	19,342
Primary retail distribution line	circuit miles	49,863
Average number of employees in year		15,361
Number of associated municipal electrical utilities		358
Ultimate customers served by Ontario Hydro and municipal utilities	thousands	2,188

far above earlier expectations and in happy contrast to the bitter lessons in design, construction and operation experienced by heavy water plants in other parts of Canada.

This report is not the place to debate the pros and cons of nuclear energy—that will be done by the Royal Commission on Electric Power Planning and the Legislature's select committee. However, the Hydro Board believes that for us in Ontario, nuclear energy is the only option that can assure sufficient supplies of electricity to give us a prudent degree of self reliance during the nineteen eighties and nineties. Ontario has abundant supplies of nuclear fuel—uranium—and a proven, economical technology—the CANDU reactor, with its outstanding record for safety and cost efficiency.

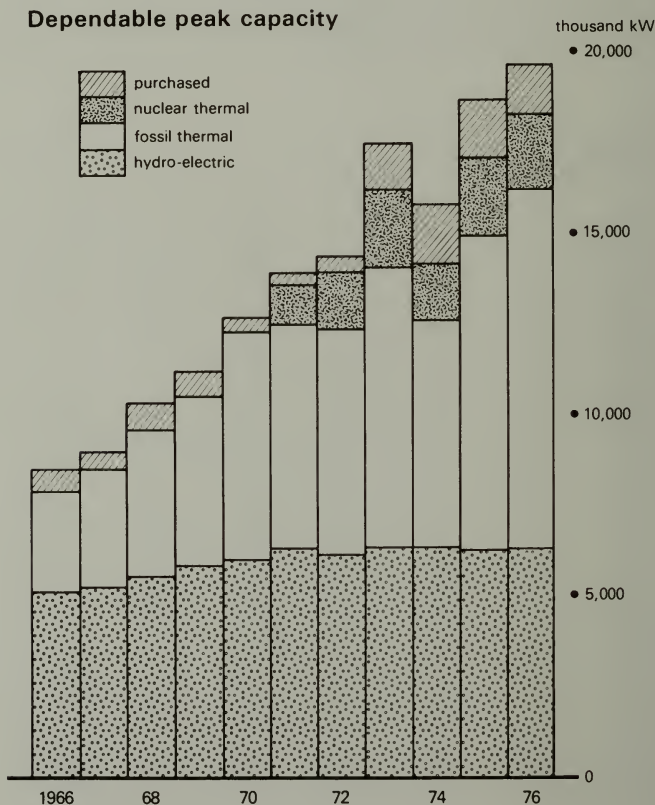
But despite the importance of nuclear energy in Hydro's plans, coal remains a significant and important fuel for the generation of electricity in Ontario. Coal consumption is projected to increase from 8.4 million tons in 1976 to between 15 and 18 million tons in the 1980s. During the past year, Ontario Hydro signed long term contracts with certain western Canadian coal producers in order to moderate its growing dependence upon American suppliers. The delivery of 3 to 4 million tons of coal and lignite annually to Ontario from

SUMMARY 1966-1976

1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
8,995	10,338	11,242	12,670	13,941	14,422	17,501	15,759	18,667	19,677
8,964	9,994	10,555	11,289	11,534	12,739	13,606	13,538	14,513	15,896
54,615	58,693	62,449	68,074	72,221	79,994	85,909	90,774	89,140	97,478
51,357	55,789	59,426	64,289	68,134	73,497	78,163	82,696	84,222	90,853
3,258	2,904	3,023	3,785	4,087	6,497	7,746	8,078	4,918	6,626
50,725	54,816	58,413	63,815	67,817	75,036	81,041	85,496	83,084	89,399
367	415	469	534	607	665	794	896	1,027	1,320
3,361	3,669	4,098	4,588	5,062	5,604	6,581	7,447	8,863	10,161
252	329	447	511	507	562	997	890	1,442	1,326
3,443	3,749	4,129	4,613	5,064	5,525	6,343	7,080	8,593	9,924
2,400	2,618	2,906	3,276	3,635	4,013	4,701	5,278	6,672	7,907
19,492	19,908	20,037	21,208	21,915	22,325	22,920	23,282	23,741	24,211
50,316	50,534	51,320	51,777	52,747	53,322	54,116	54,740	55,567	56,150
16,651	19,550	21,686	22,584	23,264	22,582	22,962	23,612	25,361	24,123
355	354	354	353	353	353	353	353	353	353
2,246	2,292	2,344	2,389	2,434	2,480	2,537	2,593	2,647	2,710

Alberta, British Columbia and Saskatchewan by the 1980s requires the development of an extensive transportation system in cooperation with the mining companies, railways and shipping lines. A terminal and handling facility is under construction at Thunder Bay and arrangements are being made for the blending of the Western coal with that from the U.S. at Nanticoke.

The year also saw Hydro complete one of the most detailed analyses of its type ever undertaken—the study of the costing and pricing of electricity in Ontario. The purpose of the Hydro Board in authorizing the formal study in 1974 was to produce a document that would serve as a useful focus of discussion. Although the report of the study team endorses the concept of marginal cost pricing, the Hydro Board will take no position on any of the recommendations until public hearings before the Ontario Energy Board are completed. The report's fundamental premise, with which the Hydro Board agrees, is that efficiency in the allocation and use of resources in the production of electric power must be a principal objective in pricing electricity in Ontario.



The Board is saddened to record the tragic crash last September of an aircraft near Abitibi Canyon in northern Ontario that claimed the lives of 10 people involved in the Royal Commission on Electric Power Planning. Among the dead were two dedicated Ontario Hydro employees, John Wesley James, manager of Energy and Environmental Studies and Bryan Roland Isbister, public hearings officer in the Rate and System Expansion Hearings Department; and John Richard Houston, Q.C., Hydro counsel for the Royal Commission. To their families and those of the other victims the Board extends its profound regrets and sympathy.

This report should also note the resignation on October 25 of Mrs. Jean Pigott from the Board of Directors following her election to the House of Commons. Mrs. Pigott, appointed to the Board in March, 1974, served with distinction as its first woman member. In May, the Board welcomed two new members, William A. Stewart, of Denfield, a former Minister of Agriculture and Food, and Robert M. Schmon, of Niagara-on-the-Lake, President of The Ontario Paper Company Limited. In March 1977, Premier William Davis announced the appointment of Sister Mary Zimmerman, executive director of St. Michael's Hospital, Toronto, to replace Mrs. Pigott, and of Arthur Bowker, of Ottawa, a past president of the Ontario Municipal Electric Association, to replace Douglas Hugill, of Sault Ste. Marie. The Board wishes to acknowledge the strong contribution made by Mr. Hugill, also a past president of the OMEA, during his three-year term as a director.

The Board met on two occasions during the year with the executives of the Ontario Municipal Electric Association and the Association of Municipal Electrical Utilities, highlighting the continuing cooperation of these associations with Ontario Hydro in serving the province's electrical needs.

We also wish to acknowledge the help and support of the many agencies and branches of government with which the Corporation deals, and in particular the Minister of Energy and his staff.

Finally, to the more than 24,000 employees whose efforts make Ontario Hydro one of the world's finest electric utilities, our thanks for their dedication and hard work on behalf of the people of this province.

On behalf of the Board,

Robert B. Taylor, Chairman

The Corporation

Ontario Hydro is a special statutory corporation which administers an electric power enterprise and has broad powers to produce, buy, and deliver electric power throughout the Province of Ontario. It was created as a financially self-sustaining body corporate under the name of The Hydro-Electric Power Commission of Ontario by an Act of the Provincial Legislature passed in 1906. It now operates under The Power Corporation Act, Revised Statutes of Ontario 1970, c 354 as amended.

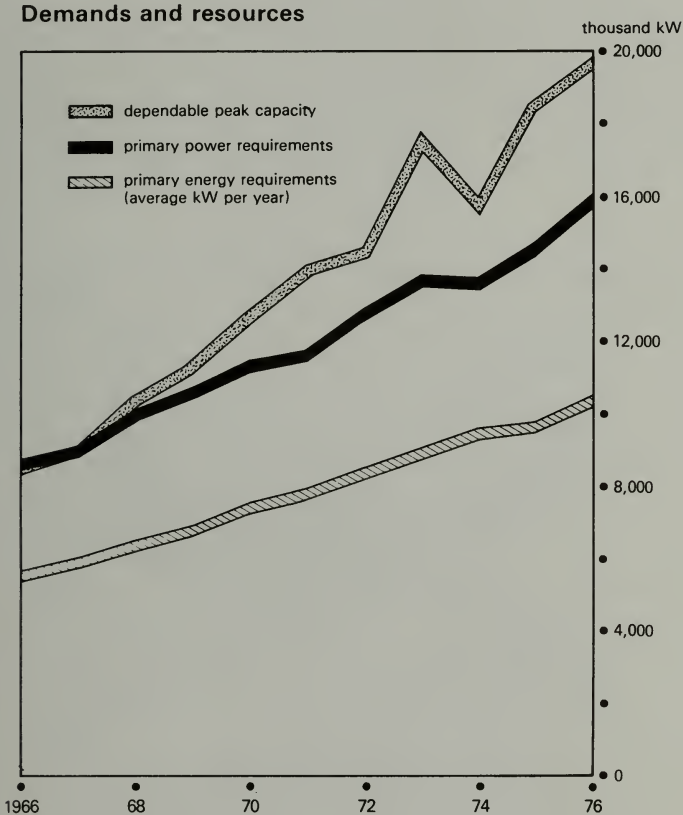
Effective March 4, 1974, legislation changed the name of The Hydro-Electric Power Commission of Ontario to "Ontario Hydro". At the same time the administration of the Corporation was changed from a six-man commission to a Board of Directors composed of a Chairman, a Vice-Chairman, a President, and not more than 10 other directors. The Corporation consists of those persons, appointed by the Lieutenant-Governor-in-Council, who from time to time comprise its Board.

Ontario Hydro is primarily concerned with providing electric power in the Province by generation or purchase and delivering it in bulk to municipal utilities for resale, and to certain direct industrial customers such as pulp and paper mills, mines and electro-chemical and metallurgical industries. The remaining primary sales are made to retail customers either in rural areas or in certain communities not served by municipal electrical utilities. Ontario Hydro also makes sales to other power systems in Canada and the United States.

In addition to supplying power, the Corporation, as required by Provincial legislation, exercises certain regulatory functions with respect to the electrical service provided by municipalities. For administrative purposes Ontario Hydro maintains seven regional offices suitably located throughout the Province and 61 area offices for administration and operation of the retail system.

The basic principle governing the financial aspect of Ontario Hydro's operations is that service is provided at cost, which is defined in The Power Corporation Act to include charges for power purchases, operation, maintenance, administration, fixed charges, and reserve adjustments. The fixed charges comprise interest, depreciation, and a provision for the retirement of debt over a 40-year period. The municipalities, operating under cost contracts with Ontario Hydro, are billed monthly at rates based on estimates of the cost of providing service throughout the year.

The Province guarantees the payment of principal and interest on all bonds and notes issued to the public by Ontario Hydro. In the case of public borrowing in the United States, the Province borrows on behalf of Hydro by issuing its own debentures and advancing the proceeds to Ontario Hydro upon terms and conditions agreed upon between the Corporation and The Treasurer of Ontario.

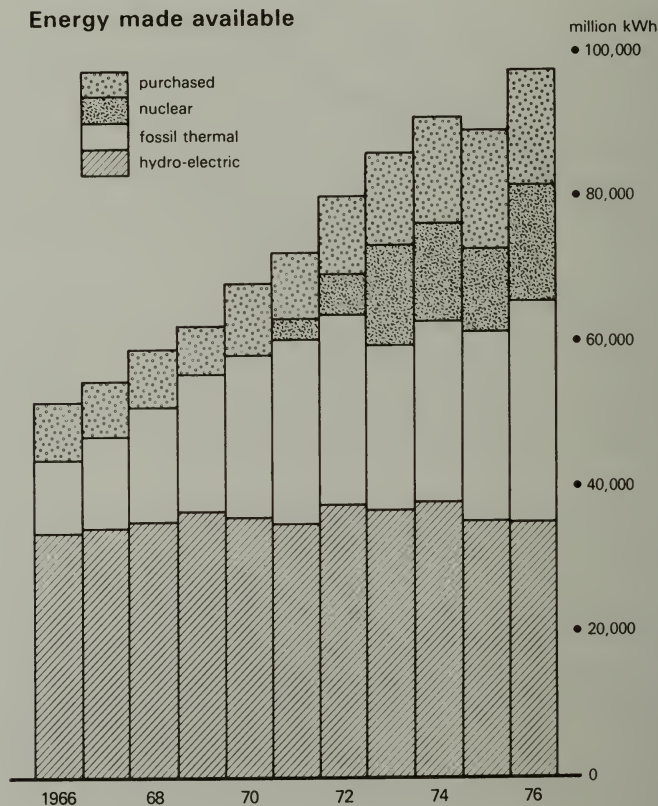


OPERATIONS

Providing power and energy

The primary energy demands rose by 7.9 per cent to 90,853 million kilowatt-hours in 1976 and total production increased by 9.4 per cent to 97,478 million kilowatt-hours, as compared to 84,222 million and 89,140 million kilowatt-hours respectively in 1975. On December 13, customers' needs in the face of severe winter weather drove demand to a record peak of 15,895,557 kilowatts, or 9.5 per cent more than the 1975 peak.

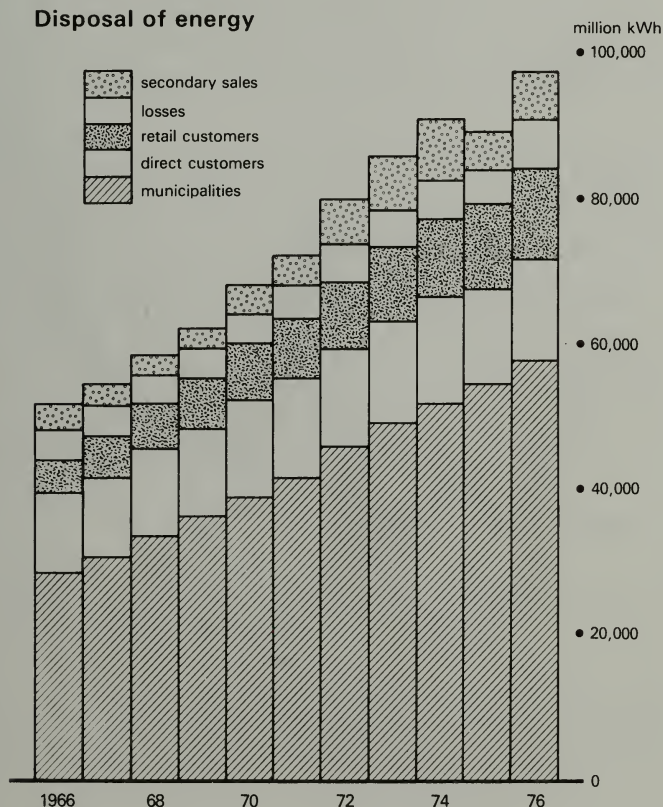
During the year, Ontario Hydro also generated significantly more of the total power provided to the 2,710,165 customers of Hydro and the 353 associated municipal electrical utilities— 83.7 per cent of the energy made available, compared with 81.6 per cent a year earlier. Purchased energy made up 16.3 per cent.



Hydraulic generation continued as the single largest source of energy made available, providing 36.1 per cent of total electrical energy. Coal accounted for 23.6 per cent while nuclear followed with 16.5 per cent of the total. Natural gas provided 4.6 per cent and oil 2.9 per cent of total energy respectively. Coal, natural gas, and oil-fuelled generation contained to account for slightly more than one quarter of total production.

Coal consumption rose by 11.3 per cent last year to 8,388,493 tons, while the introduction of the Lennox Generating Station caused residual oil needs to move from 821,262 barrels in 1975 to 4,506,750 barrels in 1976. Hydro's use of natural gas in 1976 totalled 49.5 billion cubic feet, down from the 58.3 billion cubic feet used in 1975.

The immediate situation is one of rising fossil-fuel costs. Where once Hydro was able to provide relatively inexpensive electricity because of the availability of hydro-electric generating sources, most sites of this low-cost power are

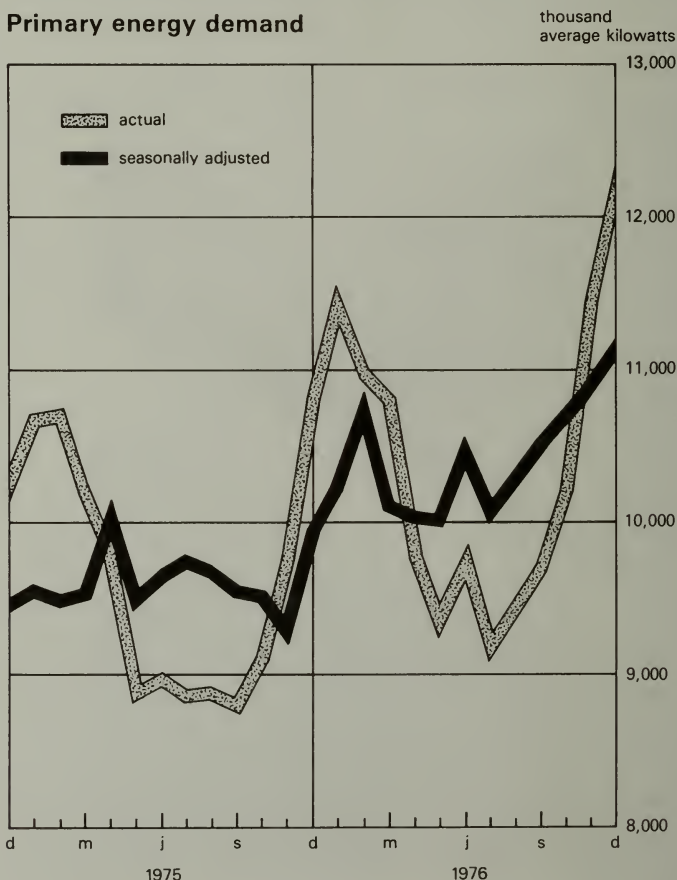


developed and Ontario Hydro must turn to nuclear and fossil-fuelled plants. This increasing reliance on thermal generation means that the cost to the consumer must rise.

As December approached in 1976, Ontario experienced abnormally cold weather and the demand for electricity rose to unusually high levels. Hydro did not anticipate any major problems meeting this demand although extremely low water levels especially in the northwest and northeast, severely restricted the use of hydro-electric stations. Also, due to the lack of a 500-kilovolt transmission line—delayed over a routing dispute—almost 1,000,000 kilowatts of power were locked in at Lennox Generating Station.

By Wednesday, December 1, with peak demand at 15,168,550 kilowatts, cracked boiler-hanger rods were discovered on Nanticoke No. 3 unit. Because of this problem it was also necessary to take the No. 1 unit out of service and

Primary energy demand



reduce the electrical output of units 4 and 5. To maintain service to firm customers, interruptible “B” customer loads were cut by 45,000 kilowatts. Towards the end of the day, unit 4 was also removed from service because of hanger-rod problems.

The problems continued on December 2. Hydro faced a record peak demand of 15,756,390 kilowatts and had difficulties meeting it. Four 500,000-kilowatt units at Nanticoke were unavailable; some generation was locked in at Lennox; northern stations had to reduce output because of low water levels; and neighbouring utilities, affected by cold weather conditions, could not supply much emergency power. The Corporation cut service to its interruptible customers. Later that same evening, fish plugged the cooling water intakes at Lambton Generating Station, shutting it down, and further temporary cuts had to be made.

On December 3, when the peak demand was 14,916,820 kilowatts, Hydro-Quebec reduced exports to this province to 650,000 kilowatts from the normal 1,000,000 kilowatts because of cold weather in Quebec. Ontario Hydro cut service to both interruptible “A” and “B” customers and implemented a one-hour voltage reduction. In the afternoon the situation eased and purchases from New York and cuts to interruptible customers enabled Hydro to meet the demand.

By December 6 the cold snap broke. Commissioning tests of the No. 6 unit at Nanticoke and the No. 2 nuclear unit at Bruce provided an additional 575,000 kilowatts to the system and peak demand declined to 14,869,180 kilowatts. At mid-day, however, the system lost 1,000,000 kilowatts of power for about an hour when fish again blocked the cooling water intakes at Lambton, forcing two units out of service. At the same time, Hydro-Quebec reduced power to Ontario by 400,000 kilowatts. Hydro quickly made cuts to interruptible “B” customers and bought 300,000 kilowatts from the Carolinas. Between three and four in the afternoon, however, the situation again worsened. Fish once more knocked out all four units at Lambton. Hydro cut service to interruptible customers, terminated a 100,000-kilowatt power sale to Manitoba, and bought 620,000 kilowatts from the United States.

For the remainder of December—aside from relatively minor problems—Hydro was able to supply the needs of Ontario as well as to export energy to both Manitoba and the United States.

The events of this period proved beyond doubt the benefits of interconnections with neighbouring utilities in maintaining service to customers during emergencies.

Hydro currently has 34 contracts for interruptible "A" and interruptible "B" service. These industrial customers pay lower rates because service to them is liable to interruption. Until December, only the interruptible "B" customers had been affected on three different days during the year, for a total of seven hours. During December, interruptible "B's" were cut on five days and interruptible "A's" on three. In general, service to interruptible customers has priority over service to U.S. utilities. Hydro does not export to the United States power obtained by cuts to interruptible "B" customers unless the U.S. utility is unable to supply the demand of its firm customers; it does not sell in the United States at all if that sale affects Ontario interruptible "A" customers. The United States utilities treat Hydro in exactly the same way.

For other Canadian utilities the situation is different. Hydro will sell power to domestic neighbours to help them meet firm demand even if both interruptible classes are affected.

The experience of this past December has given a glimpse of what can be expected in the late 1970's if conservation programs fail. Adequate reserves are the key to any electrical generating system. Power cuts will become more frequent towards the 1980's if Hydro cannot maintain reserves in the face of increased demand.

Energy Conservation

Conservation is a continuing program inaugurated at Hydro before the days of oil embargoes and forecasts of diminishing energy reserves. Now, however, it has become a crucial issue.

Central to the situation was the \$7-billion cutback in Hydro's expansion plans to 1985. The cuts removed 4 million kilowatts of generating capacity planned for 1985—the equivalent of twice Hydro's installed capacity at Niagara Falls.

Now the Corporation can no longer build to meet demand. It can construct only what the Province thinks it can afford. That constraint will mean an endangered electrical system unless the people of Ontario adopt energy conservation as a habit of life.

The key to the solution is the growth of demand. Historically the demand for power has risen by about 7 per cent a year. Now, however, the margin between demand and supply is narrowing. This means that there can be a shortage of power unless all customer's practise moderation. Brownouts, and then black-outs, are the alternatives to conservation.

The changing economics of electrical generation also dictate conservation. Inflation has taken its inevitable toll, pressing costs higher year by year. So has the necessary transition from inexpensive water power to the more costly thermal generation fuelled by coal and uranium.

Even without the spending cutbacks, conservation is the only practical policy for a province such as Ontario with little in the way of indigenous fossil-fuel resources, and all the economically feasible hydro-electric sources already harnessed. Almost 80 per cent of the fossil-fuel stocks burned in Ontario Hydro's generating stations are purchased outside the Province. Of that supply, 98 per cent comes from the United States.

Another factor to consider is the long lead times a utility needs to bring new generation units into service. Where it may take only 3 years after discovery to bring a new oil field into production and 5 years after discovery to develop a deep coal mine, it can require up to 14 years to plan, get approvals for, and build a nuclear generating plant.

To date, the results of the conservation program have been encouraging. Industrial concerns have cut energy use through improved efficiency. One company achieved a saving of 8.9 per cent or \$6,000,000 in 1975 and recorded a 6.6 per cent reduction in 1976. But all customers in Ontario are called on to practise conservation.

Ontario Hydro has instituted a broad information program designed to promote conservation. Television and radio commercials, high school lectures and accompanying information kits, seminars for businessmen, case histories for customers, and speeches to interested groups are all part of the Hydro conservation thrust. Among its employees, Hydro has launched a program which involves conservation of energy in all forms, direct and indirect, ranging from switching off lights to reducing paper consumption.

ENGINEERING AND CONSTRUCTION

Planning

In many ways 1976 was the beginning of a new era for Ontario Hydro. It was a year of testing, a year of developing new techniques, new planning tools, and indeed new philosophies.

Where once the Corporation could estimate consumer demand for electrical energy and then build the plant to satisfy that need, restraints on the planning process for system development, dictated primarily by availability in capital funds, continued from 1975.

POWER DEVELOPMENT PROJECTS UNDER CONSTRUCTION
as at December 31, 1976

DEVELOPMENT	UNITS		INSTALLATION SCHEDULE	INSTALLED CAPACITY	
	Number	Type		Installed	Under Construction
				kW	kW
Nanticoke—Lake Erie near Port Dover	8	TC	1972-73-73-74- 75-76-77-77	3,000,000	1,000,000
Bruce A—Lake Huron near Kincardine	4	TN	1976-77-78	800,000	2,400,000
Arnprior—Madawaska River	2	H	1976-77	37,050	37,050
Wesleyville—Lake Ontario near Port Hope	4	TC	1981-82-82-83	.....	2,295,000
Pickering B—Lake Ontario east of Toronto	4	TN	1981-81-82-83	.....	2,160,000
Thunder Bay—Lake Superior at Thunder Bay	2	TC	1980	.....	300,000
Bruce B—Lake Huron near Kincardine	4	TN	1982-83-84-85	.....	3,200,000

TC—Thermal-electric conventional

TN—Thermal-electric nuclear

H—Hydro-electric

The purchase of substantial amounts of Western Canadian coal reflects a major policy decision by Ontario Hydro. Although this results in higher energy unit costs, it seems prudent to develop a long-term Canadian fuel source in order to reduce the Corporation's almost total dependence on U.S. sources.

Since boilers in Hydro's existing coal-fired stations are designed to burn U.S. coal and the properties of Western Canadian coal differ substantially from it in water and sulphur content, the two coals must be blended to achieve satisfactory operating efficiency and to meet air quality requirements. To this end, Hydro has approved the installation of blending facilities at Nanticoke Generating Station and it is expected that initial blending will commence by mid-1978.

As a public corporation, Hydro has a continuing responsibility to inform and consult its customers. It strives constantly to explain its actions to the public. The matter of line and site selection is an example. Although active public debate can delay some projects, the Corporation understands and accepts the fact that the people of Ontario must be involved in many decisions taken by a Corporation that has such a wide-ranging effect on their lives. The most prac-

EXPENDITURES ON FIXED ASSETS 1967-1976

Year	Genera- tion	Transfor- mation	Trans- mission	Retail Distri- bution	Heavy Water Plant and Facilities	Other	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1967.....	154,889	30,128	26,774	22,280	.....	18,075	252,146
1968.....	192,772	38,270	53,439	23,276	.....	21,583	329,340
1969.....	273,082	62,507	60,128	28,567	.....	22,411	446,695
1970.....	318,236	68,682	65,141	30,410	.....	28,577	511,046
1971.....	336,124	57,965	53,452	36,169	.....	23,541	507,251
1972.....	404,826	54,348	49,362	33,062	.....	20,550	562,148
1973.....	558,227	53,684	56,709	47,033	254,877	26,060	996,590
1974.....	611,520	60,657	58,738	51,995	58,400	48,750	890,060
1975.....	807,486	86,709	111,266	62,464	251,035	122,722	1,441,682
1976.....	698,387	93,912	107,526	55,211	321,427	49,687	1,326,150
TOTAL	4,355,549	606,862	642,535	390,467	885,739	381,956	7,263,108

tical method is to involve community leaders and representatives of special interest groups in studies to find suitable generating sites and transmission-line routes.

Construction during 1976

During the year, despite problems, progress was made on the following projects:

At Lennox, three of the four 575,000-kilowatt oil-fired units were declared in service and the fourth became part of the system early in 1977.

The Thunder Bay extension, adding 300,000 kilowatts from two coal-fired units, was well underway and the powerhouse substructure was completed. The station's present capacity is 100,000 kilowatts.

The Pickering B Generating Station—a duplicate of the existing Pickering A 2,160,000-kilowatt facility—was also well underway and the first unit will be brought in production in 1981.

At Nanticoke, unit 6 was declared in service early in 1977. Units 7 and 8 are expected to be in operation by 1978, adding a total of 1,000,000 kilowatts.

The first unit of the 3.2 million kilowatt Bruce A nuclear station is expected to be declared in service by mid-1977, followed by the second unit late in 1977.

The complete station will be operational by 1979. Site preparation for Bruce B station started in September and major construction activity is planned for 1977. That station should be fully operational by 1986.

Completion of Bruce Heavy Water Plant B is set for 1979 and work will begin again this year on Bruce Heavy Water Plant D having an in-service date of 1981. At Bruce Heavy Water Plant A, production rose to 799.5 megagrams from 605 megagrams in 1975. This plant operated in 1976 at 91 per cent of net capacity.

One of the two units at the Arnprior Hydro-Electric Station—which will have a total capacity of 74,100 kilowatts—was completed in September, 1976. The second unit came into service in March, 1977.

During the year, Hydro was forced to take certain economy measures including the temporary mothballing of the J. Clark Keith Generating Station in Windsor. The 264,000-kilowatt installation was taken out of service in April, 1976, and will continue out of service until the first half of 1980. During the shutdown period the coal-burning station will be re-designed and modified to meet more stringent air quality requirements.

Work continued on the 500-kV transmission line from Middleport to connect new transformer stations near Milton, Trafalgar and Claireville. The first 500-kV, double-circuit towers were installed between the Middleport Transformer Station and Highway 401 and the construction of the three 500-kV stations began towards the end of 1976.

The Corporation also recorded progress on other fronts, including: government approval of the 500-kV line from Lennox to Oshawa, as recommended in the Solandt report; the completion of a second 500-kV single-circuit line from Nanticoke to Middleport; completion of a 345-kV interconnection with Detroit Edison near Sarnia; completion of another 180 miles of miscellaneous lines; addition to the system of five new transformer stations; and the beginning of construction of a further six new transformer stations.

Research

As Hydro gains new customers with new requirements each year and as protection of the environment becomes an increasingly important issue, the Corporation must continue to seek new ways not only to improve the efficiency of the system but also to minimize environmental harm from Hydro operations.

The effects of thermal generating plants on water bodies is one important project. Extensive studies are underway to determine the effects of warm water discharge on fish spawning beds, on the food chain to which each species belongs, and on physiological changes in the fish themselves

The development of a new system of overhead lines also falls into the category of environmental research. A new, compact, aesthetic 115-kV overhead line for urban streets and restricted rights of way is now in the prototype design stage and will be tested in 1977.

In another key area—conservation—research is also in progress. A feasibility study was conducted this past year in co-operation with the Ministry of Energy on wind-generation of electricity. This energy source could supply part of the power requirements in isolated windy areas where electricity is now generated using diesel engines.

Another energy source under study is solar power. Solar-powered water heaters, for example, may eventually replace conventionally equipped appliances and help reduce demand for electricity. Similar research projects become increasingly important as the supply of fossil fuels diminishes.

Hydro researchers are also working on the development of a heat pump especially suited to the Ontario's climatic conditions. Since heat pumps can extract up to three units of heat from the outside air (that is, solar heat) for each unit of electricity consumed, they offer the possibility of substantial savings in energy use.

SUPPLY

Reflecting the provincially-imposed financial constraints, the Corporation reduced its purchasing to \$1-billion in 1976, as compared with \$1.4-billion in 1975 and \$1.5-billion in 1974. Ontario Hydro also renegotiated more than 1,100 contracts totalling almost \$1.5-billion because of deferments in the construction program.

The further easing of the business boom during 1976 assisted Hydro's cost-saving program. The swing toward a buyer's market for many of the commodities and services Hydro must purchase resulted in a shorter lead time for commonly used material and equipment. Delivery times have also proved to be well within Hydro's normal construction scheduling requirements.

Measures to secure a steady flow of Western Canada coal continued. Deliveries are expected to commence in mid-1978, the result of agreements reached

with Luscar Ltd. in Alberta and Byron Creek Collieries of Corbin, B.C. Hydro will also begin receiving Saskatchewan lignite in 1980 to fuel the Thunder Bay Generating Station.

Meanwhile, the United States continues to be an important source of coal supplies. In addition to existing contracts, the United States Steel Corporation is developing a new mine in Pennsylvania under a contract with Ontario Hydro. The advances being made on this contract by Ontario Hydro toward the development are expected to increase by \$20 million from the \$48 million authorized in 1975 to provide for events in the nature of "force majeure", changes in government requirements, and the impact of inflation.

To further ensure a constant supply of oil for the Lennox station, Hydro has signed a 15-year contract with Petrosar Ltd. for residual oil. It has also concluded leasing arrangements for railway tank cars to transport the fuel to the station. In regard to uranium, negotiations to obtain additional long-term supplies continued during the year.

STAFF

A note of optimism within the Corporation is labor relations. The Joint Committee on Relationships, established by Hydro and the Ontario Hydro Employees' Union in 1974, has successfully defused many contentious issues, including the issue of staff cutbacks. In preparation for 1977 bargaining, an information seminar was held in the fall and all parties agreed to employ a bargaining process and schedule similar to those that proved successful in 1975.

Hydro has also agreed to recognize the Society of Ontario Hydro Professional Engineers and Associates, renamed the Society of Ontario Hydro Management and Professional Staff, as the bargaining group for an enlarged number of employees in matters of compensation and working conditions. Previously the association represented mainly professional engineers and scientists. The new agreement provides a framework for collective negotiations outside the Labour Relations Act.

Hydro has also played a major role in helping municipal utilities cope with Anti-Inflation Program regulations, though providing staff and information to help meet compensation reporting concepts and procedures.

FINANCE

Financial Review

Ontario Hydro had income of \$61 million before an extraordinary charge of \$9 million in 1976, compared to a net loss in 1975 of \$866 thousand. The net income of \$52 million was not adequate to cover the debt retirement appropriation required by The Power Corporation Act and a withdrawal of \$35 million was required from the reserve for stabilization of rates and contingencies. The extraordinary charge represents an additional write-off of costs for Bruce Heavy Water Plant "C", which was cancelled in 1976.

Total revenue from the sale of electrical power and energy increased by 32% over 1975 to \$1,410 million for the year. Revenue from sales of primary power and energy in 1976 were \$1,320 million. This was \$292 million or 28% over the previous year. This increase arose from increases in rates and in the volume of sales. Revenues from sales, by class of customer, were:

Class of Customer	Revenues in	Revenues in	Per Cent Increase
	\$ million 1976	\$ million 1975	
Municipal utilities	838	654	28
Retail customers	312	248	26
Direct customers	170	126	35
Total	1,320	1,028	28

Sales of secondary energy in 1976 amounted to \$90 million, \$47 million higher than in 1975. This increase was almost entirely the result of greater demand for secondary energy by United States utilities.

Total costs, excluding interest and before the extraordinary charge, rose from \$817 million in 1975 to \$1,030 million in 1976, an increase of 26%. Operation, maintenance, and administration costs were higher by \$27 million as a result of increases in wage and salary rates, staff levels, and prices paid for materials and services. Fuel used for electric generation increased by \$140 million in 1976, due to higher prices and an increase of 23% in the energy produced by thermal-electric generation. Nuclear agreement payback increased \$19 million and power purchased was higher by \$2 million. Depreciation costs rose \$24 million in 1976 to \$180 million.

Interest expense increased in 1976 by \$64 million to \$318 million. This represents an increase of 25% and is primarily the result of new borrowings during the year and higher interest rates.

The amount appropriated for debt retirement required by The Power Corporation Act increased by \$9 million in 1976 to \$88 million. A withdrawal of \$35 million from the stabilization of rates and contingencies reserve was required in 1976 to cover that portion of the appropriation not covered by net income for the year. A withdrawal of \$139 million from the reserve was made in 1975.

The cost of fixed assets in service and under construction increased in 1976 by \$1,298 million to a total of \$10,161 million. Major expenditures included \$709 million for generation facilities, \$197 million for transformation and transmission facilities, and \$299 million for heavy water plants and facilities. The major expenditures for generating stations were \$290 million at Bruce GS, \$152 million at Pickering GS, \$44 million at Lennox GS, and \$36 million at Nanticoke GS. At December 31, 1976 the cost of fixed assets in service and the accumulated depreciation were:

Asset Classification	In-Service Cost \$ million	Accumulated Depreciation \$ million
Generation facilities	3,974	701
Transformation and transmission facilities	1,730	356
Retail distribution facilities	665	202
Heavy water production facilities	255	44
Administration and service facilities	319	102
Total	6,943	1,405

Proceeds from issues of long-term bonds and notes during 1976 totalled \$1,539 million. Canadian currency issues amounted to \$651 million, while issues in United States currency amounted to \$900 million (Can. \$887 million). The average coupon interest rate of 1976 issues was 9.5% as compared to an average in 1975 of 9.1%. Retirement of long-term debt during the year amounted to \$252 million. Short-term notes outstanding at year-end amounted to \$129 million, a decrease of \$51 million from 1975.

Other significant changes in the financial position were increases in accounts receivable and other assets by \$57 million to \$263 million, and increases in interest and accounts payable (including the estimated liability on cancellation of the heavy water plant) by \$42 million to \$553 million. Total equity increased by \$52 million to \$1,463 million.

Funds provided from operations during 1976 increased by \$87 million to \$242 million. Financing provided a net of \$1,122 million in 1976, a decrease of \$246 million compared to 1975. The major application of these funds was for expenditures of \$1,309 million on fixed assets.

Summary of Significant Accounting Policies

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in Canada. The significant accounting policies are described below.

Fixed Assets

Fixed assets include power supply facilities (generation, transformation, transmission and distribution); administration and service facilities (land, buildings, office and service equipment); and heavy water production facilities.

The cost of additions and replacement of component units is capitalized. This cost includes direct material and labour, and overhead costs such as engineering, administration and procurement that are considered applicable to the capital construction program. The cost of commissioning generating units, less the value of energy produced during the commissioning period, is capitalized. Interest is capitalized on construction costs at effective annual rates of 9.2% in 1976 and 8.0% in 1975. Prior to 1976 the rate was based on the preceding three-year average of the cost of long-term funds borrowed. In order to more closely relate the cost of borrowings to construction expenditures, and in recognition of the increase in the size and duration of the construction program, Ontario Hydro decided, effective January 1, 1976 to refine the calculation of the rate so that it now approximates the average cost of long-term funds borrowed in the years in which the expenditures have been made for fixed assets under construction. As a result of this refinement, interest capitalized in the year ended December 31, 1976 has increased by \$17 million.

In the case of nuclear generation facilities, cost includes the cost of heavy water purchased and produced. The cost of producing heavy water includes the direct costs of production, applicable overheads, interest, and depreciation of the heavy water production facilities.

For normal retirements, the cost of assets retired less salvage proceeds is charged to accumulated depreciation with no gain or loss being reflected in operations. For unusual or premature retirements, the gains or losses on assets retired are reflected in operations.

Depreciation

Since January 1, 1971, all additions to fixed assets and the net book value of thermal-electric generating stations in service at the end of 1970 have been depreciated using the straight-line method. All other assets in service at the end of 1970 continue to be depreciated on the sinking fund method. Depreciation rates for the various classes of assets are based on the estimated service lives, which are subject to periodic review. The service lives of major asset classes are:

Generation—Hydro-electric	50 to 100 years
Generation—Thermal-electric	30 years
Transmission and distribution	25 to 50 years
Heavy water production facilities	20 years

Nuclear Agreement—Pickering units 1 and 2

Ontario Hydro, Atomic Energy of Canada Limited, and the Province of Ontario are parties to a joint undertaking for the construction and operation of units 1 and 2 of Pickering Nuclear Generating Station, with ownership of these units being vested in Ontario Hydro. Contributions to the capital cost by Atomic Energy of Canada Limited and the Province of Ontario amounted to \$258 million and these have been deducted in arriving at the value of fixed assets in service in respect of Pickering units 1 and 2. Ontario Hydro is required to make monthly payments until the year 2001 to each of the parties in proportion to their capital contributions. These payments, termed "pay-back", represent in a broad sense the net operational advantage of having the power generated by Pickering units 1 and 2 as compared with coal-fired units similar to Lambton units 1 and 2.

Appropriations from net income

Under the provisions of The Power Corporation Act, the price payable by customers for power is the cost of supplying the power. Such cost is defined in the Act to include the cost of operating and maintaining the system, depreciation, interest, and the amounts appropriated for debt retirement and stabilization of rates and contingencies.

The debt retirement appropriation is the amount required under the Act to accumulate in 40 years a sum equal to the debt incurred for the cost of the fixed assets in service. The appropriation for the withdrawal from the stabilization of rates and contingencies reserve is the amount required to stabilize the effect of abnormal cost fluctuations.

Foreign currency translation

Long-term debt payable in foreign currencies is translated to Canadian currency at rates of exchange at the time of issue. Current monetary assets and liabilities, including long-term debt payable within one year, are adjusted to Canadian currency at year-end rates of exchange. Exchange gains or losses are credited or charged to interest expense in the statement of operations.

Pension and insurance plan

The Pension and Insurance Plan is a contributory, benefit-based plan covering all regular employees of Ontario Hydro. The most recent actuarial valuation of the pension plan, at December 31, 1973, indicated an unfunded obligation of Ontario Hydro of approximately \$55 million. Of this amount, \$36 million representing an experience deficiency is being amortized over the years 1974 through 1978 and the balance of \$19 million representing the unfunded liability with respect to improved benefits is being amortized over the years 1974 through 1989. The next valuation of the plan will be based on the position at December 31, 1976 as required by the Ontario Pension Benefits Act.

The pension costs for each year include current service costs and the pro-rata share of the amount required to amortize the unfunded obligation.

STATEMENT OF OPERATIONS
for the year ended December 31, 1976

	1976	1975
	\$'000	\$'000
REVENUES		
Primary power and energy	1,319,624	1,027,606
Secondary power and energy	90,278	42,989
	<u>1,409,902</u>	<u>1,070,595</u>
COSTS		
Operation, maintenance, and administration	342,134	315,388
Fuel used for electric generation	392,930	253,276
Power purchased	74,156	72,274
Nuclear agreement—payback	40,432	20,896
Depreciation	180,213	155,617
	<u>1,029,865</u>	<u>817,451</u>
INCOME BEFORE INTEREST AND EXTRAORDINARY ITEM	380,037	253,144
Interest (note 2)	318,121	254,010
	<u>380,037</u>	<u>253,144</u>
INCOME (LOSS) BEFORE EXTRAORDINARY ITEM	61,916	(866)
Extraordinary item (note 1)	9,419	60,000
	<u>71,335</u>	<u>59,134</u>
NET INCOME (LOSS)	<u>52,497</u>	<u>(60,866)</u>
APPROPRIATION FOR (WITHDRAWAL FROM):		
Debt retirement as required by The Power Corporation Act	87,635	78,360
Stabilization of rates and contingencies	(35,138)	(139,226)
	<u>52,497</u>	<u>(60,866)</u>

See accompanying summary of significant accounting policies and notes to financial statements.

AUDITORS' REPORT

We have examined the statement of financial position of Ontario Hydro as at December 31, 1976 and the statements of operations, reserve for stabilization of rates and contingencies, equities accumulated through debt retirement appropriations, and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of Ontario Hydro as at December 31, 1976 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

STATEMENT OF FINANCIAL POSITION

ASSETS

	1976	1975
	\$'000	\$'000
FIXED ASSETS		
Fixed assets in service, at cost	6,943,457	6,198,985
Less accumulated depreciation	1,404,982	1,235,810
	<u>5,538,475</u>	<u>4,963,175</u>
Fixed assets under construction, at cost	3,217,984	2,664,119
	<u>8,756,459</u>	<u>7,627,294</u>
CURRENT ASSETS		
Cash and short-term investments (note 3)	375,963	144,402
Accounts receivable	203,079	157,311
Fuel for electric generation, at cost	295,300	288,646
Materials and supplies, at cost	83,526	77,892
	<u>957,868</u>	<u>668,251</u>
OTHER ASSETS		
Long-term investments (note 4)	68,672	186,899
Debt discount and expense, less amounts written off	81,211	62,408
Investment in coal supply (note 5)	37,908	24,997
Long-term accounts receivable and other assets	21,557	23,452
	<u>209,348</u>	<u>297,756</u>
	<u>9,923,675</u>	<u>8,593,301</u>

See accompanying summary of significant accounting policies and notes to financial statements.

AS AT DECEMBER 31, 1976

LIABILITIES

	1976	1975
	\$'000	\$'000
LONG-TERM DEBT		
Bonds and notes payable (note 6)	7,502,298	6,207,733
Other long-term debt (note 7)	276,400	283,908
	<u>7,778,698</u>	<u>6,491,641</u>
Less payable within one year	147,519	179,659
	<u>7,631,179</u>	<u>6,311,982</u>
CURRENT LIABILITIES		
Accounts payable and accrued charges	373,165	355,212
Short-term notes payable	128,740	180,140
Accrued interest	168,304	127,500
Long-term debt payable within one year	147,519	179,659
Estimated liability on cancellation of heavy water plant	11,479	27,834
	<u>829,207</u>	<u>870,345</u>
EQUITY		
Equities accumulated through debt retirement appropriations	1,181,569	1,094,081
Reserve for stabilization of rates and contingencies	155,025	190,198
Contributions from the Province of Ontario as assistance for rural construction	126,695	126,695
	<u>1,463,289</u>	<u>1,410,974</u>
	<u>9,923,675</u>	<u>8,593,301</u>

On behalf of the Board

R. B. Taylor
ChairmanD. J. Gordon
President

RESERVE FOR STABILIZATION OF RATES AND CONTINGENCIES

for the year ended December 31, 1976

	Held for the benefit of all customers	Held for the benefit of (or recoverable from) certain groups of customers			Totals	
		Muni- cipalities	Direct Customers	Retail Customers	1976	1975
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balances at beginning of year	222,650	1,144	(6,851)	(26,745)	190,198	329,510
Appropriation (withdrawal)	(26,587)	90	314	(8,955)	(35,138)	(139,226)
Deficit recovered from municipality on annexation	—	—	—	55	55	—
Payment to Ontario Municipal Electric Association	—	(90)	—	—	(90)	(86)
Balances at end of year	196,063	1,144	(6,537)	(35,645)	155,025	190,198

EQUITIES ACCUMULATED THROUGH DEBT RETIREMENT APPROPRIATIONS

for the year ended December 31, 1976

	Municipalities	Power District (Retail and Direct Customers)	Totals	
			1976	1975
	\$'000	\$'000	\$'000	\$'000
Balances at beginning of year	758,480	335,601	1,094,081	1,015,725
Add:				
Debt retirement appropriation	57,810	29,825	87,635	78,360
Annexation transfers and refunds . . .	542	(689)	(147)	(4)
Balances at end of year	816,832	364,737	1,181,569	1,094,081

See accompanying summary of significant accounting policies and notes to financial statements.

STATEMENT OF CHANGES IN FINANCIAL POSITION
for the year ended December 31, 1976

	1976	*1975
	\$'000	\$'000
SOURCE OF FUNDS		
Operations		
Income (loss) before extraordinary item	61,916	(866)
Depreciation, a charge not requiring funds in the current year	180,213	155,617
	<u>242,129</u>	<u>154,751</u>
Financing		
Long-term debt		
Bonds and notes issued	1,539,245	1,624,113
Lease obligations assumed on head office building	—	45,000
Less retirements	<u>(252,188)</u>	<u>(205,886)</u>
	1,287,057	1,463,227
Short-term notes—(decrease)	(51,400)	(69,845)
Cash and investments—(increase)	<u>(113,334)</u>	<u>(25,545)</u>
	1,122,323	<u>1,367,837</u>
Increase in accounts and interest payable including estimated liability on cancellation of heavy water plant	42,402	180,586
	<u>1,406,854</u>	<u>1,703,174</u>
APPLICATION OF FUNDS		
Net additions to fixed assets	1,309,378	1,429,412
Extraordinary item-loss on cancellation of heavy water plant (note 1)	9,419	60,000
Increases in fuel, materials and supplies	12,288	150,440
Increase in accounts receivable and other assets	56,784	48,504
Other items—net	18,985	14,818
	<u>1,406,854</u>	<u>1,703,174</u>

*1975 figures have been reclassified to conform with the 1976 presentation.

See accompanying summary of significant accounting policies and notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

1. *Extraordinary item*

During 1975, in response to the Ontario Government's publicly expressed concern about capital availability, Ontario Hydro reviewed its capital construction program. On February 11, 1976 certain specific revisions to the long-term capital construction program were announced, involving the cancellation of Bruce Heavy Water Plant "C", the deferment of proposed new generating stations, and the postponement of completion of some generating stations currently under construction. Over the next ten years these revisions are expected to reduce planned expenditures by \$7.0 billion. The cancellation of the heavy water plant, the cost of which had been estimated to be \$562 million, has resulted in extraordinary charges of \$60 million in 1975 and \$9.4 million in 1976 against income to write off the cost of preliminary construction and materials and to provide for the costs of cancellation of contracts awarded for materials and equipment.

2. *Interest*

Interest costs consisted of:	1976	1975
	\$'000	\$'000
Interest on bonds, notes, and other debt	612,735	459,866
Less:		
Interest capitalized	224,348	149,197
Interest on heavy water production facilities—charged to cost of heavy water	19,875	18,538
Interest earned on investments	54,544	34,049
Net gain on redemption of bonds and sale of investments	1,187	7,622
Foreign exchange loss on redemption and translation of foreign assets and liabilities	(5,340)	(3,550)
	294,614	205,856
	318,121	254,010

3. *Cash and short-term investments*

	1976	1975
	\$'000	\$'000
Cash and short-term investments recorded at the lower of cost or market (approximately market value), consisted of:		
Cash	9,848	8,814
Notes of, and interest bearing deposits with, banks and trust companies	216,644	108,016
Corporate bonds and notes	96,472	4,975
Government and government-guaranteed bonds	52,999	22,597
	375,963	144,402

4. Long-term investments

These investments are recorded at amortized cost and consisted of:

	1976	1975
	\$'000	\$'000
Government and government-guaranteed bonds	68,672	168,102
Corporate bonds and notes	—	18,797
	<u>68,672</u>	<u>186,899</u>

Market value of these investments at December 31, 1976 was \$58 million. (1975—\$161 million).

5. Investment in coal supply

Ontario Hydro and United States Steel Corporation have an agreement for the development of a coal mine owned by United States Steel Corporation for the supply of 90 million tons of coal to Ontario Hydro over a thirty-year period commencing in 1977. Ontario Hydro has agreed to advance up to \$68 million for mine development and equipment, to guarantee lease payments for mine equipment and rolling stock leased by United States Steel Corporation, and to make subsequent advances for a portion of the cost of equipment replacements. Advances and associated costs, such as interest, amounted to \$38 million to December 31, 1976. These advances and associated costs are to be amortized on a tonnage basis and included as part of the cost of the coal purchased under this agreement.

6. Bonds and notes payable

Bonds and notes payable, expressed in Canadian dollars, are summarized by years of maturity and by the currency in which they are payable in the following table:

Years of maturity	1976			Weighted Average Coupon Rate	1975	
	Principal outstanding \$'000				Principal outstanding \$'000	Weighted Average Coupon Rate
	Canadian	Foreign	Total			
1976	—	—	—		172,157	
1977	125,368	14,056	139,424		136,310	
1978	173,225	55,476	228,701		227,244	
1979	145,942	10,460	156,402		148,146	
1980	112,050	178,735	290,785		255,868	
1981	235,617	94,431	330,048		—	
1- 5 years	792,202	353,158	1,145,360	6.7%	939,725	6.1%
6-10 years	570,754	818,909	1,389,663	7.6	1,237,684	7.3
11-15 years	266,252	272,428	538,680	7.1	385,975	6.0
16-20 years	678,842	286,719	965,561	8.3	416,497	8.1
21-25 years	1,548,916	625,645	2,174,561	8.9	1,988,195	8.4
26-30 years	150,000	1,138,473	1,288,473	8.9	1,239,657	8.8
	<u>4,006,966</u>	<u>3,495,332</u>	<u>7,502,298</u>		<u>6,207,733</u>	
Currency in which payable						
Canadian dollars			4,006,966		3,565,230	
United States dollars			3,248,187		2,392,984	
West German Deutsche marks			132,484		134,858	
Swiss francs			114,661		114,661	
			<u>7,502,298</u>		<u>6,207,733</u>	

(1) Bonds and notes payable in United States dollars include \$2,250 million (1975—\$2,282 million) of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. Except for these issues, all bonds and notes payable are guaranteed as to principal and interest by the Province of Ontario.

(2) Long-term bonds and notes payable in foreign currencies are translated to Canadian currency at rates of exchange at time of issue. If translated at year-end rates of exchange, the total Canadian dollar liability would be increased (decreased) by a net of:

	1976	1975
	\$'000	\$'000
United States dollars	(485)	(5,205)
West German Deutsche marks	47,142	34,183
Swiss francs	21,431	13,478
	<u>68,088</u>	<u>42,456</u>

7. Other long-term debt

Other long-term debt consisted of:

(a) The balance due to Atomic Energy of Canada Limited for the purchase of Bruce Heavy Water Plant "A". Under the purchase agreement, Ontario Hydro pays equal monthly instalments of blended principal and interest to December 28, 1992, with interest at the rate of 7.795%

232,176 239,300

(b) Capitalized lease obligation for the head office at 700 University Avenue, Toronto. The lease obligation is for the 30-year period ending September 30, 2005, payable in United States dollars at an effective interest rate of 8%

44,224 44,608
276,400 283,908

Payments required on the above debt, exclusive of interest, will total \$48 million over the next five years. The amount payable within one year is \$8.1 million (1975—\$7.5 million).

8. Anti-Inflation program

Effective October 14, 1975 the Government of Canada passed the Anti-Inflation Act (Canada). Subsequently, the Province of Ontario entered into an agreement with the Federal Government whereby Ontario Hydro is subject to the guidelines under this Act only in the matter of employee compensation. Management is of the opinion that Ontario Hydro is in compliance with the requirements of the anti-inflation legislation in so far as employee compensation is concerned. Ontario Hydro's prices for electricity will continue to be reviewed by the Ontario Energy Board.

PENSION AND INSURANCE FUND
STATEMENT OF ASSETS
as at December 31, 1976

	<u>1976</u>	<u>1975</u>
	\$'000	\$'000
Fixed income securities		
Government and government-guaranteed bonds	110,045	119,873
Corporate bonds	111,739	108,299
First mortgages	<u>228,510</u>	<u>170,666</u>
Total fixed income securities	450,294	398,838
Equities—corporate shares	227,934	189,512
Cash and short-term investments	<u>4,356</u>	<u>170</u>
Total investments	682,584	588,520
Accrued interest	7,830	5,595
Receivable from Ontario Hydro	<u>2,450</u>	<u>5,372</u>
	<u><u>692,864</u></u>	<u><u>599,487</u></u>

Notes

1. The most recent actuarial valuation of the pension plan, at December 31, 1973, indicated an unfunded obligation of Ontario Hydro of approximately \$55 million. Of this amount, \$36 million representing an experience deficiency is being amortized over the years 1974 through 1978 and the balance of \$19 million representing the unfunded liability with respect to improved benefits is being amortized over the years 1974 through 1989. The next valuation of the pension plan will be based on the position at December 31, 1976 as required by the Ontario Pension Benefits Act.
2. In the above statement of assets, bonds are included at amortized cost, first mortgages at balance of principal outstanding and shares at cost. Total bonds and shares at December 31, 1976 with a book value of \$450 million had a market value of \$438 million. (1975 book value \$418 million—market value \$372 million).

AUDITOR'S REPORT
(Pension and Insurance Fund)

We have examined the statement of assets of The Pension and Insurance Fund of Ontario Hydro as at December 31, 1976. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, the accompanying statement presents fairly the assets of the fund as at December 31, 1976.

Toronto, Canada
March 14, 1977

CLARKSON, GORDON & CO.
Chartered Accountants

APPENDIX I - OPERATIONS

The Table of Power Resources and Requirements on pages 38 and 39 shows the primary peak requirements for the month of December and the dependable peak capacity of resources at that time. A separate table on pages 36 and 37 gives the dependable peak capacity and the December maximum output of major Ontario Hydro generating stations and of the major sources of purchased power. Any comparison of total requirements and resources should make allowance for that part of total requirements that may be interrupted over the peak period under contract terms accepted by the consumer. In 1976 this was approximately 315,300 kilowatts.

The dependable capacity of the hydro-electric generating stations is the estimated output which an analysis of stream-flow conditions indicates the station is capable of producing 98 per cent of the time. It can be expected to exceed this output in 49 out of 50 years. Since the stations so rated are distributed on many widely separated watersheds and since all would not be simultaneously affected by low stream flows, the amount by which the total hydro-electric generating capacity of the system exceeds the sum of the various station capacities represents the diversity in stream flow within the system. The dependable peak capacity of the thermal station is the net output of its fully commissioned units.

The analysis of energy made available by Ontario Hydro on page 35 shows for the East and West System components and the Total System the energy obtained from each major source in 1975 and 1976 and the related percentage changes in 1976. The table also shows the corresponding primary and secondary energy supplied in each year together with the percentage changes in 1976.

Total energy made available increased by 9.4 per cent from that of 1975 to 97,478 million kilowatt-hours. Production at Ontario Hydro generating stations was 81,624 million kilowatt-hours, 12.3 per cent more than in 1975. This output consisted of 35,195 million kilowatt-hours from hydro-electric generation, 0.2 per cent more than in 1975, and 46,429 million kilowatt-hours from thermal-electric generation, 23.6 per cent above 1975 production. Conventional thermal-electric output increased 15.6 per cent to 30,342 million kilowatt-hours and output of nuclear stations 41.9 per cent to 16,046 million kilowatt-hours. The energy from combustion turbines was 41 million kilowatt-hours, 260.2 per cent more than 1975. At the same time the energy received decreased 3.6 per cent to 15,854 million kilowatt-hours.

During the early months of the year, stream flows were augmented by water from storage reservoirs. The spring freshet restored most lakes to near normal levels. From the end of May storages declined. In the East System, although there was some improvement during September, the total usable water, excluding the Great Lakes, was about 9 per cent below normal and it was 88 per cent below normal in the West. Of the four major rivers the Niagara and the St Lawrence had mean flows exceeding their ten-year moving averages by 9.0 and 14.2 per cent respectively and the mean flows on the Ottawa and Abitibi Rivers were 8.2 and 6.9 per cent respectively below the averages.

ENERGY MADE AVAILABLE BY ONTARIO HYDRO

	1975	1976	Increase or Decrease
	kWh	kWh	%
East System			
Generated (Net)			
Hydro-electric	30,929,191,453	31,673,727,308	2.4
Conventional, Nuclear & Combustion Turbine	37,550,120,670	46,320,135,890	23.4
Total Generated	68,479,312,123	77,993,863,198	13.9
Total Received	14,717,360,142	14,226,151,872	-3.3
East/West Transfer In or (Out)	1,213,880,000	(108,840,000)	
Total Generated & Received	84,410,552,265	92,111,175,070	9.1
Primary	79,512,594,703	85,565,935,511	7.6
Secondary Deliveries			
Sales	1,951,677,450	4,077,098,967	108.9
Other	2,946,280,112	2,468,140,592	-
Total Deliveries	84,410,552,265	92,111,175,070	9.1
West System			
Generated (Net)			
Hydro-electric	4,199,116,900	3,521,635,809	-16.1
Thermal-electric— Conventional, Combustion, turbine and diesel—electric	18,762,420	108,769,000	479.7
Total Generated	4,217,879,320	3,630,404,809	-13.9
Total Received	1,725,846,400	1,627,975,430	-5.7
East/West Transfer In or (Out)	(1,213,880,000)	108,840,000	
Total generated & received	4,729,845,720	5,367,220,239	13.5
Primary	4,709,313,720	5,286,859,239	12.3
Secondary Sales	20,532,000	80,361,000	291.4
Total Deliveries	4,729,845,720	5,367,220,239	13.5
Total System			
Generated (Net)			
Hydro-electric	35,128,308,353	35,195,363,117	.2
Thermal-electric— Conventional, Nuclear Combustion turbine and diesel—electric	37,568,883,090	46,428,904,890	23.6
Total Generated	72,697,191,443	81,624,268,007	12.3
Total Received	16,443,206,542	15,854,127,302	-3.6
Total Generated & Received	89,140,397,985	97,478,395,309	9.4
Primary	84,221,908,423	90,852,794,750	7.9
Secondary Deliveries			
Sales	1,972,209,450	4,157,459,967	110.8
Other	2,946,280,112	2,468,140,592	-
Total Deliveries	89,140,397,985	97,478,305,309	9.4

ONTARIO HYDRO'S POWER RESOURCES—1976

		Dependable Capacity*	Maximum Output*	Annual Energy Output (Net) #
		kW	kW	kWh
River	Hydro-Electric Generating Stations			
Niagara	# # Sir Adam Beck—Niagara No. 1	423,000	394,000	2,750,716,940
	Sir Adam Beck—Niagara No. 2	1,299,000	1,275,000	9,280,307,000
	Pumping—Generating Station	108,000	66,000	—121,108,900
	**Ontario Power	—	106,000	730,702,936
	**Toronto Power	—	0	—2,686,700
Welland Canal	DeCew Falls No. 1	31,000	29,000	157,916,320
	DeCew Falls No. 2	124,000	138,000	1,049,692,400
	Adjustment to Niagara River Stations, an allowance for use of water by Ontario Hydro rather than by another producer	—75,000		
St. Lawrence Ottawa	Robert H. Saunders—St. Lawrence	702,000	845,000	7,242,720,000
	Des Joachims	368,000	390,000	2,170,576,800
	Otto Holden	193,000	206,000	1,115,233,900
	Chenau	110,000	118,200	684,400,000
	Chats Falls (Ontario half)	82,000	92,000	505,458,000
Madawaska	Mountain Chute	165,000	144,500	318,904,000
	Barrett Chute	172,000	158,000	323,657,000
	Stewartville	166,000	142,000	338,931,000
Abitibi	# # Abitibi Canyon	226,000	180,000	1,181,396,600
	Otter Rapids	177,000	174,000	651,640,900
Mississagi	Aubrey Falls	158,000	138,200	168,653,000
	George W. Rayner	46,000	42,000	30,794,450
	Wells	229,000	199,700	323,577,600
	Red Rock Falls	40,000	41,140	154,901,600
Mattagami	Kipling	142,000	136,000	478,525,100
	Little Long	125,000	127,000	422,121,200
	Harmon	125,000	136,000	488,690,200
Montreal	Lower Notch	253,000	248,000	413,798,800
Various	Other Hydro-Electric Generating Stations	137,400	156,705	814,207,162
	φAdjustment for diversity	72,800		
	Sub-total East System Component	5,599,200		31,673,727,308
Nipigon	Pine Portage	114,800	122,600	760,361,838
	Cameron Falls	75,000	80,500	549,963,000
	Alexander	62,400	67,000	429,471,700
English	Caribou Falls	70,500	80,200	416,748,210
	Manitou Falls	59,600	68,550	309,482,521
Kaministiquia	Silver Falls	45,700	45,000	218,576,500
Winnipeg	Whitedog Falls	49,000	62,000	328,989,020
Aguasabon	Aguasabon	45,000	40,000	262,842,420
Various	Other Hydro-Electric Stations	29,700	36,208	245,200,600
	φAdjustment for diversity	27,000		
	Sub-total West System Component	578,700		3,521,635,809
	Total Hydro-Electric Generation	6,177,900		35,195,363,117

ONTARIO HYDRO'S POWER RESOURCES—1976

		Dependable Capacity*	Maximum Output*	Annual Energy Output (Net) #
		KW	kW	kWh
Location	Thermal Electric Generating Stations			
Kingston	Lennox	1,485,000	1,358,000	2,838,512,000
Courtright	Lambton	2,100,000	2,117,000	7,004,827,000
Windsor	J. Clarke Keith	—	-1,600	17,902,200
Nanticoke	Nanticoke	2,491,000	1,945,000	9,862,664,000
Mississauga	Lakeview	2,298,000	2,310,000	5,913,857,000
Toronto	Richard L. Hearn	1,104,000	987,000	4,621,064,300
	Pickering (Nuclear)	2,056,000	2,110,000	15,769,998,000
Rolphton	Nuclear Power Demonstration	22,000	22,100	178,063,000
Kincardine	Bruce	—	500,000	97,643,000
	Combustion Turbines	403,000	340,100	15,605,390
	Sub-total East System Component	11,959,000		46,320,135,890
Thunder Bay	Thunder Bay	97,000	92,500	83,604,600
	Combustion Turbines and Diesel-Electric	29,000	28,000	25,164,400
	Sub-total West System Component	126,000		108,769,000
	Total thermal-electric generation	12,085,000		46,428,904,890
Power and Energy Received				
Firm Purchases				
□ AECL—Douglas Point		206,000	76,000	384,351,711
Hydro Quebec		1,000,000	1,000,000	8,508,214,000
Great Lakes Power Co.—Chapleau		6,900	7,400	31,624,262
Mattawa Electric Light & Power Co.		700	600	3,677,900
Secondary Purchases				
The Detroit Edison Company		—	464,000	39,200,000
# # Niagara Mohawk Power Corporation		—	570,000	5,140,000
# # Hydro Quebec		—	304,000	2,374,754,480
Miscellaneous Ontario Suppliers		—	—	342,719,707
Total Purchased		1,213,600		11,689,682,060
△ Other Receipts		97,000		625,586,292
Circulating and inadvertent				1,910,883,520
Sub-total East System Component		1,213,600		14,226,151,872
Firm Purchases				
Manitoba Hydro		200,000	200,000	1,404,660,000
Secondary Purchases				
Manitoba Hydro				32,710,000
Ontario Minnesota P&P Co. Ltd.				24,272,400
Great Lakes Paper Company				1,825,030
Total Purchased				1,463,467,430
△ Other Receipts				164,508,000
Sub-total West System Component		200,000		1,627,975,430
Total Generated		18,262,900		81,624,268,007
Total Purchased		1,413,600		13,943,243,782
Circulating and inadvertent				1,910,883,520
Total Received				15,854,127,302
Total Generated and Received		19,676,500		97,478,395,309

*The power capacity and output reported in this table are the 20-minute peaks for the month of December. Since the various maximum outputs do not coincide, their sum is not the peak load of the system.

Net output of generating stations or the total received from suppliers.

*25-hertz

#25- and 60-hertz

□ Includes 4,461,818 kWh produced during December by steam from the oil-fired steam plant.

φ Adjustment to reconcile the sum of the plant capacities with the calculated capacity of the East System and West System components, each considered as a whole.

△ Scheduled transactions, other than purchases, including energy exchanges, carrier transfers, water-use adjustments, generating unit rentals, etc.

POWER RESOURCES AND REQUIREMENTS

	TOTAL SYSTEM			
	1975	1976	Net Increase	
	kW	kW	kW	%
Dependable Peak Capacity				
Generated Hydro-Electric	6,155,700	6,177,900	22,200	.4
Thermal—Electric	10,909,400	12,085,000	1,175,600	10.8
Total Generated	17,065,100	18,262,900	1,197,800	7.0
Purchased	1,601,800	1,413,600	-188,200	-11.7
Total Generated and Purchased	18,666,900	19,676,500	1,009,600	5.4
Reserve or Deficiency	4,154,252	3,780,943	-373,309	-9.0
*Primary Power Requirements	14,512,648	15,895,557	1,382,909	9.5
Ratio of Reserve or Deficiency to Requirements %	28.6	23.8		

TRANSMISSION LINES AND CIRCUITS

Classified by Voltages and Types of Supporting Structures

	LINE MILES		CIRCUIT MILES	
	At Dec. 31 1976	At Dec 31 1975	At Dec 31 1976	At Dec 31 1975
500,000-volt aluminum or steel tower	645	645	645	645
345,000-volt steel tower	3	3	3	3
230,000-volt aluminum or steel tower	4,580	4,497	6,852	6,719
230,000-volt wood pole	849	847	849	848
230,000-volt underground	2	2	4	4
115,000-volt steel tower	2,220	2,230	3,729	3,739
115,000-volt wood pole	3,224	2,909	3,237	2,921
115,000-volt underground	62	60	111	108
69,000-volt steel tower or wood pole	8	174	8	174
44,000-volt and less wood and steel	7,996	7,844	8,773	8,580
TOTAL	19,589	19,211	24,211	23,741

DECEMBER 1975 AND 1976

EAST SYSTEM COMPONENT		WEST SYSTEM COMPONENT	
1975	1976	1975	1976
kW	kW	kW	kW
5,577,000	5,599,200	578,700	578,700
10,783,400	11,959,000	126,000	126,000
16,360,400	17,558,200	704,700	704,700
1,401,800	1,213,600	200,000	200,000
17,762,200	18,771,800	904,700	904,700
3,787,962	3,692,283	343,860	45,280
13,974,238	15,079,517	560,840	859,420
27.1	24.5	61.3	5.3

*The capacities shown are those available for a 20-minute period at the time of the system primary peak demand in December, the capacity of the purchased power sources being based on the terms of the purchased contract. Requirements shown are the maximum peaks for December on East System Component and the West System Component, and a coincident value for the Total System. The coincident value, however, is not the sum of the maximum requirements, which occur at different times. Some part of the East System requirements is subject to interruptions over the peak period in accordance with contract terms accepted by the customers, the total possible load subject to such interruptions at the time of the 1976 peak being 315,300 kW.

NUMBER OF ULTIMATE CUSTOMERS SERVED

By Ontario Hydro And Associated Municipal Electrical Utilities

	1976	1975	Increase Or Decrease Per Cent
Retail Customers of 353 Municipal Utilities	1,941,100	1,899,392	+ 2.2
Retail Customers of Ontario Hydro (including 2 Utilities)	768,956	747,609	+ 2.9
Direct Customers (including 11 Utilities)	109	107	+ 1.9
Total	2,710,165	2,647,108	+ 2.4

ANALYSIS OF by Ontario Hydro and Associated

	SALES BY ASSOCIATED MUNICIPAL ELECTRICAL UTILITIES LISTED IN STATEMENT A	
	kWh	%
Ultimate Use:		
Residential Service:		
Continuous Occupancy	16,152,623,151	29.0
Intermittent Occupancy		
Total Sales Residential-Type Service	16,152,623,151	29.0
General Service (under 5,000 kW)		
—Primary	29,724,507,257	53.5
—Secondary		
General Service (over 5,000 kW)		
—Primary	9,134,224,598	16.4
—Secondary		
Farm		
Street Lighting	608,288,454	1.1
Total Energy Sales	55,619,643,460	100.0
Adjustments:		
Distribution Losses and Unaccounted for —	2,256,370,611	
Generated by MEU listed in Statement A	(211,493,950)	
Purchased by MEU listed in Statement A from sources other than Ontario Hydro	(29,376,000)	
Ontario Hydro Bulk Power Sales	57,635,144,121	
Supplied to Heavy Water Plant and Construction Projects—Ontario Hydro		
Non-Sales Transfers		
Transmission Losses and Unaccounted for—O.H.		
Generated and Purchased by the Ontario Hydro		

*Includes 11 Utilities

ENERGY SALES

Municipal Electrical Utilities during 1976

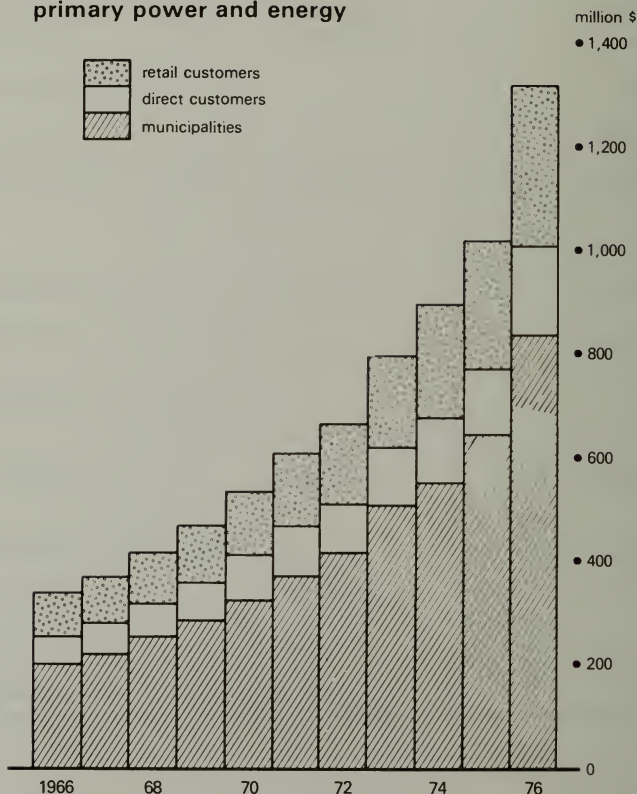
SALES BY ONTARIO HYDRO POWER DISTRICT				TOTAL	
Retail Customers		Direct Customers*			
kWh	%	kWh	%	kWh	%
5,423,760,600	43.6	.....		21,576,383,751	25.0
442,179,300	3.6	.....		442,179,300	.5
5,865,939,900	47.2	.....		22,018,563,051	25.5
4,452,763,600	35.8	.....		34,177,270,857	39.6
.....
.....		14,070,761,535	77.2	23,204,986,133	26.9
.....		4,157,459,967	22.8	4,157,459,967	4.8
2,064,034,800	16.6	.....		2,064,034,800	2.4
52,870,300	.4	.....		661,158,754	.8
12,435,608,600	100.0	18,228,221,502	100.0	86,283,473,562	100.0
1,072,754,730		26,955,800		3,356,081,141	
.....		.....		(211,493,950)	
.....		.....		(29,376,000)	
13,508,363,330		18,255,177,302		89,398,684,753	
608,989,279		.....		608,989,279	
25,162,992		2,442,977,600		2,468,140,592	
.....		.....		5,002,580,685	
.....		.....		97,478,395,309	

DISPOSAL OF ENERGY BY ONTARIO HYDRO

1976

	Primary kWh	Secondary kWh	Total kWh
To Municipalities	57,635,144.121	—	57,635,144.121
To Direct Customers	14,097,717.335*	4,157,459.967	18,255,177.302
To Retail Customers	13,508,363.330	—	13,508,363.330
Sub-total	85,241,224.786	4,157,459.967	89,398,684.753
Non-sales Transfers	2,468,140.592	—	2,468,140.592
Transmission Losses and Internal Use	5,611,569.964	—	5,611,569.964
Total Primary & Secondary Energy Supplied	93,320,935.342	4,157,459.967	97,478,395.309

*Includes energy supplied to 11 utilities for resale.

Revenue from sales of
primary power and energy

APPENDIX II—FINANCE

Table of Financial Statements

Statement of Operations	25
Statement of Financial Position	26
Reserve for Stabilization of Rates and Contingencies	28
Equities Accumulated Through Debt Retirement Appropriations	28
Statement of Changes in Financial Position	29
Notes to Financial Statements	30
Fixed Assets in Service and Under Construction	44
Accumulated Depreciation	46
Long-term Bonds and Notes Payable	47
Summary of the Allocation of Charges for Primary Power	50
Statement of the Amounts Charged for Primary Power to Municipalities	52
Equities Accumulated by Municipalities Through Debt Retirement Appropriations	70

FIXED
for the Year Ended

	IN	
	Balance December 31, 1975	Placed In Service
	\$'000	\$'000
POWER SUPPLY FACILITIES		
Generating stations		
Fossil-electric	1,378,428	400,505
Nuclear-electric	502,396	42,458
Hydro-electric	1,596,430	55,135
Total generating stations	3,477,254	498,098
Transformer stations	747,105	87,307
Transmission lines	764,905	48,629
Communication equipment	55,875	35,844
Retail distribution facilities	614,537	57,697
Total power supply facilities	5,659,676	727,575
HEAVY WATER PLANT AND FACILITIES	256,724	(201)
ADMINISTRATION AND SERVICE FACILITIES		
Land and buildings	121,266	16,096
Office and service equipment	161,319	28,815
Total administration and service facilities	282,585	44,911
TOTAL FIXED ASSETS	6,198,985	772,285

ASSETS

December 31, 1976

SERVICE		UNDER CONSTRUCTION DECEMBER 31, 1976	TOTAL DECEMBER 31, 1976	EXPENDITURES DURING 1976
Retired or Reclassified	Balance December 31, 1976			
\$'000	\$'000	\$'000	\$'000	\$'000
(620)	1,778,313	433,362	2,211,675	151,857
(1)	544,853	1,813,800	2,358,653	517,128
(508)	1,651,057	50,366	1,701,423	29,402
(1,129)	3,974,223	2,297,528	6,271,751	698,387
(4,344)	830,068	86,458	916,526	93,912
(4,173)	809,361	192,314	1,001,675	107,526
(612)	91,107	4,006	95,113	12,655
(7,252)	664,982	3,705	668,687	55,211
(17,510)	6,369,741	2,584,011	8,953,752	967,691
(2,018)	254,505	629,216	883,721	321,427
1,856	139,218	4,757	143,975	8,217
(10,141)	179,993	.....	179,993	28,815
(8,285)	319,211	4,757	323,968	37,032
(27,813)	6,943,457	3,217,984	10,161,441	1,326,150

ACCUMULATED DEPRECIATION
for the Year Ended December 31, 1976

	Balance December 31, 1975	Direct Provision	Indirect Provision	Retirements and Adjustments	Balance December 31, 1976
POWER SUPPLY FACILITIES	\$'000	\$'000	\$'000	\$'000	\$'000
Generating stations					
Fossil-electric	285,508	56,673	...	(786)	341,395
Nuclear-electric	52,050	16,883	8	3	68,944
Hydro-electric	272,829	17,818	...	(360)	290,287
Total generating stations	610,387	91,374	8	(1,143)	700,626
Transformer stations	173,242	22,903	53	(3,637)	192,561
Transmission lines	136,173	14,177	...	(2,711)	147,639
Communications equipment	11,640	4,991	...	(611)	16,020
Retail distribution facilities	186,089	22,382	...	(6,331)	202,140
Total power supply facilities	1,117,531	155,827	61	(14,433)	1,258,986
HEAVY WATER PLANT AND FACILITIES	31,641	...	12,700	...	44,341
ADMINISTRATION AND SERVICE FACILITIES					
Land and buildings	11,099	...	2,670	(25)	13,744
Office and service equipment	75,539	...	19,451	(7,079)	87,911
Total administration and service facilities	86,638	...	22,121	(7,104)	101,655
TOTAL ACCUMULATED DEPRECIATION	1,235,810	155,827	34,882	(21,537)	1,404,982

DETAILS OF BONDS AND NOTES PAYABLE

for the Year Ended December 31, 1976

Payable in Canadian currency⁽¹⁾

Maturity		Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1976
				%	Can. \$'000
Jan. 1977	1975		1967	6.25	14,810
Mar. 1977	1975		1955	3.5	38,113
Apr. 1977	1974		1957	5.0	72,445
Feb. 1978	—		1972	6.25	30,000
Mar. 1978	1976		1958	4.5	32,627
Aug. 1978	—		1973	8.25	30,000
Oct. 1978	1976		1958	5.0	45,508
Nov. 1978	—		1973	8.25	25,000
Mar. 1979	—		1974	8.0	25,000
May 1979	1974		1954	3.5	34,492
July 1979	—		1959	5.75	28,758
Oct. 1979	1974		1954	3.5	49,352
Feb. 1980	1978		1960	6.0	26,305
July 1980	1978		1960	5.5	35,395
Feb. 1981	1979		1961	5.5	38,977
May 1981	—		1975	8.75	35,000
June 1981	—		1974	9.625	24,760
Aug. 1981	—		1974	9.75	25,000
Nov. 1981	—		1974	9.375	40,000
Jan. 1982	—		1975	8.75	40,000
Feb. 1982	—		1975	7.75	24,955
June 1982	1979		1962	5.0	31,479
July 1982	—		1975	9.0	75,000
Dec. 1982	1975	(2,3)	1975	9.75	100,000
Mar. 1983	1980		1963	5.25	37,904
June 1983	1979		1963	5.0	50,879
Aug. 1983	—		1973	8.375	44,725
Nov. 1983	1980		1961	5.25	38,697
Feb. 1984	1981		1964	5.25	48,171
Oct. 1984	1980		1964	5.25	52,070
Feb. 1985	1981		1965	5.25	66,874
Oct. 1985	—		1975	10.25	25,000
July 1987	1985		1967	6.25	23,555
Jan. 1988	1984		1966	5.75	46,066
Apr. 1988	1984		1966	6.0	46,149
July 1988	1984		1966	6.0	43,167
Jan. 1989	1985		1967	6.25	37,229
Sept. 1989	1985		1967	6.50	26,767
Mar. 1990	1986		1967	6.0	43,319
Apr. 1992	1988		1968	7.0	39,370
Aug. 1992	1988		1968	7.0	42,372
Sept. 1992	1988		1968	7.0	54,076
Mar. 1994	1989		1969	7.75	26,628
Apr. 1994	1990		1970	9.0	45,622
May 1994	1989		1969	7.75	30,005
Oct. 1994	1989		1969	8.25	22,563
Dec. 1994	1989		1969	8.5	20,234
Feb. 1995	1990		1970	9.0	9,072
June 1995	1990		1970	9.0	55,443
Nov. 1995	1990		1970	8.75	67,857
Feb. 1996	1991		1971	7.5	81,870
Apr. 1996	1991		1971	7.625	43,091
July 1996	1991		1971	8.25	62,423
Sept. 1996	1991		1971	7.875	78,210
Sept. 1996	—		1970	8.5	6
Feb. 1997	1992		1972	7.375	66,762
Apr. 1997	1992		1972	7.625	89,097
Sept. 1997	1997		1972	8.25	90,508
Feb. 1998	1993		1973	7.75	95,997
May 1998	1993		1973	8.0	118,940
Nov. 1998	1993		1973	8.5	47,241
Mar. 1999	1994		1974	8.5	73,026
June 1999	1994		1974	9.75	70,675
Aug. 1999	1994		1974	10.25	71,128
Nov. 1999	1994		1974	10.0	56,067
Jan. 2000	1995		1975	9.75	57,846
Feb. 2000	1995		1975	9.5	96,879
May 2000	—		1975	10.25	64,750
Oct. 2000	1995		1975	10.75	100,000

DETAILS OF BONDS AND NOTES PAYABLE (Cont'd.)

for the Year Ended December 31, 1976

Payable in Canadian currency⁽¹⁾ (Cont'd.)

Maturity		Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1976
Jan.	2001	1996	1976	%	Can. \$'000
May	2001	1996	1976	10.25	150,000
Jul.	2001	1996	1976	10.0	150,000
Oct.	2003	1996	1976	10.0	150,000
				9.5	150,000
					3,931,306

Payable in Canadian currency-long-term notes⁽¹⁾

1978	—	1975-76	7.5-9.5	10,090
1979	—	1976	8.75-9.375	8,340
1980	—	1975-76	7.25-7.75	15,350
1981	—	1976	9.25-9.5	41,880
				75,660
Total payable in Canadian dollars				4,006,966

Payable in United States currency⁽¹⁾

					US \$'000	Can \$'000
Nov.	1978	1958	(3)	1953	3,625	46,097
Mar.	1980	1959	(3)	1954	3,125	28,861
May	1981	1961	(3)	1956	3,875	39,652
June	1982	1981	(3)	1975	8.2	125,000
Feb.	1984	1969	(3)	1959	4.75	64,380
Nov.	1985	1983		1975	8.4	100,000
Sept.	1990	1975	(3)	1965	4.75	44,666
Mar.	1996	—	(8)	1976	9.5	650,000
Apr.	1996	1981	(3)	1966	5.5	31,377
Apr.	1997	1982	(3)	1967	5.625	57,829
Dec.	1997	1982	(3)	1967	6.875	68,395
Aug.	1998	1983	(3)	1968	7.125	69,040
Feb.	1999	1984	(3)	1969	7.375	69,225
Sept.	1999	1984	(3)	1969	8.375	85,420
Feb.	2000	1985	(3)	1970	9.25	87,240
Aug.	2000	1985	(3)	1970	9.25	67,435
May	2001	1986	(3)	1971	7.85	85,395
May	2002	1987	(3)	1972	7.7	96,475
Dec.	2002	1987	(3)	1972	7.3	90,700
Oct.	2003	1998	(3)	1973	7.9	113,750
Mar.	2004	1989	(3)	1974	8.6	116,895
Oct.	2004	1989	(3)	1974	10.25	172,760
Mar.	2005	1990	(3)	1975	8.875	198,900
June	2005	1990	(3)	1975	9.125	150,000
Nov.	2005	1990	(3)	1975	9.25	200,000
					2,859,492	2,890,255

Payable in United States currency-Eurodollar issues⁽¹⁾

					US \$'000	Can \$'000
Jan.	1977-1986	1977	(3,4)	1971	33,604	33,890
Sept.	1980	—		1975	75,000	76,785
Jan.	1983	—		1976	75,000	76,053
May	1983	—		1976	75,000	73,575
Sept.	1986	—		1976	100,000	97,629
					358,604	357,932
Total payable in United States dollars					3,218,096	3,248,187

DETAILS OF BONDS AND NOTES PAYABLE (Cont'd.)**for the Year Ended December 31, 1976**Payable in West German currency⁽¹⁾

Maturity		Callable		Year of Issue	Interest Rate	Principal Outstanding December 31, 1976	
Aug.	1975-1984	1975	(3,4)	1969	7.0	DM '000	Can \$'000
Dec.	1977-1986	1977	(3,4)	1971	7.5	120,000	34,696
June	1980-1987	1980	(4,5)	1972	6.5	100,000	31,525
Mar.	1981-1988	1981	(4,5)	1973	6.5	100,000	30,783
						100,000	35,480
Total payable in West German Deutsche marks						420,000	132,484

Payable in Swiss currency ⁽¹⁾

Maturity		Callable		Year of Issue	Interest Rate	Principal Outstanding December 31, 1976	
Nov.	1980	—		1975	7.75	Sw. Fr'000	Can \$'000
Oct.	1987	1983	(3,6)	1972	5.5	150,000	57,937
Dec.	1990	1981	(3,7)	1975	7.75	100,000	25,912
						80,000	30,812
Total payable in Swiss francs						330,000	114,661

(1) Bonds and notes payable in United States dollars include \$2,250 million of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. Except for these issues, all bonds and notes payable are guaranteed as to principal and interest by the Province of Ontario.

(2) Payable 1980-1982 in annual instalments of \$35, \$30 and \$35 million.

(3) Callable at various declining premiums.

(4) Payable in equal annual instalments.

(5) Callable for 3 years at 101% and thereafter at par.

(6) Redeemable 1980-1989, by purchase in the market, of up to 4,000,000 Sw.fr. annually, at prices not exceeding par.

(7) Redeemable 1983-1986, by purchase in the market, of up to 10,000,000 Sw.fr. annually, at prices not exceeding par.

(8) Payable 1981-1995 in annual instalments of 5.5% of original amount of note of \$650 million.

SUMMARY OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

for the Year Ended December 31, 1976

	MUNICIPALITIES	POWER DISTRICT		TOTAL
		Retail Customers	Direct Customers	
	\$'000	\$'000	\$'000	\$'000
AMOUNTS CHARGED FOR PRIMARY POWER				
Common Functions				
Operation, maintenance and administration	389,378	90,955	72,706	553,039
Cost of return on equity	15,361	3,463	2,808	21,632
Debt retirement appropriation	57,810	13,031	10,569	81,410
Stabilization of rates and contingencies withdrawal (note 7)	(21,179)	(4,774)	(3,872)	(29,825)
Total common demand functions	441,370	102,675	82,211	626,256
Energy at 6.50 mills per kWh	374,629	87,642	91,266	553,537
Total common functions	815,999	190,317	173,477	1,179,793
Other Functions				
Transformation and metering—stage I	33,852	7,944	1,985	43,781
Transformation and metering—stage II	1,209	5,238	70	6,517
Special facilities	1,712	(106)	(3,484)	(1,878)
Return on equity	(15,069)	(3,624)	(2,939)	(21,632)
Total bulk charges allocated	837,703	199,769	169,109	1,206,581
Retail distribution charge		118,355		118,355
Total amount charged for primary power	837,703	318,124	169,109	1,324,936
Amounts billed	836,719	311,908	170,012	1,318,639
Balance charged (municipalities) or transferred to reserve for stabilization of rates and contingencies (power district) (note 7)	(984)	(6,216)	903	(6,297)
PRIMARY POWER AND ENERGY SUPPLIED				
Average of monthly peak load used in allocating the amount charged for bulk power '000 kW	9,167	2,066	1,676	12,909
Energy—'000 MWh	57,635	13,483	14,041	85,159

See accompanying notes on page 51

NOTES TO STATEMENTS OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

1. Certain common functions in the production and supply of power are considered to be used by all customers in relation to demand requirements. Therefore the associated charges are allocated at a common rate to all customers.
2. Stage I transformation and metering charges are those associated with transformation at high-voltage stations from 115 kV to a voltage less than 115 kV but exceeding 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.

Stage II transformation and metering charges are those associated with transformation at low-voltage stations from 44 kV, 27.6 kV, 13.8 kV or similar voltages to a delivery voltage of less than 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.
3. Special facilities charges are those associated with low-voltage line facilities located within a municipality's or local system's boundaries that serve only that customer. Also included in this category are charges for providing standby services, adjustments for the net surpluses or deficits arising from power contracts containing unusual rates or supply conditions, and reductions allowed for interruptible power.
4. Return on equity is calculated at 2.00% on equities accumulated through debt retirement charges, after giving recognition to direct customers' contributions for debt retirement prior to 1966. The charges of providing the return on equity is included in common demand functions.
5. The portion of the amount charged for power attributable to producing energy, rather than meeting demand requirements, has been classified as energy charge. For allocation purposes, this charge has been established at 6.50 mills per kWh.
6. The demand charge is the per kilowatt charge for primary power, exclusive of energy cost.
7. The withdrawal from the stabilization of rates and contingencies as shown on the Statement of Operations consists of:

	\$'000
Withdrawal	
In common demand functions	29,825
Deficit retail customers	6,216
Surplus direct customers	(903)
	<u>35,138</u>

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 6.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Acton.....	9,135.1	51,508.2	439,856	334,804	36,419	—
Ailsa Craig.....	1,044.0	5,894.2	50,269	38,312	4,080	4,455
Ajax.....	20,802.3	127,019.2	1,001,635	825,625	82,933	—
Alexandria.....	6,491.8	37,220.2	312,582	241,932	25,718	8,862
Alfred.....	1,701.8	9,551.9	81,944	62,088	6,651	7,262
Alliston.....	5,959.1	35,788.0	286,932	232,623	23,757	—
Almonte.....	4,053.8	21,473.6	195,193	139,579	16,162	—
Alvinston.....	567.1	3,125.1	27,306	20,313	2,216	2,420
Amherstburg.....	8,222.7	49,551.9	395,923	322,087	32,781	—
Ancaster Twp.....	3,673.8	21,352.7	176,895	138,793	14,646	—
Apple Hill.....	245.0	1,155.0	11,797	7,508	957	1,045
Arkona.....	444.9	2,608.5	21,422	16,956	1,739	1,899
Arnprior.....	12,700.6	79,219.1	611,536	514,925	50,025	32,887
Arthur.....	2,916.1	17,879.5	140,413	116,217	11,626	—
Athens.....	1,130.8	6,468.0	54,449	42,042	4,419	4,825
Atikoken Twp.....	6,772.3	41,821.3	326,086	271,839	26,617	20,695
Aurora.....	15,615.4	93,548.5	751,883	608,066	62,255	—
Avonmore.....	254.6	1,339.1	12,262	8,704	995	1,087
Aylmer.....	8,102.9	46,786.8	390,157	304,115	32,012	15,819
Ayr.....	2,040.7	10,658.8	98,264	69,283	8,012	6,692
Baden.....	1,427.8	6,584.1	68,749	42,797	5,625	3,681
Bancroft.....	3,464.9	19,967.8	166,837	129,791	13,814	—
Barrie.....	59,131.0	353,300.2	2,847,158	2,296,452	235,739	—
Barry's Bay.....	1,517.1	8,451.4	73,048	54,934	5,928	6,474
Bath.....	1,008.1	5,320.3	48,544	34,582	3,940	4,302
Beachburg.....	780.9	4,366.3	37,600	28,381	3,114	—
Beachville.....	3,638.1	23,966.7	175,177	155,784	14,504	—
Beamsville.....	3,893.4	22,052.9	187,472	143,344	15,522	—
Beaverton.....	3,103.2	17,715.9	149,420	115,153	12,361	—
Beeton.....	1,488.1	8,496.1	71,655	55,225	5,831	5,556
Belle River.....	3,212.9	19,001.5	154,703	123,510	12,688	6,540
Belleville.....	52,886.2	319,527.4	2,546,472	2,076,928	210,843	—
Belmont.....	1,545.0	9,104.5	74,396	59,179	6,113	2,537
Blenheim.....	4,654.6	26,310.1	224,119	171,016	18,497	3,218
Bloomfield.....	947.2	5,207.7	45,610	33,850	3,777	—
Blyth.....	1,435.5	8,414.6	69,121	54,695	5,647	4,138
Bobcaygeon.....	2,646.8	15,388.4	127,444	100,025	10,343	11,295
Bolton.....	6,029.4	35,611.5	290,317	231,475	24,038	—
Bothwell.....	1,008.0	5,774.9	48,535	37,537	3,939	4,301
Bowmanville.....	17,808.0	104,125.5	857,457	676,816	70,996	—

*see notes p. 51

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1976

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
555	(17,745)	793,889	781,872	12,017	50.25	86.91	15.41
—	(1,744)	95,372	94,121	1,251	54.66	91.35	16.18
15,639	(21,645)	1,904,187	1,890,871	13,316	51.85	91.54	14.99
1,674	(9,428)	581,340	581,029	311	52.28	89.55	15.62
—	(1,828)	156,117	154,774	1,343	55.25	91.73	16.34
2,623	(9,281)	536,654	537,696	(1,042)	51.02	90.06	15.00
3,651	(5,806)	348,779	347,320	1,459	51.61	86.04	16.24
—	(1,633)	50,622	50,399	223	53.44	89.26	16.20
2,616	(15,699)	737,708	735,591	2,117	50.55	89.72	14.89
—	(7,354)	322,980	325,531	(2,551)	50.13	87.91	15.13
—	(539)	20,768	20,641	127	54.12	84.77	17.98
—	(1,280)	40,736	41,207	(471)	53.45	91.56	15.62
10,626	(16,676)	1,203,323	1,207,056	(3,733)	54.20	94.75	15.19
4,105	(4,093)	268,268	268,996	(728)	52.14	91.99	15.00
—	(1,978)	103,757	104,323	(566)	54.57	91.75	16.04
—	(9,883)	635,354	622,414	12,940	53.68	93.82	15.19
4,055	(20,118)	1,406,141	1,405,456	685	51.11	90.05	15.03
—	(409)	22,639	22,933	(294)	54.72	88.90	16.91
1,383	(15,083)	728,403	728,280	123	52.36	89.89	15.57
371	(3,512)	179,110	180,578	(1,468)	53.82	87.77	16.80
113	(3,955)	117,010	117,891	(881)	51.98	81.95	17.77
70	(4,085)	306,427	302,502	3,925	50.98	88.44	15.35
—	(75,992)	5,303,357	5,298,105	5,252	50.85	89.69	15.01
—	(1,775)	138,609	139,137	(528)	55.15	91.36	16.40
—	(1,351)	90,017	89,504	513	54.99	89.29	16.92
—	(962)	68,133	67,278	855	50.91	87.25	15.60
1,174	(8,328)	338,311	322,302	16,009	50.17	92.99	14.12
493	(6,353)	340,478	332,661	7,817	50.63	87.45	15.44
1,315	(4,800)	273,449	270,058	3,391	51.01	88.12	15.44
922	(2,510)	136,679	137,906	(1,227)	54.73	91.84	16.09
343	(4,214)	293,570	295,553	(1,983)	52.93	91.37	15.45
—	(82,754)	4,751,489	4,727,981	23,508	50.57	89.84	14.87
—	(1,924)	140,301	139,705	596	52.50	90.80	15.41
—	(7,484)	409,366	405,799	3,567	51.21	87.95	15.56
—	(1,835)	81,402	80,859	543	50.20	85.94	15.63
1,204	(2,846)	131,959	130,041	1,918	53.82	91.92	15.68
1,274	(3,097)	247,284	246,986	298	55.64	93.43	16.07
8,579	(5,835)	548,574	536,464	12,110	52.59	90.98	15.40
—	(2,108)	92,204	92,944	(740)	54.23	91.47	15.97
—	(28,192)	1,577,077	1,566,931	10,146	50.55	88.56	15.15

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 6.5 MILLS PER kWh (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage 1	Stage 11
	kW	kWh '000	\$	\$	\$	\$
Bracebridge.....	4,091.0	20,024.7	196,982	130,161	16,310	—
Bradford.....	5,293.3	32,953.0	254,873	214,195	21,103	—
Braeside.....	2,032.9	10,356.6	97,885	67,318	8,081	1,267
Brampton.....	65,590.5	395,944.9	3,158,186	2,573,642	261,492	—
Brantford.....	96,292.4	594,947.8	4,636,479	3,867,161	383,891	—
Brantford Twp.....	19,256.9	103,086.3	927,220	670,061	76,611	8,727
Brechin.....	365.3	2,034.1	17,591	13,222	1,428	1,559
Bridgeport.....	1,965.0	12,000.6	94,617	78,004	7,834	—
Brigden.....	435.5	2,475.2	20,970	16,089	1,702	1,858
Brighton.....	4,058.9	22,652.9	195,439	147,244	16,182	—
Brockville.....	34,684.3	208,943.6	1,670,052	1,358,134	138,160	—
Brussels.....	1,218.3	7,415.6	58,663	48,201	4,761	5,199
Burford.....	1,112.9	6,811.3	53,588	44,274	4,349	4,749
Burgessville.....	363.3	1,953.6	17,494	12,698	1,420	1,550
Burks Falls.....	1,631.9	9,034.3	78,579	58,723	6,506	—
Burlington.....	126,137.0	772,403.3	6,073,499	5,020,622	502,280	32,134
Cache Bay.....	650.5	3,720.0	31,322	24,180	2,593	—
Caledonia.....	2,568.7	15,264.8	123,687	99,221	10,038	10,962
Campbellford.....	3,934.9	18,251.6	189,465	118,636	15,688	—
Campbellville.....	512.6	2,714.3	24,685	17,643	2,004	2,188
Cannington.....	1,778.1	10,366.6	85,618	67,383	7,089	—
Capreol.....	3,798.6	23,169.0	182,905	150,599	15,144	—
Cardinal.....	1,395.0	7,922.6	67,171	51,497	5,451	5,953
Carleton Place.....	6,792.2	39,725.3	327,046	258,215	26,913	8,956
Casselman.....	2,261.4	12,099.2	108,890	78,645	8,837	9,650
Cayuga.....	1,151.7	7,327.5	55,456	47,629	4,501	4,915
Chalk River.....	1,091.1	6,519.3	52,538	42,375	4,350	—
Chapleau Twp.....	3,626.4	21,683.9	174,614	140,946	8,348	8,512
Chatham.....	50,705.4	302,942.8	2,441,465	1,969,129	202,148	—
Chatsworth.....	539.4	2,991.9	25,975	19,448	2,108	2,302
Chesley.....	2,340.0	13,375.9	112,675	86,944	9,330	—
Chesterville.....	2,867.1	16,450.6	138,053	106,929	11,295	7,338
Chippawa.....	3,217.0	18,325.9	154,900	119,118	12,825	—
Clifford.....	789.3	4,642.9	38,006	30,179	3,084	3,368
Clinton.....	3,902.7	22,437.1	187,917	145,842	15,559	—
Cobden.....	1,266.7	7,076.9	60,996	46,000	5,050	—
Cobourg.....	23,747.5	143,337.0	1,143,444	931,691	94,675	—
Cochrane.....	7,826.7	45,934.3	376,856	298,573	618	—
Colborne.....	2,604.7	15,487.9	125,421	100,672	10,326	3,172
Coldwater.....	1,264.4	6,588.4	60,885	42,825	4,960	4,350

*see notes p. 11

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1976

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	(2,910)	340,543	337,847	2,696	51.43	83.24	17.01
—	(6,968)	483,203	476,823	6,380	50.82	91.29	14.66
407	(3,588)	171,370	167,174	4,196	51.18	84.30	16.55
3,640	(78,430)	5,918,530	5,906,262	12,268	51.00	90.23	14.95
—	(196,073)	8,691,458	8,636,331	55,127	50.10	90.26	14.61
22,273	(24,803)	1,680,089	1,680,785	(696)	52.45	87.25	16.30
—	(756)	33,044	33,203	(159)	54.26	90.45	16.24
—	(3,447)	177,008	176,337	671	50.38	90.08	14.75
—	(1,325)	39,294	39,172	122	53.28	90.23	15.87
1,929	(6,097)	354,697	356,479	(1,782)	51.11	87.39	15.66
—	(59,960)	3,106,386	3,095,737	10,649	50.40	89.56	14.87
—	(2,747)	114,077	114,851	(774)	54.07	93.63	15.38
—	(2,951)	104,009	99,668	4,341	53.67	93.46	15.27
493	(890)	32,765	32,799	(34)	55.23	90.18	16.77
—	(2,197)	141,611	141,540	71	50.79	86.77	15.67
146,330	(128,087)	11,646,778	11,611,933	34,845	52.53	92.33	15.08
—	(1,062)	57,033	56,087	946	50.50	87.68	15.33
—	(4,693)	239,215	239,166	49	54.50	93.12	15.67
8,208	(3,637)	328,360	330,563	(2,203)	53.30	83.45	17.99
—	(699)	45,821	44,740	1,081	54.96	89.38	16.88
—	(2,954)	157,136	155,029	2,107	50.48	88.37	15.16
1,486	(5,928)	344,206	345,459	(1,253)	50.97	90.61	14.86
—	(3,092)	126,980	128,252	(1,272)	54.11	91.02	16.03
665	(15,662)	606,133	598,346	7,787	51.22	89.24	15.26
—	(2,380)	203,642	203,153	489	55.27	90.05	16.83
92	(2,250)	110,343	109,793	550	54.45	95.81	15.06
—	(1,314)	97,949	98,256	(307)	50.93	89.77	15.02
—	(3,588)	328,832	331,128	(2,296)	51.81	90.68	15.16
—	(93,978)	4,518,764	4,512,321	6,443	50.28	89.12	14.92
—	(1,114)	48,719	48,617	102	54.26	90.31	16.28
1,039	(5,753)	204,235	201,131	3,104	50.12	87.28	15.27
—	(5,337)	258,278	256,851	1,427	52.79	90.08	15.70
—	(5,102)	281,741	284,176	(2,435)	50.55	87.58	15.37
—	(1,644)	72,993	73,390	(397)	54.24	92.47	15.72
736	(8,991)	341,063	338,738	2,325	50.02	87.39	15.20
—	(2,026)	110,020	109,993	27	50.54	86.85	15.55
11,807	(37,259)	2,144,358	2,144,366	(8)	51.06	90.30	14.96
—	(7,999)	668,048	663,794	4,254	47.21	85.35	14.54
1,554	(3,631)	237,514	236,286	1,228	52.53	91.18	15.34
—	(2,553)	110,467	109,582	885	53.49	87.36	16.77

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 6.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Collingwood.....	24,061.0	148,259.1	1,158,540	963,684	95,925	—
Comber.....	772.6	4,060.2	37,204	26,391	3,020	3,297
Coniston.....	2,145.4	12,935.1	103,304	84,079	8,553	—
Cookstown.....	961.9	5,624.5	46,318	36,560	3,759	4,105
Cottam.....	551.5	3,163.2	26,555	20,561	2,155	2,353
Courtright.....	552.2	3,142.1	26,591	20,424	2,158	2,357
Creemore.....	1,288.3	7,413.5	62,033	48,188	5,034	5,498
Dashwood.....	644.0	3,510.0	31,009	22,815	2,517	2,748
Deep River.....	8,775.2	50,335.1	422,526	327,178	34,985	—
Delaware.....	470.5	2,595.5	22,655	16,871	1,839	2,008
Delhi.....	4,782.7	26,165.4	230,289	170,075	19,068	—
Deseronto.....	2,723.1	15,858.0	131,121	103,077	10,709	7,973
Dorchester.....	874.6	5,265.6	42,115	34,226	3,418	3,733
Drayton.....	1,037.9	5,537.3	49,979	35,993	4,056	4,429
Dresden.....	4,141.1	23,841.7	199,396	154,971	16,510	—
Drumbo.....	489.3	2,669.3	23,563	17,351	1,912	2,088
Dryden.....	7,631.1	46,301.5	367,441	300,960	30,423	—
Dublin.....	451.4	2,342.8	21,736	15,229	1,764	1,926
Dundalk.....	1,971.4	11,186.3	94,923	72,712	7,860	—
Dundas.....	18,264.2	109,299.2	879,424	710,445	72,815	—
Dunnville.....	6,452.1	37,568.5	310,671	244,196	25,723	—
Durham.....	3,053.6	17,205.7	147,035	111,837	11,933	13,031
Dutton.....	793.0	4,430.5	38,183	28,799	3,099	3,384
East York.....	114,780.0	728,635.4	5,526,657	4,736,131	457,597	—
Eganville.....	1,234.2	6,641.9	59,428	43,173	4,823	5,267
Elmira.....	10,875.7	61,928.9	523,667	402,538	43,359	—
Elmvale.....	1,710.9	10,275.4	82,380	66,790	6,686	7,301
Elmwood.....	323.0	1,654.7	15,552	10,756	1,262	1,378
Elora.....	2,805.1	15,789.0	135,067	102,629	10,988	10,582
Embro.....	902.1	5,013.6	43,436	32,588	3,525	3,850
Embrun.....	2,603.0	14,304.8	125,336	92,981	10,172	11,108
Erie Beach.....	170.3	864.0	8,201	5,616	665	727
Erieau.....	796.0	4,275.2	38,327	27,789	3,111	3,397
Erin.....	2,295.9	13,074.4	110,550	84,984	9,153	—
Espanola.....	6,655.8	38,591.6	320,478	250,846	26,534	—
Essex.....	5,639.8	33,820.4	271,558	219,833	22,484	—
Etobicoke.....	440,492.5	2,792,703.4	21,209,714	18,152,573	1,756,124	—
Exeter.....	4,951.2	29,156.4	238,402	189,517	19,550	10,190
Fenelon Falls.....	2,625.9	15,993.3	126,439	103,957	10,468	—
Fergus.....	13,575.2	79,683.8	653,648	517,945	54,121	—

*see notes p. 51

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1976

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
6,136	(33,736)	2,190,549	2,181,069	9,480	50.99	91.04	14.78
—	(1,864)	68,048	68,130	(82)	53.91	88.07	16.76
175	(2,740)	193,371	193,469	(98)	50.94	90.13	14.95
—	(1,625)	89,117	88,713	404	54.64	92.64	15.84
—	(1,148)	50,476	50,323	153	54.24	91.52	15.96
—	(986)	50,544	50,406	138	54.54	91.52	16.09
—	(2,250)	118,503	118,009	494	54.58	91.98	15.98
—	(1,412)	57,677	57,885	(208)	54.13	89.56	16.43
—	(9,123)	775,566	768,709	6,857	51.10	88.38	15.41
—	(943)	42,430	42,679	(249)	54.32	90.18	16.35
124	(8,169)	411,387	410,126	1,261	50.45	86.01	15.72
1,077	(4,158)	249,799	249,474	325	53.88	91.73	15.75
—	(1,761)	81,731	80,442	1,289	54.31	93.44	15.52
—	(2,067)	92,390	93,479	(1,089)	54.33	89.01	16.68
4,775	(7,190)	368,462	367,828	634	51.55	88.98	15.45
—	(1,110)	43,804	43,766	38	54.06	89.51	16.41
1,884	(10,251)	690,457	680,103	10,354	51.04	90.48	14.91
—	(1,047)	39,608	40,148	(540)	54.00	87.74	16.91
98	(3,007)	172,586	170,603	1,983	50.66	87.54	15.43
104	(33,867)	1,628,921	1,621,909	7,012	50.29	89.19	14.90
1,898	(15,123)	567,365	571,982	(4,617)	50.09	87.93	15.10
137	(6,464)	277,509	278,333	(824)	54.25	90.88	16.13
—	(2,257)	71,208	71,487	(279)	53.48	89.80	16.07
46,991	(217,695)	10,549,681	10,560,518	(10,837)	50.65	91.91	14.48
—	(1,771)	110,920	112,319	(1,399)	54.89	89.87	16.70
1,266	(17,950)	952,880	957,299	(4,419)	50.60	87.62	15.39
—	(2,926)	160,231	160,963	(732)	54.61	93.65	15.59
—	(847)	28,101	27,886	215	53.70	87.00	16.98
405	(5,160)	254,511	252,797	1,714	54.14	90.73	16.12
—	(1,801)	81,598	81,508	90	54.33	90.45	16.28
—	(2,300)	237,297	238,519	(1,222)	55.44	91.16	16.59
—	(346)	14,863	15,067	(204)	54.29	87.26	17.20
—	(1,826)	70,798	70,835	(37)	54.03	88.94	16.56
159	(2,526)	202,320	202,978	(658)	51.11	88.12	15.47
2,605	(6,487)	593,976	581,688	12,288	51.55	89.24	15.39
458	(8,412)	505,921	505,841	80	50.73	89.71	14.96
507,257	(623,000)	41,002,668	40,999,861	2,807	51.87	93.08	14.68
770	(9,715)	448,714	448,304	410	52.35	90.63	15.39
204	(1,909)	239,159	237,735	1,424	51.49	91.08	14.95
11,597	(19,606)	1,217,705	1,205,363	12,342	51.55	89.70	15.28

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 6.5 MILLS PER kWh (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Finch	520.0	2,804.9	25,038	18,232	2,032	2,219
Flesherton	1,047.9	5,431.5	50,460	35,305	4,095	4,472
Fonthill	2,036.1	11,835.1	98,038	76,929	7,957	8,689
Forest	3,467.8	20,708.1	166,976	134,603	13,551	14,798
Frankford	2,009.6	11,879.2	96,762	77,215	7,853	8,576
Galt	61,625.9	361,847.8	2,967,289	2,352,011	245,685	—
Georgetown	20,450.5	125,329.3	984,696	814,641	81,531	—
Glencoe	2,074.2	11,588.8	99,874	75,328	8,129	7,602
Gloucester Twp.	63,589.1	385,037.0	3,061,818	2,502,741	184,227	62,113
Goderich	13,817.3	83,892.5	665,306	545,302	55,086	—
Grand Bend	1,531.1	8,823.8	73,722	57,355	5,983	6,534
Grand Valley	1,221.4	7,055.8	58,813	45,863	4,869	—
Granton	388.3	1,799.2	18,698	11,695	1,517	1,657
Gravenhurst	5,402.9	32,112.4	260,151	208,731	21,540	—
Grimsby	6,503.2	38,019.9	313,130	247,129	25,926	—
Guelph	113,285.8	696,365.0	5,454,714	4,526,373	441,856	—
Hagersville	2,696.1	15,709.0	129,819	102,109	10,556	10,401
Hamilton	762,843.7	5,254,144.3	36,730,928	34,151,938	2,822,444	—
Hanover	11,076.4	59,678.1	533,330	387,908	43,942	11,722
Harrison	2,574.0	14,900.4	123,942	96,853	10,262	—
Harrow	2,813.4	15,770.7	135,468	102,510	11,033	9,953
Hastings	1,219.1	7,668.8	58,701	49,847	4,764	5,202
Havelock	1,211.9	7,142.3	58,353	46,425	4,832	—
Hawkesbury	21,685.9	130,351.1	1,044,177	847,283	86,433	1,249
Hearst	9,693.8	57,621.2	466,756	374,538	38,646	—
Hensall	2,415.9	11,541.4	116,328	75,019	9,632	—
Hespeler	13,999.4	76,695.0	674,071	498,518	55,812	—
Highgate	549.3	2,526.8	26,452	16,424	2,147	2,344
Holstein	221.0	959.6	10,641	6,237	864	943
Huntsville	6,037.2	36,010.0	290,693	234,066	24,069	—
Ingersoll	9,637.8	63,954.4	464,060	415,704	38,423	—
Iroquois	3,077.1	19,196.8	148,166	124,779	12,141	6,841
Jarvis	1,084.6	6,289.6	52,224	40,883	4,238	4,628
Kapuskasing	8,486.2	47,900.3	408,614	311,352	33,833	—
Kemptville	4,141.5	24,524.7	199,416	159,411	16,511	—
Kenora	13,153.1	82,968.5	633,323	539,295	1,038	—
Killaloe Stn	652.5	3,592.5	31,418	23,351	2,602	—
Kincardine	8,007.3	46,072.8	385,554	299,474	31,923	—
King City	1,937.0	11,770.1	93,268	76,506	7,569	8,266
Kingston	81,458.6	510,982.1	3,922,235	3,321,384	324,754	—

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1976

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	(1,154)	46,367	45,790	577	54.11	89.17	16.53
—	(1,685)	92,647	92,897	(250)	54.72	88.41	17.06
286	(4,025)	187,874	190,629	(2,755)	54.49	92.27	15.87
110	(7,047)	322,991	322,194	797	54.32	93.14	15.60
—	(2,537)	187,869	187,703	166	55.06	93.49	15.81
—	(113,625)	5,451,360	5,457,226	(5,866)	50.29	88.46	15.07
15,826	(32,785)	1,863,909	1,855,262	8,647	51.31	91.14	14.87
343	(3,572)	187,704	187,565	139	54.18	90.49	16.20
—	(50,090)	5,760,809	5,704,649	56,160	51.24	90.59	14.96
—	(25,114)	1,240,580	1,242,021	(1,441)	50.32	89.78	14.79
152	(2,758)	140,988	140,911	77	54.62	92.08	15.98
—	(2,352)	107,193	105,535	1,658	50.21	87.76	15.19
—	(828)	32,739	32,242	497	54.19	84.31	18.20
815	(10,163)	481,074	471,722	9,352	50.41	89.04	14.98
681	(10,403)	576,463	571,413	5,050	50.64	88.64	15.16
142	(169,899)	10,253,186	10,246,332	6,854	50.55	90.51	14.72
1,428	(9,176)	245,137	248,573	(3,436)	53.05	90.92	15.60
(246,209)	(1,463,785)	71,995,316	72,127,588	(132,272)	49.61	94.38	13.70
8,296	(18,307)	966,891	965,034	1,857	52.27	87.29	16.20
519	(6,023)	225,553	225,575	(22)	50.00	87.62	15.14
550	(6,366)	253,148	253,846	(698)	53.54	89.98	16.05
—	(1,884)	116,630	116,291	339	54.78	95.67	15.21
—	(2,585)	107,025	105,931	1,094	50.00	88.31	14.98
2,378	(16,912)	1,964,608	1,969,433	(4,825)	51.52	90.59	15.07
—	(8,745)	871,195	859,522	11,673	51.23	89.87	15.12
446	(3,786)	197,639	196,530	1,109	50.75	81.81	17.12
2,945	(26,555)	1,204,791	1,203,786	1,005	50.45	86.06	15.71
—	(1,212)	46,155	46,113	42	54.12	84.02	18.27
—	(483)	18,202	18,065	137	54.14	82.36	18.97
410	(12,510)	536,728	536,393	335	50.13	88.90	14.90
6,673	(26,440)	898,420	893,188	5,232	50.09	93.22	14.05
—	(4,791)	287,136	297,843	(10,707)	52.76	93.31	14.96
—	(2,192)	99,781	100,199	(418)	54.30	92.00	15.86
261	(11,195)	742,865	743,603	(738)	50.85	87.54	15.51
504	(7,181)	368,661	366,465	2,196	50.52	89.02	15.03
—	(10,904)	1,162,752	1,165,545	(2,793)	47.40	88.40	14.01
—	(928)	56,443	55,968	475	50.72	86.50	15.71
2,786	(10,721)	709,016	685,465	23,551	51.15	88.55	15.39
—	(2,459)	183,150	186,296	(3,146)	55.06	94.55	15.56
—	(141,802)	7,426,571	7,413,632	12,939	50.40	91.17	14.53

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 6.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Kingsville	6,466.2	37,918.9	311,351	246,473	25,709	3,808
Kirkfield	283.5	1,564.8	13,652	10,171	1,108	1,210
Kitchener	185,617.7	1,150,820.2	8,937,496	7,480,332	14,655	—
L'Orignal	1,606.1	9,198.2	77,337	59,789	6,277	6,854
Lakefield	3,192.0	18,857.8	153,697	122,576	12,474	13,622
Lambeth	2,004.3	11,356.0	96,508	73,814	7,840	8,125
Lanark	909.6	4,807.1	43,797	31,246	3,555	3,882
Lancaster	640.6	3,815.7	30,845	24,802	2,503	2,734
Larder Lake Twp.	1,187.4	7,284.4	57,175	47,349	4,640	5,067
Latchford	495.2	3,051.0	23,844	19,832	1,974	—
Leamington	14,374.3	87,384.5	692,123	568,000	57,159	7,974
Lindsay	21,952.9	136,674.9	1,057,032	888,387	87,520	—
Listowel	9,549.8	55,262.6	459,825	359,207	38,073	—
London	295,368.0	1,818,305.6	14,221,972	11,818,987	1,177,553	—
Lucan	1,649.9	9,533.8	79,446	61,970	6,448	7,041
Lucknow	1,575.2	9,110.4	75,848	59,218	6,156	6,722
Lynden	538.7	2,863.5	25,941	18,613	2,106	2,299
Madoc	2,097.3	12,244.8	100,986	79,591	8,196	8,950
Magnetawan	232.2	1,296.4	11,183	8,427	926	—
Markdale	2,168.9	12,364.8	104,433	80,371	8,647	—
Markham	17,086.6	101,608.0	822,720	660,453	68,120	—
Marmora	1,530.8	9,247.2	73,710	60,107	6,023	4,291
Martintown	251.0	1,332.8	12,086	8,663	981	1,071
Massey	1,521.9	9,205.2	73,282	59,834	6,068	—
Maxville	1,099.9	6,213.8	52,961	40,390	4,298	4,694
McGarry Twp.	930.8	5,755.5	44,818	37,411	3,637	3,972
Meaford	6,647.2	39,278.8	320,063	255,312	26,501	—
Merlin	694.1	3,788.8	33,421	24,627	2,712	2,962
Merrickville	1,089.6	6,656.2	52,467	43,265	4,258	4,650
Midland	20,177.7	118,913.5	971,559	772,938	80,443	—
Mildmay	930.7	5,958.9	44,815	38,733	3,637	3,972
Millbrook	893.5	5,232.1	43,022	34,009	3,492	3,813
Milton	18,025.9	112,095.3	867,951	728,620	71,798	3,646
Milverton	2,041.5	10,959.4	98,301	71,236	7,978	8,712
Mississauga	372,685.7	2,430,580.6	17,944,818	15,798,774	1,485,797	—
Mitchell	4,660.7	24,607.4	224,415	159,948	18,581	—
Moorefield	510.2	2,493.9	24,569	16,211	1,994	2,178
Morrisburg	3,009.1	17,694.0	144,890	115,012	11,759	12,841
Mount Brydges	1,050.2	6,033.8	50,567	39,220	4,104	4,481
Mount Forest	5,017.6	28,952.7	241,600	188,193	20,004	—

*see notes p. 51

Note—For Moore Twp. see Courtright

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1976

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
5,302	(9,767)	582,876	590,241	(7,365)	52.02	90.14	15.37
—	(515)	25,626	25,588	38	54.51	90.38	16.38
—	(314,560)	16,117,923	16,152,530	(34,607)	46.53	86.83	14.01
—	(1,614)	148,643	148,492	151	55.32	92.55	16.16
—	(5,584)	296,785	296,245	540	54.58	92.98	15.74
147	(3,719)	182,715	184,172	(1,457)	54.33	91.16	16.09
—	(1,682)	80,798	81,381	(583)	54.48	88.83	16.81
—	(1,244)	59,640	60,109	(469)	54.38	93.10	15.63
767	(2,266)	112,732	113,894	(1,162)	55.06	94.94	15.48
—	(585)	45,065	45,042	23	50.96	91.00	14.77
3,762	(27,041)	1,301,977	1,300,574	1,403	51.06	90.58	14.90
—	(39,618)	1,993,321	1,987,665	5,656	50.33	90.80	14.58
720	(16,292)	841,533	835,061	6,472	50.51	88.12	15.23
—	(502,023)	26,716,489	26,679,193	37,296	50.44	90.45	14.69
—	(2,893)	152,012	149,634	2,378	54.57	92.13	15.94
—	(3,845)	144,099	143,032	1,067	53.88	91.48	15.82
—	(1,468)	47,491	47,386	105	53.60	88.15	16.58
—	(3,741)	193,982	196,021	(2,039)	54.54	92.49	15.84
—	(330)	20,206	19,975	231	50.72	87.00	15.59
—	(3,147)	190,304	189,926	378	50.69	87.74	15.39
7,657	(17,423)	1,541,527	1,539,654	1,873	51.57	90.22	15.17
818	(2,731)	142,218	142,236	(18)	53.64	92.90	15.38
—	(557)	22,244	22,289	(45)	54.11	88.62	16.69
—	(1,604)	137,580	135,303	2,277	51.08	90.40	14.95
—	(2,251)	100,092	100,553	(461)	54.28	91.00	16.11
—	(2,143)	87,695	89,880	(2,185)	54.02	94.21	15.24
5,183	(11,887)	595,172	588,836	6,336	51.13	89.54	15.15
—	(1,657)	62,065	62,399	(334)	53.94	89.42	16.38
—	(1,576)	103,064	102,927	137	54.88	94.58	15.48
1,561	(39,472)	1,787,029	1,789,576	(2,547)	50.26	88.56	15.03
—	(1,762)	89,395	89,789	(394)	54.43	96.05	15.00
—	(1,584)	82,752	82,825	(73)	54.55	92.62	15.82
16,875	(21,066)	1,667,824	1,641,151	26,673	52.10	92.52	14.88
193	(4,830)	181,590	179,782	1,808	54.05	88.95	16.57
448,320	(329,120)	35,348,589	35,228,681	119,908	52.46	94.85	14.54
3,461	(8,796)	397,609	395,467	2,142	50.99	85.31	16.16
—	(1,134)	43,818	43,730	88	54.10	85.87	17.57
1,276	(4,554)	281,224	278,477	2,747	55.24	93.46	15.89
—	(1,712)	96,660	96,891	(231)	54.69	92.04	16.02
780	(8,439)	442,138	440,772	1,366	50.61	88.12	15.27

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 6.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Napanee.....	6,837.4	39,863.2	329,222	259,111	27,180	4,278
Nepean Twp.	93,701.5	593,170.5	4,511,731	3,855,609	227,307	2,479
Neustadt.....	526.2	2,872.7	25,337	18,673	2,056	2,245
New Hamburg.....	5,014.0	28,806.5	241,424	187,243	19,634	19,257
Newboro.....	358.1	1,847.2	17,243	12,007	1,399	1,528
Newburgh.....	561.3	3,176.0	27,028	20,644	2,193	2,395
Newbury.....	404.1	2,213.9	19,457	14,391	1,579	1,724
Newcastle.....	2,610.1	15,276.6	125,676	99,298	10,406	—
Newmarket.....	19,036.5	117,691.3	916,607	764,994	75,651	13,103
Niagara.....	3,498.1	21,317.0	168,436	138,561	13,946	—
Niagara Falls.....	63,789.2	399,448.5	3,071,451	2,596,416	254,310	—
Nipigon Twp.	2,842.6	18,308.1	136,872	119,003	11,155	9,607
North Bay.....	68,426.6	427,304.1	3,294,744	2,777,477	272,798	—
North York.....	689,879.3	4,309,425.1	33,217,690	28,011,263	2,667,347	—
Norwich.....	1,549.7	8,946.3	74,619	58,151	6,056	6,613
Norwood.....	1,354.1	8,288.0	65,204	53,872	5,292	5,779
Oakville.....	142,860.7	970,656.9	6,878,745	6,309,270	569,231	17,070
Oil Springs.....	445.2	2,663.2	21,438	17,311	1,740	1,900
Omeme.....	834.6	5,100.9	40,187	33,156	3,261	3,561
Orangeville.....	12,778.2	76,142.9	615,271	494,929	50,943	—
Orillia.....	27,361.8	154,418.7	1,317,473	1,003,722	109,084	—
Orono.....	1,261.2	7,033.4	60,728	45,718	4,928	5,382
Oshawa.....	171,902.9	1,059,300.2	8,277,127	6,885,451	685,331	—
Ottawa.....	525,377.5	3,346,228.0	25,296,927	21,750,482	1,778,908	—
Oterville.....	613.0	3,433.2	29,516	22,316	2,395	2,616
Owen Sound.....	29,259.8	181,792.8	1,408,864	1,181,653	116,187	23,336
Paisley.....	1,524.5	8,561.1	73,407	55,647	6,078	—
Palmerston.....	2,276.6	12,952.9	109,621	84,194	9,077	—
Paris.....	7,970.5	43,893.5	383,784	285,308	31,776	—
Parkhill.....	2,101.6	11,669.1	101,192	75,850	8,379	—
Parry Sound.....	6,972.8	41,765.5	335,741	271,476	27,799	—
Pembroke.....	16,634.9	89,068.1	800,974	578,943	66,319	—
Penetanguishene.....	7,507.4	44,892.9	361,482	291,804	29,930	—
Perth.....	9,749.3	55,126.5	469,429	358,323	38,868	—
Peterborough.....	85,659.9	537,542.0	4,124,528	3,494,023	341,503	—
Petrolia.....	4,230.5	24,463.1	203,699	159,011	16,567	16,157
Pickering.....	3,011.2	18,051.2	144,991	117,333	11,767	12,850
Pictou.....	5,986.0	35,416.5	288,229	230,207	23,865	—
Plantagenet.....	1,272.3	7,777.3	61,263	50,553	4,972	5,429
Plattsville.....	1,049.3	5,373.6	50,527	34,929	4,101	4,478

*see notes p. 51

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1976

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
6,058	(14,028)	611,821	610,758	1,063	51.59	89.48	15.35
8,169	(86,681)	8,518,614	8,536,274	(17,660)	49.76	90.91	14.36
—	(1,247)	47,064	46,639	425	53.95	89.44	16.38
1,387	(7,973)	460,972	458,473	2,499	54.59	91.94	16.00
—	(420)	31,757	31,937	(180)	55.15	88.68	17.19
—	(844)	51,416	52,232	(816)	54.82	91.60	16.19
—	(767)	36,384	36,427	(43)	54.42	90.04	16.43
—	(3,537)	231,843	231,746	97	50.78	88.83	15.18
9,529	(22,550)	1,757,334	1,784,370	(27,036)	52.13	92.31	14.93
2,883	(7,190)	316,636	315,830	806	50.91	90.52	14.85
36,727	(134,273)	5,824,631	5,811,292	13,339	50.61	91.31	14.58
—	(5,080)	271,557	273,405	(1,848)	53.67	95.53	14.83
84,231	(95,295)	6,333,955	6,298,462	35,493	51.98	92.57	14.82
18,058	(758,975)	63,155,383	63,131,725	23,658	50.94	91.55	14.66
675	(4,358)	141,756	142,778	(1,022)	53.95	91.47	15.85
—	(2,454)	127,693	127,739	(46)	54.51	94.30	15.41
63,820	(166,757)	13,671,379	13,679,747	(8,368)	51.53	95.70	14.08
—	(1,953)	40,436	40,657	(221)	51.94	90.82	15.18
—	(1,517)	78,648	77,225	1,423	54.51	94.23	15.42
8,840	(16,372)	1,153,611	1,146,776	6,835	51.55	90.28	15.15
19,692	(28,009)	2,421,962	2,396,985	24,977	51.83	88.52	15.68
—	(1,921)	114,835	115,758	(923)	54.80	91.05	16.33
—	(273,255)	15,574,654	15,534,153	40,501	50.55	90.60	14.70
—	(634,957)	48,191,360	48,198,287	(6,927)	50.33	91.73	14.40
—	(1,589)	55,254	55,714	(460)	53.73	90.14	16.09
—	(55,355)	2,674,685	2,685,901	(11,216)	51.03	91.41	14.71
—	(2,388)	132,744	131,296	1,448	50.57	87.07	15.51
1,029	(5,882)	198,039	198,764	(725)	50.01	86.99	15.29
—	(17,480)	683,388	682,638	750	49.94	85.74	15.57
—	(3,844)	181,577	181,026	551	50.31	86.40	15.56
566	(8,931)	626,651	625,429	1,222	50.94	89.87	15.00
434	(9,154)	1,437,516	1,406,677	30,839	51.61	86.42	16.14
3,809	(12,008)	675,017	669,169	5,848	51.04	89.91	15.04
—	(18,144)	848,476	840,559	7,917	50.28	87.03	15.39
—	(155,648)	7,804,406	7,823,881	(19,475)	50.32	91.11	14.52
594	(11,450)	384,578	387,011	(2,433)	53.32	90.91	15.72
—	(2,656)	284,285	278,351	5,934	55.44	94.41	15.75
284	(14,767)	527,818	529,036	(1,218)	49.72	88.17	14.90
—	(1,477)	120,740	120,008	732	55.16	94.90	15.52
—	(2,446)	91,589	93,285	(1,696)	53.99	87.28	17.04

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 6.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Point Edward.....	8,150.1	42,599.9	392,427	276,900	32,286	11,164
Port Burwell.....	546.4	3,190.3	26,313	20,738	2,136	2,332
Port Colborne.....	16,750.0	112,751.9	806,514	732,888	66,777	—
Port Credit.....	23,593.4	170,404.8	1,136,025	1,107,632	94,061	—
Port Dover.....	3,139.3	19,216.7	151,161	124,909	12,516	—
Port Elgin.....	9,496.9	56,435.4	457,276	366,831	37,862	—
Port Hope.....	18,970.0	117,752.8	913,408	765,393	76,629	—
Port McNicoll.....	2,076.8	11,042.0	99,999	71,773	8,116	8,862
Port Perry.....	4,812.1	28,262.5	231,703	183,707	19,185	—
Port Rowan.....	589.6	3,572.5	28,392	23,221	2,304	2,516
Port Stanley.....	2,054.3	11,833.1	98,918	76,916	8,190	—
Prescott.....	6,365.0	34,800.2	306,478	226,202	25,376	—
Preston.....	26,974.5	150,162.5	1,298,825	976,056	107,541	—
Priceville.....	141.8	752.2	6,829	4,890	554	605
Princeton.....	513.7	2,975.6	24,738	19,342	2,008	2,193
Queenston.....	520.3	2,942.1	25,054	19,124	2,033	2,220
Rainy River.....	1,399.6	8,041.4	67,393	52,270	5,470	5,973
Red Rock.....	1,187.7	7,075.8	57,189	45,993	4,735	—
Renfrew.....	8,649.5	48,168.6	416,475	313,096	34,483	—
Richmond.....	2,992.9	17,523.8	144,110	113,905	11,696	12,772
Richmond Hill.....	25,405.5	156,514.0	1,223,276	1,017,341	101,029	—
Ridgetown.....	3,511.6	19,585.3	169,084	127,305	14,000	—
Ripley.....	934.5	5,444.7	44,998	35,391	3,652	3,988
Rockland.....	3,966.9	23,000.2	191,010	149,502	15,502	16,928
Rockwood.....	1,034.2	6,191.9	49,800	40,248	4,042	4,414
Rodney.....	861.3	5,078.6	41,473	33,011	3,366	3,675
Rosseau.....	339.5	1,836.7	16,347	11,939	1,354	—
Russell.....	1,059.2	6,126.3	51,003	39,821	4,140	4,520
Sandwich West Twp.....	11,711.4	64,240.2	563,905	417,562	46,469	12,004
Sarnia.....	82,188.5	554,337.8	3,957,377	3,603,196	326,283	—
Scarborough.....	450,318.9	2,802,001.9	21,682,859	18,213,013	1,795,300	—
Schreiber Twp.....	2,416.1	15,174.1	116,338	98,632	9,496	7,371
Seaforth.....	2,601.3	14,947.2	125,255	97,157	10,371	—
Shelburne.....	3,885.2	22,715.8	187,075	147,653	15,490	—
Simcoe.....	20,601.9	127,377.0	991,984	827,951	82,135	—
Sioux Lookout.....	3,858.4	24,068.8	185,782	156,447	15,078	16,465
Smiths Falls.....	14,828.7	86,064.9	714,002	559,422	59,118	—
South Grimsby Twp.....	1,017.5	5,830.0	48,997	37,895	3,977	4,342
South River.....	1,431.9	8,510.4	68,948	55,318	5,709	—
Southampton.....	5,060.7	29,109.4	243,675	189,212	20,176	—

*see notes p. 51

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1976

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	(18,525)	694,252	695,480	(1,228)	51.21	85.18	16.30
99	(1,003)	50,615	50,905	(290)	54.67	92.62	15.86
5,046	(33,825)	1,577,400	1,579,560	(2,160)	50.42	94.17	13.99
11,586	(36,750)	2,312,554	2,313,577	(1,023)	51.07	98.02	13.57
3,098	(7,344)	284,340	283,750	590	50.78	90.57	14.80
9,563	(8,120)	863,412	836,887	26,525	52.29	90.92	15.30
4,318	(30,445)	1,728,303	1,725,763	2,540	50.76	91.11	14.68
1,042	(3,602)	186,190	186,887	(697)	55.09	89.65	16.86
613	(6,537)	428,671	426,259	2,412	50.91	89.08	15.17
—	(1,459)	54,974	55,074	(100)	53.85	93.23	15.39
—	(5,588)	178,436	181,633	(3,197)	49.42	86.86	15.08
1,082	(13,625)	545,513	545,934	(421)	50.17	85.70	15.68
—	(45,666)	2,336,756	2,334,699	2,057	50.44	86.63	15.56
—	(238)	12,640	12,611	29	54.64	89.12	16.80
—	(1,432)	46,849	45,602	1,247	53.54	91.19	15.74
—	(1,327)	47,104	47,015	89	53.77	90.53	16.01
328	(1,743)	129,691	130,993	(1,302)	55.31	92.66	16.13
536	(2,272)	106,181	106,721	(540)	50.67	89.40	15.01
765	(13,374)	751,445	750,821	624	50.68	86.88	15.60
—	(3,006)	279,477	280,602	(1,125)	55.32	93.38	15.95
14,152	(32,940)	2,322,858	2,325,101	(2,243)	51.39	91.43	14.84
1,769	(7,217)	304,941	303,751	1,190	50.59	86.84	15.57
—	(1,641)	86,388	85,543	845	54.57	92.44	15.87
—	(3,939)	369,003	367,576	1,427	55.33	93.02	16.04
—	(1,995)	96,509	97,021	(512)	54.40	93.31	15.59
—	(2,347)	79,178	79,488	(310)	53.60	91.93	15.59
—	(698)	28,942	28,859	83	50.08	85.25	15.76
—	(1,465)	98,019	97,092	927	54.94	92.54	16.00
6,591	(11,585)	1,034,946	1,031,728	3,218	52.72	88.37	16.11
—	(212,848)	7,674,008	7,672,630	1,378	49.53	93.37	13.84
—	(514,750)	41,176,422	41,063,853	112,569	50.99	91.44	14.70
1,157	(3,687)	229,307	230,109	(802)	54.08	94.91	15.11
703	(7,434)	226,052	225,883	169	49.55	86.90	15.12
4,885	(4,859)	350,244	343,582	6,662	52.14	90.15	15.42
11,992	(33,045)	1,881,017	1,875,596	5,421	51.11	91.30	14.77
—	(6,806)	366,966	368,333	(1,367)	54.56	95.11	15.25
318	(29,658)	1,303,202	1,306,322	(3,120)	50.16	87.88	15.14
—	(2,017)	93,194	92,752	442	54.34	91.58	15.99
—	(1,230)	128,745	127,360	1,385	51.28	89.91	15.13
767	(6,226)	447,604	443,951	3,653	51.06	88.45	15.38

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 6.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Springfield.....	441.2	2,452.0	21,244	15,939	1,724	1,883
St. Catharines	207,825.4	1,259,970.0	10,006,793	8,189,806	747,330	—
St. Clair Beach	1,835.9	9,924.6	88,403	64,510	7,249	3,855
St. George	1,169.1	6,878.8	56,295	44,713	4,602	3,207
St. Jacobs	1,965.1	12,758.5	94,623	82,931	7,741	5,090
St. Mary's	5,781.2	34,244.5	278,365	222,589	23,048	—
St. Thomas	35,135.6	212,718.0	1,691,779	1,382,668	140,062	780
Stayner	2,754.1	15,753.1	132,613	102,396	10,980	—
Stirling	1,951.5	11,368.0	93,968	73,892	7,780	—
Stoney Creek.....	7,080.5	40,184.5	340,930	261,199	28,228	—
Stouffville.....	6,623.8	39,465.8	318,937	256,528	26,407	—
Stratford.....	43,937.0	261,370.1	2,115,569	1,698,906	175,165	—
Strathroy	9,828.8	53,962.1	473,260	350,754	39,185	—
Streetsville.....	8,209.3	49,578.1	395,282	322,258	32,729	—
Sturgeon Falls.....	7,116.7	43,665.1	342,669	283,823	28,372	—
Sudbury.....	103,336.2	663,848.9	4,975,638	4,315,018	411,974	—
Sunderland.....	826.4	4,581.6	39,791	29,780	3,229	3,526
Sundridge	1,235.7	7,242.5	59,501	47,077	4,927	—
Sutton	3,692.6	22,402.3	177,803	145,615	14,430	15,758
Tara	1,309.1	7,858.7	63,033	51,082	5,116	5,586
Tavistock	2,913.4	15,440.1	140,282	100,361	11,615	—
Tecumseh	5,104.8	30,390.3	245,799	197,537	20,352	—
Teeswater	1,614.8	9,241.6	77,753	60,071	6,349	4,802
Terrace Bay Twp.	2,762.8	17,208.8	133,029	111,857	11,014	—
Thamesford.....	1,966.5	11,216.0	94,687	72,904	7,685	8,392
Thamesville.....	1,425.6	6,623.6	68,645	43,054	5,571	6,084
Thedford	858.3	4,935.1	41,328	32,078	3,354	3,663
Thessalon	1,871.1	11,120.7	90,095	72,285	7,460	—
Thornbury.....	2,000.9	12,506.0	96,345	81,289	7,819	8,538
Thorndale.....	441.2	2,375.0	21,244	15,438	1,724	1,883
Thornton	527.2	2,778.4	25,388	18,060	2,061	2,250
Thordol	7,547.1	49,013.0	363,393	318,585	30,066	—
Thunder Bay	151,765.0	944,025.4	7,307,485	6,136,165	604,973	3,951
Tilbury	5,628.4	30,439.8	271,008	197,859	22,426	740
Tillsonburg.....	12,448.4	68,459.1	599,393	444,984	49,629	—
Toronto	1,138,832.5	7,396,696.4	54,834,785	48,078,527	3,885,122	—
Tottenham	2,292.2	12,810.9	110,373	83,271	9,071	3,668
Trenton.....	29,870.0	188,943.9	1,438,242	1,228,136	119,083	—
Tweed	2,563.1	14,447.4	123,417	93,909	10,218	—
Uxbridge	4,543.9	24,817.7	218,789	161,315	18,116	—

*see notes p. 51

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1976

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
92	(1,146)	39,736	39,823	(87)	53.94	90.06	16.20
470	(338,090)	18,606,309	18,492,179	114,130	50.12	89.53	14.77
—	(2,722)	161,295	165,200	(3,905)	52.72	87.85	16.25
370	(2,392)	106,795	106,924	(129)	53.10	91.34	15.53
334	(3,184)	187,535	188,090	(555)	53.23	95.43	14.70
—	(22,526)	501,476	502,303	(827)	48.24	86.74	14.64
—	(76,738)	3,138,551	3,128,669	9,882	49.97	89.33	14.75
—	(4,337)	241,652	238,934	2,718	50.56	87.74	15.34
—	(3,539)	172,101	170,465	1,636	50.32	88.19	15.14
476	(10,828)	620,005	619,270	735	50.67	87.56	15.43
706	(8,734)	593,844	592,592	1,252	50.92	89.65	15.05
—	(87,391)	3,902,249	3,905,126	(2,877)	50.15	88.81	14.93
5,014	(17,515)	850,698	850,762	(64)	50.86	86.55	15.76
5,180	(10,797)	744,652	741,407	3,245	51.45	90.71	15.02
3,084	(8,323)	649,625	640,269	9,356	51.40	91.28	14.88
109,180	(147,669)	9,664,141	9,677,756	(13,615)	51.76	93.52	14.56
—	(1,729)	74,597	74,898	(301)	54.23	90.27	16.28
—	(1,525)	109,980	108,762	1,218	50.90	89.00	15.19
—	(5,561)	348,045	352,584	(4,539)	54.82	94.25	15.54
—	(2,147)	122,670	123,175	(505)	54.68	93.71	15.61
1,289	(5,927)	247,620	247,629	(9)	50.54	84.99	16.04
2,760	(7,697)	458,751	458,782	(31)	51.17	89.87	15.10
—	(3,178)	145,797	146,446	(649)	53.09	90.29	15.78
—	(4,151)	251,749	249,811	1,938	50.63	91.12	14.63
—	(3,520)	180,148	181,625	(1,477)	54.54	91.61	16.06
—	(3,297)	120,057	120,066	(9)	54.01	84.21	18.13
—	(1,995)	78,428	79,337	(909)	54.00	91.37	15.89
1,862	(2,272)	169,430	167,222	2,208	51.92	90.55	15.24
—	(2,832)	191,159	191,797	(638)	54.91	95.54	15.29
19	(1,090)	39,218	39,513	(295)	53.90	88.89	16.51
—	(648)	47,111	46,811	300	55.10	89.35	16.96
540	(29,383)	683,201	678,084	5,117	48.31	90.52	13.94
—	(377,014)	13,675,560	13,649,265	26,295	49.68	90.11	14.49
1,134	(9,915)	483,252	479,560	3,692	50.71	85.86	15.88
1,477	(20,338)	1,075,145	1,064,097	11,048	50.62	86.37	15.70
11,302	(2,830,781)	103,978,955	103,998,649	(19,694)	49.09	91.30	14.06
976	(2,474)	204,885	197,999	6,886	53.05	89.38	15.99
—	(50,199)	2,735,262	2,730,103	5,159	50.46	91.57	14.48
—	(4,673)	222,871	222,634	237	50.31	86.95	15.43
1,994	(7,483)	392,731	387,378	5,353	50.93	86.43	15.82

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 6.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Vankleek Hill.....	1,745.8	9,981.3	84,063	64,879	6,823	7,450
Vaughan Twp.	58,036.4	357,835.9	2,794,454	2,325,934	231,375	—
Victoria Harbour.....	1,434.0	7,907.1	69,051	51,397	5,604	6,120
Walkerton	8,446.8	48,989.3	406,717	318,431	33,676	—
Wallaceburg.....	24,250.0	155,530.9	1,167,639	1,010,951	96,679	—
Wardsville.....	489.3	2,808.4	23,561	18,255	1,912	2,088
Warkworth.....	739.7	4,063.3	35,618	26,412	2,891	3,157
Wasaga Beach	7,429.6	39,520.6	357,737	256,884	29,270	18,921
Waterdown	2,526.8	15,297.4	121,667	99,433	9,874	10,783
Waterford.....	2,792.6	14,264.8	134,466	92,721	10,963	9,206
Waterloo	71,067.8	437,653.8	3,421,917	2,844,750	5,611	—
Watford.....	1,867.0	10,042.8	89,900	65,279	7,329	6,167
Waubausene	804.9	4,447.4	38,756	28,908	3,145	3,435
Webbwood.....	477.9	2,656.7	23,011	17,269	1,906	—
Welland.....	54,004.5	309,176.7	2,600,317	2,009,649	215,302	—
Wellesley.....	837.1	4,794.4	40,310	31,164	3,272	3,573
Wellington	1,326.4	7,457.5	63,869	48,474	5,184	5,661
West Lorne	1,857.1	9,788.3	89,419	63,624	7,257	7,925
Westport.....	996.5	5,915.6	47,983	38,452	3,894	4,252
Wheatley.....	1,759.3	9,626.5	84,712	62,573	6,886	6,930
Whitby.....	39,536.2	242,689.9	1,903,669	1,577,485	157,620	—
Warton.....	3,015.6	17,754.5	145,202	115,405	12,022	—
Williamsburg.....	434.0	2,156.8	20,897	14,019	1,696	1,852
Winchester.....	3,995.0	24,746.7	192,363	160,854	15,725	10,955
Windermere.....	367.4	1,564.7	17,690	10,171	1,465	—
Windsor.....	294,870.5	1,846,665.6	14,198,017	12,003,327	1,175,569	—
Wingham.....	6,682.6	39,603.4	321,770	257,422	26,643	—
Woodbridge.....	3,686.5	22,395.2	177,508	145,569	14,697	—
Woodstock.....	43,680.6	259,970.8	2,103,221	1,689,811	174,143	—
Woodville.....	648.9	3,539.7	31,247	23,009	2,536	2,769
Wyoming.....	1,470.0	8,609.6	70,781	55,963	5,744	6,273
York.....	124,852.6	811,436.5	6,011,657	5,274,338	497,754	—
Zurich.....	1,012.4	5,674.0	48,751	36,881	3,957	4,321
Total Municipal.....	9,166,570.2	57,635,227.2	441,370,359	374,628,985	33,851,562	1,208,834

*see notes p. 51

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1976

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	(2,148)	161,067	159,604	1,463	55.10	92.26	16.14
44,770	(46,196)	5,350,337	5,333,721	16,616	52.11	92.19	14.95
—	(1,898)	130,274	131,067	(793)	55.00	90.84	16.48
9,537	(12,744)	755,617	751,024	4,593	51.76	89.46	15.42
5,972	(47,126)	2,234,115	2,221,352	12,763	50.44	92.13	14.36
84	(832)	45,068	44,541	527	54.80	92.10	16.05
—	(1,207)	66,871	66,873	(2)	54.69	90.40	16.46
1,854	(12,074)	652,592	573,885	78,707	53.26	87.84	16.51
—	(4,355)	237,402	238,289	(887)	54.60	93.95	15.52
1,107	(5,572)	242,891	240,788	2,103	53.77	86.98	17.03
—	(92,718)	6,179,560	6,196,597	(17,037)	46.92	86.95	14.12
814	(5,108)	164,381	165,210	(829)	53.08	88.04	16.37
—	(1,398)	72,846	73,149	(303)	54.59	90.50	16.38
—	(541)	41,645	41,088	557	51.01	87.14	15.68
—	(96,455)	4,728,813	4,768,842	(40,029)	50.35	87.56	15.29
—	(2,002)	76,317	75,426	891	53.93	91.16	15.92
—	(2,711)	120,477	120,343	134	54.28	90.83	16.15
—	(4,627)	163,598	164,253	(655)	53.83	88.09	16.71
—	(1,655)	92,926	92,236	690	54.66	93.25	15.71
—	(3,585)	157,516	158,036	(520)	53.97	89.53	16.36
—	(50,705)	3,588,069	3,572,111	15,958	50.85	90.75	14.78
100	(5,484)	267,245	267,058	187	50.35	88.62	15.05
—	(1,078)	37,386	37,306	80	53.84	86.14	17.33
1,813	(5,663)	376,047	373,677	2,370	53.86	94.13	15.20
—	(692)	28,634	28,259	375	50.25	77.94	18.30
1,121	(564,238)	26,813,796	26,775,272	38,524	50.23	90.93	14.52
2,065	(10,754)	597,146	597,195	(49)	50.84	89.36	15.08
—	(8,217)	329,557	330,415	(858)	49.91	89.39	14.72
—	(85,967)	3,881,208	3,876,668	4,540	50.17	88.85	14.93
—	(1,123)	58,438	58,537	(99)	54.59	90.05	16.51
103	(2,235)	136,629	137,172	(543)	54.87	92.94	15.87
—	(266,171)	11,517,578	11,536,651	(19,073)	50.00	92.25	14.19
—	(2,139)	91,771	92,050	(279)	54.21	90.64	16.17
1,712,522	(15,068,873)	837,703,389	836,719,174	984,215	50.52	91.39	14.53

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1976

Municipality	Balance at December 31, 1975	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1976
	\$	\$	\$	\$
Acton.....	903,351.00	57,611.00	—	960,962.00
Ailsa Craig.....	90,178.00	6,584.00	—	96,762.00
Ajax.....	1,024,027.00	131,192.00	—	1,155,219.00
Alexandria.....	467,575.00	40,941.00	—	508,516.00
Alfred.....	86,715.00	10,733.00	—	97,448.00
Alliston.....	463,131.00	37,582.00	—	500,713.00
Almonte.....	284,503.00	25,566.00	—	310,069.00
Alvinston.....	86,001.00	3,577.00	—	89,578.00
Amherstburg.....	789,081.00	51,857.00	—	840,938.00
Ancaster Twp.....	371,727.00	23,169.00	—	394,896.00
Apple Hill.....	27,740.00	1,545.00	—	29,285.00
Arkona.....	66,714.00	2,806.00	—	69,520.00
Arnprior.....	823,545.00	80,098.00	—	903,643.00
Arthur.....	203,039.00	18,391.00	—	221,430.00
Athens.....	99,395.00	7,132.00	—	106,527.00
Atikoken Twp.....	480,940.00	42,710.00	—	523,650.00
Aurora.....	974,936.00	98,480.00	—	1,073,416.00
Avonmore.....	20,395.00	1,606.00	—	22,001.00
Aylmer.....	761,589.00	51,102.00	—	812,691.00
Ayr.....	176,133.00	12,870.00	—	189,003.00
Baden.....	205,732.00	9,005.00	—	214,737.00
Bancroft.....	199,428.00	21,852.00	—	221,280.00
Barrie.....	3,703,776.00	372,915.00	—	4,076,691.00
Barry's Bay.....	85,360.00	9,568.00	—	94,928.00
Bath.....	66,559.00	6,358.00	—	72,917.00
Beachburg.....	47,100.00	4,925.00	—	52,025.00
Beachville.....	425,776.00	22,944.00	—	448,720.00
Beamsville.....	316,861.00	24,555.00	—	341,416.00
Beaverton.....	240,476.00	19,571.00	—	260,047.00
Beeton.....	127,859.00	9,385.00	—	137,244.00
Belle River.....	206,084.00	20,263.00	—	226,347.00
Belleville.....	4,131,927.00	333,531.00	—	4,465,458.00
Belmont.....	91,698.00	9,744.00	—	101,442.00
Blenheim.....	378,862.00	29,355.00	—	408,217.00
Bloomfield.....	93,516.00	5,974.00	—	99,490.00
Blyth.....	144,138.00	9,053.00	—	153,191.00
Bobcaygeon.....	150,392.00	16,692.00	—	167,084.00
Bolton.....	280,587.00	38,025.00	—	318,612.00
Bothwell.....	108,158.00	6,357.00	—	114,515.00
Bowmanville.....	1,413,215.00	112,308.00	—	1,525,523.00
Bracebridge.....	130,338.00	25,800.00	—	156,138.00
Bradford.....	347,220.00	33,383.00	—	380,603.00
Braeside.....	176,418.00	12,821.00	—	189,239.00
Brampton.....	3,778,923.00	413,652.00	—	4,192,575.00
Brantford.....	10,018,032.00	607,276.00	—	10,625,308.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1976

Municipality	Balance at December 31, 1975	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1976
	\$	\$	\$	\$
Brantford Twp.....	1,194,667.00	121,445.00	—	1,316,112.00
Brechin.....	38,608.00	2,304.00	—	40,912.00
Bridgeport.....	172,145.00	12,393.00	—	184,538.00
Brigden.....	69,385.00	2,747.00	—	72,132.00
Brighton.....	304,296.00	25,598.00	—	329,894.00
Brockville.....	3,015,796.00	218,740.00	—	3,234,536.00
Brussels.....	141,981.00	7,684.00	—	149,665.00
Burford.....	152,293.00	7,019.00	—	159,312.00
Burgessville.....	45,964.00	2,291.00	—	48,255.00
Burks Falls.....	107,212.00	10,292.00	—	117,504.00
Burlington.....	6,049,051.00	795,494.00	—	6,844,545.00
Cache Bay.....	51,223.00	4,102.00	—	55,325.00
Caledonia.....	238,633.00	16,200.00	—	254,833.00
Campbellford.....	167,274.00	24,816.00	—	192,090.00
Campbellville.....	35,462.00	3,233.00	—	38,695.00
Cannington.....	149,646.00	11,214.00	—	160,860.00
Capreol.....	283,945.00	23,957.00	—	307,902.00
Cardinal.....	158,894.00	8,798.00	—	167,692.00
Carleton Place.....	809,161.00	42,836.00	—	851,997.00
Casselman.....	115,028.00	14,262.00	—	129,290.00
Cayuga.....	114,542.00	7,263.00	—	121,805.00
Chalk River.....	64,302.00	6,881.00	—	71,183.00
Chapleau Twp.....	164,395.00	22,871.00	—	187,266.00
Chatham.....	4,729,631.00	319,778.00	—	5,049,409.00
Chatsworth.....	57,077.00	3,402.00	—	60,479.00
Chesley.....	298,821.00	14,758.00	—	313,579.00
Chesterville.....	271,809.00	18,082.00	—	289,891.00
Chippawa.....	254,777.00	20,288.00	—	275,065.00
Clifford.....	84,455.00	4,978.00	—	89,433.00
Clinton.....	462,924.00	24,613.00	—	487,537.00
Cobden.....	101,536.00	7,989.00	—	109,525.00
Cobourg.....	1,845,902.00	149,766.00	—	1,995,668.00
Cochrane.....	373,738.00	49,360.00	—	423,098.00
Colborne.....	180,768.00	16,427.00	—	197,195.00
Coldwater.....	129,736.00	7,975.00	—	137,711.00
Collingwood.....	1,663,035.00	151,743.00	—	1,814,778.00
Comber.....	96,977.00	4,873.00	—	101,850.00
Coniston.....	128,136.00	13,531.00	—	141,667.00
Cookstown.....	81,386.00	6,067.00	—	87,453.00
Cottam.....	58,713.00	3,478.00	—	62,191.00
Courtright.....	50,347.00	3,483.00	—	53,830.00
Creemore.....	114,514.00	8,125.00	—	122,639.00
Dashwood.....	72,734.00	4,061.00	—	76,795.00
Deep River.....	437,932.00	55,342.00	—	493,274.00
Delaware.....	48,086.00	2,967.00	—	51,053.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1976

Municipality	Balance at December 31, 1975	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1976
	\$	\$	\$	\$
Delhi	408,357.00	30,163.00	—	438,520.00
Deseronto	206,642.00	17,174.00	—	223,816.00
Dorchester	89,235.00	5,516.00	—	94,751.00
Drayton	105,538.00	6,546.00	—	112,084.00
Dresden	363,245.00	26,117.00	—	389,362.00
Drumbo	57,638.00	3,086.00	—	60,724.00
Dryden	486,665.00	48,127.00	—	534,792.00
Dublin	53,564.00	2,847.00	—	56,411.00
Dundalk	151,271.00	12,433.00	—	163,704.00
Dundas	1,701,895.00	115,185.00	—	1,817,080.00
Dunnville	775,550.00	40,691.00	—	816,241.00
Durham	329,359.00	19,258.00	—	348,617.00
Dutton	118,866.00	5,001.00	—	123,867.00
East York	10,959,829.00	723,870.00	—	11,683,699.00
Eganville	85,827.00	7,784.00	—	93,611.00
Elmira	902,554.00	68,589.00	—	971,143.00
Elmvale	147,399.00	10,790.00	—	158,189.00
Elmwood	44,083.00	2,037.00	—	46,120.00
Elora	263,396.00	17,691.00	—	281,087.00
Embro	92,471.00	5,689.00	—	98,160.00
Embrun	107,009.00	16,416.00	—	123,425.00
Erie Beach	17,595.00	1,074.00	—	18,669.00
Erieau	94,138.00	5,020.00	—	99,158.00
Erin	120,133.00	14,480.00	—	134,613.00
Espanola	299,299.00	41,975.00	—	341,274.00
Essex	422,694.00	35,568.00	—	458,262.00
Etobicoke	30,459,858.00	2,778,003.00	—	33,237,861.00
Exeter	495,071.00	31,225.00	—	526,296.00
Fenelon Falls	84,072.00	16,561.00	—	100,633.00
Fergus	972,084.00	85,613.00	—	1,057,697.00
Finch	59,158.00	3,279.00	—	62,437.00
Flesherton	84,019.00	6,609.00	—	90,628.00
Fonthill	202,748.00	12,841.00	—	215,589.00
Forest	361,164.00	21,870.00	—	383,034.00
Frankford	124,060.00	12,674.00	—	136,734.00
Galt	5,738,673.00	388,649.00	—	6,127,322.00
Georgetown	1,629,541.00	128,973.00	—	1,758,514.00
Glencoe	180,751.00	13,081.00	—	193,832.00
Gloucester Twp	2,302,045.00	401,030.00	—	2,703,075.00
Goderich	1,278,373.00	87,140.00	—	1,365,513.00
Grand Bend	139,338.00	9,656.00	—	148,994.00
Grand Valley	120,297.00	7,703.00	—	128,000.00
Granton	42,803.00	2,449.00	—	45,252.00
Gravenhurst	517,706.00	34,074.00	—	551,780.00
Grimsby	516,025.00	41,013.00	—	557,038.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1976

Municipality	Balance at December 31, 1975	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1976
	\$	\$	\$	\$
Guelph.....	8,436,200.00	714,447.00	—	9,150,647.00
Hagersville.....	480,999.00	17,003.00	—	498,002.00
Hamilton.....	73,866,342.00	4,810,939.00	—	78,677,281.00
Hanover.....	919,765.00	69,854.00	—	989,619.00
Harriston.....	309,814.00	16,234.00	—	326,048.00
Harrow.....	326,472.00	17,743.00	—	344,215.00
Hastings.....	94,763.00	7,689.00	—	102,452.00
Havelock.....	132,617.00	7,643.00	—	140,260.00
Hawkesbury.....	774,800.00	136,764.00	—	911,564.00
Hearst.....	402,350.00	61,135.00	—	463,485.00
Hensall.....	191,374.00	15,236.00	—	206,610.00
Hespeler.....	1,349,479.00	88,288.00	—	1,437,767.00
Highgate.....	62,595.00	3,465.00	—	66,060.00
Holstein.....	24,893.00	1,394.00	—	26,287.00
Huntsville.....	640,231.00	38,074.00	—	678,305.00
Ingersoll.....	1,375,734.00	60,782.00	—	1,436,516.00
Iroquois.....	139,618.00	19,406.00	—	159,024.00
Jarvis.....	113,360.00	8,840.00	—	120,200.00
Kapuskasing.....	508,692.00	53,519.00	21,294.00	583,505.00
Kemptville.....	361,305.00	26,119.00	—	387,424.00
Kenora.....	488,140.00	82,951.00	—	571,091.00
Killaloe Stn.....	45,476.00	4,115.00	—	49,591.00
Kincardine.....	544,056.00	50,499.00	—	594,555.00
King City.....	119,575.00	12,216.00	—	131,791.00
Kingston.....	7,094,503.00	513,726.00	—	7,608,229.00
Kingsville.....	490,678.00	40,780.00	—	531,458.00
Kirkfield.....	26,259.00	1,788.00	—	28,047.00
Kitchener.....	15,771,091.00	1,170,614.00	—	16,941,705.00
L'Orignal.....	76,848.00	10,129.00	—	86,977.00
Lakefield.....	281,425.00	20,131.00	—	301,556.00
Lambeth.....	186,393.00	12,640.00	—	199,033.00
Lanark.....	84,850.00	5,736.00	—	90,586.00
Lancaster.....	63,246.00	4,040.00	—	67,286.00
Larder Lake Twp.....	109,840.00	7,489.00	—	117,329.00
Latchford.....	27,391.00	3,123.00	—	30,514.00
Leamington.....	1,367,467.00	90,653.00	—	1,458,120.00
Lindsay.....	1,991,795.00	138,448.00	—	2,130,243.00
Listowel.....	822,923.00	60,227.00	—	883,150.00
London.....	25,149,804.00	1,862,763.00	—	27,012,567.00
Lucan.....	147,497.00	10,406.00	—	157,903.00
Lucknow.....	199,719.00	9,934.00	—	209,653.00
Lynden.....	76,031.00	3,398.00	—	79,429.00
Madoc.....	188,977.00	13,227.00	—	202,204.00
Magnetawan.....	16,194.00	1,465.00	—	17,659.00
Markdale.....	157,292.00	13,678.00	—	170,970.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1976

Municipality	Balance at December 31, 1975	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1976
	\$	\$	\$	\$
Markham	823,259.00	107,758.00	—	931,017.00
Marmora	138,028.00	9,654.00	—	147,682.00
Martintown	28,684.00	1,583.00	—	30,267.00
Massey	74,840.00	9,598.00	—	84,438.00
Maxville	114,417.00	6,937.00	—	121,354.00
McGarry Twp.....	104,471.00	5,870.00	—	110,341.00
Meaford.....	598,499.00	41,921.00	—	640,420.00
Merlin	85,305.00	4,377.00	—	89,682.00
Merrickville.....	77,492.00	6,872.00	—	84,364.00
Midland.....	2,004,337.00	127,253.00	—	2,131,590.00
Mildmay	89,702.00	5,870.00	—	95,572.00
Millbrook	79,491.00	5,635.00	—	85,126.00
Milton.....	1,048,645.00	113,682.00	—	1,162,327.00
Milverton	251,092.00	12,875.00	—	263,967.00
Mississauga.....	15,345,809.00	2,350,374.00	—	17,696,183.00
Mitchell.....	446,728.00	29,393.00	—	476,121.00
Moorefield	58,144.00	3,218.00	—	61,362.00
Morrisburg	227,572.00	18,977.00	—	246,549.00
Mount Brydges.....	86,563.00	6,623.00	—	93,186.00
Mount Forest.....	425,623.00	31,644.00	—	457,267.00
Napanee.....	717,347.00	43,121.00	—	760,468.00
Nepean Twp.....	3,984,394.00	590,937.00	—	4,575,331.00
Neustadt.....	63,747.00	3,319.00	—	67,066.00
New Hamburg.....	403,214.00	31,621.00	—	434,835.00
Newboro	20,292.00	2,258.00	—	22,550.00
Newburgh	41,806.00	3,540.00	—	45,346.00
Newbury	38,923.00	2,548.00	—	41,471.00
Newcastle.....	174,546.00	16,461.00	—	191,007.00
Newmarket	1,102,140.00	120,055.00	—	1,222,195.00
Niagara.....	367,913.00	22,061.00	—	389,974.00
Niagara Falls.....	6,842,190.00	402,292.00	—	7,244,482.00
Nipigon Twp.....	287,951.00	17,927.00	—	305,878.00
North Bay	4,532,426.00	431,539.00	—	4,963,965.00
North York	36,055,978.00	4,350,782.00	—	40,406,760.00
Norwich.....	227,489.00	9,774.00	—	237,263.00
Norwood	123,735.00	8,540.00	—	132,275.00
Oakville	7,988,986.00	900,963.00	—	8,889,949.00
Oil Springs.....	104,238.00	2,808.00	—	107,046.00
Omeme	76,852.00	5,264.00	—	82,116.00
Orangeville.....	805,030.00	80,587.00	—	885,617.00
Orillia.....	1,313,769.00	172,560.00	—	1,486,329.00
Orono	94,855.00	7,954.00	—	102,809.00
Oshawa.....	13,573,585.00	1,084,120.00	—	14,657,705.00
Ottawa.....	30,582,674.00	3,313,338.00	—	33,896,012.00
Otterville	81,969.00	3,866.00	—	85,835.00

Note—For Moore Twp. see Courtright

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1976

Municipality	Balance at December 31, 1975	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1976
	\$	\$	\$	\$
Owen Sound	2,809,176.00	184,530.00	—	2,993,706.00
Paisley	120,786.00	9,615.00	—	130,401.00
Palmerston	306,001.00	14,358.00	—	320,359.00
Paris	896,507.00	50,267.00	—	946,774.00
Parkhill	197,360.00	13,254.00	—	210,614.00
Parry Sound	431,931.00	43,975.00	—	475,906.00
Pembroke	398,376.00	104,910.00	—	503,286.00
Penetanguishene	605,840.00	47,346.00	—	653,186.00
Perth	921,975.00	61,485.00	—	983,460.00
Peterborough	7,836,561.00	540,222.00	—	8,376,783.00
Petrolia	600,831.00	26,680.00	—	627,511.00
Pickering	122,004.00	18,991.00	—	140,995.00
Picton	761,937.00	37,752.00	—	799,689.00
Plantagenet	70,880.00	8,024.00	—	78,904.00
Plattsville	124,602.00	6,618.00	—	131,220.00
Point Edward	938,965.00	51,399.00	—	990,364.00
Port Burwell	50,831.00	3,446.00	—	54,277.00
Port Colborne	1,706,600.00	105,636.00	—	1,812,236.00
Port Credit	1,811,928.00	148,794.00	—	1,960,722.00
Port Dover	379,134.00	19,799.00	—	398,933.00
Port Elgin	393,394.00	59,893.00	—	453,287.00
Port Hope	1,530,104.00	119,636.00	—	1,649,740.00
Port McNicoll	182,305.00	13,098.00	—	195,403.00
Port Perry	324,338.00	30,348.00	—	354,686.00
Port Rowan	75,339.00	3,719.00	—	79,058.00
Port Stanley	292,279.00	12,956.00	—	305,235.00
Prescott	694,520.00	40,142.00	—	734,662.00
Preston	2,301,883.00	170,117.00	—	2,472,000.00
Priceville	12,023.00	894.00	—	12,917.00
Princeton	74,335.00	3,240.00	—	77,575.00
Queenston	68,591.00	3,282.00	—	71,873.00
Rainy River	82,002.00	8,827.00	—	90,829.00
Red Rock	124,627.00	7,491.00	—	132,118.00
Renfrew	657,267.00	54,549.00	—	711,816.00
Richmond	143,833.00	18,875.00	—	162,708.00
Richmond Hill	1,592,402.00	160,222.00	—	1,752,624.00
Ridgetown	369,289.00	22,146.00	—	391,435.00
Ripley	84,029.00	5,894.00	—	89,923.00
Rockland	187,520.00	25,018.00	—	212,538.00
Rockwood	101,665.00	6,523.00	—	108,188.00
Rodney	121,455.00	5,432.00	—	126,887.00
Rosseau	35,739.00	2,141.00	—	37,880.00
Russell	73,597.00	6,680.00	—	80,277.00
Sandwich West Twp	547,562.00	73,859.00	—	621,421.00
Sarnia	11,113,912.00	518,329.00	—	11,632,241.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1976

Municipality	Balance at December 31, 1975	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1976
	\$	\$	\$	\$
Scarborough.....	24,655,735.00	2,839,975.00	—	27,495,710.00
Schreiber Twp.....	190,424.00	15,238.00	—	205,662.00
Seaforth.....	386,452.00	16,406.00	—	402,858.00
Shelburne.....	240,646.00	24,503.00	—	265,149.00
Simcoe.....	1,659,349.00	129,928.00	—	1,789,277.00
Sioux Lookout.....	328,629.00	24,333.00	—	352,962.00
Smiths Falls.....	1,507,116.00	93,518.00	—	1,600,634.00
South Grimsby Twp.....	102,623.00	6,418.00	—	109,041.00
South River.....	56,064.00	9,031.00	—	65,095.00
Southampton.....	309,111.00	31,916.00	—	341,027.00
Springfield.....	59,772.00	2,782.00	—	62,554.00
St. Catharines.....	16,832,630.00	1,310,668.00	—	18,143,298.00
St. Clair Beach.....	134,161.00	11,579.00	—	145,740.00
St. George.....	121,955.00	7,373.00	—	129,328.00
St. Jacobs.....	160,585.00	12,394.00	—	172,979.00
St. Mary's.....	1,191,067.00	36,460.00	—	1,227,527.00
St. Thomas.....	3,925,492.00	221,586.00	—	4,147,078.00
Stayner.....	218,340.00	17,369.00	—	235,709.00
Stirling.....	178,660.00	12,308.00	—	190,968.00
Stoney Creek.....	531,458.00	44,654.00	—	576,112.00
Stouffville.....	428,990.00	41,774.00	—	470,764.00
Stratford.....	4,448,640.00	277,093.00	—	4,725,733.00
Strathroy.....	884,708.00	61,987.00	—	946,695.00
Streetsville.....	524,209.00	51,773.00	—	575,982.00
Sturgeon Falls.....	390,621.00	44,882.00	—	435,503.00
Sudbury.....	7,003,480.00	651,698.00	—	7,655,178.00
Sunderland.....	88,275.00	5,212.00	—	93,487.00
Sundridge.....	73,689.00	7,793.00	—	81,482.00
Sutton.....	278,581.00	23,288.00	—	301,869.00
Tara.....	107,541.00	8,256.00	—	115,797.00
Tavistock.....	304,893.00	18,374.00	—	323,267.00
Tecumseh.....	383,691.00	32,194.00	—	415,885.00
Teeswater.....	161,262.00	10,184.00	—	171,446.00
Terrace Bay Twp.....	230,158.00	17,424.00	—	247,582.00
Thamesford.....	177,951.00	12,402.00	—	190,353.00
Thamesville.....	169,561.00	8,991.00	—	178,552.00
Thedford.....	102,656.00	5,413.00	—	108,069.00
Thessalon.....	106,078.00	11,800.00	—	117,878.00
Thornbury.....	139,246.00	12,619.00	—	151,865.00
Thorndale.....	56,650.00	2,782.00	—	59,432.00
Thornton.....	32,850.00	3,325.00	—	36,175.00
Thorold.....	1,551,609.00	47,596.00	—	1,599,205.00
Thunder Bay.....	25,199,117.00	957,119.00	—	26,156,236.00
Tilbury.....	501,787.00	35,496.00	—	537,283.00
Tillsonburg.....	1,027,932.00	78,507.00	—	1,106,439.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1976

Municipality	Balance at December 31, 1975	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1976
	\$	\$	\$	\$
Toronto	146,575,766.00	7,182,143.00	—	153,757,909.00
Tottenham	121,815.00	14,456.00	—	136,271.00
Trenton	2,528,017.00	188,378.00	—	2,716,395.00
Tweed	235,212.00	16,165.00	—	251,377.00
Uxbridge	375,328.00	28,657.00	—	403,985.00
Vankleek Hill	103,827.00	11,010.00	—	114,837.00
Vaughan Twp	2,116,468.00	366,012.00	—	2,482,480.00
Victoria Harbour	93,734.00	9,044.00	—	102,778.00
Walkerton	631,761.00	53,271.00	—	685,032.00
Wallaceburg	2,397,074.00	152,935.00	—	2,550,009.00
Wardsville	42,512.00	3,086.00	—	45,598.00
Warkworth	61,133.00	4,665.00	—	65,798.00
Wasaga Beach	117,142.00	46,856.00	520,313.00	684,311.00
Waterdown	219,568.00	15,936.00	—	235,504.00
Waterford	284,074.00	17,612.00	—	301,686.00
Waterloo	4,512,806.00	448,195.00	—	4,961,001.00
Watford	263,998.00	11,775.00	—	275,773.00
Waubashene	70,296.00	5,076.00	—	75,372.00
Webbwood	25,289.00	3,014.00	—	28,303.00
Welland	4,842,627.00	340,584.00	—	5,183,211.00
Wellesley	103,256.00	5,280.00	—	108,536.00
Wellington	138,954.00	8,365.00	—	147,319.00
West Lorne	239,085.00	11,712.00	—	250,797.00
Westport	83,983.00	6,285.00	—	90,268.00
Wheatley	183,724.00	11,095.00	—	194,819.00
Whitby	2,465,610.00	249,338.00	—	2,714,948.00
Warton	277,423.00	19,018.00	—	296,441.00
Williamsburg	55,836.00	2,737.00	—	58,573.00
Winchester	283,232.00	25,195.00	—	308,427.00
Windermere	35,313.00	2,317.00	—	37,630.00
Windsor	28,677,103.00	1,859,626.00	—	30,536,729.00
Wingham	544,985.00	42,145.00	—	587,130.00
Woodbridge	418,997.00	23,250.00	—	442,247.00
Woodstock	4,357,222.00	275,475.00	—	4,632,697.00
Woodville	57,346.00	4,093.00	—	61,439.00
Wyoming	110,919.00	9,271.00	—	120,190.00
York	13,555,884.00	787,394.00	—	14,343,278.00
Zurich	109,451.00	6,385.00	—	115,836.00
Total Municipalities	758,479,197.00	57,809,743.00	541,607.00	816,830,547.00

APPENDIX III - POWER DISTRICT RETAIL AND DIRECT CUSTOMERS

Ontario Hydro provides service to retail and direct customers through the Power District operation to customers not served by municipalities or private power companies. This operation is viewed as comparable in scope with that of a municipal utility. Service to retail customers, including residential, farm, and general customers, is administered through 61 Area Offices and service to direct customers through the Customer Service Division at head office. The various classes of service are described below.

RETAIL CUSTOMERS

Residential Service

Residential service is provided to establishments used primarily for living accommodation. It embraces two kinds of service—continuous-occupancy service and intermittent-occupancy service.

Residential continuous-occupancy service is provided to dwellings considered to be customers' permanent residences. There are two classes of continuous-occupancy service for rate purposes—class R1 for service in designated zones of high customer concentration where there are at least 100 customers of any class in a group with a density of not less than 25 customers per mile of line and class R2 covering service elsewhere.

Residential intermittent-occupancy service is provided to any self-contained residential establishment which is not regarded as the customer's permanent residence and is occupied intermittently throughout the year or part of it. As with continuous-occupancy service, there are two classes of intermittent-occupancy service for rate purposes designated R3 and R4 for zones of high and normal customer concentrations respectively.

Farm Service

The farm class includes single-phase electrical service to the farm residence and to all buildings and equipment used in the production and processing of farm products. In other words, for purposes of classification, a farm is a residence and a business. The business, which is agricultural production on a continuing basis, must be carried on at such a level as to ensure that the farm is a viable economic unit.

The term "agricultural production", as used here, includes the work of cultivating soil, producing crops and raising livestock, as well as operations in nurseries, fur farms, hatcheries and egg production. Properties devoted solely to reforestation projects or the raising of Christmas trees, or having extensive acreage but not engaged in agricultural production are classified according to their use, but not as farms. Small properties of 30 acres and under are classified as residential, unless they are operated for some intensive or specialized form of agricultural production, for example fruit farming, poultry raising, market gardening, or nurseries.

Service may be supplied under one farm service to all separate dwellings located on the property and occupied by persons engaged in its operation. Additional dwellings occupied by persons otherwise engaged are regarded as residential.

General Service

The general class includes service to all community business, processing, or manufacturing establishments excluding those that fall within the farm class. Customers may receive either single-phase or three-phase electrical service at secondary, rural primary, or sub-transmission voltage.

DIRECT CUSTOMERS

These customers each have a demand exceeding 5000 kW and are served directly under individual contracts with Ontario Hydro. Most are located outside the service areas of municipal utilities. Where Ontario Hydro provides service to a direct customer located within the distribution area of a municipal utility, this is done only with the agreement of the utility. At the end of 1976 Ontario Hydro provided service to 103 direct customers.

MILES OF LINE, NUMBER OF RETAIL CUSTOMERS

as at December 31, 1976

AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
Niagara Region						
Beamsville	622	8,396	132	2,760	981	12,269
Brantford	874	5,121	61	2,949	833	8,964
Cayuga	776	4,008	2,413	2,495	721	9,637
Dundas	422	7,797	—	1,415	729	9,941
Guelph	1,042	8,513	478	2,864	1,292	13,147
Listowel	912	2,599	446	3,585	596	7,226
Simcoe	839	5,342	1,662	3,554	737	11,295
Stoney Creek	327	8,958	45	773	1,194	10,970
Welland	622	8,258	1,253	1,076	1,049	11,636
Total	6,436	58,992	6,490	21,471	8,132	95,085
Central Region						
Bowmanville	718	6,745	1,334	1,550	732	10,361
Brampton	736	17,430	173	1,330	1,394	20,327
Markham	568	20,493	90	982	2,889	24,454
Newmarket	977	18,156	2,793	2,639	1,969	25,557
Total	2,999	62,824	4,390	6,501	6,984	80,699
Western Region						
Beachville	1,477	6,512	107	5,283	1,090	12,992
Clinton	1,493	4,945	2,277	5,666	1,062	13,950
East Elgin	860	6,645	150	3,552	1,094	11,441
Essex	1,149	13,486	2,300	4,957	1,563	22,306
Kent	1,789	7,078	1,439	6,644	1,605	16,766
Lambton	1,160	9,253	1,942	4,089	1,462	16,746
Strathroy	1,598	5,887	61	5,271	1,112	12,331
Total	9,526	53,806	8,276	35,462	8,988	106,532
Eastern Region						
Arnprior	700	8,584	1,979	1,232	897	12,692
Bancroft	916	2,903	6,411	496	496	10,306
Brockville	980	6,480	2,483	2,108	968	12,039
Cobden	1,473	8,560	3,490	2,375	1,371	15,796
Cobourg	712	4,614	1,433	1,541	638	8,226
Frankford	969	8,674	1,225	2,267	992	13,158
Kingston	1,310	14,764	3,737	2,079	1,762	22,342
Perth	1,597	6,133	6,033	2,668	1,069	15,903
Peterborough	1,687	9,373	9,200	2,921	1,352	22,846
Pictou	822	6,054	1,690	2,376	828	10,948
Tweed	1,055	3,484	3,858	1,244	752	9,338
Vankleek Hill	1,236	6,786	1,652	3,753	1,117	13,308
Winchester	1,700	12,769	625	5,117	1,543	20,054
Total	15,157	99,178	43,816	30,177	13,785	186,956

MILES OF LINE, NUMBER OF RETAIL CUSTOMERS

as at December 31, 1976

AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
Georgian Bay Region						
Alliston	980	4,688	543	2,890	564	8,685
Barrie	631	9,322	3,372	1,273	1,043	15,010
Bracebridge	1,064	4,606	12,256	187	1,063	18,112
Fenelon Falls	1,267	6,809	8,861	2,393	954	19,017
Huntsville	970	4,191	6,681	254	956	12,082
Minden	724	3,007	8,231	205	728	12,171
Orangeville	873	4,997	478	2,060	626	8,161
Orillia	707	5,662	5,796	1,046	897	13,401
Owen Sound	1,711	6,866	8,566	3,980	1,413	20,825
Parry Sound	951	3,196	7,100	117	800	11,213
Penetanguishene	672	4,178	8,616	622	740	14,156
Stayner	507	2,236	2,580	1,322	396	6,534
Walkerton	1,849	5,443	3,022	6,485	1,119	16,069
Total	12,906	65,201	76,102	22,834	11,299	175,436
Northeastern Region						
Algoma	528	5,711	773	113	996	7,593
Kapuskasing	417	5,070	612	54	657	6,393
Kirkland Lake	208	6,044	651	28	1,046	7,769
Manitoulin	702	2,837	1,662	572	784	5,855
Matheson	560	2,125	659	324	367	3,475
New Liskeard	825	6,553	689	1,061	1,357	9,660
North Bay	961	5,976	2,426	311	986	9,699
Sudbury	755	17,187	1,957	177	1,481	20,802
Timmins	418	14,989	439	54	2,229	17,711
Warren	656	3,584	2,271	453	621	6,929
Total	6,030	70,076	12,139	3,147	10,524	95,886
Northwestern Region						
Dryden	645	5,008	721	112	1,191	7,032
Fort Frances	720	1,795	680	718	550	3,743
Geraldton	174	2,548	102	1	666	3,317
Kenora	466	1,989	2,549	40	567	5,145
Thunder Bay	1,091	5,020	2,711	448	946	9,125
Total	3,096	16,360	6,763	1,319	3,920	28,362
Total Retail	56,150	426,437	157,976	120,911	63,632	768,956

NOTE: Data include former Local Systems

MUNICIPAL SYSTEMS IN POWER DISTRICT

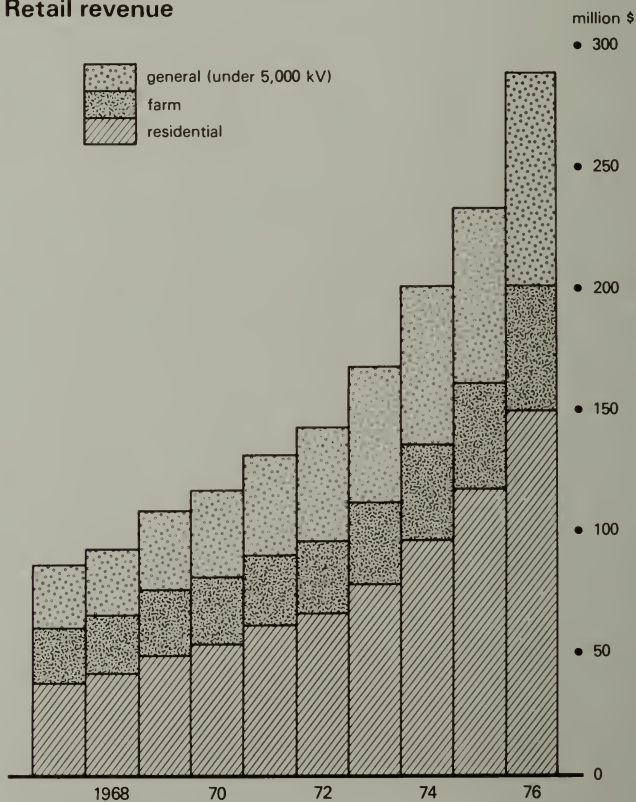
as at December 31, 1976

Number of Customers

NAME OF MUNICIPAL SYSTEM	Residential	General	Total
Beardmore	226	69	295
Blind River	983	198	1,181
Cobalt	658	105	763
Englehart	579	125	704
Geraldton	1,034	205	1,239
Haileybury	985	163	1,148
Kirkland Lake	4,931	783	5,714
Mattawa	822	131	953
New Liskeard	1,800	328	2,128
Powassan	360	86	446
Timmins*	12,065	1,579	13,644
Total	24,443	3,772	28,215

*Includes Schumacher, South Porcupine and Timmins

Retail revenue



POWER DISTRICT
ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kWh
		kWh	\$		kWh	c
Residential	1967	1,959,683,600	31,358,674	265,540	628	1.60
Continuous	1968	2,167,030,600	34,874,221	272,216	672	1.61
Occupancy	1969	2,429,997,775	41,577,341	288,276	723	1.71
	1970	2,693,847,000	45,358,874	301,211	762	1.68
	1971	3,003,809,400	51,498,452	319,532	807	1.71
	1972	3,257,764,400	55,764,529	330,019	836	1.71
	1973	3,649,132,400	66,409,901	358,542	883	1.82
	1974	4,242,469,500	83,724,448	380,431	957	1.97
	1975	4,587,135,500	101,039,053	404,009	975	2.20
	1976	5,423,760,600	131,427,282	426,437	1,089	2.42
Residential	1967	148,971,200	6,229,861	125,207	101	4.18
Intermittent	1968	181,449,700	6,815,172	131,003	118	3.76
Occupancy	1969	208,120,000	7,645,109	136,694	130	3.67
	1970	248,058,200	8,382,464	141,022	149	3.38
	1971	278,306,300	9,847,782	145,830	162	3.54
	1972	289,627,100	10,245,934	147,600	165	3.54
	1973	320,235,700	11,811,664	153,392	177	3.69
	1974	368,091,500	12,869,493	155,740	198	3.50
	1975	401,813,700	15,947,325	158,718	213	3.97
	1976	442,179,300	18,457,651	157,976	233	4.17
Farm	1967	1,349,750,300	22,573,596	132,454	846	1.67
	1968	1,424,332,100	24,003,192	130,406	903	1.69
	1969	1,516,768,100	27,032,992	129,582	972	1.78
	1970	1,586,725,200	27,883,776	128,322	1,025	1.76
	1971	1,657,505,400	29,642,894	126,273	1,085	1.79
	1972	1,708,195,100	30,400,812	125,356	1,131	1.78
	1973	1,789,115,400	33,487,121	124,312	1,194	1.87
	1974	1,896,050,300	38,980,395	123,542	1,275	2.06
	1975	1,958,186,300	43,902,833	122,554	1,326	2.24
	1976	2,064,034,800	50,723,625	120,911	1,413	2.46
General	1967	2,405,717,034	26,207,937	49,315	4,096	1.09
Under 5,000 kW	1968	2,465,888,090	27,677,683	49,184	4,172	1.12
	1969	2,735,743,742	32,145,827	50,647	4,567	1.18
	1970	2,997,891,700	35,224,976	51,824	4,876	1.17
	1971	3,270,116,100	40,364,014	53,112	5,194	1.23
	1972	3,772,699,200	46,591,949	55,590	5,784	1.23
	1973	4,077,143,700	55,858,262	58,721	5,945	1.37
	1974	4,186,079,400	65,115,067	60,560	5,849	1.56
	1975	4,053,334,600	72,390,738	62,328	5,497	1.79
	1976	4,452,763,600	87,713,160	63,632	5,892	1.97

POWER DISTRICT
ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kWh
		kWh	\$		kWh	¢
General	1967	11,071,970,116	59,039,466	87	.....	.53
Over 5,000 kW	1968	11,957,334,606	64,066,305	85	.....	.54
(Directs)	1969	12,161,834,643	71,482,000	87	.....	.59
	1970	13,280,740,800	84,118,400	86	.....	.63
	1971	13,340,744,826	91,762,200	90	.....	.69
	1972	11,681,651,634	81,030,160	89	.....	.69
	1973	11,984,355,485	92,500,331	85	.....	.77
	1974	12,191,354,660	103,049,609	88	.....	.85
	1975	9,915,105,830	99,114,684	96	.....	1.00
	1976	10,986,591,330	133,100,263	98	.....	1.21
Street Lighting ..	1971	36,941,600	516,935			1.40
	1972	40,267,000	563,720			1.40
	1973	44,749,000	626,568			1.40
	1974	43,406,400	678,389			1.56
	1975	48,902,200	824,536			1.69
	1976	52,870,300	959,593			1.81

SUPPLEMENT

MUNICIPAL ELECTRICAL SERVICE

The 353 municipal electrical utilities associated with Ontario Hydro provided retail electrical service in most Ontario urban municipalities and served 1,941,100 customers in 1976. The statistics shown in graphic and tabular form are for these retail customers only.

At the end of 1976, 341 municipal utilities were using the general rate for former commercial and industrial customers. At that time the customers billed on this rate schedule numbered 148,038. For comparing data for the years before this rate was in effect, commercial and industrial customers are grouped in the general service class. This makes year-to-year comparison of average energy use and revenue per kWh approximate only.

The energy sales by municipal electrical utilities in 1976 rose by 5.9 per cent over those of 1975. This increase, together with higher electricity rates to recover costs, provided an increase of \$199 million or 24.0 per cent over 1975 service revenue. Rate increases approved for 1976 produced about 17.1 per cent of this increase. The revenue for each class of service for the years 1975 and 1976 is compared below:

Class of Service	1976	1975	Increase Per Cent
Residential	\$ 340,934,916	\$278,928,028	22.2
General	675,282,802	540,399,426	25.0
Street Lighting	10,490,524	8,439,527	24.3
Total Service Revenue	1,026,708,242	827,766,981	24.0
Miscellaneous Revenue	35,662,978	30,530,759	16.5
Total Revenue	<u>\$1,062,371,220</u>	<u>\$858,297,738</u>	

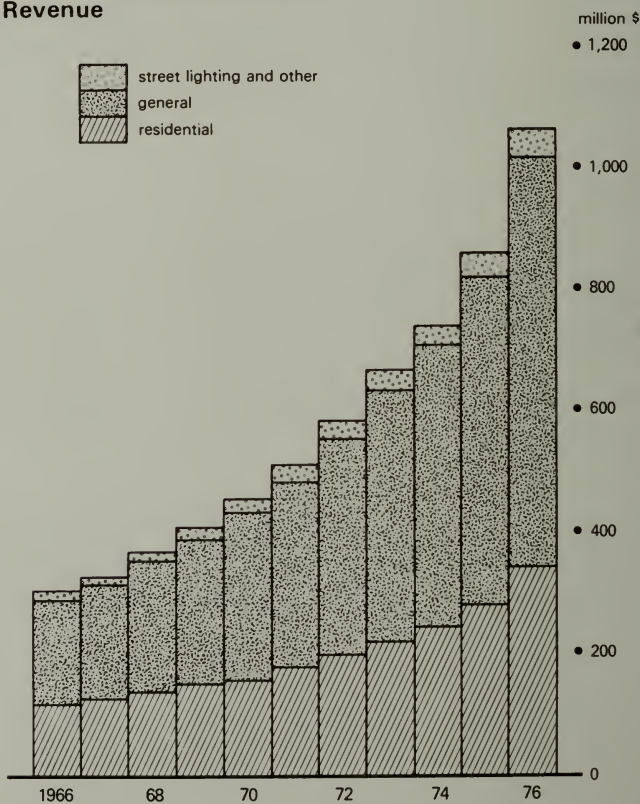
Total costs increased by \$213.0 million or 26.2 per cent over amounts in 1975. Of this increase, the cost of power and local generation rose by \$191.1 million; operation, maintenance, financial, and administrative costs by \$19.2 million;

depreciation charged by \$2.4 million; and other costs increased by \$0.2 million. Net income was \$38.1 million, \$8.9 million less than in 1975. Ontario Hydro, in exercising its control and regulation of municipal electrical utilities as required by Provincial Statute, considers various factors relative to the financial condition of a municipal utility before approving changes in electricity rates. In addition Hydro has also insured that rate increases conform to the intent of anti-inflation guidelines.

The municipal electrical utilities increased their net investment in fixed assets by \$94.2 million to a new total of \$1,313.8 million at the end of 1976. Net income for the year, together with depreciation charged, contributed capital, new borrowings, and an increase in other liabilities, provided for that increase and for increases of about \$35.9 million in current assets. Other assets of the utilities decreased by about \$8.0 million.

New borrowings amounted to about \$20.5 million. After redeeming about \$10.8 million of long-term debt, outstanding debt from borrowing showed an

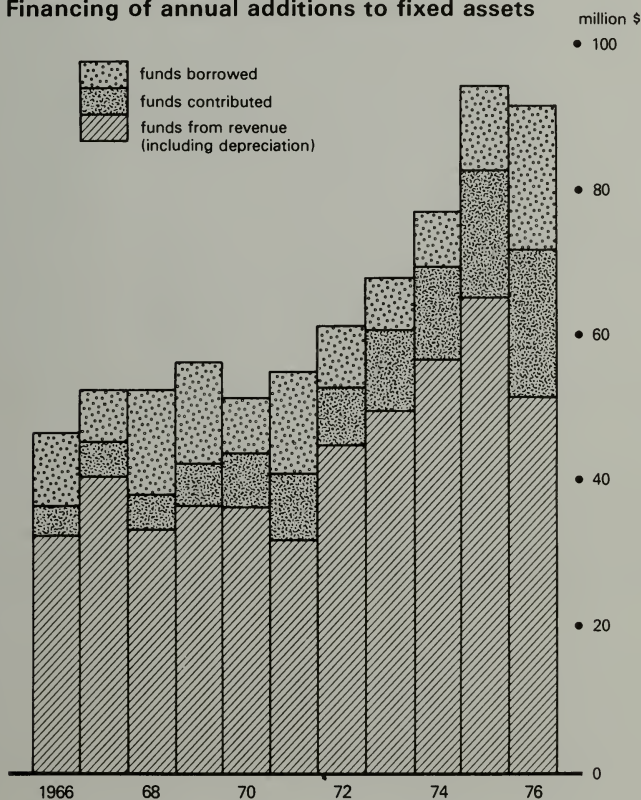
Municipal electrical utilities Revenue



increase of \$9.7 million at December 31, 1976. The sinking fund for redemption of debentures, in municipalities which issue sinking-fund debentures, was decreased by \$2.2 million in 1976 to a new total of \$25.3 million. Contributed capital increased by \$19.6 million to \$118.8 million in 1976. These changes did not affect the overall ratio of debt to equity which remained at 13:87 in 1976.

Total assets of the 353 municipal electrical utilities at December 31, 1976 amounted to \$1,976.0 million after deducting accumulated depreciation of \$366.6 million. The increase of \$147.9 million over the value of total assets at the end of 1975 includes an increase of \$53.7 million for equity of the utilities in the assets of Ontario Hydro. This equity, shown in Statement A at \$773.8 million, constitutes 39.2 per cent of utility total assets and the share of each utility in this total equity represents its accumulated contributions in the charges for power towards repayment of Ontario Hydro's long-term debt. These utility equities, and their sum, would correspond to those shown on the Ontario Hydro schedule of equities accumulated through debt retirement if

Municipal electrical utilities
Financing of annual additions to fixed assets



MUNICIPAL UTILITY

ELECTRICITY SALES REVENUE AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kWh
		kWh	\$		kWh	c
Residential	1966	9,950,717,298	112,185,553	1,478,840	566	1.13
	1967	10,634,265,804	120,844,582	1,513,351	592	1.14
	1968	11,357,000,552	134,729,574	1,538,061	620	1.19
	1969	11,920,728,345	146,021,338	1,559,605	641	1.22
	1970	12,553,703,089	160,456,208	1,572,066	668	1.28
	1971	13,112,193,740	175,857,379	1,586,841	692	1.34
	1972	13,775,879,806	198,268,553	1,613,112	718	1.44
	1973	14,263,163,142	219,290,605	1,627,774	734	1.54
	1974	14,811,689,136	241,837,888	1,654,065	752	1.63
	1975	15,394,846,066	278,928,028	1,676,629	770	1.81
	1976	16,152,623,151	340,934,916	1,712,511	794	2.11
General	1966	17,673,444,535	170,899,592	151,415	9,888	.97
	1967	18,929,941,955	186,262,616	159,753	10,139	.98
	1968	20,839,948,607	211,093,327	171,050	10,500	1.01
	1969	22,842,742,722	236,698,739	178,907	10,879	1.04
	1970	24,778,200,979	267,381,677	194,020	11,074	1.08
	1971	27,078,525,324	305,161,350	202,758	11,374	1.13
	1972	30,154,315,895	352,286,480	208,683	12,215	1.17
	1973	33,058,492,115	411,964,102	214,184	13,030	1.25
	1974	34,897,481,468	462,205,739	218,396	13,445	1.32
	1975	36,561,986,163	540,399,426	222,763	13,813	1.48
	1976	38,858,731,855	675,282,802	228,589	14,349	1.74
Street Lighting	1972	482,795,970	6,040,001	.....	.....	1.25
	1973	507,749,701	6,741,395	.....	.....	1.33
	1974	528,418,006	7,376,508	.....	.....	1.40
	1975	586,670,947	8,439,527	.....	.....	1.44
	1976	608,288,454	10,490,524	.....	.....	1.72

NOTES:

1. Estimated energy use for flat-rate services are included in class totals.
2. Street lighting data prior to 1971 was not compiled on a comparative basis.
3. The Monthly Use of kilowatt-hours per customer is calculated by dividing the average of the customers served at the end of the current and previous years into the current year's kWh sales.

these were available when utilities close their books at the end of the year. Since this is not possible, the equities are, with a few exceptions, those at the end of 1975 rather than 1976.

The books of account, from which the foregoing financial information is derived, are kept by the utilities in accordance with a standard accounting system designed by Ontario Hydro for use by all municipal electrical utilities. These records are periodically inspected by the Corporation's municipal accountants. From time to time adjustments and improvements in accounting procedure and office routine are recommended as required. By providing this type of assistance and supervision, Ontario Hydro seeks to ensure the correct application of rates and standard procedures and the observance of a uniform classification of revenues and expenditures. The work performed by the Corporation's municipal accountants on behalf of the utilities does not, however, constitute an audit of their accounts. The municipalities must make their own arrangements for this audit.

Municipal Electrical Utilities

Year	1967	1968	1969	1970
Number of Municipal Utilities Included	355	354	354	353
Number of Customers	1,673,104	1,709,111	1,738,512	1,766,086
A. BALANCE SHEET				
FIXED ASSETS	\$	\$	\$	\$
Plant and facilities at cost	706,702,798	759,163,167	815,382,191	866,551,765
Less accumulated depreciation	182,315,075	200,212,484	219,237,998	238,749,590
Net fixed assets	524,387,723	558,950,683	596,144,193	627,802,175
CURRENT ASSETS				
Cash on hand and in bank	11,784,458	11,554,954	12,739,781	11,889,717
Investments—term deposits	21,164,511	27,957,092	23,006,015	29,340,687
—bonds	9,039,413	8,252,468	7,844,003	5,827,448
Accounts receivable (net)	23,168,868	27,549,947	31,285,055	32,352,591
Other	1,834,703	1,488,012	3,029,452	2,928,405
Total current assets	66,991,953	76,802,473	77,904,306	82,338,848
OTHER ASSETS				
Inventories	15,803,084	15,883,122	17,486,722	18,107,495
Sinking fund on debentures	11,099,516	11,969,393	13,651,400	14,859,915
Miscellaneous assets	10,185,521	11,696,011	14,171,097	14,822,683
Total other assets	37,088,121	39,548,526	45,309,219	48,790,093
Equity in Ontario Hydro	439,046,394	464,803,659	492,190,861	520,667,796
Total assets	1,067,514,191	1,140,105,341	1,211,548,579	1,279,598,912
DEBT FROM BORROWINGS				
Debentures outstanding	99,973,438	108,216,271	115,947,129	117,438,918
Other long-term debt				
Total long-term debt	99,973,438	108,216,271	115,947,129	117,438,918
LIABILITIES				
Current liabilities	28,417,741	40,797,753	48,349,939	50,925,570
Other liabilities	8,671,660	13,611,744	14,857,102	15,748,438
Total liabilities	37,089,401	54,409,497	63,207,041	66,674,008
EQUITY				
Debt redeemed	110,647,680	116,735,092	122,655,357	128,751,301
Sinking fund on debentures	11,099,516	11,969,393	13,651,400	15,859,915
Accumulated net income invested in plant or held as working funds	345,444,966	355,282,175	369,349,157	388,752,020
Contributed capital	22,754,217	27,350,519	33,201,470	40,387,679
Other reserves	1,458,579	1,338,735	1,346,164	1,067,275
Total utility equity	491,404,958	512,675,914	540,203,548	574,818,190
Reserve for equity in Ontario Hydro	439,046,394	464,803,659	492,190,861	520,667,796
Total debt, liabilities and equity	1,067,514,191	1,140,105,341	1,211,548,579	1,279,598,912
B. OPERATING STATEMENT				
REVENUE				
Sale of electrical energy	316,856,666	355,980,197	393,604,382	439,342,533
Miscellaneous	9,690,237	10,952,677	13,402,863	14,908,233
Total revenue	326,546,903	366,932,874	407,025,245	454,250,766
EXPENSE				
Power purchased	220,454,314	252,555,717	288,156,598	325,567,580
Local generation	708,788	749,020	813,078	877,188
Operation and maintenance	25,552,916	28,713,279	30,231,314	33,066,815
Administration	26,050,076	29,316,059	32,811,759	34,289,142
Financial	12,131,296	13,359,494	14,683,093	15,530,872
Depreciation	21,137,680	22,018,755	23,592,618	24,729,702
Other	57,309	67,422	68,910	66,934
Total expense	306,092,379	346,779,746	390,357,370	434,128,233
Net Income (net expense)	20,454,524	20,153,128	16,667,875	20,122,533

Consolidated Financial Statements 1967-1976

1971 353 1,789,599	1972 353 1,821,795	1973 353 1,841,958	1974 353 1,872,461	1975 353 1,899,392	1976 353 1,941,100
\$ 921,558,139 257,488,023	\$ 982,727,779 275,053,201	\$ 1,050,510,249 295,645,842	\$ 1,127,845,090 317,736,586	\$ 1,222,600,065 341,767,379	\$ 1,313,766,639 366,581,475
664,070,116	707,674,578	754,864,407	810,108,504	880,832,686	947,185,164
14,698,217	20,189,935	17,271,409	17,069,199	19,171,650	22,896,700
30,408,110	34,361,115	37,882,051	39,216,408	47,054,671	69,707,343
5,272,152	5,133,856	4,692,984	3,941,154	3,993,812	3,788,276
36,133,163	44,081,793	47,931,017	52,321,061	62,301,976	70,905,792
3,196,264	3,170,023	4,235,553	3,792,226	4,532,934	5,614,111
89,707,906	106,936,722	112,013,014	116,340,048	137,055,043	172,912,222
18,556,619	20,701,911	22,720,335	36,424,909	41,186,818	35,802,071
17,834,443	20,615,968	24,737,545	27,297,677	27,534,285	25,329,055
17,868,993	15,512,583	19,185,690	19,654,847	21,336,793	21,001,356
54,260,055	56,830,462	66,643,570	83,377,433	90,057,896	82,132,482
552,515,442	587,606,219	626,886,194	671,088,687	720,149,305	773,785,627
1,360,553,519	1,459,047,981	1,560,407,185	1,680,914,672	1,828,094,930	1,976,015,495
121,562,154 1,343,259	122,967,025 1,189,080	123,477,707 1,343,259	124,962,937 1,515,741	128,822,972 1,527,938	136,533,544 3,570,683
121,562,154	124,156,105	124,820,966	126,478,678	130,350,910	140,104,227
57,209,863	64,349,460	73,849,720	83,092,574	93,976,387	113,926,549
17,823,374	16,238,438	20,595,099	21,374,804	30,669,209	29,811,489
75,033,237	80,587,898	94,444,819	104,467,378	124,645,596	143,738,038
134,884,232	141,415,655	148,111,734	154,611,276	162,739,091	173,492,096
17,834,443	20,615,968	24,737,545	27,297,677	27,534,285	25,329,055
408,399,919	445,801,618	470,065,391	513,412,651	561,339,106	598,553,749
49,263,494	57,902,775	69,030,143	81,592,486	99,209,592	118,837,242
1,060,598	961,743	2,310,393	1,965,839	2,127,045	2,175,461
611,442,686	666,697,759	714,255,206	778,879,929	852,949,119	918,387,603
552,515,442	587,606,219	626,886,194	671,088,687	720,149,305	773,785,627
1,360,553,519	1,459,047,981	1,560,407,185	1,680,914,672	1,828,094,930	1,976,015,495
487,247,297 22,258,811	556,595,034 24,158,685	637,996,102 26,541,627	711,420,135 28,118,970	827,766,981 30,530,757	1,026,708,242 35,662,978
509,506,108	580,753,719	664,537,729	739,539,105	858,297,738	1,062,371,220
373,906,802	419,458,744	508,212,216	550,814,374	649,968,084	840,854,888
967,032	1,013,587	999,948	1,080,488	1,369,493	1,627,252
35,900,479	38,769,966	41,686,082	48,091,376	54,897,952	64,532,421
36,375,738	36,226,052	38,710,621	44,965,100	53,384,198	60,882,890
15,796,567	16,146,289	16,575,465	16,820,625	17,281,365	19,367,416
26,024,776	27,904,709	29,437,838	31,346,995	33,512,295	35,951,862
25,000	2,124,612	2,201,227	752,637	872,936	1,032,158
488,996,394	541,643,959	637,823,397	693,871,595	811,286,323	1,024,248,887
20,509,714	39,109,760	26,714,332	45,667,510	47,011,415	38,122,333

Municipal Electrical Utilities Financial

Municipality	Acton	Ailsa Craig	Ajax	Alexandria	Alfred
Number of Customers	2,267	281	4,863	1,384	428
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	1,269,468	123,366	3,124,298	657,259	139,865
Less accumulated depreciation	268,409	27,155	874,637	264,247	65,691
Net fixed assets	1,001,059	96,211	2,249,661	393,012	74,174
CURRENT ASSETS					
Cash on hand and in bank	120,236	8,917	103,013	38,893	25,950
Investments—term deposits	20,000	—	375,000	53,000	5,000
—bonds	3,000	—	—	—	—
Accounts receivable (net)	24,246	889	88,415	17,556	1,796
Other	—	—	4,850	—	—
Total current assets	167,482	9,806	571,278	109,449	32,746
OTHER ASSETS					
Inventories	744	150	76,729	25,200	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	26,157	4,287	—
Total other assets	744	150	102,886	29,487	—
Equity in Ontario Hydro	903,351	90,178	1,024,027	467,575	86,715
Total assets	2,072,636	196,345	3,947,852	999,523	193,635
DEBT FROM BORROWINGS					
Debentures outstanding	3,000	—	508,244	34,600	—
Other long-term debt	—	—	—	—	—
Total long-term debt	3,000	—	508,244	34,600	—
LIABILITIES					
Current liabilities	104,712	12,265	262,136	59,388	20,900
Other liabilities	6,996	360	111,282	25,347	2,103
Total liabilities	111,708	12,625	373,418	84,735	23,003
EQUITY					
Debt redeemed	80,939	6,883	486,985	68,478	37,481
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	618,791	79,790	920,342	336,278	41,943
Contributed capital	354,847	6,869	634,836	7,857	4,493
Other reserves	—	—	—	—	—
Total utility equity	1,054,577	93,542	2,042,163	412,613	83,917
Reserve for equity in Ontario Hydro	903,351	90,178	1,024,027	467,575	86,715
Total debt, liabilities and equity	2,072,636	196,345	3,947,852	999,523	193,635
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	933,303	106,841	2,207,418	624,977	168,780
Miscellaneous	24,327	2,892	82,043	26,189	1,737
Total revenue	957,630	109,733	2,289,461	651,166	170,517
EXPENSE					
Power purchased	780,273	95,188	1,905,928	590,542	156,903
Local generation	—	—	—	—	—
Operation and maintenance	66,419	5,128	86,828	22,085	3,966
Administration	62,250	4,769	134,688	54,884	10,908
Financial	3,193	257	75,586	5,444	—
Depreciation	29,811	4,308	77,944	19,040	5,020
Other	—	—	—	—	—
Total expense	941,946	109,650	2,280,974	691,995	176,797
Net Income (net expense)	15,684	83	8,487	(40,829)	(6,280)

Statements for the Year Ended December 31, 1976

Alliston	Almonte	Alvinston	Amherstburg	Ancaster Twp.	Apple Hill	Arkona	Arnprior
1,677	1,379	366	1,915	1,213	119	223	2,493
\$ 704,780 230,270	\$ 903,338 303,484	\$ 110,658 56,741	\$ 936,350 286,729	\$ 701,274 202,114	\$ 32,456 17,606	\$ 61,692 35,642	\$ 1,162,588 403,785
474,510	599,854	53,917	649,621	499,160	14,850	26,050	758,803
22,919	8,316	9,609	23,337	10,719	9,082	—	200
55,000	—	—	70,000	32,000	3,000	—	25,000
25,000	7,000	—	14,000	—	—	6,000	—
18,471	6,382	4,421	24,000	14,110	1,341	2,299	43,594
1,165	1,979	800	—	—	—	—	—
122,555	23,677	14,830	131,337	56,829	13,423	8,299	68,794
15,993	30,798	307	46,958	—	—	—	1,176
—	—	—	—	—	—	—	—
—	1,278	—	—	128,241	—	—	425
15,993	32,076	307	46,958	128,241	—	—	1,601
463,131	284,503	86,001	789,081	371,727	27,740	66,714	823,545
1,076,189	940,110	155,055	1,616,997	1,055,957	56,013	101,063	1,652,743
—	—	—	—	132,000	—	—	5,000
—	—	—	—	—	—	—	—
—	—	—	—	132,000	—	—	5,000
60,538	61,428	6,879	78,574	49,729	2,616	7,481	150,025
10,443	5,071	85	19,168	70,909	726	—	19,014
70,981	66,499	6,964	97,742	120,638	3,342	7,481	169,039
29,990	72,000	23,529	68,237	131,246	5,080	13,113	141,612
—	—	—	—	—	—	—	—
418,186	491,606	30,794	607,185	143,688	19,162	13,593	469,733
93,901	25,502	7,767	54,752	156,658	689	162	43,814
—	—	—	—	—	—	—	—
542,077	589,108	62,090	730,174	431,592	24,931	26,868	655,159
463,131	284,503	86,001	789,081	371,727	27,740	66,714	823,545
1,076,189	940,110	155,055	1,616,997	1,055,957	56,013	101,063	1,652,743
643,642	477,205	62,069	849,918	463,936	25,030	36,310	1,320,537
20,984	12,257	1,649	20,305	8,587	742	567	38,389
664,626	489,462	63,718	870,223	472,523	25,772	36,877	1,358,926
544,742	352,445	50,836	739,907	328,623	21,031	41,487	1,236,469
—	24,156	—	—	—	—	—	—
34,554	28,209	7,852	32,709	26,306	437	3,753	48,928
49,445	53,622	9,230	66,205	80,538	2,209	3,087	55,818
—	909	—	—	17,039	—	199	1,345
18,464	24,183	4,214	21,721	20,161	1,189	2,473	39,935
—	—	—	—	11,922	—	—	—
647,205	483,524	72,132	860,542	484,589	24,866	50,999	1,382,495
17,421	5,938	(8,414)	9,681	(12,066)	906	(14,122)	(23,569)

Municipal Electrical Utilities Financial

Municipality	Arthur	Athens	Atikokan Twp.	Aurora	Avonmore
Number of Customers	692	451	1,922	4,071	117
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	340,241	151,041	950,686	1,776,364	55,774
Less accumulated depreciation	106,099	45,870	464,105	346,431	24,474
Net fixed assets	234,142	105,171	486,581	1,429,933	31,300
CURRENT ASSETS					
Cash on hand and in bank	46,853	11,861	280	118,624	920
Investments—term deposits	—	—	—	210,000	—
—bonds	10,000	—	—	—	—
Accounts receivable (net)	15,200	4,202	22,050	98,393	3,262
Other	—	—	2,822	8,126	—
Total current assets	72,053	16,063	25,152	435,143	4,182
OTHER ASSETS					
Inventories	820	—	33,207	7,059	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	1,229	902	—	47,118	2,387
Total other assets	2,049	902	33,207	54,177	2,387
Equity in Ontario Hydro	203,039	99,395	480,940	974,936	20,395
Total assets	511,283	221,531	1,025,880	2,894,189	58,264
DEBT FROM BORROWINGS					
Debentures outstanding	108,600	—	—	75,000	10,500
Other long-term debt	—	—	—	—	—
Total long-term debt	108,600	—	—	75,000	10,500
LIABILITIES					
Current liabilities	33,574	13,745	47,763	169,987	919
Other liabilities	1,624	1,451	28,920	51,214	152
Total liabilities	35,198	15,196	76,683	221,201	1,071
EQUITY					
Debt redeemed	40,314	12,988	400,000	145,780	12,500
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	122,379	92,252	38,548	1,022,669	9,708
Contributed capital	1,753	1,700	29,709	454,603	4,090
Other reserves	—	—	—	—	—
Total utility equity	164,446	106,940	468,257	1,623,052	26,298
Reserve for equity in Ontario Hydro	203,039	99,395	480,940	974,936	20,395
Total debt, liabilities and equity	511,283	221,531	1,025,880	2,894,189	58,264
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	314,294	127,168	837,049	1,592,669	29,919
Miscellaneous	5,657	1,331	38,451	74,490	2,041
Total revenue	319,951	128,499	875,500	1,667,159	31,960
EXPENSE					
Power purchased	272,560	105,884	632,861	1,422,097	23,435
Local generation	—	—	—	—	—
Operation and maintenance	16,227	5,128	80,169	79,185	1,246
Administration	16,302	9,295	101,591	74,851	3,652
Financial	10,352	—	21,070	20,123	2,244
Depreciation	9,646	4,743	35,663	42,998	1,998
Other	—	—	—	—	—
Total expense	325,087	125,050	871,354	1,639,254	32,575
Net Income (net expense)	(5,136)	3,449	4,146	27,905	(615)

Statements for the Year Ended December 31, 1976

Aylmer	Ayr	Baden	Bancroft	Barrie	Barry's Bay	Bath	Beachburg
1,947	487	335	914	11,938	514	368	282
\$ 831,116 351,366	\$ 167,377 59,983	\$ 159,600 65,452	\$ 737,167 285,594	\$ 7,946,019 1,919,070	\$ 187,595 57,955	\$ 167,423 61,084	\$ 106,971 48,414
479,750	107,394	94,148	451,573	6,026,949	129,640	106,339	58,557
141,354	5,021	29,353	3,625	225	—	13,445	—
—	20,000	—	—	—	—	10,000	—
—	—	—	—	—	—	—	—
19,992	1,610	638	10,772	322,750	18,467	5,908	1,917
—	—	—	—	—	—	317	—
161,346	26,631	29,991	14,397	322,975	18,467	29,670	1,917
1,963	186	—	2,639	273,049	—	—	—
—	—	—	—	—	—	—	—
692	—	—	—	46,221	727	—	1,465
2,655	186	—	2,639	319,270	727	—	1,465
761,589	176,133	205,732	199,428	3,703,776	85,361	66,559	47,100
1,405,340	310,344	329,871	668,037	10,372,970	234,195	202,568	109,039
55,000	—	—	—	1,093,000	6,100	—	15,700
—	—	—	—	—	—	—	—
55,000	—	—	—	1,093,000	6,100	—	15,700
105,487	182	13,679	71,977	127,851	22,554	10,829	8,971
639	1,139	369	2,067	168,898	26,251	838	—
106,126	1,321	14,048	74,044	296,749	48,805	11,667	8,971
88,185	17,503	5,000	131,497	359,331	19,400	17,500	36,300
—	—	—	—	—	—	—	—
339,707	114,139	103,709	213,182	3,033,472	71,191	90,994	(577)
54,733	1,248	1,382	49,886	1,886,642	3,338	15,848	1,545
—	—	—	—	—	—	—	—
482,625	132,890	110,091	394,565	5,279,445	93,929	124,342	37,268
761,589	176,133	205,732	199,428	3,703,776	85,361	66,559	47,100
1,405,340	310,344	329,871	668,037	10,372,970	234,195	202,568	109,039
812,729	206,141	124,551	366,525	6,743,719	172,474	111,809	80,220
11,674	6,000	6,902	21,625	159,626	1,464	3,959	442
824,403	212,141	131,453	388,150	6,903,345	173,938	115,768	80,662
731,308	181,342	118,890	304,683	5,340,011	141,982	90,615	68,992
—	—	—	12,105	—	—	—	—
56,564	4,581	7,440	25,120	497,978	6,248	4,473	2,123
42,057	17,116	10,350	29,112	375,949	16,108	9,730	4,856
6,333	—	—	1,496	170,691	3,933	527	4,493
24,360	5,938	4,912	23,901	201,128	5,797	5,705	3,571
—	—	—	—	—	—	—	—
860,622	208,977	141,592	396,417	6,585,757	174,068	111,050	84,035
(36,219)	3,164	(10,139)	(8,267)	317,588	(130)	4,718	(3,373)

Municipal Electrical Utilities Financial

Municipality	Beachville	Beamsville	Beaverton	Beeton	Belle River
Number of Customers	356	1,599	903	687	1,202
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	179,617	596,103	325,022	183,616	559,090
Less accumulated depreciation	85,178	226,500	115,130	57,919	93,857
Net fixed assets	94,439	369,603	209,892	125,697	465,233
CURRENT ASSETS					
Cash on hand and in bank	35,192	—	35,256	9,740	32,154
Investments—term deposits	—	25,000	—	—	15,000
—bonds	15,000	—	—	—	2,000
Accounts receivable (net)	7,764	9,420	10,389	11,884	7,611
Other	—	—	—	—	—
Total current assets	57,956	34,420	45,645	21,624	56,765
OTHER ASSETS					
Inventories	—	—	100	779	394
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	—	—	8,614
Total other assets	—	—	100	779	9,008
Equity in Ontario Hydro	425,776	316,861	240,476	127,859	206,084
Total assets	578,171	720,884	496,113	275,959	737,090
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	—	47,500
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	—	47,500
LIABILITIES					
Current liabilities	33,672	18,396	29,809	1,321	38,543
Other liabilities	994	5,418	2,885	2,764	3,272
Total liabilities	34,666	23,814	32,694	4,085	41,815
EQUITY					
Debt redeemed	5,537	37,500	12,839	13,610	42,055
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	111,693	290,503	209,126	130,156	282,376
Contributed capital	499	52,206	978	249	117,260
Other reserves	—	—	—	—	—
Total utility equity	117,729	380,209	222,943	144,015	441,691
Reserve for equity in Ontario Hydro	425,776	316,861	240,476	127,859	206,084
Total debt, liabilities and equity	578,171	720,884	496,113	275,959	737,090
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	347,598	401,783	315,084	163,344	383,183
Miscellaneous	4,410	13,921	9,915	4,893	7,772
Total revenue	352,008	415,704	324,999	168,237	390,955
EXPENSE					
Power purchased	308,418	334,067	274,892	140,048	296,556
Local generation	—	—	—	—	—
Operation and maintenance	1,765	33,150	13,388	7,653	28,491
Administration	12,280	41,938	21,697	15,237	26,616
Financial	—	7	—	—	10,736
Depreciation	6,840	18,777	11,150	6,164	12,747
Other	—	—	—	—	—
Total expense	329,303	427,939	321,127	169,102	375,146
Net Income (net expense)	22,705	(12,235)	3,872	(865)	15,809

Statements for the Year Ended December 31, 1976

Belleville	Belmont	Blenheim	Bloomfield	Blyth	Bobcaygeon	Bolton	Bothwell
12,858	271	1,422	328	394	922	1,972	405
\$ 8,449,469 2,602,873	\$ 98,288 44,240	\$ 640,462 244,346	\$ 100,562 51,208	\$ 152,395 60,420	\$ 423,776 169,728	\$ 1,756,204 246,918	\$ 145,901 70,711
5,846,596	54,048	396,116	49,354	91,975	254,048	1,509,286	75,190
—	30,651	16,627	10,044	9,343	4,913	59,882	23,064
—	—	—	2,500	20,000	—	20,000	—
—	25,000	—	3,000	2,910	—	—	—
269,352	4,651	13,039	1,261	6,502	5,924	81,464	5,135
—	1,200	289	—	—	—	1,243	—
269,352	61,502	29,955	46,805	38,755	10,837	162,589	28,199
217,301	—	6,227	—	2,538	11,372	1,543	461
—	—	—	—	—	—	—	—
19,217	5,738	13,239	120	—	17,067	5,313	—
236,518	5,738	19,466	120	2,538	28,439	6,856	461
4,131,927	91,698	378,862	93,516	144,138	150,392	280,587	108,158
10,484,393	212,986	824,399	159,795	277,406	443,716	1,959,318	212,008
1,379,408	27,000	—	11,000	—	26,000	178,500	—
—	—	—	—	—	—	—	—
1,379,408	27,000	—	11,000	—	26,000	178,500	—
673,397	30,961	55,765	8,038	13,622	84,438	93,942	10,157
152,733	1,054	14,351	659	112	1,179	3,349	48
826,130	32,015	70,116	8,697	13,734	85,617	97,291	10,205
700,589	24,357	98,679	10,797	16,033	63,000	152,640	5,534
—	—	—	—	—	—	—	—
3,296,879	36,825	276,742	35,632	94,641	89,524	316,906	86,713
149,460	1,091	—	153	8,860	29,183	933,394	1,398
—	—	—	—	—	—	—	—
4,146,928	62,273	375,421	46,582	119,534	181,707	1,402,940	93,645
4,131,927	91,698	378,862	93,516	144,138	150,392	280,587	108,158
10,484,393	212,986	824,399	159,795	277,406	443,716	1,959,318	212,008
5,661,933	146,489	508,808	104,897	159,478	300,791	726,675	115,411
356,508	4,443	11,789	1,987	2,680	6,288	33,415	5,767
6,018,441	150,932	520,597	106,884	162,158	307,079	760,090	121,178
4,755,004	140,478	407,082	81,851	129,649	253,251	535,485	93,796
—	—	—	—	—	—	—	—
357,046	3,844	42,696	4,573	4,704	18,594	45,171	10,748
449,693	7,377	42,924	9,674	8,806	40,968	68,902	9,657
205,054	4,824	—	2,380	—	12,869	37,575	—
245,637	3,384	18,948	3,982	5,168	14,207	37,874	5,283
—	—	—	—	—	—	—	—
6,012,434	159,907	511,650	102,460	148,327	339,889	725,007	119,484
6,007	(8,975)	8,947	4,424	13,831	(32,810)	35,083	1,694

Municipal Electrical Utilities Financial

Municipality	Bowmanville	Bracebridge	Bradford	Braeside	Brampton
Number of Customers	4,225	1,625	1,883	188	13,875
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	2,631,794	1,511,656	1,003,369	79,777	16,736,970
Less accumulated depreciation	804,115	512,359	264,057	31,186	3,057,394
Net fixed assets	1,827,679	999,297	739,312	48,591	13,679,576
CURRENT ASSETS					
Cash on hand and in bank	140,304	—	11,273	34,030	1,488
Investments—term deposits	50,000	—	—	—	—
—bonds	59,843	—	—	3,000	—
Accounts receivable (net)	8,242	3,286	72,742	3,875	632,441
Other	1,151	—	3,700	—	115,731
Total current assets	259,540	3,286	87,715	40,905	749,660
OTHER ASSETS					
Inventories	45,767	18,871	6,882	—	1,068,274
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	1,490	12,222	6,261	—	55,187
Total other assets	47,257	31,093	13,143	—	1,123,461
Equity in Ontario Hydro	1,413,215	130,338	347,220	176,418	3,778,923
Total assets	3,547,691	1,164,014	1,187,390	265,914	19,331,620
DEBT FROM BORROWINGS					
Debentures outstanding	151,665	83,000	138,000	—	3,922,116
Other long-term debt	—	—	—	—	—
Total long-term debt	151,665	83,000	138,000	—	3,922,116
LIABILITIES					
Current liabilities	178,527	42,433	113,349	8,539	2,100,153
Other liabilities	42,595	—	61,837	473	331,603
Total liabilities	221,122	42,433	175,186	9,012	2,431,756
EQUITY					
Debt redeemed	72,922	545,800	25,351	6,000	1,611,808
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	1,089,741	354,431	442,642	74,273	4,052,333
Contributed capital	599,026	8,012	58,991	211	3,534,684
Other reserves	—	—	—	—	—
Total utility equity	1,761,689	908,243	526,984	80,484	9,198,825
Reserve for equity in Ontario Hydro	1,413,215	130,338	347,220	176,418	3,778,923
Total debt, liabilities and equity	3,547,691	1,164,014	1,187,390	265,914	19,331,620
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	1,933,249	647,334	621,516	197,667	8,141,666
Miscellaneous	94,793	21,137	27,704	2,067	46,993
Total revenue	2,028,042	668,471	649,220	199,734	8,188,659
EXPENSE					
Power purchased	1,582,766	343,501	483,060	169,844	5,936,386
Local generation	—	135,795	—	—	—
Operation and maintenance	109,436	34,637	56,666	7,918	346,450
Administration	136,736	74,503	45,444	5,332	593,801
Financial	25,009	30,575	18,076	—	712,217
Depreciation	72,774	40,857	26,232	2,951	345,734
Other	—	—	—	—	—
Total expense	1,926,721	659,868	629,478	186,045	7,934,588
Net Income (net expense)	101,321	8,603	19,742	13,689	254,071

Statements for the Year Ended December 31, 1976

Brantford	Brantford Twp.	Brechin	Bridgeport	Brigden	Brighton	Brockville	Brussels
24,265	3,273	120	711	227	1,334	7,621	454
\$ 14,515,150 4,177,700	\$ 2,577,490 958,508	\$ 34,163 12,813	\$ 249,389 68,784	\$ 74,355 38,036	\$ 681,588 144,436	\$ 4,494,294 1,253,614	\$ 156,360 37,515
10,337,450	1,618,982	21,350	180,605	36,319	537,152	3,240,680	118,845
114,968 200,000 —	203,091 50,000 —	10,757 3,000 —	9,822 — —	5,596 8,000 —	532 — —	252,125 — —	14,992 — —
265,681 303	43,355 —	1,223 —	1,866 1,332	919 —	13,601 243	77,049 —	4,610 862
580,952	296,446	14,980	13,020	14,515	14,376	329,174	20,464
500,071 —	52,097 —	— —	348 —	30 —	27,556 —	118,293 —	148 —
137,548	8,999	—	1,332	—	4,791	4,538	809
637,619 10,018,032	61,096 1,194,667	— 38,608	1,680 172,145	30 69,385	32,347 304,296	122,831 3,015,796	957 141,981
21,574,053	3,171,191	74,938	367,450	120,249	888,171	6,708,481	282,247
142,000 —	167,500 —	— —	— —	— —	71,300 —	383,000 —	— —
142,000	167,500	—	—	—	71,300	383,000	—
927,313 424,380	163,393 90,018	3,429 334	23,081 3,139	8,178 167	47,860 8,629	325,674 2,213	18,133 430
1,351,693	253,411	3,763	26,220	8,345	56,489	327,887	18,563
1,552,683 —	637,857 —	2,664 —	39,650 —	8,000 —	63,700 —	920,322 —	28,000 —
6,793,424 1,716,221 —	735,265 182,491 —	29,903 — —	120,142 9,293 —	34,519 — —	351,195 41,191 —	1,711,596 349,880 —	91,653 2,050 —
10,062,328 10,018,032	1,555,613 1,194,667	32,567 38,608	169,085 172,145	42,519 69,385	456,086 304,296	2,981,798 3,015,796	121,703 141,981
21,574,053	3,171,191	74,938	367,450	120,249	888,171	6,708,481	282,247
10,029,502 416,964	2,009,237 56,716	40,362 773	213,223 7,275	41,218 1,746	471,966 6,536	3,630,594 125,393	131,030 1,962
10,446,466	2,065,953	41,135	220,498	42,964	478,502	3,755,987	132,992
8,649,573 —	1,692,869 —	33,518 —	176,716 —	39,414 —	361,392 —	3,122,044 —	116,558 —
427,782 408,206 24,057 377,265 30,624	95,693 85,313 57,597 79,562 4,942	879 2,731 — 1,136 —	18,573 22,467 362 7,151 1,332	3,713 3,173 — 2,682 —	21,786 43,959 11,563 16,508 —	238,253 190,802 85,005 136,510 —	5,292 9,547 — 4,738 —
9,917,507	2,015,976	38,264	226,601	48,982	455,208	3,772,614	136,135
528,959	49,977	2,871	(6,103)	(6,018)	23,294	(16,627)	(3,143)

Municipal Electrical Utilities Financial

Municipality	Burford	Burgessville	Burk's Falls	Burlington	Cache Bay
Number of Customers	469	125	449	29,597	228
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	207,227	61,358	191,313	21,784,460	98,054
Less accumulated depreciation	104,842	21,733	45,426	4,604,782	42,446
Net fixed assets	102,385	39,625	145,887	17,179,678	55,608
CURRENT ASSETS					
Cash on hand and in bank	10,046	2,620	8,615	1,768,447	8,868
Investments—term deposits	7,000	—	—	—	—
—bonds	—	1,500	4,900	10,000	2,000
Accounts receivable (net)	1,018	1,309	8,340	1,060,731	2,225
Other	—	800	—	27,737	23
Total current assets	18,064	6,229	21,855	2,866,915	13,116
OTHER ASSETS					
Inventories	—	—	—	269,841	65
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	2,098	—	30,555	—
Total other assets	—	2,098	—	300,396	65
Equity in Ontario Hydro	152,293	45,964	107,212	6,049,051	51,223
Total assets	272,742	93,916	274,954	26,396,040	120,012
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	2,294,500	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	2,294,500	—
LIABILITIES					
Current liabilities	11,379	3,721	29,035	1,522,955	5,971
Other liabilities	2,321	566	632	617,693	847
Total liabilities	13,700	4,287	29,667	2,140,648	6,818
EQUITY					
Debt redeemed	20,854	3,500	29,147	2,408,730	25,359
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	85,895	38,435	88,215	10,021,865	35,250
Contributed capital	—	1,730	20,713	3,481,246	1,362
Other reserves	—	—	—	—	—
Total utility equity	106,749	43,665	138,075	15,911,841	61,971
Reserve for equity in Ontario Hydro	152,293	45,964	107,212	6,049,051	51,223
Total debt, liabilities and equity	272,742	93,916	274,954	26,396,040	120,012
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	126,380	41,076	169,619	14,566,723	66,435
Miscellaneous	12,020	1,731	1,955	559,721	1,570
Total revenue	138,400	42,807	171,574	15,126,444	68,005
EXPENSE					
Power purchased	98,504	33,780	143,782	11,689,163	56,655
Local generation	—	—	—	—	—
Operation and maintenance	20,523	1,246	9,570	963,783	1,189
Administration	15,074	3,311	11,933	607,537	6,078
Financial	—	—	—	447,818	440
Depreciation	7,039	2,091	5,210	554,277	3,386
Other	—	—	—	—	—
Total expense	141,140	40,428	170,495	14,262,578	67,748
Net Income (net expense)	(2,740)	2,379	1,079	863,866	257

Statements for the Year Ended December 31, 1976

Caledonia	Campbellford	Campbellville	Cannington	Capreol	Cardinal	Carleton Place	Casselman
1,310	1,588	140	583	1,341	697	2,225	523
\$ 484,044 90,159	\$ 1,125,788 381,780	\$ 62,892 20,393	\$ 214,697 77,879	\$ 575,642 117,747	\$ 179,503 66,384	\$ 862,828 217,144	\$ 255,974 74,993
393,885	744,008	42,499	136,818	457,895	113,119	645,684	180,981
78,165	36,421	4,413	14,999	66,608	31,606	9,484	18,653
—	20,000	—	—	—	—	30,000	10,000
—	—	—	2,000	—	—	15,000	3,000
5,245	12,234	3,773	6,026	(534)	10,051	27,476	16,076
—	1,206	—	—	—	—	—	60
83,410	69,861	8,186	23,025	66,074	41,657	81,960	47,789
4,382	31,730	—	—	—	—	25,132	—
—	—	—	—	—	—	—	—
—	13,485	—	41	1,505	—	—	638
4,382	45,215	—	41	1,505	—	25,132	638
238,633	167,274	35,462	149,646	283,945	158,894	809,161	115,028
720,310	1,026,358	86,147	309,530	809,419	313,670	1,561,937	344,436
—	47,000	—	5,600	17,000	—	1,200	19,000
—	—	—	—	—	—	—	—
—	47,000	—	5,600	17,000	—	1,200	19,000
30,998	43,198	5,059	17,728	37,601	11,973	71,375	30,025
15,734	4,458	—	927	13,363	1,481	8,878	1,369
46,732	47,656	5,059	18,655	50,964	13,454	80,253	31,394
15,525	105,500	5,448	18,932	101,785	11,014	106,849	65,162
—	—	—	—	—	—	—	—
326,903	648,228	14,930	109,578	295,010	129,775	525,926	90,458
92,517	10,700	25,248	7,119	60,715	533	38,548	23,394
—	—	—	—	—	—	—	—
434,945	764,428	45,626	135,629	457,510	141,322	671,323	179,014
238,633	167,274	35,462	149,646	283,945	158,894	809,161	115,028
720,310	1,026,358	86,147	309,530	809,419	313,670	1,561,937	344,436
328,577	509,501	49,660	173,665	455,987	158,707	717,252	237,215
24,238	19,116	1,470	6,895	6,955	3,995	11,077	7,512
352,815	528,617	51,130	180,560	462,942	162,702	728,329	244,727
240,444	336,354	45,333	157,639	352,741	130,584	609,445	206,913
—	32,601	—	—	—	—	—	—
30,743	27,207	1,705	5,384	40,142	4,015	46,626	11,948
50,759	57,641	3,029	11,680	46,147	8,564	52,113	17,369
—	13,268	6	1,528	4,524	—	1,238	2,484
12,104	30,730	1,866	7,769	14,670	7,087	22,952	7,377
—	—	—	—	—	—	—	—
334,050	497,801	51,939	184,000	458,224	150,250	732,374	246,091
18,765	30,816	(809)	(3,440)	4,718	12,452	(4,045)	(1,364)

Municipal Electrical Utilities Financial

Municipality	Cayuga	Chalk River	Chapleau Twp.	Chatham	Chatsworth
Number of Customers	492	370	1,164	12,759	189
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	234,801	147,588	619,342	7,182,892	70,323
Less accumulated depreciation	82,694	58,848	48,501	1,830,206	30,628
Net fixed assets	152,107	88,740	570,841	5,352,686	39,695
CURRENT ASSETS					
Cash on hand and in bank	26,703	4,472	14,918	102,248	18,145
Investments—term deposits	30,000	—	—	—	—
—bonds	—	—	—	100,000	6,000
Accounts receivable (net)	4,915	11,158	5,571	543,247	3,258
Other	—	2,146	497	54,285	—
Total current assets	61,618	17,776	20,986	799,780	27,403
OTHER ASSETS					
Inventories	835	—	—	345,350	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	3,639	202,814	—
Total other assets	835	—	3,639	548,164	—
Equity in Ontario Hydro	114,542	64,302	164,395	4,729,631	57,077
Total assets	329,102	170,818	759,861	11,430,261	124,175
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	73,000	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	73,000	—	—
LIABILITIES					
Current liabilities	10,977	28,337	36,550	511,609	6,463
Other liabilities	5,246	1,026	27,431	50,800	333
Total liabilities	16,223	29,363	63,981	562,409	6,796
EQUITY					
Debt redeemed	20,000	52,366	124,043	1,479,035	5,014
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	171,841	12,847	326,263	3,993,809	55,288
Contributed capital	6,496	11,940	8,179	665,377	—
Other reserves	—	—	—	—	—
Total utility equity	198,337	77,153	458,485	6,138,221	60,302
Reserve for equity in Ontario Hydro	114,542	64,302	164,395	4,729,631	57,077
Total debt, liabilities and equity	329,102	170,818	759,861	11,430,261	124,175
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	147,359	119,076	465,021	6,026,302	60,567
Miscellaneous	7,912	1,723	9,864	88,674	1,615
Total revenue	155,271	120,799	474,885	6,114,976	62,182
EXPENSE					
Power purchased	110,098	100,906	334,183	4,530,703	48,987
Local generation	—	—	—	—	—
Operation and maintenance	10,820	3,829	26,282	655,509	1,572
Administration	19,845	5,476	67,910	524,258	3,122
Financial	3	5,222	16,688	830	4
Depreciation	7,398	4,792	12,789	154,520	2,703
Other	—	—	—	—	—
Total expense	148,164	120,225	457,852	5,865,820	56,388
Net Income (net expense)	7,107	574	17,033	249,156	5,794

Statements for the Year Ended December 31, 1976

Chesley	Chesterville	Chippawa	Clifford	Clinton	Cobden	Cobourg	Cochrane
897	563	1,686	305	1,407	455	4,415	1,688
\$ 304,846 115,043	\$ 239,752 71,787	\$ 611,394 95,215	\$ 133,388 33,960	\$ 716,442 286,066	\$ 112,931 49,768	\$ 1,980,782 979,249	\$ 1,391,420 295,835
189,803	167,965	516,179	99,428	430,376	63,163	1,001,533	1,095,585
25,041	—	38,713	7,717	15,742	6,322	58,444	138,312
—	—	—	—	20,000	—	300,000	—
4,000	—	—	—	—	6,000	—	—
28,820	9,834	17,990	788	28,273	10,002	64,047	17,638
—	—	—	—	—	1,650	—	354
57,861	9,834	56,703	8,505	64,015	23,974	422,491	156,304
493	—	10,706	—	2,848	—	39,235	51,366
—	—	—	—	—	—	—	—
—	329	15,342	—	—	1,710	—	834
493	329	26,048	—	2,848	1,710	39,235	52,200
298,821	271,809	254,777	84,455	462,924	101,536	1,845,902	373,738
546,978	449,937	853,707	192,388	960,163	190,383	3,309,161	1,677,827
—	—	228,109	—	2,500	—	—	494,725
—	—	—	—	—	—	—	—
—	—	228,109	—	2,500	—	—	494,725
35,247	17,054	43,393	8,555	43,406	17,230	260,696	187,745
5,614	12,678	35,726	180	26,495	5,644	15,066	56,776
40,861	29,732	79,119	8,735	69,901	22,874	275,762	244,521
24,410	5,889	114,125	14,929	119,173	4,949	105,993	135,376
—	—	—	—	—	—	—	—
168,914	138,371	164,425	80,514	302,579	56,498	1,067,503	411,524
13,972	4,136	13,152	3,755	3,086	4,526	14,001	17,943
—	—	—	—	—	—	—	—
207,296	148,396	291,702	99,198	424,838	65,973	1,187,497	564,843
298,821	271,809	254,777	84,455	462,924	101,536	1,845,902	373,738
546,978	449,937	853,707	192,388	960,163	190,383	3,309,161	1,677,827
243,457	288,385	430,445	87,493	430,613	134,265	2,408,905	866,036
3,174	4,142	6,509	2,016	20,556	3,292	79,034	34,208
246,631	292,527	436,954	89,509	451,169	137,557	2,487,939	900,244
203,295	260,714	284,153	74,487	341,122	113,509	2,156,129	667,384
—	—	—	—	—	—	—	—
14,652	2,472	37,880	2,303	46,328	5,911	59,800	80,824
21,497	15,087	55,212	4,519	49,827	10,866	123,398	71,861
608	1,107	40,974	256	2,608	1,514	—	65,078
8,346	7,155	14,030	3,897	20,266	4,177	70,268	34,833
—	—	1,435	—	—	—	2,795	—
248,398	286,535	433,684	85,462	460,151	135,977	2,412,390	919,980
(1,767)	5,992	3,270	4,047	(8,982)	1,580	75,549	(19,736)

Municipal Electrical Utilities Financial

Municipality	Colborne	Coldwater	Collingwood	Comber	Coniston
Number of Customers	746	397	4,448	268	881
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	454,083	126,972	2,304,213	143,193	291,973
Less accumulated depreciation	77,109	36,622	555,907	57,761	76,605
Net fixed assets	376,974	90,350	1,748,306	85,432	215,368
CURRENT ASSETS					
Cash on hand and in bank	1,137	18,095	291,249	10,559	53,068
Investments—term deposits	—	—	—	—	—
—bonds	—	15,500	—	—	—
Accounts receivable (net)	9,798	5,866	40,656	2,942	12,193
Other	1,014	—	—	—	348
Total current assets	11,949	39,461	331,905	13,501	65,609
OTHER ASSETS					
Inventories	7,400	333	58,758	149	1,769
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	2,115	—	9,040	—	11,714
Total other assets	9,515	333	67,798	149	13,483
Equity in Ontario Hydro	180,768	129,736	1,663,035	96,977	128,136
Total assets	579,206	259,880	3,811,044	196,059	422,596
DEBT FROM BORROWINGS					
Debentures outstanding	98,332	—	231,000	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	98,332	—	231,000	—	—
LIABILITIES					
Current liabilities	29,549	21,433	230,270	8,508	29,844
Other liabilities	3,188	832	58,016	4,765	11,964
Total liabilities	32,737	22,265	288,286	13,273	41,808
EQUITY					
Debt redeemed	13,862	6,867	161,183	13,989	49,633
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	246,951	86,745	1,258,507	45,407	195,047
Contributed capital	6,556	14,267	209,033	26,413	7,972
Other reserves	—	—	—	—	—
Total utility equity	267,369	107,879	1,628,723	85,809	252,652
Reserve for equity in Ontario Hydro	180,768	129,736	1,663,035	96,977	128,136
Total debt, liabilities and equity	579,206	259,880	3,811,044	196,059	422,596
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	297,931	123,080	2,556,914	89,911	241,122
Miscellaneous	10,263	2,159	50,546	2,002	6,889
Total revenue	308,194	125,239	2,607,460	91,913	248,011
EXPENSE					
Power purchased	241,099	111,249	2,195,365	68,830	196,546
Local generation	—	—	—	—	—
Operation and maintenance	11,941	1,995	124,899	6,922	12,247
Administration	27,902	13,122	101,761	10,641	17,200
Financial	12,468	—	40,814	2,139	2,475
Depreciation	10,167	3,758	58,615	4,250	8,331
Other	—	—	—	—	—
Total expense	303,577	130,124	2,521,454	92,782	236,799
Net Income (net expense)	4,617	(4,885)	86,006	(869)	11,212

Statements for the Year Ended December 31, 1976

Cookstown	Cottam	Creemore	Dashwood	Deep River	Delaware	Delhi	Deseronto
388	280	483	199	1,665	164	1,812	658
\$	\$	\$	\$	\$	\$	\$	\$
119,103	80,901	177,235	72,009	1,229,797	52,755	722,361	276,169
29,707	42,140	56,952	14,442	419,632	31,857	235,710	134,002
89,396	38,761	120,283	57,567	810,165	20,898	486,651	142,167
22,780	24,616	5,922	9,272	—	4,573	—	—
—	—	—	—	—	—	20,000	—
—	11,000	5,000	—	—	22,391	—	—
3,155	1,137	6,308	810	19,035	1,516	7,973	16,615
—	—	—	1,200	—	—	—	950
25,935	36,753	17,230	11,282	19,035	28,480	27,973	17,565
—	—	1,297	—	31,563	—	34,572	20,133
—	—	—	—	—	—	—	—
—	5,848	—	—	8,348	3,688	—	—
—	5,848	1,297	—	39,911	3,688	34,572	20,133
81,386	58,713	114,514	72,734	437,932	48,086	408,357	206,642
196,717	140,075	253,324	141,583	1,307,043	101,152	957,553	386,507
—	—	—	—	40,193	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	40,193	—	—	—
20,842	8,240	24,760	6,305	109,641	9,363	81,392	38,182
1,085	—	1,318	—	139,515	54	19,400	1,836
21,927	8,240	26,078	6,305	249,156	9,417	100,792	40,018
12,001	13,893	2,824	3,400	190,807	4,000	85,000	15,000
—	—	—	—	—	—	—	—
71,556	54,433	109,835	59,015	165,757	39,327	353,908	118,567
9,847	4,796	73	129	223,198	322	9,496	6,280
—	—	—	—	—	—	—	—
93,404	73,122	112,732	62,544	579,762	43,649	448,404	139,847
81,386	58,713	114,514	72,734	437,932	48,086	408,357	206,642
196,717	140,075	253,324	141,583	1,307,043	101,152	957,553	386,507
111,154	65,221	140,270	61,441	918,075	47,739	524,794	293,985
1,548	2,849	5,782	1,411	20,295	4,093	16,201	12,552
112,702	68,070	146,052	62,852	938,370	51,832	540,995	306,537
89,712	50,499	120,583	56,919	796,389	42,830	409,023	249,125
—	—	—	—	—	—	—	—
1,724	2,402	4,615	7,585	58,109	1,619	44,302	18,143
13,328	9,258	12,159	4,940	48,982	4,487	67,942	28,502
—	—	—	—	33,131	511	—	—
3,612	3,090	6,644	2,178	36,048	2,084	19,410	10,381
—	—	—	—	—	—	—	—
108,376	65,249	144,001	71,622	972,659	51,531	540,677	306,151
4,326	2,821	2,051	(8,770)	(34,289)	301	318	386

Municipal Electrical Utilities Financial

Municipality	Dorchester	Drayton	Dresden	Drumbo	Dryden
Number of Customers	411	340	1,073	201	2,487
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	164,127	183,886	496,314	62,154	1,459,826
Less accumulated depreciation	47,645	43,791	128,649	30,357	588,178
Net fixed assets	116,482	140,095	367,665	31,797	871,648
CURRENT ASSETS					
Cash on hand and in bank	14,759	8,907	732	4,887	3,758
Investments—term deposits	8,836	—	—	—	—
—bonds	1,500	7,603	—	—	—
Accounts receivable (net)	965	1,070	34,790	370	43,154
Other	—	—	—	—	—
Total current assets	26,060	17,580	35,522	5,257	46,912
OTHER ASSETS					
Inventories	—	—	8,593	—	26,405
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	8,085	—	1,568
Total other assets	—	—	16,678	—	27,973
Equity in Ontario Hydro	89,235	105,538	363,245	57,638	486,665
Total assets	231,777	263,213	783,110	94,692	1,433,198
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	—	23,500
Other long-term debt	—	—	—	—	52,745
Total long-term debt	—	—	—	—	76,245
LIABILITIES					
Current liabilities	18,183	9,628	43,519	5,159	102,469
Other liabilities	—	765	28,391	75	735
Total liabilities	18,183	10,393	71,910	5,234	103,204
EQUITY					
Debt redeemed	7,300	9,500	51,223	4,500	191,116
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	87,227	135,288	288,227	26,872	564,794
Contributed capital	29,832	2,494	8,505	448	11,174
Other reserves	—	—	—	—	—
Total utility equity	124,359	147,282	347,955	31,820	767,084
Reserve for equity in Ontario Hydro	89,235	105,538	363,245	57,638	486,665
Total debt, liabilities and equity	231,777	263,213	783,110	94,692	1,433,198
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	103,774	112,159	478,078	50,058	910,462
Miscellaneous	3,003	3,892	6,196	2,143	37,064
Total revenue	106,777	116,051	484,274	52,201	947,526
EXPENSE					
Power purchased	80,566	93,567	373,564	44,611	697,999
Local generation	—	—	—	—	—
Operation and maintenance	5,348	5,729	39,041	3,043	109,323
Administration	11,267	6,010	52,846	4,184	102,165
Financial	—	—	3,673	—	25,246
Depreciation	4,656	5,684	10,433	2,393	46,028
Other	—	—	—	—	—
Total expense	101,837	110,990	479,557	54,231	980,761
Net Income (net expense)	4,940	5,061	4,717	(2,030)	(33,235)

Statements for the Year Ended December 31, 1976

Dublin	Dundalk	Dundas	Dunnville	Durham	Dutton	East York	Eganville
136	599	5,767	2,241	1,106	418	24,784	555
\$	\$	\$	\$	\$	\$	\$	\$
64,046	252,754	4,054,125	1,156,129	442,073	143,550	15,190,763	281,362
28,192	41,147	1,254,729	257,020	153,148	46,025	4,828,404	127,988
35,854	211,607	2,799,396	899,109	288,925	97,525	10,362,359	153,374
10,893	25,630	92,601	35,759	2,020	19,019	36,993	23,256
—	—	200,000	110,000	47,800	—	600,000	14,826
—	1,500	—	—	—	—	—	—
447	13,009	119,070	16,152	46,663	2,203	1,144,133	5,665
—	—	—	—	—	—	1,212	3,481
11,340	40,139	411,671	161,911	96,483	21,222	1,782,338	47,228
—	191	91,591	108,244	2,594	249	515,964	5,011
—	—	—	—	—	—	614,108	—
—	814	60,542	3,195	368	6,849	56,381	3,724
—	1,005	152,133	111,439	2,962	7,098	1,186,453	8,735
53,564	151,271	1,701,895	775,550	329,359	118,866	10,959,829	85,827
100,758	404,022	5,065,095	1,948,009	717,729	244,711	24,290,979	295,164
—	50,000	1,050,800	196,000	13,000	—	1,841,903	—
—	—	—	—	—	—	—	—
—	50,000	1,050,800	196,000	13,000	—	1,841,903	—
4,675	29,024	274,820	64,689	33,555	30,442	1,215,252	24,543
247	751	198,242	29,282	6,431	856	335,181	1,444
4,922	29,775	473,062	93,971	39,986	31,298	1,550,433	25,987
6,200	5,524	895,960	143,939	42,324	8,407	1,676,069	98,007
—	—	—	—	—	—	614,109	—
35,285	165,407	613,261	669,736	288,780	85,067	7,292,818	78,758
787	2,045	330,117	68,813	4,280	1,073	355,818	6,585
—	—	—	—	—	—	—	—
42,272	172,976	1,839,338	882,488	335,384	94,547	9,938,814	183,350
53,564	151,271	1,701,895	775,550	329,359	118,866	10,959,829	85,827
100,758	404,022	5,065,095	1,948,009	717,729	244,711	24,290,979	295,164
49,403	207,055	2,221,340	755,923	335,775	93,914	12,853,506	145,352
475	1,052	132,275	34,053	13,107	2,089	583,301	3,786
49,878	208,107	2,353,615	789,976	348,882	96,003	13,436,807	149,138
40,398	171,730	1,626,190	573,730	279,865	72,361	10,603,561	114,483
—	—	—	—	—	—	—	16,044
655	5,253	167,957	67,652	24,236	14,509	963,186	6,837
3,774	15,023	251,036	64,643	26,471	9,793	863,528	6,252
—	5,667	186,619	25,306	2,521	579	192,109	—
2,248	6,038	121,599	27,879	11,830	4,571	503,259	8,492
—	—	7,142	—	—	—	—	—
47,075	203,711	2,360,543	759,210	344,923	101,813	13,125,643	152,108
2,803	4,396	(6,928)	30,766	3,959	(5,810)	311,164	(2,970)

Municipal Electrical Utilities Financial

Municipality	Elmira	Elmvale	Elmwood	Elora	Embro
Number of Customers	2,141	514	167	879	319
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	1,195,109	179,586	34,794	352,748	124,910
Less accumulated depreciation	363,905	66,665	16,782	146,103	50,292
Net fixed assets	831,204	112,921	18,012	206,645	74,618
CURRENT ASSETS					
Cash on hand and in bank	2,648	11,734	5,860	30,016	8,633
Investments—term deposits	85,000	22,500	3,000	—	—
—bonds	—	10,500	1,000	—	3,000
Accounts receivable (net)	45,134	3,493	1,876	5,714	3,030
Other	22,490	—	—	—	—
Total current assets	155,272	48,227	11,736	35,730	14,663
OTHER ASSETS					
Inventories	2,781	588	60	1,413	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	21,250	—	752	—	—
Total other assets	24,031	588	812	1,413	—
Equity in Ontario Hydro	902,554	147,399	44,083	263,396	92,471
Total assets	1,913,061	309,135	74,643	507,184	181,752
DEBT FROM BORROWINGS					
Debentures outstanding	138,000	—	—	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	138,000	—	—	—	—
LIABILITIES					
Current liabilities	89,299	16,974	4,238	30,350	11,589
Other liabilities	17,150	955	430	4,753	1,809
Total liabilities	106,449	17,929	4,668	35,103	13,398
EQUITY					
Debt redeemed	40,821	6,544	6,106	19,862	7,500
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	577,192	137,263	19,552	174,307	66,550
Contributed capital	148,045	—	234	14,516	1,833
Other reserves	—	—	—	—	—
Total utility equity	766,058	143,807	25,892	208,685	75,883
Reserve for equity in Ontario Hydro	902,554	147,399	44,083	263,396	92,471
Total debt, liabilities and equity	1,913,061	309,135	74,643	507,184	181,752
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	1,090,518	176,053	29,911	311,400	93,308
Miscellaneous	28,084	6,132	681	12,245	2,997
Total revenue	1,118,602	182,185	30,592	323,645	96,305
EXPENSE					
Power purchased	965,231	163,402	28,192	255,082	82,019
Local generation	—	—	—	—	—
Operation and maintenance	46,257	4,451	1,352	27,390	3,253
Administration	69,674	8,504	3,030	28,697	5,128
Financial	16,090	—	—	41	—
Depreciation	33,094	6,245	1,248	10,794	4,709
Other	—	—	—	—	—
Total expense	1,130,346	182,602	33,822	322,004	95,109
Net Income (net expense)	(11,744)	(417)	(3,230)	1,641	1,196

Statements for the Year Ended December 31, 1976

Embrun	Erie Beach	Erin	Erieau	Espanola	Essex	Etobicoke	Exeter
521	158	778	394	1,948	2,016	89,082	1,613
\$ 309,619 80,280	\$ 28,064 13,884	\$ 422,775 75,443	\$ 102,512 59,408	\$ 814,864 208,504	\$ 1,069,063 290,802	\$ 60,057,124 14,470,297	\$ 876,149 306,922
229,339	14,180	347,332	43,104	606,360	778,261	45,586,827	569,227
18,350	5,942	27,872	14,153	16,530	74,315	66,478	22,332
—	—	6,000	—	20,000	—	6,725,000	3,000
13,747	1,814	3,967	2,402	26,106	14,838	1,472,351	6,000
—	—	—	—	1,250	—	12,577	8,495
32,097	7,756	37,839	16,555	63,886	89,153	8,276,406	39,827
—	—	3,042	30	1,000	28,817	1,484,911	1,133
—	—	—	—	—	—	4,721,154	—
6,409	—	—	—	27,052	2,264	70,840	72,068
6,409	—	3,042	30	28,052	31,081	6,276,905	73,201
107,009	17,595	120,133	94,138	299,299	422,694	30,459,858	495,071
374,854	39,531	508,346	153,827	997,597	1,321,189	90,599,996	1,177,326
111,500	—	—	—	46,000	—	6,812,048	26,641
—	—	—	—	—	54,444	—	—
111,500	—	—	—	46,000	54,444	6,812,048	26,641
29,751	1,560	25,519	7,139	85,491	78,147	4,940,135	57,486
300	—	2,876	216	37,236	37,567	950,145	61,635
30,051	1,560	28,395	7,355	122,727	115,714	5,890,280	119,121
50,500	7,783	14,242	20,529	99,000	87,176	6,570,443	38,359
—	—	—	—	—	—	4,721,154	—
67,987	11,724	146,386	31,293	290,378	475,681	29,634,746	441,432
7,807	869	199,190	512	140,193	165,480	6,511,467	56,702
—	—	—	—	—	—	—	—
126,294	20,376	359,818	52,334	529,571	728,337	47,437,810	536,493
107,009	17,595	120,133	94,138	299,299	422,694	30,459,858	495,071
374,854	39,531	508,346	153,827	997,597	1,321,189	90,599,996	1,177,326
276,534	21,301	241,260	83,901	715,455	656,040	48,376,393	591,898
8,564	415	12,178	2,174	15,220	19,211	1,855,259	9,625
285,098	21,716	253,438	86,075	730,675	675,251	50,231,652	601,523
244,528	14,930	204,743	70,857	592,074	512,374	41,147,593	450,065
—	—	—	—	—	—	—	—
10,399	3,233	15,997	11,479	49,442	31,341	2,860,409	60,561
11,905	3,611	23,880	8,500	75,663	53,285	2,049,130	69,091
17,507	—	—	—	13,535	14,098	459,555	4,355
7,578	1,057	9,805	3,979	20,579	24,899	1,570,929	26,033
—	—	—	—	—	—	—	—
291,917	22,831	254,425	94,815	751,293	635,997	48,087,616	610,105
(6,819)	(1,115)	(987)	(8,740)	(20,618)	39,254	2,144,036	(8,582)

Municipal Electrical Utilities Financial

Municipality	Fenelon Falls	Fergus	Finch	Flesherton	Fonthill
Number of Customers	949	2,084	193	299	953
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	453,762	1,102,280	88,215	103,330	390,576
Less accumulated depreciation	87,350	350,421	29,739	33,780	178,687
Net fixed assets	366,412	751,859	58,476	69,550	211,889
CURRENT ASSETS					
Cash on hand and in bank	9,992	54,594	7,867	12,178	43,641
Investments—term deposits	8,500	—	—	5,000	—
—bonds	—	—	—	1,000	—
Accounts receivable (net)	5,596	22,458	447	1,740	41,184
Other	—	—	—	—	—
Total current assets	24,088	77,052	8,314	19,918	84,825
OTHER ASSETS					
Inventories	109	775	—	20	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	152	2,657	—	—	3,189
Total other assets	261	3,432	—	20	3,189
Equity in Ontario Hydro	84,072	972,084	59,159	84,019	202,748
Total assets	474,833	1,804,427	125,949	173,507	502,651
DEBT FROM BORROWINGS					
Debentures outstanding	92,000	48,000	—	—	20,000
Other long-term debt	—	—	—	—	—
Total long-term debt	92,000	48,000	—	—	20,000
LIABILITIES					
Current liabilities	39,932	13,692	6,073	9,493	47,214
Other liabilities	7,263	6,176	471	822	6,355
Total liabilities	47,195	19,868	6,544	10,315	53,569
EQUITY					
Debt redeemed	153,000	136,961	7,000	5,831	60,173
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	87,072	576,697	44,443	68,166	152,719
Contributed capital	11,494	50,817	8,803	5,176	13,442
Other reserves	—	—	—	—	—
Total utility equity	251,566	764,475	60,246	79,173	226,334
Reserve for equity in Ontario Hydro	84,072	972,084	59,159	84,019	202,748
Total debt, liabilities and equity	474,833	1,804,427	125,949	173,507	502,651
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	322,839	1,388,442	50,356	104,641	249,895
Miscellaneous	3,424	25,511	2,573	1,995	19,186
Total revenue	326,263	1,413,953	52,929	106,636	269,081
EXPENSE					
Power purchased	241,604	1,217,621	46,079	93,885	190,642
Local generation	—	—	—	—	—
Operation and maintenance	25,556	59,692	4,583	1,930	27,459
Administration	18,101	60,301	3,643	3,453	34,851
Financial	20,260	16,997	—	189	536
Depreciation	11,513	30,472	2,874	3,498	13,704
Other	—	—	—	—	—
Total expense	317,034	1,385,083	57,179	102,955	267,192
Net Income (net expense)	9,229	28,870	(4,250)	3,681	1,889

Statements for the Year Ended December 31, 1976

Forest	Frankford	Galt	Georgetown	Glencoe	Gloucester Twp.	Goderich	Grand Bend
1,121	733	13,162	5,704	845	14,873	3,000	866
\$ 377,136 164,766	\$ 248,304 97,232	\$ 9,012,083 2,825,303	\$ 3,259,069 997,350	\$ 282,547 114,294	\$ 12,064,541 2,310,316	\$ 1,740,355 671,660	\$ 281,995 124,876
212,370	151,072	6,186,780	2,261,719	168,253	9,754,225	1,068,695	157,119
27,735	4,337	750	669	38,973	471,431	33,028	14,267
—	40,000	—	260,000	—	—	—	—
—	—	50,000	—	—	—	41,000	—
9,496	2,326	153,243	26,044	11,617	362,920	25,944	12,163
—	—	—	—	—	75,260	—	3,412
37,231	46,663	203,993	286,713	50,590	909,611	99,972	29,842
222	—	472,516	62,523	223	735,622	7,906	2,310
—	—	—	—	—	206,862	—	—
—	188	121,827	11,292	4,645	156,376	—	8,378
222	188	594,343	73,815	4,868	1,098,860	7,906	10,688
361,164	124,060	5,738,673	1,629,541	180,751	2,302,045	1,278,373	139,338
610,987	321,983	12,723,789	4,251,788	404,462	14,064,741	2,454,946	336,987
—	7,500	147,000	687,064	—	4,041,239	—	—
—	—	—	—	—	—	—	—
—	7,500	147,000	687,064	—	4,041,239	—	—
42,149	25,790	909,689	276,729	56,465	789,576	126,663	16,729
3,420	1,210	206,170	67,020	1,678	6,007	51,897	4,383
45,569	27,000	1,115,859	343,749	58,143	795,583	178,560	21,112
23,357	25,500	820,298	725,236	20,113	1,067,223	212,960	83,325
—	—	—	—	—	206,862	—	—
177,010	129,785	3,857,643	663,047	120,019	2,509,832	695,159	91,714
3,887	8,138	1,044,316	203,151	25,436	3,141,957	89,894	1,498
—	—	—	—	—	—	—	—
204,254	163,423	5,722,257	1,591,434	165,568	6,925,874	998,013	176,537
361,164	124,060	5,738,673	1,629,541	180,751	2,302,045	1,278,373	139,338
610,987	321,983	12,723,789	4,251,788	404,462	14,064,741	2,454,946	336,987
389,908	199,758	6,324,464	2,011,247	235,608	7,199,883	1,445,033	191,640
20,495	13,288	98,557	133,013	9,834	299,613	50,366	10,442
410,403	213,046	6,423,021	2,144,260	245,442	7,499,496	1,495,399	202,082
323,125	191,190	5,470,433	1,869,056	189,611	5,773,036	1,258,512	142,095
—	—	—	—	—	—	—	—
33,901	7,142	337,691	121,366	31,415	208,931	73,542	31,413
41,951	15,253	253,753	162,786	23,740	494,991	134,219	35,855
—	1,020	16,493	157,660	—	534,794	1,282	—
14,967	8,956	237,180	102,333	9,130	308,495	50,129	8,345
—	—	10,836	—	—	—	—	—
413,944	223,561	6,326,386	2,413,201	253,896	7,320,247	1,517,684	217,708
(3,541)	(10,515)	96,635	(268,941)	(8,454)	179,249	(22,285)	(15,626)

Municipal Electrical Utilities Financial

Municipality	Grand Valley	Granton	Gravenhurst	Grimsby	Guelph
Number of Customers	482	132	1,809	2,509	21,147
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	158,184	36,005	814,338	949,087	15,566,603
Less accumulated depreciation	30,154	9,274	209,175	353,081	3,536,014
Net fixed assets	128,030	26,731	605,163	596,006	12,030,589
CURRENT ASSETS					
Cash on hand and in bank	15,497	16,114	110	48,762	291,897
Investments—term deposits	—	4,000	—	100,000	1,289,506
—bonds	3,000	—	—	—	—
Accounts receivable (net)	5,628	2,259	37,598	17,666	720,991
Other	—	—	—	—	457
Total current assets	24,125	22,373	37,708	166,428	2,302,851
OTHER ASSETS					
Inventories	216	52	3,648	—	378,108
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	1,129	2,758	2,076	157,988
Total other assets	216	1,181	6,406	2,076	536,096
Equity in Ontario Hydro	120,297	42,803	517,706	516,025	8,436,200
Total assets	272,668	93,088	1,166,983	1,280,535	23,305,736
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	95,000	39,000	1,529,000
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	95,000	39,000	1,529,000
LIABILITIES					
Current liabilities	21,968	15,436	51,719	64,074	288,755
Other liabilities	900	144	8,622	22,992	341,087
Total liabilities	22,868	15,580	60,341	87,066	629,842
EQUITY					
Debt redeemed	10,794	6,602	89,279	175,200	1,923,507
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	107,735	25,990	369,982	388,227	8,347,920
Contributed capital	10,974	2,113	34,675	75,017	2,439,267
Other reserves	—	—	—	—	—
Total utility equity	129,503	34,705	493,936	638,444	12,710,694
Reserve for equity in Ontario Hydro	120,297	42,803	517,706	516,025	8,436,200
Total debt, liabilities and equity	272,668	93,088	1,166,983	1,280,535	23,305,736
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	122,293	36,315	585,825	678,800	12,650,885
Miscellaneous	1,005	1,183	21,717	26,129	504,101
Total revenue	123,298	37,498	607,542	704,929	13,154,986
EXPENSE					
Power purchased	106,551	31,599	478,778	573,209	10,061,307
Local generation	—	—	—	—	—
Operation and maintenance	3,991	2,724	40,123	28,604	510,607
Administration	5,863	2,150	38,185	76,931	858,568
Financial	422	68	20,186	9,577	229,648
Depreciation	4,294	1,144	23,402	29,295	406,800
Other	—	—	—	—	—
Total expense	121,121	37,685	600,674	717,616	12,066,930
Net Income (net expense)	2,177	(187)	6,868	(12,687)	1,088,056

Statements for the Year Ended December 31, 1976

Hagersville	Hamilton	Hanover	Harrison	Harrow	Hastings	Havelock	Hawkesbury
996	113,685	2,266	825	834	524	537	3,287
\$ 405,924 156,364	\$ 55,120,355 11,568,168	\$ 864,629 313,177	\$ 428,078 119,548	\$ 438,849 159,166	\$ 224,101 84,828	\$ 165,956 80,292	\$ 1,484,777 439,873
249,560	43,552,187	551,452	308,530	279,683	139,273	85,664	1,044,904
55,535 75,000 — 4,217 —	293,950 1,105,000 — 5,806,483 122,601	4,310 — 22,000 35,477 —	12,465 — — 7,079 —	18,586 25,000 — 16,450 —	13,495 — — 7,733 475	11,063 40,000 — 3,159 2,789	56,648 110,000 — 21,751 —
134,752	7,328,034	61,787	19,544	60,036	21,703	57,011	188,399
— — —	2,169,768 — 5,000	28,019 — —	1,063 — 358	817 — —	— — 465	773 — 1,549	41,980 — —
— 480,999	2,174,768 78,677,281	28,019 919,765	1,421 309,814	817 326,472	465 94,763	2,322 132,617	41,980 774,800
865,311	131,732,270	1,561,023	639,309	667,008	256,204	277,614	2,050,083
— —	— —	— —	17,000 —	— —	29,000 —	— —	— —
— 24,674 5,733	— 6,730,166 476,725	— 40,100 8,892	17,000 21,015 2,899	— 26,806 12,494	29,000 16,642 1,414	— 12,093 772	— 226,511 39,761
30,407	7,206,891	48,992	23,914	39,300	18,056	12,865	266,272
8,000 — 344,368 1,537 —	7,709,892 — 36,242,785 1,798,315 97,106	80,162 — 489,065 23,039 —	48,708 — 227,671 12,202 —	12,000 — 249,242 39,994 —	22,000 — 90,594 1,791 —	62,696 — 65,329 4,107 —	283,867 — 679,678 45,466 —
353,905 480,999	45,848,098 78,677,281	592,266 919,765	288,581 309,814	301,236 326,472	114,385 94,763	132,132 132,617	1,009,011 774,800
865,311	131,732,270	1,561,023	639,309	667,008	256,204	277,614	2,050,083
333,317 25,781	80,387,343 1,441,853	1,067,058 14,015	295,887 3,038	334,699 13,050	147,861 4,846	126,425 4,557	2,064,845 53,959
359,098	81,829,196	1,081,073	298,925	347,749	152,707	130,982	2,118,804
250,533 — 52,877 27,586 — 12,469 —	72,243,681 — 3,100,057 2,659,685 — 1,297,290 578,546	973,801 — 26,236 51,827 324 24,252 —	227,368 — 18,467 13,157 3,110 11,838 —	256,071 — 22,847 43,488 — 11,393 —	118,787 — 6,653 16,567 3,998 7,178 —	106,938 — 5,281 17,067 — 6,126 —	2,008,185 — 28,807 125,362 — 41,788 —
343,465	79,879,259	1,076,440	273,940	333,799	153,183	135,412	2,204,142
15,633	1,949,937	4,633	24,985	13,950	(476)	(4,430)	(85,338)

Municipal Electrical Utilities Financial

Municipality	Hearst	Hensall	Hespeler	Highgate	Holstein
Number of Customers	1,330	415	2,457	185	105
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	968,335	301,928	1,403,403	51,953	30,644
Less accumulated depreciation	245,131	100,128	404,863	30,211	7,009
Net fixed assets	723,204	201,800	998,540	21,742	23,635
CURRENT ASSETS					
Cash on hand and in bank	9,691	51,011	11,741	—	5,161
Investments—term deposits	—	—	80,000	—	—
—bonds	40,000	6,926	—	—	—
Accounts receivable (net)	19,854	4,745	205,493	1,095	750
Other	4,400	—	2,321	—	—
Total current assets	73,945	62,682	299,555	1,095	5,911
OTHER ASSETS					
Inventories	298	46	390	—	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	847	11,189	—	—
Total other assets	298	893	11,579	—	—
Equity in Ontario Hydro	402,350	191,374	1,349,479	62,595	24,893
Total assets	1,199,797	456,749	2,659,153	85,432	54,439
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	—	7,000
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	—	7,000
LIABILITIES					
Current liabilities	243,893	23,060	164,010	10,372	3,414
Other liabilities	19,191	3,518	35,185	—	84
Total liabilities	263,084	26,578	199,195	10,372	3,498
EQUITY					
Debt redeemed	72,177	12,000	77,570	5,000	5,762
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	399,682	213,506	862,406	6,980	10,286
Contributed capital	62,504	13,291	170,503	485	3,000
Other reserves	—	—	—	—	—
Total utility equity	534,363	238,797	1,110,479	12,465	19,048
Reserve for equity in Ontario Hydro	402,350	191,374	1,349,479	62,595	24,893
Total debt, liabilities and equity	1,199,797	456,749	2,659,153	85,432	54,439
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	981,100	250,014	1,301,274	55,610	20,815
Miscellaneous	21,130	3,848	48,517	844	737
Total revenue	1,002,230	253,862	1,349,791	56,454	21,552
EXPENSE					
Power purchased	869,144	197,687	1,212,082	45,740	18,404
Local generation	—	—	—	—	—
Operation and maintenance	20,153	12,549	47,761	15,958	533
Administration	56,767	16,545	66,851	4,108	1,792
Financial	17,842	—	—	440	1,600
Depreciation	27,726	8,366	34,566	1,986	904
Other	—	—	1,264	—	—
Total expense	991,632	235,147	1,362,524	68,232	23,233
Net Income (net expense)	10,598	18,715	(12,733)	(11,778)	(1,681)

Statements for the Year Ended December 31, 1976

Huntsville	Ingersoll	Iroquois	Jarvis	Kapuskasing	Kemptville	Kenora	Killaloe Stn
1,573	3,130	486	476	2,534	1,056	4,934	312
\$ 744,258 192,040	\$ 1,878,607 615,967	\$ 237,244 112,600	\$ 206,975 59,486	\$ 1,328,630 326,353	\$ 668,089 144,843	\$ 2,287,930 906,270	\$ 97,556 42,093
552,218	1,262,640	124,644	147,489	1,002,277	523,246	1,381,660	55,463
81,576	300	34,732	23,661	51,899	48,820	—	12,812
—	100,000	—	—	—	—	—	—
—	—	13,000	—	—	—	25,000	—
33,845	41,738	5,402	12,003	43,514	3,566	167,715	5,870
—	—	910	—	1,385	3,701	1,900	—
115,421	142,038	54,044	35,664	96,798	56,087	194,615	18,682
18,750	131,466	670	168	24,364	16,691	1,505	—
—	—	—	—	—	—	—	—
1,104	49,060	55	—	3,286	8,339	13,562	2,455
19,854	180,526	725	168	27,650	25,030	15,067	2,455
640,231	1,375,735	139,618	113,360	508,692	361,305	488,140	45,476
1,327,724	2,960,939	319,031	296,681	1,635,417	965,668	2,079,482	122,076
63,000	200,000	—	—	53,025	193,000	348,000	12,000
—	—	—	—	47,063	—	—	—
63,000	200,000	—	—	100,088	193,000	348,000	12,000
50,596	75,826	31,265	16,403	149,673	52,395	79,888	792
3,631	21,208	1,935	2,235	21,258	4,415	26,743	164
54,227	97,034	33,200	18,638	170,931	56,810	106,631	956
17,697	197,555	—	10,500	239,624	53,506	267,652	28,000
—	—	—	—	—	—	—	—
545,304	1,013,076	26,066	87,095	611,863	298,982	869,059	33,640
7,265	77,539	120,147	67,088	4,219	2,065	—	2,004
—	—	—	—	—	—	—	—
570,266	1,288,170	146,213	164,683	855,706	354,553	1,136,711	63,644
640,231	1,375,735	139,618	113,360	508,692	361,305	488,140	45,476
1,327,724	2,960,939	319,031	296,681	1,635,417	965,668	2,079,482	122,076
645,705	1,143,284	327,011	116,255	991,972	479,735	1,601,176	77,133
11,185	47,480	2,658	2,044	45,118	14,945	58,545	1,836
656,890	1,190,764	329,669	118,299	1,037,090	494,680	1,659,721	78,969
541,070	901,833	300,464	101,561	757,075	372,281	1,171,062	56,955
—	—	—	—	—	—	—	—
39,508	73,028	8,357	2,367	89,680	34,631	198,370	3,514
33,040	92,189	15,514	9,486	97,318	53,226	154,373	7,803
6,915	15,581	—	71	33,580	26,433	45,000	3,370
20,278	49,701	7,813	6,272	39,187	16,725	79,957	3,315
—	—	—	—	—	—	—	—
640,811	1,132,332	332,148	119,757	1,016,840	503,296	1,648,762	74,957
16,079	58,432	(2,479)	(1,458)	20,250	(8,616)	10,959	4,012

Municipal Electrical Utilities Financial

Municipality	Kincardine	King City	Kingston	Kingsville	Kirkfield
Number of Customers	2,035	601	20,262	1,965	121
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	1,167,885	210,770	12,319,254	902,767	37,544
Less accumulated depreciation	241,173	92,666	4,438,901	269,416	16,269
Net fixed assets	926,712	118,104	7,880,353	633,351	21,275
CURRENT ASSETS					
Cash on hand and in bank	39,107	8,297	893,346	19,213	3,732
Investments—term deposits	—	20,000	40,000	—	8,000
—bonds	—	—	—	8,500	—
Accounts receivable (net)	84,536	2,031	679,718	41,638	1,106
Other	—	16	—	—	—
Total current assets	123,643	30,344	1,613,064	69,351	12,838
OTHER ASSETS					
Inventories	59,094	28	417,707	3,570	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	296	871	19,591	1,339	—
Total other assets	59,390	899	437,298	4,909	—
Equity in Ontario Hydro	544,056	119,575	7,094,503	490,678	26,259
Total assets	1,653,801	268,922	17,025,218	1,198,289	60,372
DEBT FROM BORROWINGS					
Debentures outstanding	75,000	47,500	2,612,600	91,000	—
Other long-term debt	—	—	—	—	—
Total long-term debt	75,000	47,500	2,612,600	91,000	—
LIABILITIES					
Current liabilities	171,887	24,684	894,340	84,720	2,604
Other liabilities	1,713	2,520	16,226	12,015	58
Total liabilities	173,600	27,204	910,566	96,735	2,662
EQUITY					
Debt redeemed	60,000	62,298	2,227,585	52,500	5,766
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	493,562	(36,084)	4,150,017	340,707	23,613
Contributed capital	307,583	48,429	29,947	126,669	2,072
Other reserves	—	—	—	—	—
Total utility equity	861,145	74,643	6,407,549	519,876	31,451
Reserve for equity in Ontario Hydro	544,056	119,575	7,094,503	490,678	26,259
Total debt, liabilities and equity	1,653,801	268,922	17,025,218	1,198,289	60,372
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	795,048	190,858	9,038,623	716,259	27,685
Miscellaneous	29,932	12,301	307,806	8,132	1,350
Total revenue	824,980	203,159	9,346,429	724,391	29,035
EXPENSE					
Power purchased	699,039	190,547	7,438,326	597,405	26,097
Local generation	—	—	—	—	—
Operation and maintenance	38,055	5,571	512,926	27,656	759
Administration	56,695	21,047	742,821	50,532	1,972
Financial	8,331	9,772	394,187	11,555	—
Depreciation	27,246	8,142	339,257	22,987	1,319
Other	—	—	20,169	—	—
Total expense	829,366	235,079	9,447,686	710,135	30,147
Net Income (net expense)	(4,386)	(31,920)	(101,257)	14,256	(1,112)

Statements for the Year Ended December 31, 1976

Kitchener	L'Original	Lambeth	Lanark	Lancaster	Larder Lake Twp.	Latchford	Leamington
39,734	480	850	339	242	500	191	4,099
\$ 30,370,639 8,349,445	\$ 227,571 99,057	\$ 466,216 132,125	\$ 131,954 42,971	\$ 93,478 35,221	\$ 132,409 51,675	\$ 83,527 35,116	\$ 1,909,559 616,935
22,021,194	128,514	334,091	88,983	58,257	80,734	48,411	1,292,624
193,401	12,592	44,761	13,246	11,322	23,505	9,033	267,584
2,796,800	—	—	—	—	—	—	—
—	—	—	—	11,810	—	—	—
1,669,206	12,448	3,258	1,925	5,623	1,335	3,377	38,707
3,907	1,201	—	—	796	—	95	—
4,663,314	26,241	48,019	15,171	29,551	24,840	12,505	306,291
612,204	—	—	—	—	—	—	61,292
—	—	—	—	—	—	—	—
20,757	1,349	—	—	4,365	—	—	3,966
632,961	1,349	—	—	4,365	—	—	65,258
15,771,091	76,848	186,393	84,850	63,246	109,840	27,391	1,367,467
43,088,560	232,952	568,503	189,004	155,419	215,414	88,307	3,031,640
1,222,500	14,000	—	—	—	—	—	15,500
—	—	—	—	—	—	—	—
1,222,500	14,000	—	—	—	—	—	15,500
1,680,829	20,493	42,907	8,562	15,235	22,214	125	165,668
608,462	1,229	1,197	1,293	1,052	7,345	637	73,524
2,289,291	21,722	44,104	9,855	16,287	29,559	762	239,192
4,848,198	27,122	32,500	7,317	8,917	15,753	18,901	110,600
—	—	—	—	—	—	—	—
16,631,337	88,100	142,968	84,236	61,124	53,523	31,684	1,226,153
2,326,143	5,160	162,538	2,746	5,845	6,739	9,569	72,728
—	—	—	—	—	—	—	—
23,805,678	120,382	338,006	94,299	75,886	76,015	60,154	1,409,481
15,771,091	76,848	186,393	84,850	63,246	109,840	27,391	1,367,467
43,088,560	232,952	568,503	189,004	155,419	215,414	88,307	3,031,640
21,046,166	171,680	198,730	100,669	65,922	157,743	53,927	1,568,237
685,564	2,463	11,225	5,449	3,977	917	1,925	22,324
21,731,730	174,143	209,955	106,118	69,899	158,660	55,852	1,590,561
16,089,068	151,785	184,739	82,282	61,608	115,289	46,288	1,303,619
—	—	—	—	—	—	—	—
1,041,130	8,840	8,863	6,741	5,236	12,551	2,042	54,600
1,136,737	12,300	14,390	7,807	6,159	18,566	3,730	86,911
365,491	2,473	—	—	—	26	12	3,553
742,492	7,839	11,711	4,680	2,680	4,498	2,910	51,594
63,502	—	—	—	—	—	—	—
19,438,420	183,237	219,703	101,510	75,683	150,930	54,982	1,500,277
2,293,310	(9,094)	(9,748)	4,608	(5,784)	7,730	870	90,284

Municipal Electrical Utilities Financial

Municipality	Lindsay	Listowel	London	Lucan	Lakefield
Number of Customers	4,984	1,919	78,599	564	931
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	3,016,421	889,207	48,892,434	290,521	494,793
Less accumulated depreciation	908,794	377,833	16,309,420	68,112	198,505
Net fixed assets	2,107,627	511,374	32,583,014	222,409	296,288
CURRENT ASSETS					
Cash on hand and in bank	85,961	65,057	1,653,647	27,193	31,127
Investments—term deposits	165,000	—	3,727,838	—	—
—bonds	—	—	767,790	—	—
Accounts receivable (net)	22,163	11,114	3,336,995	5,369	25,205
Other	—	763	21,196	—	3,289
Total current assets	273,124	76,934	9,507,466	32,562	59,621
OTHER ASSETS					
Inventories	67,426	—	1,948,634	1,265	11,236
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	230,020	—	3,486
Total other assets	67,426	—	2,178,654	1,265	14,722
Equity in Ontario Hydro	1,991,795	822,923	25,149,804	147,497	281,425
Total assets	4,439,972	1,411,231	69,418,938	403,733	652,056
DEBT FROM BORROWINGS					
Debentures outstanding	75,000	—	5,021,132	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	75,000	—	5,021,132	—	—
LIABILITIES					
Current liabilities	295,280	80,346	3,978,462	29,620	54,110
Other liabilities	8,055	5,191	260,172	12,132	2,460
Total liabilities	303,335	85,537	4,238,634	41,752	56,570
EQUITY					
Debt redeemed	155,000	132,673	9,369,661	11,214	33,500
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	1,809,591	332,773	21,549,746	152,230	264,284
Contributed capital	105,251	37,325	3,950,112	51,040	16,277
Other reserves	—	—	139,849	—	—
Total utility equity	2,069,842	502,771	35,009,368	214,484	314,061
Reserve for equity in Ontario Hydro	1,991,795	822,923	25,149,804	147,497	281,425
Total debt, liabilities and equity	4,439,972	1,411,231	69,418,938	403,733	652,056
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	2,489,337	922,131	32,197,994	187,200	355,796
Miscellaneous	82,490	29,696	1,705,982	8,286	12,864
Total revenue	2,571,827	951,827	33,903,976	195,486	368,660
EXPENSE					
Power purchased	2,001,845	837,143	26,731,926	150,229	300,226
Local generation	—	—	—	—	—
Operation and maintenance	160,680	43,723	1,460,835	18,332	11,413
Administration	157,845	40,098	1,741,799	13,759	22,224
Financial	8,580	12	970,775	1,306	1,379
Depreciation	82,100	30,236	1,353,499	7,945	16,856
Other	—	—	—	—	—
Total expense	2,411,050	951,212	32,258,834	191,571	352,098
Net Income (net expense)	160,777	615	1,645,142	3,915	16,562

Statements for the Year Ended December 31, 1976

Lucknow	Lynden	Madoc	Magnetawan	Markdale	Markham	Marmora	Martintown
554	198	679	133	601	4,545	623	123
\$ 209,879 54,432	\$ 81,681 43,519	\$ 326,936 141,114	\$ 52,688 21,109	\$ 310,630 61,887	\$ 2,874,848 392,731	\$ 297,429 98,500	\$ 43,915 22,925
155,447	38,162	185,822	31,579	248,743	2,482,117	198,929	20,990
22,002	5,440	18,710	664	25,095	69,584	19,624	1,850
28,141	10,000	—	—	—	74,086	—	1,500
2,000	—	—	—	—	—	3,000	—
4,745	2,665	8,108	2,405	3,857	110,613	2,395	2,333
9,518	—	—	—	—	8,725	2,973	—
66,406	18,105	26,818	3,069	28,952	263,008	27,992	5,683
—	—	1,539	270	711	51,487	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	14,250	891	516
—	—	1,539	270	711	65,737	891	516
199,719	76,031	188,977	16,194	157,292	823,259	138,028	28,684
421,572	132,298	403,156	51,112	435,698	3,634,121	365,840	55,873
—	—	12,000	—	58,000	437,360	38,000	—
—	—	—	—	—	—	—	—
—	—	12,000	—	58,000	437,360	38,000	—
62,399	6,027	22,143	4,422	20,001	247,530	17,517	2,154
—	74	2,775	—	1,183	65,254	1,844	32
62,399	6,101	24,918	4,422	21,184	312,784	19,361	2,186
17,614	4,495	22,000	23,510	8,370	214,919	17,092	5,347
—	—	—	—	—	—	—	—
130,871	45,671	154,866	6,242	175,506	738,621	138,182	18,813
10,969	—	395	744	15,346	1,107,178	15,177	843
—	—	—	—	—	—	—	—
159,454	50,166	177,261	30,496	199,222	2,060,718	170,451	25,003
199,719	76,031	188,977	16,194	157,292	823,259	138,028	28,684
421,572	132,298	403,156	51,112	435,698	3,634,121	365,840	55,873
176,167	61,111	229,664	23,604	241,238	1,927,965	188,210	24,995
4,285	4,701	7,863	926	2,809	46,580	8,030	492
180,452	65,812	237,527	24,530	244,047	1,974,545	196,240	25,487
144,792	47,349	199,659	20,260	192,894	1,558,692	145,301	22,695
—	—	—	—	—	—	—	—
4,908	5,377	7,626	1,488	10,517	87,015	7,991	556
17,990	6,504	15,959	1,636	8,838	133,016	18,002	2,344
—	—	3,195	—	6,446	58,546	5,193	—
5,521	3,640	12,065	1,689	8,027	64,452	10,278	1,333
—	—	—	—	—	—	—	—
173,211	62,870	238,504	25,073	226,722	1,901,721	186,765	26,928
7,241	2,942	(977)	(543)	17,325	72,824	9,475	(1,441)

Municipal Electrical Utilities Financial

Municipality	Massey	Maxville	McGarry Twp.	Meaford	Merlin
Number of Customers	463	360	399	1,845	303
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	211,645	155,307	124,345	899,107	143,653
Less accumulated depreciation	55,160	46,146	52,001	244,405	70,104
Net fixed assets	156,485	109,161	72,344	654,702	73,549
CURRENT ASSETS					
Cash on hand and in bank	1,131	14,410	—	47,528	10,219
Investments—term deposits	—	10,000	43,000	30,000	9,000
—bonds	—	—	—	—	—
Accounts receivable (net)	4,892	3,055	660	18,162	3,312
Other	1,025	—	462	—	—
Total current assets	7,048	27,465	44,122	95,690	22,531
OTHER ASSETS					
Inventories	89	—	—	45,849	62
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	—	6,241	—
Total other assets	89	—	—	52,090	62
Equity in Ontario Hydro	74,841	114,417	104,471	598,499	85,305
Total assets	238,463	251,043	220,937	1,400,981	181,447
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	141,000	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	141,000	—
LIABILITIES					
Current liabilities	16,043	11,254	11,337	64,183	10,927
Other liabilities	6,173	144	18,727	3,106	612
Total liabilities	22,216	11,398	30,064	67,289	11,539
EQUITY					
Debt redeemed	42,448	13,642	13,782	101,725	13,122
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	88,561	102,569	72,620	473,957	56,487
Contributed capital	10,397	9,017	—	18,511	14,994
Other reserves	—	—	—	—	—
Total utility equity	141,406	125,228	86,402	594,193	84,603
Reserve for equity in Ontario Hydro	74,841	114,417	104,471	598,499	85,305
Total debt, liabilities and equity	238,463	251,043	220,937	1,400,981	181,447
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	155,887	108,684	121,331	724,803	70,854
Miscellaneous	4,541	2,217	2,843	15,404	5,887
Total revenue	160,428	110,901	124,174	740,207	76,741
EXPENSE					
Power purchased	137,914	101,587	91,011	595,548	62,753
Local generation	—	—	—	—	—
Operation and maintenance	10,752	4,215	6,210	33,300	4,619
Administration	12,479	5,070	14,381	50,862	11,469
Financial	25	—	26	27,120	—
Depreciation	5,965	4,881	4,397	23,494	4,301
Other	—	—	—	—	—
Total expense	167,135	115,753	116,025	730,324	83,142
Net Income (net expense)	(6,707)	(4,852)	8,149	9,883	(6,401)

Statements for the Year Ended December 31, 1976

Merrickville	Midland	Mildmay	Millbrook	Milton	Milverton	Mississauga	Mitchell
388	4,310	424	369	4,405	555	59,966	1,120
\$ 148,354 40,107	\$ 1,980,490 768,369	\$ 130,197 19,035	\$ 187,179 46,682	\$ 3,449,766 680,600	\$ 244,925 45,703	\$ 56,986,417 7,982,206	\$ 678,447 185,422
108,247	1,212,121	111,162	140,497	2,769,166	199,222	49,004,211	493,025
26,780	204,851	50	16,361	118,729	37,010	487,473	61,835
—	—	2,000	—	150,000	—	—	—
—	—	2,500	3,000	—	—	8,000	—
5,849	137,043	489	8,150	63,240	2,728	4,651,192	11,567
—	999	—	—	15,826	103	17,437	5,941
32,629	342,893	5,039	27,511	347,795	39,841	5,164,102	79,343
—	17,839	164	—	9,261	450	1,887,119	44,840
—	—	—	—	—	—	1,272,370	—
—	6,218	—	—	70,204	—	1,438,792	21,161
—	24,057	164	—	79,465	450	4,598,281	66,001
77,492	2,004,337	89,702	79,491	1,048,645	251,092	15,345,809	446,728
218,368	3,583,408	206,067	247,499	4,245,071	490,605	74,112,403	1,085,097
—	203,000	—	15,000	645,676	—	17,138,000	53,100
—	—	—	—	—	—	—	—
—	203,000	—	15,000	645,676	—	17,138,000	53,100
32,502	253,929	18,418	32,641	266,990	18,896	6,007,278	57,834
1,995	18,899	936	1,075	77,043	1,092	1,281,208	11,502
34,497	272,828	19,354	33,716	344,033	19,988	7,288,486	69,336
24,647	158,945	12,303	9,000	139,829	24,260	3,192,992	80,973
—	—	—	—	—	—	1,272,370	—
73,522	917,773	81,502	91,933	1,064,814	188,270	12,560,140	402,079
8,210	26,525	3,206	18,359	1,002,074	6,995	17,314,606	32,881
—	—	—	—	—	—	—	—
106,379	1,103,243	97,011	119,292	2,206,717	219,525	34,340,108	515,933
77,492	2,004,337	89,702	79,491	1,048,645	251,092	15,345,809	446,728
218,368	3,583,408	206,067	247,499	4,245,071	490,605	74,112,403	1,085,097
135,334	2,172,996	115,122	105,241	2,068,003	216,228	40,844,189	491,677
2,100	43,458	2,412	7,207	95,856	4,478	1,067,297	16,699
137,434	2,216,454	117,534	112,448	2,163,859	220,706	41,911,486	508,376
104,737	1,803,861	91,669	83,447	1,661,580	180,610	35,650,696	398,016
—	—	—	—	—	—	—	—
4,135	109,097	10,502	7,474	71,838	4,324	1,276,065	21,416
17,424	118,309	9,874	9,945	153,826	12,637	1,218,330	51,050
—	26,527	465	1,912	50,703	—	2,075,432	10,600
4,678	58,890	3,440	6,359	82,976	6,406	1,281,658	17,941
—	—	—	—	—	—	—	—
130,974	2,116,684	115,950	109,137	2,020,923	203,977	41,502,181	499,023
6,460	99,770	1,584	3,311	142,936	16,729	409,305	9,353

Municipal Electrical Utilities Financial

Municipality	Moore Twp.	Moorefield	Morrisburg	Mount Brydges	Mount Forest
Number of Customers	319	154	953	496	1,522
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	112,060	60,655	377,452	148,495	488,159
Less accumulated depreciation	22,144	27,473	146,016	41,537	184,745
Net fixed assets	89,916	33,182	231,436	106,958	303,414
CURRENT ASSETS					
Cash on hand and in bank	4,326	4,753	7,523	20,359	67,867
Investments—term deposits	—	1,000	3,000	15,000	—
—bonds	—	1,000	8,000	—	—
Accounts receivable (net)	2,621	723	8,539	3,629	18,584
Other	—	—	—	—	—
Total current assets	6,947	7,476	27,062	38,988	86,451
OTHER ASSETS					
Inventories	25	—	12,427	—	30,305
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	1,327	—	—	53	—
Total other assets	1,352	—	12,427	53	30,305
Equity in Ontario Hydro	50,347	58,144	227,572	86,563	425,623
Total assets	148,562	98,802	498,497	232,562	845,793
DEBT FROM BORROWINGS					
Debentures outstanding	5,600	—	—	18,379	—
Other long-term debt	—	—	—	—	—
Total long-term debt	5,600	—	—	18,379	—
LIABILITIES					
Current liabilities	12,688	4,639	33,552	13,160	64,755
Other liabilities	616	—	13,852	1,654	2,058
Total liabilities	13,304	4,639	47,404	14,814	66,813
EQUITY					
Debt redeemed	14,297	4,500	31,636	15,539	21,627
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	58,910	31,420	112,073	84,409	311,305
Contributed capital	6,104	99	79,812	12,858	20,425
Other reserves	—	—	—	—	—
Total utility equity	79,311	36,019	223,521	112,806	353,357
Reserve for equity in Ontario Hydro	50,347	58,144	227,572	86,563	425,623
Total debt, liabilities and equity	148,562	98,802	498,497	232,562	845,793
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	75,415	49,332	322,874	116,135	510,125
Miscellaneous	1,038	1,709	3,750	1,706	9,084
Total revenue	76,453	51,041	326,624	117,841	519,209
EXPENSE					
Power purchased	50,819	44,043	281,078	97,372	446,612
Local generation	—	—	—	—	—
Operation and maintenance	5,317	3,236	13,060	6,083	17,076
Administration	5,438	1,389	29,613	10,467	33,757
Financial	2,521	—	—	3,075	57
Depreciation	3,090	2,364	11,020	5,338	13,914
Other	—	—	—	—	—
Total expense	67,185	51,032	334,771	122,035	511,416
Net Income (net expense)	9,268	9	(8,147)	(4,194)	7,793

Statements for the Year Ended December 31, 1976

Napanee	Nepean Twp.	Neustadt	Newboro	Newburgh	Newbury	Newcastle	New Hamburg
2.105	18.069	242	175	243	179	703	1.215
\$ 992,614 334,349	\$ 15,024,513 3,337,136	\$ 79,152 24,787	\$ 73,696 26,153	\$ 155,083 69,849	\$ 53,255 23,014	\$ 565,353 191,914	\$ 656,949 112,753
658,265	11,687,377	54,365	47,543	85,234	30,241	373,439	544,196
70,482	546,906	4,140	4,239	8,398	1,711	30,442	40,475
—	1,500,000	—	—	—	—	20,000	20,000
—	—	—	2,000	—	—	—	—
69,863	673,393	3,016	1,442	5,963	1,516	4,229	14,466
—	82,542	—	—	—	—	—	377
140,345	2,802,841	7,156	7,681	14,361	3,227	54,671	75,318
22,098	522,522	—	—	—	—	—	—
—	265,208	—	—	—	—	—	—
—	171,059	—	—	—	—	523	4,080
22,098	958,789	—	—	—	—	523	4,080
717,347	3,984,394	63,747	20,292	41,806	38,923	174,547	403,214
1,538,055	19,433,401	125,268	75,516	141,401	72,391	603,180	1,026,808
—	6,417,000	11,036	—	—	—	72,597	104,000
—	—	—	—	—	—	—	—
—	6,417,000	11,036	—	—	—	72,597	104,000
94,833	1,693,454	5,939	3,488	5,750	5,670	36,235	54,774
23,932	54,312	103	90	364	—	10,505	5,772
118,765	1,747,766	6,042	3,578	6,114	5,670	46,740	60,546
70,000	2,383,000	24,429	15,674	14,000	9,754	86,347	68,264
—	265,208	—	—	—	—	—	—
588,960	2,276,302	20,014	31,315	73,420	17,879	188,431	299,590
42,983	2,359,731	—	4,657	6,061	165	34,518	91,194
—	—	—	—	—	—	—	—
701,943	7,284,241	44,443	51,646	93,481	27,798	309,296	459,048
717,347	3,984,394	63,747	20,292	41,806	38,923	174,547	403,214
1,538,055	19,433,401	125,268	75,516	141,401	72,391	603,180	1,026,808
750,406	11,044,467	57,282	39,444	68,821	42,052	306,173	564,187
42,908	457,458	1,072	2,658	3,978	205	18,960	8,965
793,314	11,501,925	58,354	42,102	72,799	42,257	325,133	573,152
615,405	8,625,660	46,822	32,760	53,269	36,589	235,400	463,891
—	—	—	—	—	—	—	—
37,169	633,512	607	2,910	2,926	1,742	19,685	29,484
75,387	733,970	3,181	5,294	6,435	2,854	29,423	40,085
1,515	848,925	3,537	—	—	—	18,957	21,738
32,180	374,193	2,736	2,637	5,762	1,862	17,973	14,533
—	—	—	—	—	—	—	—
761,656	11,216,260	56,883	43,601	68,392	43,047	321,438	569,731
31,658	285,665	1,471	(1,499)	4,407	(790)	3,695	3,421

Municipal Electrical Utilities Financial

Municipality	Newmarket	Niagara	Niagara Falls	Nipigon Twp.	North Bay
Number of Customers	4,341	1,251	22,002	927	17,424
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	3,828,128	627,903	13,273,087	410,829	10,774,678
Less accumulated depreciation	869,262	221,129	3,328,784	182,553	3,374,416
Net fixed assets	2,958,866	406,774	9,944,303	228,276	7,400,262
CURRENT ASSETS					
Cash on hand and in bank	407,230	18,174	—	38,510	2,450
Investments—term deposits	—	—	300,000	—	150,000
—bonds	—	—	63,000	1,500	—
Accounts receivable (net)	52,594	19,077	53,442	6,819	333,613
Other	9,348	—	9,865	778	258
Total current assets	469,172	37,251	426,307	47,607	486,321
OTHER ASSETS					
Inventories	63,584	41,533	488,240	3,180	236,329
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	5,996	546	371,896	—	76,605
Total other assets	69,580	42,079	860,136	3,180	312,934
Equity in Ontario Hydro	1,102,140	367,913	6,842,190	287,951	4,532,426
Total assets	4,599,758	854,017	18,072,936	567,014	12,731,943
DEBT FROM BORROWINGS					
Debentures outstanding	816,750	71,000	600,308	—	2,039,080
Other long-term debt	—	—	—	—	—
Total long-term debt	816,750	71,000	600,308	—	2,039,080
LIABILITIES					
Current liabilities	538,194	33,622	491,969	30,711	1,129,649
Other liabilities	36,001	8,375	734,665	4,776	218,654
Total liabilities	574,195	41,997	1,226,634	35,487	1,348,303
EQUITY					
Debt redeemed	253,813	84,469	2,413,832	10,000	1,675,904
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	982,647	232,997	5,711,501	219,687	2,998,652
Contributed capital	870,213	55,641	1,278,471	13,889	137,578
Other reserves	—	—	—	—	—
Total utility equity	2,106,673	373,107	9,403,804	243,576	4,812,134
Reserve for equity in Ontario Hydro	1,102,140	367,913	6,842,190	287,951	4,532,426
Total debt, liabilities and equity	4,599,758	854,017	18,072,936	567,014	12,731,943
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	2,133,506	421,951	7,703,985	375,422	8,054,369
Miscellaneous	127,504	10,713	135,082	16,330	340,835
Total revenue	2,261,010	432,664	7,839,067	391,752	8,395,204
EXPENSE					
Power purchased	1,819,655	318,820	5,838,652	276,196	6,389,648
Local generation	—	—	—	—	—
Operation and maintenance	125,994	49,526	515,946	45,669	385,487
Administration	134,195	38,703	521,938	47,541	714,676
Financial	98,975	11,086	103,514	—	309,183
Depreciation	108,932	16,649	311,933	13,618	342,453
Other	—	—	51,630	—	—
Total expense	2,287,751	434,784	7,343,613	383,024	8,141,447
Net Income (net expense)	(26,741)	(2,120)	495,454	8,728	253,757

Statements for the Year Ended December 31, 1976

North York	Norwich	Norwood	Oakville	Oil Springs	Omemece	Orangeville	Orillia
137,135	838	538	20,631	305	350	4,163	8,750
\$ 95,603,672 20,175,421	\$ 296,443 82,434	\$ 279,546 119,036	\$ 21,896,621 4,606,239	\$ 116,874 48,486	\$ 195,585 63,856	\$ 2,136,415 468,276	\$ 11,030,800 3,290,825
75,428,251	214,009	160,510	17,290,382	68,388	131,729	1,668,139	7,739,975
114,223 7,319,496 — 2,279,386 2,648	19,225 — 7,500 13,279 1,265	18,783 — 13,000 11,696 445	3,315 3,525,000 — 457,843 15,174	5,013 2,000 — 6,160 —	2,954 — — 6,596 —	173,814 195,000 — 23,345 —	21,910 177,509 110,664 450,594 2,365
9,715,753	41,269	43,924	4,001,332	13,173	9,550	392,159	763,042
1,816,115 6,341,409 1,739,166	1,154 — —	— — —	481,792 — 111,697	229 — 5,291	— — —	32,555 — 5,761	377,405 — 82,799
9,896,690 36,055,978	1,154 227,489	— 123,735	593,489 7,988,986	5,520 104,238	— 76,852	38,316 805,030	460,204 1,313,770
131,096,672	483,921	328,169	29,874,189	191,319	218,131	2,903,644	10,276,991
7,797,865 —	33,281 —	— —	3,025,171 —	— —	— —	107,500 —	2,587,492 —
7,797,865 8,711,274 2,234,362	33,281 28,286 26,486	— 20,737 811	3,025,171 2,272,937 272,451	— 8,655 504	— 11,629 821	107,500 114,653 16,959	2,587,492 781,203 44,832
10,945,636	54,772	21,548	2,545,388	9,159	12,450	131,612	826,035
7,550,021 6,341,409	18,934 —	55,100 —	3,085,060 —	16,721 —	12,000 —	120,094 —	3,094,713 —
57,837,064 4,568,699 —	102,925 46,520 —	72,137 55,649 —	8,208,654 5,020,930 —	57,392 3,809 —	92,692 24,137 —	945,297 794,111 —	1,901,550 442,767 110,664
76,297,193 36,055,978	168,379 227,489	182,886 123,735	16,314,644 7,988,986	77,922 104,238	128,829 76,852	1,859,502 805,030	5,549,694 1,313,770
131,096,672	483,921	328,169	29,874,189	191,319	218,131	2,903,644	10,276,991
79,354,371 2,311,394	189,870 8,600	160,193 8,607	16,468,359 708,561	58,043 2,193	95,069 6,659	1,402,363 51,386	4,266,979 87,066
81,665,765	198,470	168,800	17,176,920	60,236	101,728	1,453,749	4,354,045
63,402,613 — 4,245,401 3,988,312 654,783 2,661,639 —	144,090 — 20,918 20,527 6,179 7,575 —	128,737 — 8,204 12,056 — 10,437 —	13,770,174 — 612,441 575,422 461,357 543,371 —	41,219 — 5,254 9,089 — 3,864 —	77,392 — 7,002 9,082 — 6,633 —	1,153,383 — 66,273 109,281 20,722 47,891 —	2,420,565 426,370 275,405 356,999 308,803 261,887 —
74,952,748	199,289	159,434	15,962,765	59,426	100,109	1,397,550	4,050,029
6,713,017	(819)	9,366	1,214,155	810	1,619	56,199	304,016

Municipal Electrical Utilities Financial

Municipality	Orono	Oshawa	Ottawa	Otterville	Owen Sound
Number of Customers	439	31,749	104,863	318	7,154
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	215,473	20,928,715	75,730,333	121,001	3,960,499
Less accumulated depreciation	75,648	5,765,738	14,315,275	55,795	1,305,987
Net fixed assets	139,825	15,162,977	61,415,058	65,206	2,654,512
CURRENT ASSETS					
Cash on hand and in bank	9,064	83,117	374,234	3	43,312
Investments—term deposits	—	1,028,094	9,305,000	4,000	—
—bonds	—	—	200,000	—	—
Accounts receivable (net)	1,320	1,314,545	3,636,858	2,307	443,643
Other	—	16,225	395,239	—	—
Total current assets	10,384	2,441,981	13,911,331	6,310	486,955
OTHER ASSETS					
Inventories	—	799,378	1,716,448	693	103,514
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	274	102,433	1,758,739	—	—
Total other assets	274	901,811	3,475,187	693	103,514
Equity in Ontario Hydro	94,855	13,573,585	33,896,012	81,969	2,809,176
Total assets	245,338	32,080,354	112,697,588	154,178	6,054,157
DEBT FROM BORROWINGS					
Debentures outstanding	21,989	1,753,000	2,800,000	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	21,989	1,753,000	2,800,000	—	—
LIABILITIES					
Current liabilities	12,735	1,916,864	6,999,064	6,403	509,269
Other liabilities	4,800	766,240	1,809,662	952	5,384
Total liabilities	17,535	2,683,104	8,808,726	7,355	514,653
EQUITY					
Debt redeemed	30,475	1,388,297	10,090,698	4,500	208,372
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	79,242	10,764,372	49,917,950	59,895	2,429,564
Contributed capital	1,242	1,917,996	6,984,202	459	92,392
Other reserves	—	—	200,000	—	—
Total utility equity	110,959	14,070,665	67,192,850	64,854	2,730,328
Reserve for equity in Ontario Hydro	94,855	13,573,585	33,896,012	81,969	2,809,176
Total debt, liabilities and equity	245,338	32,080,354	112,697,588	154,178	6,054,157
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	150,144	18,940,938	61,139,534	65,248	3,212,010
Miscellaneous	1,367	627,241	2,369,358	2,179	89,737
Total revenue	151,511	19,568,179	63,508,892	67,427	3,301,747
EXPENSE					
Power purchased	116,604	15,645,570	48,191,360	56,125	2,718,379
Local generation	—	—	734,126	—	—
Operation and maintenance	5,021	769,798	4,263,776	4,079	127,867
Administration	20,954	1,345,159	3,100,948	8,835	200,985
Financial	4,127	245,455	613,211	—	3,414
Depreciation	6,846	638,463	1,729,473	4,432	116,100
Other	—	—	—	—	—
Total expense	153,552	18,644,445	58,632,894	73,471	3,166,745
Net Income (net expense)	(2,041)	923,734	4,875,998	(6,044)	135,002

Statements for the Year Ended December 31, 1976

Paisley	Palmerston	Paris	Parkhill	Parry Sound	Pembroke	Penetang-uishene	Perth
460	823	2,612	576	2,398	5,456	1,761	2,566
\$ 215,029 49,713	\$ 415,775 145,940	\$ 1,407,634 507,652	\$ 290,388 102,351	\$ 1,686,890 675,576	\$ 4,759,853 2,323,754	\$ 913,689 293,420	\$ 1,266,572 452,709
165,316	269,835	899,982	188,037	1,011,314	2,436,099	620,269	813,863
10,407	41,433	107,561	31,412	30,666	152,158	6,896	168,242
—	—	—	—	85,000	—	57,000	20,000
—	—	—	—	—	—	10,000	10,000
7,169	3,633	33,597	7,803	20,987	172,742	38,949	25,666
—	—	—	—	—	64	—	127
17,576	45,066	141,158	39,215	136,653	324,964	112,845	224,035
2,704	1,155	4,528	1,260	28,917	96,294	2,169	33,222
—	—	—	—	—	—	—	—
907	—	593	—	16,616	132,381	—	—
3,611	1,155	5,121	1,260	45,533	228,675	2,169	33,222
120,786	306,001	896,507	197,360	431,931	398,376	605,840	921,975
307,289	622,057	1,942,768	425,872	1,625,431	3,388,114	1,341,123	1,993,095
19,000	13,700	53,000	—	—	1,638,000	—	—
—	—	—	—	—	—	—	—
19,000	13,700	53,000	—	—	1,638,000	—	—
15,520	24,290	82,027	21,428	68,364	337,038	86,415	92,010
1,198	2,351	19,393	659	35,864	294,123	3,621	12,218
16,718	26,641	101,420	22,087	104,228	631,161	90,036	104,228
19,623	48,300	196,606	29,907	470,810	652,000	36,983	85,045
—	—	—	—	—	—	—	—
113,704	210,875	579,085	176,146	604,328	(108,432)	470,138	805,155
17,458	16,540	116,150	372	14,134	177,009	138,126	76,692
—	—	—	—	—	—	—	—
150,785	275,715	891,841	206,425	1,089,272	720,577	645,247	966,892
120,786	306,001	896,507	197,360	431,931	398,376	605,840	921,975
307,289	622,057	1,942,768	425,872	1,625,431	3,388,114	1,341,123	1,993,095
169,772	261,822	864,156	223,236	857,551	2,406,211	809,282	1,039,814
2,261	3,476	17,728	8,209	46,481	99,945	17,698	13,232
172,033	265,298	881,884	231,445	904,032	2,506,156	826,980	1,053,046
133,054	200,696	684,998	182,730	632,206	1,769,776	679,966	846,491
—	—	—	—	21,124	12,271	—	—
4,619	12,249	37,882	18,352	81,737	128,488	52,804	35,529
14,496	26,781	55,334	20,976	74,553	172,955	35,424	60,953
3,788	3,056	15,252	—	—	238,017	—	—
5,596	11,663	39,932	9,237	51,645	162,396	26,757	37,209
—	—	—	—	—	—	—	—
161,553	254,445	833,398	231,295	861,265	2,483,903	794,951	980,182
10,480	10,853	48,486	150	42,767	22,253	32,029	72,864

Municipal Electrical Utilities Financial

Municipality	Peterborough	Petrolia	Pickering	Picton	Plantagenet
Number of Customers	20,869	1,652	980	1,956	316
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities at cost	\$ 16,041,139	\$ 935,405	\$ 479,279	\$ 987,302	\$ 189,749
Less accumulated depreciation	6,610,061	312,643	118,772	393,176	67,116
Net fixed assets	9,431,078	622,762	360,507	594,126	122,633
CURRENT ASSETS					
Cash on hand and in bank	92,807	486	19,679	84,775	13,013
Investments—term deposits	—	—	25,000	—	—
—bonds	—	15,000	—	—	—
Accounts receivable (net)	830,871	39,544	11,910	13,909	10,136
Other	18,065	4,507	—	2,225	93
Total current assets	941,743	59,537	56,589	100,909	23,242
OTHER ASSETS					
Inventories	155,145	43,852	—	62,256	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	47,865	—	473	3,624	1,426
Total other assets	203,010	43,852	473	65,880	1,426
Equity in Ontario Hydro	7,836,561	600,831	122,004	761,937	70,880
Total assets	18,412,392	1,326,982	539,573	1,522,852	218,181
DEBT FROM BORROWINGS					
Debentures outstanding	2,364,100	—	6,000	27,000	29,500
Other long-term debt	—	—	—	—	—
Total long-term debt	2,364,100	—	6,000	27,000	29,500
LIABILITIES					
Current liabilities	1,181,117	85,578	42,551	64,342	17,855
Other liabilities	26,735	7,781	3,404	15,493	1,246
Total liabilities	1,207,852	93,359	45,955	79,835	19,101
EQUITY					
Debt redeemed	2,932,703	50,000	65,007	86,182	25,500
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	3,032,338	553,821	125,588	548,470	70,806
Contributed capital	1,038,838	28,971	175,019	19,428	2,394
Other reserves	—	—	—	—	—
Total utility equity	7,003,879	632,792	365,614	654,080	98,700
Reserve for equity in Ontario Hydro	7,836,561	600,831	122,004	761,937	70,880
Total debt, liabilities and equity	18,412,392	1,326,982	539,573	1,522,852	218,181
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	9,913,600	525,796	316,515	693,508	144,823
Miscellaneous	474,596	13,830	12,128	25,123	6,913
Total revenue	10,388,196	539,626	328,643	718,631	151,736
EXPENSE					
Power purchased	7,873,357	390,338	285,507	533,108	123,103
Local generation	129,856	—	—	—	—
Operation and maintenance	791,803	74,066	12,103	42,816	5,828
Administration	783,958	72,099	24,104	71,493	8,026
Financial	394,135	1,330	6,660	4,636	4,793
Depreciation	496,168	21,629	12,251	31,441	5,176
Other	—	—	—	—	—
Total expense	10,469,277	559,462	340,625	683,494	146,926
Net Income (net expense)	(81,081)	(19,836)	(11,982)	35,137	4,810

Statements for the Year Ended December 31, 1976

Plattsville	Point Edward	Port Burwell	Port Colborne	Port Credit	Port Dover	Port Elgin	Port Hope
226	942	401	6,142	2,239	1,607	2,003	3,543
\$ 89,757 37,992	\$ 401,264 174,861	\$ 147,866 73,170	\$ 2,760,646 908,646	\$ 1,872,858 539,479	\$ 1,008,110 236,619	\$ 1,660,219 248,012	\$ 2,529,205 724,574
51,765	226,403	74,696	1,852,000	1,333,379	771,491	1,412,207	1,804,631
13	83,699	2,046	228,057	91,397	33,075	68,601	112,575
5,000	102,500	—	—	245,000	85,000	—	—
2,500	—	—	10,000	8,500	—	—	—
1,072	12,879	2,972	53,032	154,096	20,732	30,070	9,115
—	6,297	—	—	3,823	—	—	9,614
8,585	205,375	5,018	291,089	502,816	138,807	98,671	131,304
136	797	131	63,107	50,427	1,872	4,914	60,937
—	—	—	—	—	—	—	—
—	6,298	—	52,032	45,492	1,287	1,150	10,238
136	7,095	131	115,139	95,919	3,159	6,064	71,175
124,602	938,965	50,831	1,706,600	1,811,928	379,134	393,394	1,530,104
185,088	1,377,838	130,676	3,964,828	3,744,042	1,292,591	1,910,336	3,537,214
—	—	—	263,680	189,000	104,000	184,655	—
—	—	—	—	—	—	41,446	—
—	—	—	263,680	189,000	104,000	226,101	—
8,367	84,891	6,486	198,472	262,339	105,328	155,238	196,479
—	9,311	1,345	97,667	53,722	11,871	40,000	30,371
8,367	94,202	7,831	296,139	316,061	117,199	195,238	226,850
5,237	17,000	39,127	456,953	207,835	124,528	100,895	244,000
—	—	—	—	—	—	—	—
46,882	324,647	25,378	1,209,751	1,182,795	306,753	497,477	1,116,196
—	3,024	7,509	31,705	36,423	260,977	497,231	420,064
—	—	—	—	—	—	—	—
52,119	344,671	72,014	1,698,409	1,427,053	692,258	1,095,603	1,780,260
124,602	938,965	50,831	1,706,600	1,811,928	379,134	393,394	1,530,104
185,088	1,377,838	130,676	3,964,828	3,744,042	1,292,591	1,910,336	3,537,214
94,604	747,073	79,007	2,049,834	2,638,131	456,365	1,028,250	2,075,760
2,877	16,222	2,451	63,431	64,122	14,842	22,206	54,128
97,481	763,295	81,458	2,113,265	2,702,253	471,207	1,050,456	2,129,888
94,074	687,897	51,066	1,582,187	2,323,974	286,285	860,476	1,741,153
—	—	—	—	—	—	—	—
3,324	10,748	15,130	249,759	42,484	82,750	28,957	121,074
3,321	55,095	13,119	245,074	122,536	63,744	72,053	193,942
276	—	160	49,520	34,582	26,041	44,014	2,815
3,438	13,447	5,086	76,276	54,230	22,803	35,065	67,312
—	—	—	—	—	—	—	—
104,433	767,187	84,561	2,202,816	2,577,806	481,623	1,040,565	2,126,296
(6,952)	(3,892)	(3,103)	(89,551)	124,447	(10,416)	9,891	3,592

Municipal Electrical Utilities Financial

Municipality	Port McNicoll	Port Perry	Port Rowan	Port Stanley	Prescott
Number of Customers	751	1,324	410	1,162	2,015
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	218,020	822,456	149,320	344,887	648,573
Less accumulated depreciation	68,528	212,231	57,216	165,764	327,779
Net fixed assets	149,492	610,225	92,104	179,123	320,794
CURRENT ASSETS					
Cash on hand and in bank	4,446	58,517	42,626	2,846	15,820
Investments—term deposits	—	70,000	—	—	26,130
—bonds	16,000	—	—	—	—
Accounts receivable (net)	24,114	8,394	3,212	24,783	33,667
Other	708	—	—	—	—
Total current assets	45,268	136,911	45,838	27,629	75,617
OTHER ASSETS					
Inventories	547	—	—	737	26,375
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	1,125	—	423	—
Total other assets	547	1,125	—	1,160	26,375
Equity in Ontario Hydro	182,305	324,338	75,339	292,279	694,520
Total assets	377,612	1,072,599	213,281	500,191	1,117,306
DEBT FROM BORROWINGS					
Debentures outstanding	—	162,171	—	38,000	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	162,171	—	38,000	—
LIABILITIES					
Current liabilities	18,819	59,881	5,392	18,196	62,987
Other liabilities	2,776	18,274	438	2,119	7,942
Total liabilities	21,595	78,155	5,830	20,315	70,929
EQUITY					
Debt redeemed	9,804	53,756	17,890	25,950	23,981
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	156,487	338,132	110,585	120,667	303,153
Contributed capital	7,421	116,047	3,637	2,980	24,723
Other reserves	—	—	—	—	—
Total utility equity	173,712	507,935	132,112	149,597	351,857
Reserve for equity in Ontario Hydro	182,305	324,338	75,339	292,279	694,520
Total debt, liabilities and equity	377,612	1,072,599	213,281	500,191	1,117,306
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	219,632	536,452	75,029	235,617	611,304
Miscellaneous	4,501	24,299	6,037	8,301	25,915
Total revenue	224,133	560,751	81,066	243,918	637,219
EXPENSE					
Power purchased	190,592	433,373	55,037	183,273	547,465
Local generation	—	—	—	—	—
Operation and maintenance	10,961	18,226	7,631	32,013	23,008
Administration	15,229	32,590	6,000	31,802	53,106
Financial	—	22,967	—	5,427	—
Depreciation	6,206	24,031	5,063	11,523	25,096
Other	—	—	—	—	—
Total expense	222,988	531,187	73,731	264,038	648,675
Net Income (net expense)	1,145	29,564	7,335	(20,120)	(11,456)

Statements for the Year Ended December 31, 1976

Preston	Priceville	Princeton	Queenston	Rainy River	Red Rock	Renfrew	Richmond
5,648	95	210	212	481	391	3,229	904
\$	\$	\$	\$	\$	\$	\$	\$
3,460,882	35,149	71,915	68,338	223,389	151,700	2,747,007	566,917
1,220,917	14,390	31,547	30,843	119,808	67,548	899,079	102,209
2,239,965	20,759	40,368	37,495	103,581	84,152	1,847,928	464,708
7,097	1,556	6,906	11,423	14,114	15,276	30,319	17,474
430,000	3,000	—	—	15,000	15,000	9,000	—
—	—	—	—	—	—	—	—
48,290	440	741	1,399	1,038	4,559	56,146	13,417
10,331	—	—	—	460	315	1,656	—
495,718	4,996	7,647	12,822	30,612	35,150	97,121	30,891
180,738	—	—	—	4,785	—	56,302	1,535
—	—	—	—	—	—	—	17,681
1,038	—	—	—	—	—	3,818	1,084
181,776	—	—	—	4,785	—	60,120	20,300
2,301,883	12,023	74,335	68,591	82,002	124,627	657,267	143,833
5,219,342	37,778	122,350	118,908	220,980	243,929	2,662,436	659,732
315,000	—	—	4,000	—	—	303,000	85,100
—	—	—	—	—	—	2,865	—
315,000	—	—	4,000	—	—	305,865	85,100
301,399	3,114	6,479	7,535	19,678	20,186	147,681	34,728
61,615	90	1,072	414	302	342	173,772	2,074
363,014	3,204	7,551	7,949	19,980	20,528	321,453	36,802
499,283	12,166	5,995	9,500	26,087	29,367	843,237	29,787
—	—	—	—	—	—	—	17,681
1,405,863	9,103	33,025	23,944	92,911	60,339	531,696	191,039
334,299	1,282	1,444	4,924	—	9,068	2,918	155,490
—	—	—	—	—	—	—	—
2,239,445	22,551	40,464	38,368	118,998	98,774	1,377,851	393,997
2,301,883	12,023	74,335	68,591	82,002	124,627	657,267	143,833
5,219,342	37,778	122,350	118,908	220,980	243,929	2,662,436	659,732
2,616,992	14,727	51,331	55,925	155,291	124,301	1,106,564	341,400
203,781	538	2,056	948	9,880	6,219	33,380	7,779
2,820,773	15,265	53,387	56,873	165,171	130,520	1,139,944	349,179
2,348,433	12,707	45,411	47,281	133,513	107,301	757,078	286,268
—	—	—	—	—	—	82,804	—
134,396	995	1,383	2,846	15,893	10,107	77,500	14,174
190,734	1,323	2,801	3,450	14,180	11,876	94,282	9,636
34,472	100	—	447	—	—	69,513	11,750
107,293	1,210	2,958	2,693	8,405	5,082	73,072	14,799
—	—	—	—	—	—	—	—
2,815,328	16,335	52,553	56,717	171,991	134,366	1,154,249	336,627
5,445	(1,070)	834	156	(6,820)	(3,846)	(14,305)	12,552

Municipal Electrical Utilities Financial

Municipality	Richmond Hill	Ridgetown	Ripley	Rockland	Rockwood
Number of Customers	5,739	1,264	283	1,241	383
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	3,198,756	502,300	115,528	530,267	160,922
Less accumulated depreciation	796,950	139,943	30,450	146,759	48,407
Net fixed assets	2,401,806	362,357	85,078	383,508	112,515
CURRENT ASSETS					
Cash on hand and in bank	89,501	29,073	8,949	105,950	10,886
Investments—term deposits	200,000	—	—	—	3,000
—bonds	—	—	3,000	—	—
Accounts receivable (net)	142,009	6,273	5,238	44,029	1,232
Other	1,000	—	—	—	—
Total current assets	432,510	35,346	17,187	149,979	15,118
OTHER ASSETS					
Inventories	2,595	3,900	—	75	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	89,125	702	—	3,310	185
Total other assets	91,720	4,602	—	3,385	185
Equity in Ontario Hydro	1,592,403	369,289	84,029	187,520	101,665
Total assets	4,518,439	771,594	186,294	724,392	229,483
DEBT FROM BORROWINGS					
Debentures outstanding	455,138	23,000	—	42,500	2,600
Other long-term debt	—	—	—	—	—
Total long-term debt	455,138	23,000	—	42,500	2,600
LIABILITIES					
Current liabilities	330,010	3,331	15,510	95,977	11,474
Other liabilities	100,464	2,864	369	16,043	747
Total liabilities	430,474	6,195	15,879	112,020	12,221
EQUITY					
Debt redeemed	653,027	87,429	12,744	42,500	19,729
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	1,330,931	284,622	57,666	275,978	82,190
Contributed capital	56,466	1,059	15,976	63,874	11,078
Other reserves	—	—	—	—	—
Total utility equity	2,040,424	373,110	86,386	382,352	112,997
Reserve for equity in Ontario Hydro	1,592,403	369,289	84,029	187,520	101,665
Total debt, liabilities and equity	4,518,439	771,594	186,294	724,392	229,483
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	2,950,536	422,807	88,519	454,391	118,598
Miscellaneous	73,043	14,154	943	12,995	7,850
Total revenue	3,023,579	436,961	89,462	467,386	126,448
EXPENSE					
Power purchased	2,337,499	305,297	87,220	373,222	98,189
Local generation	—	—	—	—	—
Operation and maintenance	105,077	66,151	689	13,867	8,007
Administration	180,829	36,590	3,659	25,462	12,569
Financial	78,255	5,210	—	8,022	1,486
Depreciation	96,878	13,209	3,190	16,387	5,647
Other	—	—	—	—	—
Total expense	2,798,538	426,457	94,758	436,960	125,898
Net Income (net expense)	225,041	10,504	(5,296)	30,426	550

Statements for the Year Ended December 31, 1976

Rodney	Rousseau	Russell	St. Catharines	St. Clair Beach	St. George	St. Jacobs	St. Marys
463	174	313	40,784	626	342	320	1,959
\$ 111,290 57,540	\$ 94,477 12,446	\$ 169,636 45,179	\$ 24,179,320 5,779,016	\$ 487,673 97,399	\$ 114,710 42,912	\$ 152,512 45,255	\$ 913,231 387,930
53,750	82,031	124,457	18,400,304	390,274	71,798	107,257	525,301
10,481	4,737	—	1,184,215	41,930	5,614	37,326	48,582
10,000	—	—	1,900,000	—	21,000	—	77,500
—	1,000	—	—	—	—	—	—
2,306	2,403	4,761	1,949,321	8,013	705	4,172	39,454
—	—	2,000	—	—	—	—	—
22,787	8,140	6,761	5,033,536	49,943	27,319	41,498	165,536
—	—	—	598,710	—	276	—	40,745
—	—	—	—	—	—	—	—
—	—	1,641	446,013	915	—	—	8,625
—	—	1,641	1,044,723	915	276	—	49,370
121,455	35,739	73,597	16,832,630	134,161	121,955	160,585	1,191,067
197,992	125,910	206,456	41,311,193	575,293	221,348	309,340	1,931,274
—	—	34,000	2,035,531	36,167	1,300	—	—
—	—	—	—	—	—	—	—
—	—	34,000	2,035,531	36,167	1,300	—	—
10,416	3,489	16,609	1,916,301	24,274	1,472	18,100	54,349
1,068	—	648	850,419	454	688	—	4,343
11,484	3,489	17,257	2,766,720	24,728	2,160	18,100	58,692
8,500	11,933	14,808	1,106,962	31,528	14,700	6,000	190,208
—	—	—	—	—	—	—	—
54,522	33,621	61,961	16,231,265	103,699	81,104	119,143	462,532
2,031	41,128	4,833	2,338,085	245,010	129	5,512	28,775
—	—	—	—	—	—	—	—
65,053	86,682	81,602	19,676,312	380,237	95,933	130,655	681,515
121,455	35,739	73,597	16,832,630	134,161	121,955	160,585	1,191,067
197,992	125,910	206,456	41,311,193	575,293	221,348	309,340	1,931,274
86,998	37,679	111,087	22,373,453	206,905	120,896	198,388	603,811
3,446	567	5,400	525,010	3,804	3,447	7,381	24,518
90,444	38,246	116,487	22,898,463	210,709	124,343	205,769	628,329
78,384	29,338	100,628	18,450,898	167,012	107,829	190,334	508,990
—	—	—	—	—	—	—	—
15,379	2,564	3,761	870,807	14,974	4,161	4,305	33,755
9,588	1,316	5,541	821,568	13,557	8,193	4,966	70,229
—	—	6,094	272,945	7,452	1,388	59	146
4,203	2,723	5,628	609,411	11,668	3,895	4,763	30,099
—	—	—	60,384	—	—	—	—
107,554	35,941	121,652	21,086,013	214,663	125,466	204,427	643,219
(17,110)	2,305	(5,165)	1,812,450	(3,954)	(1,123)	1,342	(14,890)

Municipal Electrical Utilities Financial

Municipality	St. Thomas	Sandwich West Twp.	Sarnia	Scarborough	Schreiber Twp.
Number of Customers	9,882	4,055	17,485	90,133	714
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	4,815,439	1,419,001	9,940,953	68,712,751	297,948
Less accumulated depreciation	1,864,626	474,126	3,959,138	18,169,623	133,167
Net fixed assets	2,950,813	944,875	5,981,815	50,543,128	164,781
CURRENT ASSETS					
Cash on hand and in bank	17,376	2,704	72,061	164,357	44,966
Investments—term deposits	175,000	140,000	100,000	4,200,000	—
—bonds	20,000	—	99,500	—	—
Accounts receivable (net)	326,589	50,257	417,867	6,079,829	7,647
Other	1,910	1,782	15,850	2,822	352
Total current assets	540,875	194,743	705,278	10,447,008	52,965
OTHER ASSETS					
Inventories	174,166	31,358	351,337	1,865,797	5,055
Sinking fund on debentures	—	—	—	4,405,123	—
Miscellaneous assets	264	4,271	60,740	171,849	—
Total other assets	174,430	35,629	412,077	6,442,769	5,055
Equity in Ontario Hydro	3,925,492	547,562	11,113,912	24,655,735	190,424
Total assets	7,591,610	1,722,809	18,213,082	92,088,640	413,225
DEBT FROM BORROWINGS					
Debentures outstanding	72,000	110,000	159,000	12,898,325	—
Other long-term debt	—	—	—	1,412,269	—
Total long-term debt	72,000	110,000	159,000	14,310,594	—
LIABILITIES					
Current liabilities	317,094	166,812	753,871	7,528,296	29,909
Other liabilities	284,023	27,287	63,919	747,190	90
Total liabilities	601,117	194,099	817,790	8,275,486	29,999
EQUITY					
Debt redeemed	266,151	316,513	1,424,579	8,648,799	50,000
Sinking fund on debentures	—	—	—	4,405,122	—
Accumulated net income invested in plant or held as working funds	2,572,778	444,601	4,529,639	25,915,512	134,305
Contributed capital	154,072	110,034	168,162	5,877,392	8,497
Other reserves	—	—	—	—	—
Total utility equity	2,993,001	871,148	6,122,380	44,846,825	192,802
Reserve for equity in Ontario Hydro	3,925,492	547,562	11,113,912	24,655,735	190,424
Total debt, liabilities and equity	7,591,610	1,722,809	18,213,082	92,088,640	413,225
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	4,002,231	1,287,660	8,915,878	50,910,452	278,110
Miscellaneous	107,765	32,882	140,607	1,701,499	9,858
Total revenue	4,109,996	1,320,542	9,056,485	52,611,951	287,968
EXPENSE					
Power purchased	3,135,805	1,039,069	7,733,068	41,317,875	234,439
Local generation	—	—	—	—	—
Operation and maintenance	501,700	84,168	788,520	3,024,560	20,149
Administration	242,806	66,228	536,580	2,302,325	23,457
Financial	16,648	27,846	51,326	1,613,889	—
Depreciation	140,919	39,051	290,882	1,893,821	10,125
Other	—	—	—	5,098	—
Total expense	4,037,878	1,256,362	9,400,376	50,157,568	288,170
Net Income (net expense)	72,118	64,180	(343,891)	2,454,383	(202)

Statements for the Year Ended December 31, 1976

Seaforth 900	Shelburne 1,106	Simcoe 4,836	Sioux Lookout 1,141	Smiths Falls 3,922	Southampton 1,695	South Grimsby Twp. 487	South River 471
\$ 493,551 114,821	\$ 682,517 186,111	\$ 3,099,641 803,537	\$ 512,278 203,379	\$ 1,881,635 700,518	\$ 896,895 180,115	\$ 194,834 56,199	\$ 283,858 97,585
378,730	496,406	2,296,104	308,899	1,181,117	716,780	138,635	186,273
20,084	50	81,683	160	114,799	61,018	23,441	5,813
—	—	—	—	145,000	—	10,000	—
4,600	17,106	106,884	16,141	20,161	20,155	4,923	3,047
—	—	4,879	553	157	—	—	1,457
24,684	17,156	193,446	16,854	280,117	81,173	38,364	10,317
2,117	12,602	10,603	18,876	34,451	22,037	—	58
—	—	—	—	—	—	—	—
—	2,390	14,624	—	—	—	144	9,120
2,117	14,992	25,227	18,876	34,451	22,037	144	9,178
386,452	240,646	1,659,349	328,629	1,507,116	309,111	102,623	56,064
791,983	769,200	4,174,126	673,258	3,002,801	1,129,101	279,766	261,832
—	127,000	477,000	45,000	—	80,000	15,000	33,000
—	29,190	—	—	—	67,738	—	—
—	156,190	477,000	45,000	—	147,738	15,000	33,000
37,599	126,221	13,602	61,240	124,044	51,405	10,042	22,207
7,915	1,277	81,568	7,990	42,346	115,562	940	6,274
45,514	127,498	95,170	69,230	166,390	166,967	10,982	28,481
74,440	47,288	328,435	3,000	147,662	59,458	15,000	57,000
—	—	—	—	—	—	—	—
281,680	159,158	1,407,908	223,055	1,177,951	411,916	96,318	85,856
3,897	38,420	206,264	4,344	3,682	33,911	39,843	1,431
—	—	—	—	—	—	—	—
360,017	244,866	1,942,607	230,399	1,329,295	505,285	151,161	144,287
386,452	240,646	1,659,349	328,629	1,507,116	309,111	102,623	56,064
791,983	769,200	4,174,126	673,258	3,002,801	1,129,101	279,766	261,832
322,003	423,629	2,482,803	491,425	1,609,970	563,508	127,922	160,404
10,401	11,007	114,209	11,975	47,877	15,013	5,244	3,991
332,404	434,636	2,597,012	503,400	1,657,847	578,521	133,166	164,395
227,415	349,288	1,886,726	374,940	1,322,887	453,375	93,493	130,073
—	—	—	—	—	—	—	—
36,316	19,636	161,974	46,858	92,055	26,342	8,673	8,953
42,651	31,102	297,330	72,862	129,593	36,519	23,721	12,063
72	32,275	116,585	7,979	—	27,264	973	7,982
12,126	20,368	85,839	15,570	65,225	19,704	5,401	8,167
—	—	—	—	—	—	—	—
318,580	452,669	2,548,454	518,209	1,609,760	563,204	132,261	167,238
13,824	(18,033)	48,558	(14,809)	48,087	15,317	905	(2,843)

Municipal Electrical Utilities Financial

Municipality	Springfield	Stayner	Stirling	Stoney Creek	Stouffville
Number of Customers	197	1,091	660	2,190	1,869
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	65,682	466,065	301,504	1,036,860	1,120,386
Less accumulated depreciation	32,849	78,992	106,813	410,606	160,874
Net fixed assets	32,833	387,073	194,691	626,254	959,512
CURRENT ASSETS					
Cash on hand and in bank	9,833	21,847	20,983	21,822	70,382
Investments—term deposits	—	—	—	50,000	78,000
—bonds	—	—	—	—	—
Accounts receivable (net)	1,197	36,597	17,698	19,117	7,611
Other	—	—	—	—	19,480
Total current assets	11,030	58,444	38,681	90,939	175,473
OTHER ASSETS					
Inventories	—	824	311	932	12,363
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	6,718	—	515	178	220
Total other assets	6,718	824	826	1,110	12,583
Equity in Ontario Hydro	59,772	218,340	178,660	531,458	428,990
Total assets	110,353	664,681	412,858	1,249,761	1,576,558
DEBT FROM BORROWINGS					
Debentures outstanding	—	70,000	—	37,000	12,000
Other long-term debt	—	—	—	—	—
Total long-term debt	—	70,000	—	37,000	12,000
LIABILITIES					
Current liabilities	6,862	45,534	33,126	4,386	89,001
Other liabilities	2,189	1,017	5,087	7,740	64,725
Total liabilities	9,051	46,551	38,213	12,126	153,726
EQUITY					
Debt redeemed	9,500	24,557	23,000	81,460	70,492
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	31,415	298,598	168,561	550,251	476,445
Contributed capital	615	6,635	4,424	37,466	434,905
Other reserves	—	—	—	—	—
Total utility equity	41,530	329,790	195,985	669,177	981,842
Reserve for equity in Ontario Hydro	59,772	218,340	178,660	531,458	428,990
Total debt, liabilities and equity	110,353	664,681	412,858	1,249,761	1,576,558
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	45,220	312,224	200,413	727,140	699,902
Miscellaneous	1,019	8,223	12,889	47,184	34,340
Total revenue	46,239	320,447	213,302	774,324	734,242
EXPENSE					
Power purchased	40,355	241,650	172,031	621,818	600,025
Local generation	—	—	—	—	—
Operation and maintenance	2,751	16,801	6,573	40,052	42,921
Administration	2,438	18,121	14,965	67,354	57,680
Financial	—	9,748	—	6,790	4,315
Depreciation	2,424	12,701	11,863	35,372	27,551
Other	—	—	—	—	—
Total expense	47,968	299,021	205,432	771,386	732,492
Net Income (net expense)	(1,729)	21,426	7,870	2,938	1,750

Statements for the Year Ended December 31, 1976

Stratford	Strathroy	Streetsville	Sturgeon Falls	Sudbury	Sunderland	Sundridge	Sutton
8,936	2,738	2,449	2,139	29,296	308	407	1,093
\$ 8,043,039 1,858,910	\$ 1,522,901 508,269	\$ 1,320,180 267,643	\$ 979,012 287,434	\$ 21,020,154 6,223,624	\$ 100,937 46,413	\$ 150,224 42,715	\$ 309,938 96,530
6,184,129	1,014,632	1,052,537	691,578	14,796,530	54,524	107,509	213,408
6,316	53,592	108,144	55,983	1,300	6,634	14,534	25,390
175,000	—	85,000	—	730,000	12,000	2,500	15,000
—	—	—	—	—	—	5,000	—
541,446	24,948	38,494	50,097	1,914,876	1,722	924	14,918
11,738	—	—	—	47,043	—	—	4,441
734,500	78,540	231,638	106,080	2,693,219	20,356	22,958	59,749
399,187	3,194	1,159	—	985,344	—	—	744
—	—	—	—	—	—	—	—
72,491	5,286	1,910	5,303	177,957	—	—	7,861
471,678	8,480	3,069	5,303	1,163,301	—	—	8,605
4,448,640	884,708	524,209	390,621	7,003,480	88,275	73,689	278,581
11,838,947	1,986,360	1,811,453	1,193,582	25,656,530	163,155	204,156	560,343
1,100,000	129,000	—	82,270	6,972,500	—	—	—
—	—	—	—	—	—	—	—
1,100,000	129,000	—	82,270	6,972,500	—	—	—
564,620	101,999	78,563	107,836	1,849,099	18	15,444	42,740
9,987	48,337	38,013	57,435	833,192	157	1,156	18,565
574,607	150,336	116,576	165,271	2,682,291	175	16,600	61,305
1,325,800	128,339	154,125	150,033	2,444,182	4,628	33,018	26,000
—	—	—	—	—	—	—	—
3,673,022	568,726	539,182	401,927	5,252,667	66,157	75,128	151,772
716,878	125,251	477,361	3,460	1,301,410	3,920	5,721	42,685
—	—	—	—	—	—	—	—
5,715,700	822,316	1,170,668	555,420	8,998,259	74,705	113,867	220,457
4,448,640	884,708	524,209	390,621	7,003,480	88,275	73,689	278,581
11,838,947	1,986,360	1,811,453	1,193,582	25,656,530	163,155	204,156	560,343
4,875,975	1,073,944	935,148	811,761	13,163,209	74,100	123,145	394,286
258,564	25,578	25,097	46,727	884,118	4,892	1,883	7,317
5,134,539	1,099,522	960,245	858,488	14,047,327	78,992	125,028	401,603
3,920,790	854,585	743,473	650,638	9,798,065	75,526	110,705	359,633
—	—	—	—	—	—	—	—
300,384	104,941	35,813	75,180	847,720	1,782	4,156	8,659
273,291	84,869	69,854	67,151	1,135,002	3,979	7,977	46,512
177,234	21,371	20	14,357	933,479	—	—	105
202,660	40,693	31,880	32,748	655,687	3,684	4,176	8,899
—	—	—	—	49,824	—	—	—
4,874,359	1,106,459	881,040	840,074	13,419,777	84,971	127,014	423,808
260,180	(6,937)	79,205	18,414	627,550	(5,979)	(1,986)	(22,205)

Municipal Electrical Utilities Financial

Municipality	Tara	Tavistock	Tecumseh	Teeswater	Terrace Bay Twp. 654
Number of Customers	332	655	1,800	448	
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	141,185	343,468	836,617	147,249	380,888
Less accumulated depreciation	30,054	131,533	302,407	50,835	145,712
Net fixed assets	111,131	211,935	534,210	96,414	235,176
CURRENT ASSETS					
Cash on hand and in bank	22,221	44,592	18,224	19,263	4,777
Investments—term deposits	7,000	15,000	95,000	—	—
—bonds	8,000	—	—	15,500	—
Accounts receivable (net)	3,071	2,051	51,435	803	3,958
Other	—	—	—	—	154
Total current assets	40,292	61,643	164,659	35,566	8,889
OTHER ASSETS					
Inventories	1,557	578	31,513	—	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	810	2,596	—	—
Total other assets	1,557	1,388	34,109	—	—
Equity in Ontario Hydro	107,541	304,893	383,691	161,262	230,158
Total assets	260,521	579,859	1,116,669	293,242	474,223
DEBT FROM BORROWINGS					
Debentures outstanding	—	32,000	35,500	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	32,000	35,500	—	—
LIABILITIES					
Current liabilities	15,930	26,326	90,331	13,766	11,160
Other liabilities	661	—	4,437	406	—
Total liabilities	16,591	26,326	94,768	14,172	11,160
EQUITY					
Debt redeemed	14,264	43,284	45,500	21,296	78,000
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	117,367	171,674	325,675	87,962	148,945
Contributed capital	4,758	1,682	231,535	8,550	5,960
Other reserves	—	—	—	—	—
Total utility equity	136,389	216,640	602,710	117,808	232,905
Reserve for equity in Ontario Hydro	107,541	304,893	383,691	161,262	230,158
Total debt, liabilities and equity	260,521	579,859	1,116,669	293,242	474,223
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	138,175	295,235	509,007	149,595	294,113
Miscellaneous	3,519	11,734	27,262	3,594	4,412
Total revenue	141,694	306,969	536,269	153,189	298,525
EXPENSE					
Power purchased	124,263	249,752	463,112	148,406	255,310
Local generation	—	—	—	—	—
Operation and maintenance	3,350	8,785	48,583	1,169	13,741
Administration	2,973	14,436	50,285	7,293	21,132
Financial	—	4,752	5,467	—	—
Depreciation	4,051	11,853	21,137	4,635	11,836
Other	—	—	—	—	—
Total expense	134,637	289,578	588,584	161,503	302,019
Net Income (net expense)	7,057	17,391	(52,315)	(8,314)	(3,494)

Statements for the Year Ended December 31, 1976

Thamesford	Thamesville	Thedford	Thessalon	Thornbury	Thorndale	Thornton	Thorold
543	462	327	662	725	162	170	2,791
\$ 237,547 112,884	\$ 195,703 103,668	\$ 123,856 48,488	\$ 268,054 95,080	\$ 425,523 83,341	\$ 58,961 31,833	\$ 55,563 21,372	\$ 1,189,566 452,505
124,663	92,035	75,368	172,974	342,182	27,128	34,191	737,061
47,779	17,174	13,657	21,325	54,282	6,032	12,818	4,007
10,000	13,602	—	—	—	—	—	80,000
—	4,000	—	—	—	3,000	—	—
3,244	1,505	4,777	12,205	13,454	3,115	1,088	29,554
—	—	—	240	—	—	—	—
61,023	36,281	18,434	33,770	67,736	12,147	13,906	113,561
529	443	29	—	24,996	—	—	47,456
—	—	—	—	—	—	—	—
4,836	306	1,225	2,935	5,130	—	—	32,040
5,365	749	1,254	2,935	30,126	—	—	79,496
177,951	169,561	102,656	106,079	139,246	56,650	32,850	1,551,609
369,002	298,626	197,712	315,758	579,290	95,925	80,947	2,481,727
—	800	—	—	100,000	—	—	—
—	—	—	—	—	—	—	—
—	800	—	—	100,000	—	—	—
29,139	12,887	8,100	27,916	54,687	4,447	5,099	68,726
806	1,971	422	2,889	895	358	93	106,561
29,945	14,858	8,522	30,805	55,582	4,805	5,192	175,287
8,289	18,388	16,500	61,588	85,714	3,086	7,200	126,778
—	—	—	—	—	—	—	—
137,697	91,450	69,478	117,286	187,078	30,855	30,305	598,354
15,120	3,569	556	—	11,670	529	5,400	29,699
—	—	—	—	—	—	—	—
161,106	113,407	86,534	178,874	284,462	34,470	42,905	754,831
177,951	169,561	102,656	106,079	139,246	56,650	32,850	1,551,609
369,002	298,626	197,712	315,758	579,290	95,925	80,947	2,481,727
191,807	156,908	91,488	215,721	258,449	46,302	52,233	939,483
9,633	7,199	2,471	1,413	2,599	1,498	480	25,402
201,440	164,107	93,959	217,134	261,048	47,800	52,713	964,885
183,358	119,265	80,294	169,024	194,024	39,859	47,996	679,070
—	—	—	—	—	—	—	—
5,820	9,333	6,714	18,222	14,354	3,198	296	126,075
8,852	16,421	5,354	29,566	17,532	5,041	1,405	168,575
—	907	—	137	2,526	126	—	58
9,369	6,548	4,236	8,054	9,712	2,613	1,935	34,453
—	—	—	—	—	—	—	—
207,399	152,474	96,598	225,003	238,148	50,837	51,632	1,008,231
(5,959)	11,633	(2,639)	(7,869)	22,900	(3,037)	1,081	(43,346)

Municipal Electrical Utilities Financial

Municipality	Thunder Bay	Tilbury	Tillsonburg	Toronto	Tottenham
Number of Customers	37,597	1,511	3,022	195,601	924
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	25,501,006	750,702	1,929,746	173,923,834	322,807
Less accumulated depreciation	8,530,500	247,538	525,299	65,297,229	63,577
Net fixed assets	16,970,506	503,164	1,404,447	108,626,605	259,230
CURRENT ASSETS					
Cash on hand and in bank	1,616,878	6,133	83,623	363,748	23,868
Investments—term deposits	1,800,000	—	80,000	8,297,179	22,000
—bonds	44,000	—	—	38,870	—
Accounts receivable (net)	1,876,717	51,310	67,914	13,798,669	8,929
Other	9,542	—	—	4,140,435	—
Total current assets	5,347,137	57,443	231,537	26,638,901	54,797
OTHER ASSETS					
Inventories	1,037,663	3,007	125,057	3,463,486	577
Sinking fund on debentures	—	—	—	7,485,140	—
Miscellaneous assets	1,747,240	513	46,797	8,704,031	2,811
Total other assets	2,784,903	3,520	171,854	19,652,657	3,388
Equity in Ontario Hydro	25,199,118	501,787	1,027,932	153,757,909	121,815
Total assets	50,301,664	1,065,914	2,835,770	308,676,072	439,230
DEBT FROM BORROWINGS					
Debentures outstanding	3,119,000	20,000	298,800	7,487,050	93,000
Other long-term debt	208,661	—	—	—	—
Total long-term debt	3,327,661	20,000	298,800	7,487,050	93,000
LIABILITIES					
Current liabilities	1,825,579	73,061	176,003	13,023,609	33,412
Other liabilities	355,915	13,283	26,676	6,540,162	7,406
Total liabilities	2,181,494	86,344	202,679	19,563,771	40,818
EQUITY					
Debt redeemed	2,542,613	92,328	204,211	37,477,045	38,094
Sinking fund on debentures	—	—	—	7,485,140	—
Accumulated net income invested in plant or held as working funds	12,166,258	292,430	909,968	77,966,995	86,410
Contributed capital	3,256,678	73,025	192,180	4,938,162	59,093
Other reserves	1,627,842	—	—	—	—
Total utility equity	19,593,391	457,783	1,306,359	127,867,342	183,597
Reserve for equity in Ontario Hydro	25,199,118	501,787	1,027,932	153,757,909	121,815
Total debt, liabilities and equity	50,301,664	1,065,914	2,835,770	308,676,072	439,230
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	18,049,470	601,835	1,330,340	131,327,640	259,858
Miscellaneous	708,850	16,313	58,940	6,034,995	4,292
Total revenue	18,758,320	618,148	1,389,280	137,362,635	264,150
EXPENSE					
Power purchased	13,778,493	481,197	1,069,911	103,978,955	198,397
Local generation	—	—	—	—	—
Operation and maintenance	1,035,492	32,663	106,008	15,696,474	15,899
Administration	1,190,837	47,373	98,198	10,312,039	21,412
Financial	532,638	7,442	38,075	425,119	12,102
Depreciation	744,834	19,079	49,750	5,473,206	7,053
Other	—	—	—	—	—
Total expense	17,282,294	587,754	1,361,942	135,885,793	254,863
Net Income (net expense)	1,476,026	30,394	27,338	1,476,842	9,287

Statements for the Year Ended December 31, 1976

Trenton	Tweed	Uxbridge	Vankleek Hill	Vaughan Twp.	Victoria Harbour	Walkerton	Wallaceburg
5,558	734	1,198	656	8,988	610	1,814	4,018
\$ 3,565,174 1,145,712	\$ 304,135 106,038	\$ 644,962 217,343	\$ 299,240 115,401	\$ 7,847,962 1,966,883	\$ 162,655 60,914	\$ 842,750 285,446	\$ 2,578,984 978,397
2,419,462	198,097	427,619	183,839	5,881,079	101,741	557,304	1,600,587
271,722	27,955	38,728	2,644	449,413	23,715	50,807	—
100,000	5,000	30,000	10,000	—	—	—	—
—	—	2,967	—	—	—	—	—
86,775	1,220	10,774	14,390	828,004	14,684	63,730	105,062
—	—	—	1,581	30,418	—	—	1,659
458,497	34,175	82,469	28,615	1,307,835	38,399	114,537	106,721
184,985	—	—	—	418,737	1,020	48,203	127,124
—	—	—	—	—	—	—	—
1,921	—	169	—	212,593	—	1,860	30,628
186,906	—	169	—	631,330	1,020	50,063	157,752
2,528,017	235,213	375,328	103,827	2,116,468	93,734	631,761	2,397,074
5,592,882	467,485	885,585	316,281	9,936,712	234,894	1,353,665	4,262,134
202,000	—	25,100	—	3,310,000	—	53,000	99,000
—	—	—	—	—	—	—	—
202,000	—	25,100	—	3,310,000	—	53,000	99,000
381,101	25,723	45,159	45,024	1,910,668	42,956	76,031	351,881
306,397	1,269	13,456	63	354,544	1,419	7,498	13,267
687,498	26,992	58,615	45,087	2,265,212	44,375	83,529	365,148
352,154	19,000	65,011	44,314	964,196	18,781	63,749	96,627
—	—	—	—	—	—	—	—
1,487,411	185,324	352,332	88,956	(344,967)	71,988	489,454	1,154,080
335,802	956	9,199	34,097	1,625,803	6,016	32,172	150,205
—	—	—	—	—	—	—	—
2,175,367	205,280	426,542	167,367	2,245,032	96,785	585,375	1,400,912
2,528,017	235,213	375,328	103,827	2,116,468	93,734	631,761	2,397,074
5,592,882	467,485	885,585	316,281	9,936,712	234,894	1,353,665	4,262,134
3,165,255	263,365	455,856	175,434	6,509,584	164,133	836,145	2,721,981
84,638	10,301	24,020	4,211	139,725	2,866	38,414	30,445
3,249,893	273,666	479,876	179,645	6,649,309	166,999	874,559	2,752,426
2,757,968	226,273	390,079	162,037	5,410,960	133,474	761,893	2,236,318
—	—	—	—	—	—	—	—
104,434	11,188	29,470	8,724	241,797	13,975	39,296	119,241
168,588	17,221	37,708	13,983	369,700	19,231	48,081	216,983
57,287	—	7,899	—	558,113	2,463	7,725	15,077
102,968	10,769	18,923	6,621	225,185	5,053	26,672	70,694
—	—	—	—	—	—	—	—
3,191,245	265,451	484,079	191,365	6,805,755	174,196	883,667	2,658,313
58,648	8,215	(4,203)	(11,720)	(156,446)	(7,197)	(9,108)	94,113

Municipal Electrical Utilities Financial

Municipality	Wardsville	Warkworth	Wasaga Beach	Waterdown	Waterford
Number of Customers	191	285	5,107	774	1,035
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	60,310	144,156	1,705,397	384,615	457,490
Less accumulated depreciation	27,112	48,921	514,673	126,298	110,500
Net fixed assets	33,198	95,235	1,190,724	258,317	346,990
CURRENT ASSETS					
Cash on hand and in bank	3,442	135	47,146	24,325	—
Investments—term deposits	—	—	—	20,000	100,000
—bonds	—	—	—	—	—
Accounts receivable (net)	1,236	636	69,442	19,203	4,528
Other	—	—	1,536	—	—
Total current assets	4,678	771	118,124	63,528	104,528
OTHER ASSETS					
Inventories	—	—	10,326	675	2,350
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	33,979	642	165
Total other assets	—	—	44,305	1,317	2,515
Equity in Ontario Hydro	42,512	61,133	117,142	219,568	284,074
Total assets	80,388	157,139	1,470,295	542,730	738,107
* DEBT FROM BORROWINGS					
Debentures outstanding	—	1,230	—	3,000	4,500
Other long-term debt	—	—	816,782	—	—
Total long-term debt	—	1,230	816,782	3,000	4,500
LIABILITIES					
Current liabilities	7,795	7,080	168,081	32,115	72,719
Other liabilities	315	449	93,530	1,608	22,443
Total liabilities	8,110	7,529	261,611	33,723	95,162
EQUITY					
Debt redeemed	7,562	13,543	124,655	34,632	37,623
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	21,774	57,336	119,803	165,047	258,966
Contributed capital	430	16,368	30,302	86,760	57,782
Other reserves	—	—	—	—	—
Total utility equity	29,766	87,247	274,760	286,439	354,371
Reserve for equity in Ontario Hydro	42,512	61,133	117,142	219,568	284,074
Total debt, liabilities and equity	80,388	157,139	1,470,295	542,730	738,107
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	49,489	83,507	807,094	283,136	337,952
Miscellaneous	1,581	4,064	31,719	7,690	14,062
Total revenue	51,070	87,571	838,813	290,826	352,014
EXPENSE					
Power purchased	44,873	68,445	576,262	240,246	240,444
Local generation	—	—	—	—	—
Operation and maintenance	3,987	5,895	67,099	11,843	36,041
Administration	4,147	7,690	123,970	21,855	36,658
Financial	—	642	73,168	1,252	2,773
Depreciation	2,334	4,952	47,779	13,409	12,184
Other	—	—	—	—	—
Total expense	55,341	87,624	888,278	288,605	328,100
Net Income (net expense)	(4,271)	(53)	(49,465)	2,221	23,914

Statements for the Year Ended December 31, 1976

Waterloo	Watford	Waubashene	Webbwood	Welland	Wellesley	Wellington	West Lorne
12,038	640	480	171	14,049	345	529	534
\$ 10,487,779 2,265,555	\$ 202,722 94,234	\$ 132,888 22,357	\$ 101,280 27,131	\$ 9,077,064 2,840,023	\$ 146,274 36,894	\$ 177,535 73,628	\$ 218,661 106,475
8,222,224	108,488	110,531	74,149	6,237,041	109,380	103,907	112,186
303,353	21,434	6,352	4,631	252,093	3,496	9,008	21,784
500,000	—	—	—	910,000	—	—	15,000
—	—	—	—	—	—	4,000	—
759,925	17,496	21,396	2,264	260,508	924	3,086	9,805
9,528	—	—	254	4,819	—	775	—
1,572,806	38,930	27,748	7,149	1,427,420	4,420	16,869	46,589
543,172	1,862	—	—	233,512	—	—	3,340
—	—	—	—	—	—	—	—
41,805	1,191	—	—	39,508	—	881	—
584,977	3,053	—	—	273,020	—	881	3,340
4,512,806	263,998	70,296	25,289	4,842,627	103,256	138,954	239,085
14,892,813	414,469	208,575	106,587	12,780,108	217,056	260,611	401,200
1,245,000	—	—	—	1,294,984	—	11,000	—
—	—	—	—	—	—	—	—
1,245,000	—	—	—	1,294,984	—	11,000	—
921,871	18,110	31,165	10,945	571,212	9,643	14,148	21,281
302,932	1,850	977	7,409	37,156	644	4,892	558
1,224,803	19,960	32,142	18,354	608,368	10,287	19,040	21,839
1,915,320	9,056	3,242	28,381	1,609,859	12,428	14,816	8,000
—	—	—	—	—	—	—	—
4,556,456	111,157	102,869	33,913	3,422,705	56,975	67,090	115,675
1,438,428	10,298	26	650	1,001,565	34,110	9,711	16,601
—	—	—	—	—	—	—	—
7,910,204	130,511	106,137	62,944	6,034,129	103,513	91,617	140,276
4,512,806	263,998	70,296	25,289	4,842,627	103,256	138,954	239,085
14,892,813	414,469	208,575	106,587	12,780,108	217,056	260,611	401,200
7,762,146	214,243	104,622	52,177	6,173,479	86,068	146,881	187,653
282,607	4,239	2,350	2,366	329,110	2,268	5,626	7,473
8,044,753	218,482	106,972	54,543	6,502,589	88,336	152,507	195,126
6,179,973	165,216	73,543	41,956	4,795,977	76,194	122,066	164,531
—	—	—	—	—	—	—	—
294,840	13,074	9,056	5,211	358,229	2,483	5,876	18,055
545,789	23,396	7,564	4,199	445,516	6,511	8,917	13,903
197,721	—	221	669	239,644	—	3,124	—
252,311	6,107	3,564	2,985	237,032	3,768	6,122	7,107
—	—	—	—	17,557	—	—	—
7,470,634	207,793	93,948	55,020	6,093,955	88,956	146,105	203,596
574,119	10,689	13,024	(477)	408,634	(620)	6,402	(8,470)

Municipal Electrical Utilities Financial

Municipality	Westport	Wheatley	Whitby	Warton	Williamsburg
Number of Customers	378	613	8,796	965	154
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	115,420	316,369	6,837,816	414,419	42,820
Less accumulated depreciation	23,612	107,902	1,490,002	122,089	20,804
Net fixed assets	91,808	208,467	5,347,814	292,330	22,016
CURRENT ASSETS					
Cash on hand and in bank	10,837	9,557	193,212	29,435	15,058
Investments—term deposits	—	—	—	—	—
—bonds	1,000	—	—	4,000	5,000
Accounts receivable (net)	2,794	4,584	350,591	12,866	1,482
Other	—	602	—	—	—
Total current assets	14,631	14,743	543,803	46,301	21,540
OTHER ASSETS					
Inventories	—	1,868	270,110	16,925	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	95,064	115	—
Total other assets	—	1,868	365,174	17,040	—
Equity in Ontario Hydro	83,983	183,724	2,465,610	277,423	55,836
Total assets	190,422	408,802	8,722,401	633,094	99,392
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	966,715	55,000	11,000
Other long-term debt	—	—	837,480	—	—
Total long-term debt	—	—	1,804,195	55,000	11,000
LIABILITIES					
Current liabilities	9,067	17,898	697,379	31,366	13,304
Other liabilities	478	994	316,900	7,188	456
Total liabilities	9,545	18,892	1,014,279	38,554	13,760
EQUITY					
Debt redeemed	15,000	52,000	943,009	42,400	2,750
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	81,330	144,916	1,298,021	208,556	16,046
Contributed capital	564	9,270	1,197,287	11,161	—
Other reserves	—	—	—	—	—
Total utility equity	96,894	206,186	3,438,317	262,117	18,796
Reserve for equity in Ontario Hydro	83,983	183,724	2,465,610	277,423	55,836
Total debt, liabilities and equity	190,422	408,802	8,722,401	633,094	99,392
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	115,267	181,250	4,455,833	345,560	41,717
Miscellaneous	836	1,468	97,186	9,715	695
Total revenue	116,103	182,718	4,553,019	355,275	42,412
EXPENSE					
Power purchased	93,996	159,784	3,615,211	268,880	37,350
Local generation	—	—	—	—	—
Operation and maintenance	4,658	6,464	230,707	31,147	2,713
Administration	6,527	13,475	355,907	27,535	3,861
Financial	—	—	296,750	6,959	294
Depreciation	3,391	8,479	171,893	10,730	1,571
Other	—	—	—	—	—
Total expense	108,572	188,202	4,670,468	345,251	45,789
Net Income (net expense)	7,531	(5,484)	(117,449)	10,024	(3,377)

Statements for the Year Ended December 31, 1976

Winchester	Windermere	Windsor	Wingham	Woodbridge	Woodstock	Woodville	Wyoming
761	149	65,474	1,274	922	9,453	263	609
\$ 301,507 104,618	\$ 63,149 20,309	\$ 38,651,937 13,453,876	\$ 635,198 276,581	\$ 376,268 184,290	\$ 5,556,902 1,880,077	\$ 96,744 31,360	\$ 197,123 77,813
196,889	42,840	25,198,061	358,617	191,978	3,676,825	65,384	119,310
71,776	8,380	271,607	72,764	27,475	1,371	7,125	6,748
—	—	3,200,000	—	30,000	669,000	—	—
—	—	1,196,600	51,127	24,975	—	3,000	1,400
9,524	963	1,592,832	27,925	9,565	98,625	1,552	7,769
1,805	900	48,969	—	—	790	—	—
83,105	10,243	6,310,008	151,816	92,015	769,786	11,677	15,917
—	—	1,053,297	33,083	—	289,958	—	2,988
6,769	1,600	—	—	—	—	—	—
6,769	1,600	1,053,297	33,083	—	289,958	—	2,988
283,232	35,313	28,677,103	544,985	418,997	4,357,222	57,346	110,919
569,995	89,996	61,238,469	1,088,501	702,990	9,093,791	134,407	249,134
—	—	756,100	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	756,100	—	—	—	—	—
78,244	1,891	3,919,182	57,465	46,685	389,688	7,336	15,054
139	—	184,314	5,004	4,484	98,604	427	1,166
78,383	1,891	4,103,496	62,469	51,169	488,292	7,763	16,220
29,162	11,238	5,220,940	81,155	23,835	429,776	5,248	9,700
—	—	—	—	—	—	—	—
175,218	39,692	21,732,608	393,774	167,736	3,489,274	49,936	103,380
4,000	1,862	748,222	6,118	41,253	329,227	14,114	8,915
—	—	—	—	—	—	—	—
208,380	52,792	27,701,770	481,047	232,824	4,248,277	69,298	121,995
283,232	35,313	28,677,103	544,985	418,997	4,357,222	57,346	110,919
569,995	89,996	61,238,469	1,088,501	702,990	9,093,791	134,407	249,134
419,203	35,197	30,731,704	671,736	418,175	4,515,416	65,547	153,112
9,206	984	798,948	22,309	15,802	145,611	1,750	3,378
428,409	36,181	31,530,652	694,045	433,977	4,661,027	67,297	156,490
378,581	28,504	26,999,533	596,454	330,144	3,896,509	59,294	138,483
—	—	—	—	—	—	—	—
11,098	2,784	2,021,453	25,376	18,599	255,824	3,078	19,452
16,304	1,506	1,349,962	46,092	34,911	199,077	3,483	5,816
—	—	229,715	—	—	998	—	—
9,479	2,025	1,065,309	17,314	15,898	157,262	3,133	5,899
—	—	—	—	—	—	—	—
415,462	34,819	31,665,972	685,236	399,552	4,509,670	68,988	169,650
12,947	1,362	(135,320)	8,809	34,425	151,357	(1,691)	(13,160)

Municipal Electrical Utilities Financial Statements for the Year Ended December 31, 1976

Municipality	York	Zurich	Total
Number of Customers	34,736	354	1,941,100
A. BALANCE SHEET			
FIXED ASSETS	\$	\$	\$
Plant and facilities at cost	18,725,601	159,118	1,313,766,639
Less accumulated depreciation	6,175,033	43,252	366,581,475
Net fixed assets	12,550,568	115,866	947,185,164
CURRENT ASSETS			
Cash on hand and in bank	2,010	29,441	22,896,700
Investments—term deposits	900,000	—	69,707,343
—bonds	350,000	—	3,788,276
Accounts receivable (net)	659,871	4,397	70,905,792
Other	56,550	—	5,614,111
Total current assets	1,968,431	33,838	172,912,222
OTHER ASSETS			
Inventories	446,681	2,022	35,802,071
Sinking fund on debentures	—	—	25,329,055
Miscellaneous assets	488,969	—	21,001,356
Total other assets	935,650	2,022	82,132,482
Equity in Ontario Hydro	13,555,884	109,451	773,785,627
Total assets	29,010,533	261,177	1,976,015,495
DEBT FROM BORROWINGS			
Debentures outstanding	—	—	136,533,544
Other long-term debt	—	—	3,570,683
Total long-term debt	—	—	140,104,227
LIABILITIES			
Current liabilities	1,199,371	11,042	113,926,549
Other liabilities	1,749,637	137	29,811,489
Total liabilities	2,949,008	11,179	143,738,038
EQUITY			
Debt redeemed	790,979	5,591	173,492,096
Sinking fund on debentures	—	—	25,329,055
Accumulated net income invested in plant or held as working funds	11,649,600	126,671	598,553,749
Contributed capital	65,062	8,285	118,837,242
Other reserves	—	—	2,175,461
Total utility equity	12,505,641	140,547	918,387,603
Reserve for equity in Ontario Hydro	13,555,884	109,451	773,785,627
Total debt, liabilities and equity	29,010,533	261,177	1,976,015,495
B. OPERATING STATEMENT			
REVENUE			
Sale of electrical energy	14,417,370	119,965	1,026,708,242
Miscellaneous	527,541	4,467	35,662,978
Total revenue	14,944,911	124,432	1,062,371,220
EXPENSE			
Power purchased	11,571,564	91,794	840,854,888
Local generation	—	—	1,627,252
Operation and maintenance	879,069	7,034	64,532,421
Administration	1,356,308	11,041	60,882,890
Financial	10,558	—	19,367,416
Depreciation	586,973	4,904	35,951,862
Other	113,156	—	1,032,158
Total expense	14,517,628	114,773	1,024,248,887
Net Income (net expense)	427,283	9,659	38,122,333

STATEMENT "C"

Statement C records revenue, use of energy, number of customers, average use per customer, and average revenue per kilowatt-hour for each of the main classes of service for all the municipal electrical utilities supplied under cost contracts with Ontario Hydro. The number of customers shown is that at the end of the year under review, but the calculation of monthly energy use per customer is based on the average of the numbers served at the end of the year under review and the preceding year. The revenue and use of energy for house heating and the use of flat-rate water heaters are included in the total shown, the flat-rate water-heater kilowatt-hours being estimated on the basis of 16.8 hours' use per day.

The average revenue per kilowatt-hour is the average paid by the customer, that is the average revenue per kilowatt-hour received by the utility. Such a statistical average does not represent the utility's actual revenue from delivering one kilowatt-hour. However, a comparison of this average over a number of years gives some indication of the trend of revenue in any one municipality, and the general trend may be seen in the table on page 88.

The general service class includes data on both industrial and commercial customers.

Information on monthly rates and comparative bills are published separately from this publication. Readers who require this information may obtain it by request to the Rates and Utilization Department of the Regions and Marketing Branch, at the Ontario Hydro Head Office, Toronto.

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	c
Toronto	7,169,913,253	131,327,640	195,601	1,257,110,145	25,107,070	164,116	633	2.00
Hamilton	5,163,475,993	80,387,343	113,685	726,094,542	15,579,705	102,708	592	2.15
North York	4,110,406,341	79,354,371	137,135	1,302,458,306	27,573,160	122,800	887	2.12
Ottawa	3,336,966,168	61,139,534	104,863	884,964,274	16,910,979	92,287	803	1.91
Etobicoke	2,714,513,431	48,376,393	89,082	753,720,542	15,229,817	82,228	765	2.02
Scarborough	2,673,064,208	50,910,452	90,133	930,604,020	18,778,131	80,225	981	2.02
Mississauga	2,345,449,899	40,844,189	59,966	573,043,969	11,439,236	53,753	928	2.00
Windsor	1,758,891,801	30,731,704	65,474	448,730,251	9,518,901	58,258	644	2.12
London	1,746,199,230	32,197,994	78,599	584,804,604	13,228,795	71,685	694	2.26
St. Catharines	1,214,843,855	22,373,453	40,784	268,272,772	6,663,039	36,942	620	2.48
Kitchener	1,097,880,628	21,046,166	39,734	308,940,819	6,422,618	35,896	729	2.08
Oshawa	1,033,486,289	18,940,938	31,749	309,262,086	6,445,264	28,416	937	2.08
Oakville	928,833,049	16,468,359	20,631	208,174,742	4,844,785	17,853	982	2.33
Thunder Bay	896,952,533	18,049,470	37,597	326,404,550	7,373,066	33,901	811	2.26
York	786,428,862	14,417,370	34,736	251,806,702	4,931,779	30,650	687	1.96
Burlington	736,407,482	14,566,723	29,597	296,655,635	6,486,258	27,274	926	2.19
East York	703,203,858	12,853,506	24,784	186,469,705	3,695,083	22,236	676	1.98
Guelph	687,166,027	12,650,885	21,147	212,357,494	4,633,076	19,342	925	2.18
Sudbury	630,260,163	13,163,209	29,296	289,298,413	6,105,246	26,250	922	2.11
Nepean Twp.	569,948,957	11,044,467	18,069	226,939,360	4,841,890	16,112	1,206	2.13
Brantford	565,962,946	10,029,502	24,265	175,450,972	3,638,916	21,797	676	2.07
Peterborough	542,815,294	9,913,600	20,869	194,872,180	4,152,439	18,443	888	2.13
Sarnia	541,077,970	8,915,878	17,485	146,946,710	2,900,600	15,629	783	1.97
Kingston	489,439,900	9,038,623	20,262	155,086,693	3,207,246	16,842	770	2.07
Waterloo	412,423,803	7,762,146	12,038	112,637,905	2,382,885	10,677	904	2.12
North Bay	408,728,118	8,054,369	17,424	174,823,692	3,785,375	15,173	966	2.17
Brampton	384,979,863	8,141,666	13,875	118,878,570	2,882,809	12,400	835	2.43
Niagara Falls	374,093,983	7,703,985	22,002	137,263,926	3,288,156	19,617	592	2.40
Gloucester Twp.	362,772,651	7,199,883	14,873	171,271,058	3,724,731	13,624	1,090	2.17
Galt	345,571,039	6,324,464	13,162	105,706,367	2,166,549	11,680	766	2.05
Vaughan Twp.	335,903,697	6,509,584	8,988	84,211,259	1,867,212	7,191	995	2.22
Barrie	334,745,995	6,743,719	11,938	106,391,789	2,480,436	10,343	863	2.33
Belleville	304,696,678	5,661,933	12,858	110,249,317	2,152,200	10,743	855	1.95
Welland	297,222,148	6,173,479	14,049	77,461,891	1,978,978	12,422	530	2.55
Chatham	288,745,741	6,026,302	12,759	80,064,909	2,073,029	11,098	603	2.59
Stratford	252,023,395	4,875,975	8,936	83,056,941	1,805,919	7,936	887	2.17
Woodstock	248,858,022	4,515,416	9,453	75,427,190	1,617,400	8,381	755	2.14
Whitby	229,934,936	4,455,833	8,796	97,841,105	2,080,508	7,894	1,046	2.13
Orillia	217,496,658	4,266,979	8,750	80,218,259	1,636,215	7,646	878	2.04
St. Thomas	205,788,926	4,002,231	9,882	67,114,266	1,612,407	8,846	637	2.40

SALES, REVENUE AND CUSTOMERS

December 31, 1976

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
4,279,943,194	80,346,878	31,463	11,373	1.88	1,565,373,540	24,730,875	22	1.58	67,486,374	1,142,817
1,252,748,715	23,148,111	10,962	9,543	1.85	3,156,314,416	41,122,294	15	1.30	28,318,320	537,233
2,667,221,635	49,551,233	14,333	15,666	1.86	97,368,000	1,409,779	2	1.45	43,358,400	820,199
2,087,491,537	38,476,880	12,567	13,983	1.84	333,768,877	5,171,762	9	1.55	30,741,480	579,913
1,753,867,169	30,027,533	6,851	21,624	1.71	176,856,000	2,687,878	3	1.52	30,069,720	431,165
1,443,667,398	27,873,674	9,902	12,551	1.93	266,528,510	3,706,567	6	1.39	32,264,280	552,080
1,312,827,117	23,000,071	6,206	18,421	1.75	438,208,493	6,053,084	7	1.38	21,370,320	351,798
818,899,110	14,204,154	7,210	9,533	1.73	467,121,200	6,607,965	6	1.41	24,141,240	400,684
1,040,898,786	17,128,981	6,913	12,636	1.65	98,620,800	1,495,779	1	1.52	21,875,040	344,439
351,710,563	6,785,381	3,836	8,107	1.93	580,440,000	8,666,523	6	1.49	14,420,520	258,510
549,644,609	10,859,501	3,833	12,066	1.98	224,949,200	3,496,605	5	1.55	14,346,000	267,442
316,795,878	5,983,698	3,327	8,162	1.89	397,656,125	6,334,648	6	1.59	9,772,200	177,328
286,986,592	5,682,247	2,775	8,809	1.98	427,269,115	5,816,117	3	1.36	6,402,600	125,210
542,638,663	10,169,629	3,695	12,316	1.87	14,000,000	257,953	1	1.84	13,909,320	248,822
426,112,375	7,959,076	4,083	8,716	1.87	100,646,305	1,382,571	3	1.37	7,863,480	143,944
431,778,567	7,944,401	2,323	15,788	1.84	—	—	—	—	7,973,280	136,064
443,500,913	8,030,639	2,547	14,516	1.81	65,310,720	985,881	1	1.51	7,922,520	141,903
354,867,333	6,204,953	1,803	16,549	1.75	112,545,360	1,687,153	2	1.50	7,395,840	125,703
332,436,590	6,897,096	3,046	9,230	2.07	—	—	—	—	8,525,160	160,867
340,279,717	6,153,175	1,957	14,843	1.81	—	—	—	—	2,729,880	49,402
354,162,654	5,874,061	2,467	12,254	1.66	28,473,600	388,629	1	1.36	7,875,720	127,896
273,387,474	4,685,616	2,425	9,455	1.71	68,110,560	969,553	1	1.42	6,445,080	105,992
284,699,420	4,629,763	1,855	12,859	1.63	102,662,400	1,279,738	1	1.25	6,769,440	105,777
329,023,767	5,742,555	3,420	8,145	1.75	—	—	—	—	5,329,440	88,822
234,400,298	4,394,069	1,360	14,659	1.87	59,316,000	874,248	1	1.47	6,069,600	110,944
230,928,306	4,215,395	2,251	8,639	1.83	—	—	—	—	2,976,120	53,599
260,980,653	5,162,001	1,475	14,999	1.98	—	—	—	—	5,120,640	96,856
229,298,137	4,286,531	2,385	8,064	1.87	—	—	—	—	7,531,920	129,298
152,227,037	2,903,058	1,248	10,506	1.91	35,503,196	503,563	1	1.42	3,771,360	68,531
235,265,312	4,079,287	1,482	13,405	1.73	—	—	—	—	4,599,360	78,628
249,650,518	4,607,228	1,797	11,953	1.85	—	—	—	—	2,041,920	35,144
226,484,726	4,230,056	1,595	11,161	1.87	—	—	—	—	1,869,480	33,227
189,666,201	3,429,985	2,115	7,543	1.81	—	—	—	—	4,781,160	79,748
168,027,536	3,107,904	1,625	8,902	1.85	46,805,041	1,001,474	2	2.14	4,927,680	85,123
203,858,632	3,865,501	1,661	10,249	1.90	—	—	—	—	4,822,200	87,772
165,272,854	3,006,212	1,000	13,725	1.82	—	—	—	—	3,693,600	63,844
169,722,472	2,838,156	1,072	13,243	1.67	—	—	—	—	3,708,360	59,860
110,573,331	1,991,278	901	10,388	1.80	18,173,940	326,624	1	1.80	3,346,560	57,423
133,989,439	2,574,570	1,104	10,599	1.92	—	—	—	—	3,288,960	56,194
136,061,780	2,346,855	1,036	11,035	1.72	—	—	—	—	2,612,880	42,969

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Acton.....	47,951,916	933,303	2,267	19,990,185	422,267	2,046	824	2.11
Ailsa Craig.....	5,483,080	106,841	281	2,794,950	54,364	229	1,019	1.95
Ajax.....	121,255,861	2,207,418	4,863	36,035,687	757,302	4,371	706	2.10
Alexandria.....	34,382,953	624,977	1,384	15,590,160	293,475	1,155	1,124	1.88
Alfred.....	8,850,470	168,780	428	5,551,550	102,792	360	1,327	1.85
Alliston.....	32,935,649	643,642	1,677	12,474,530	269,117	1,460	723	2.16
Almonte.....	23,008,610	477,205	1,379	12,826,972	289,271	1,207	889	2.26
Alvinston.....	2,851,990	62,069	366	1,567,550	34,567	298	444	2.21
Amherstburg.....	46,862,100	849,918	1,915	17,938,337	359,171	1,611	925	2.00
Ancaster Twp.....	19,990,866	463,936	1,213	14,137,725	341,534	1,091	1,074	2.42
Apple Hill.....	1,247,660	25,030	119	989,950	19,646	98	825	1.98
Arkona.....	2,313,100	36,310	223	1,709,560	26,832	194	744	1.57
Arnprior.....	77,672,726	1,320,537	2,493	22,523,417	428,578	2,140	918	1.90
Arthur.....	16,687,933	314,294	692	5,723,950	119,303	556	876	2.08
Athens.....	6,072,375	127,168	451	4,098,900	84,324	382	893	2.06
Atikokan Twp.....	38,242,401	837,049	1,922	17,022,335	417,536	1,651	865	2.45
Aurora.....	90,691,022	1,592,669	4,071	37,010,705	690,325	3,631	874	1.87
Avonmore.....	1,254,480	29,919	117	937,550	22,185	97	801	2.37
Aylmer.....	44,630,195	812,729	1,947	20,171,410	366,843	1,687	999	1.82
Ayr.....	10,219,920	206,141	487	4,744,154	95,456	403	983	2.01
Baden.....	6,316,652	124,551	335	2,527,543	48,731	268	804	1.93
Bancroft.....	19,272,319	366,525	914	8,534,230	170,632	725	992	2.00
Barrie.....	334,745,995	6,743,719	11,938	106,391,789	2,480,436	10,343	863	2.33
Barry's Bay.....	7,498,870	172,474	514	3,749,447	93,009	414	756	2.48
Bath.....	5,012,714	111,809	368	2,669,936	59,053	320	770	2.21
Beachburg.....	3,912,920	80,220	282	3,193,220	63,688	247	1,095	1.99
Beachville.....	22,595,209	347,598	356	3,086,170	67,393	319	810	2.18
Beamsville.....	20,077,182	401,783	1,599	11,138,916	231,661	1,415	668	2.08
Beaverton.....	15,860,992	315,084	903	8,970,620	182,735	760	989	2.04
Beeton.....	7,441,273	163,344	687	4,383,120	94,953	621	651	2.17
Belle River.....	17,419,650	383,183	1,202	11,885,270	269,660	1,094	913	2.27
Belleville.....	304,696,678	5,661,933	12,858	110,249,317	2,152,200	10,743	855	1.95
Belmont.....	8,684,620	146,489	271	2,778,775	49,099	235	1,000	1.77
Blenheim.....	24,698,160	508,808	1,422	9,722,230	206,271	1,215	677	2.12
Bloomfield.....	4,880,943	104,897	328	2,733,378	56,841	257	886	2.08
Blyth.....	7,976,212	159,478	394	3,709,650	76,208	314	985	2.05
Bobcaygeon.....	13,718,096	300,791	922	8,652,916	184,415	751	968	2.13
Bolton.....	33,670,232	726,675	1,972	15,834,400	374,875	1,696	847	2.37
Bothwell.....	5,472,475	115,411	405	3,437,090	67,892	325	888	1.98
Bowmanville.....	98,065,523	1,933,249	4,225	45,271,212	960,640	3,834	1,004	2.12

SALES, REVENUE AND CUSTOMERS

December 31, 1976

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
27,367,011	501,225	221	10,437	1.83	—	—	—	—	594,720	9,811
2,573,290	50,497	52	4,246	1.96	—	—	—	—	114,840	1,980
84,165,734	1,432,713	492	14,447	1.70	—	—	—	—	1,054,440	17,403
18,465,553	326,338	229	6,932	1.77	—	—	—	—	327,240	5,164
3,203,880	64,454	68	3,926	2.01	—	—	—	—	95,040	1,534
20,139,639	369,040	217	7,917	1.83	—	—	—	—	321,480	5,485
9,781,678	181,968	172	4,753	1.86	—	—	—	—	399,960	5,966
1,165,640	25,795	68	1,472	2.21	—	—	—	—	118,800	1,707
28,289,443	480,530	304	8,032	1.70	—	—	—	—	634,320	10,217
5,405,301	114,309	122	3,834	2.11	—	—	—	—	447,840	8,093
233,590	5,042	21	973	2.16	—	—	—	—	24,120	342
517,500	8,442	29	1,513	1.63	—	—	—	—	86,040	1,036
54,559,269	882,792	353	14,011	1.62	—	—	—	—	590,040	9,167
10,718,103	190,879	136	6,496	1.78	—	—	—	—	245,880	4,112
1,811,475	40,041	69	2,270	2.21	—	—	—	—	162,000	2,803
20,613,826	409,041	271	6,269	1.98	—	—	—	—	606,240	10,472
52,437,597	882,586	440	9,943	1.68	—	—	—	—	1,242,720	19,758
266,890	6,886	20	1,085	2.58	—	—	—	—	50,040	848
24,038,305	439,114	260	7,749	1.83	—	—	—	—	420,480	6,772
5,306,566	107,938	84	5,360	2.03	—	—	—	—	169,200	2,747
3,607,669	72,897	67	4,697	2.02	—	—	—	—	181,440	2,923
10,420,569	191,061	189	4,631	1.83	—	—	—	—	317,520	4,832
226,484,726	4,230,056	1,595	11,161	1.87	—	—	—	—	1,869,480	33,227
3,539,183	75,969	100	2,964	2.15	—	—	—	—	210,240	3,496
2,260,698	51,406	48	4,140	2.27	—	—	—	—	82,080	1,350
642,660	15,336	35	1,467	2.39	—	—	—	—	77,040	1,196
19,341,279	277,277	37	44,158	1.43	—	—	—	—	167,760	2,928
8,524,266	163,760	184	3,861	1.92	—	—	—	—	414,000	6,362
6,647,732	128,661	143	4,073	1.94	—	—	—	—	242,640	3,688
2,882,113	65,509	66	3,481	2.27	—	—	—	—	176,040	2,882
5,197,780	107,681	108	4,165	2.07	—	—	—	—	336,600	5,842
189,666,201	3,429,985	2,115	7,543	1.81	—	—	—	—	4,781,160	79,748
5,810,805	95,979	36	13,835	1.65	—	—	—	—	95,040	1,411
14,554,370	295,471	207	5,888	2.03	—	—	—	—	421,560	7,066
2,044,965	46,280	71	2,470	2.26	—	—	—	—	102,600	1,776
4,088,362	80,212	80	4,206	1.96	—	—	—	—	178,200	3,058
4,738,300	110,789	171	2,343	2.34	—	—	—	—	326,880	5,587
17,331,112	343,283	276	5,653	1.98	—	—	—	—	504,720	8,517
1,843,145	44,387	80	1,920	2.41	—	—	—	—	192,240	3,132
51,355,391	947,940	391	11,189	1.85	—	—	—	—	1,438,920	24,669

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Bracebridge.....	31,421,363	647,334	1,625	15,276,050	328,078	1,313	980	2.15
Bradford.....	30,053,799	621,516	1,883	13,310,857	290,424	1,638	745	2.18
Braeside.....	10,706,208	197,667	188	1,648,599	35,422	165	853	2.15
Brampton.....	384,979,863	8,141,666	13,875	118,878,570	2,882,809	12,400	835	2.43
Brantford.....	565,962,946	10,029,502	24,265	175,450,972	3,638,916	21,797	676	2.07
Brantford Twp.....	98,804,574	2,009,237	3,273	38,007,361	805,805	2,862	1,114	2.12
Brechin.....	1,958,850	40,362	120	982,600	19,184	88	936	1.95
Bridgeport.....	11,144,357	213,223	711	7,970,541	147,631	628	1,058	1.85
Bridgen.....	2,231,380	41,218	227	1,272,770	20,883	175	610	1.64
Brighton.....	21,633,693	471,966	1,334	12,501,991	284,305	1,148	926	2.27
Brockville.....	198,505,044	3,630,594	7,621	68,155,304	1,450,916	6,738	853	2.13
Brussels.....	6,750,260	131,030	454	3,928,700	74,000	356	920	1.88
Burford.....	6,142,739	126,380	469	3,886,516	77,955	379	856	2.01
Burgessville.....	1,932,170	41,076	125	1,322,500	26,585	99	1,075	2.01
Burk's Falls.....	7,971,120	169,619	449	4,565,050	93,950	330	1,163	2.06
Burlington.....	736,407,482	14,566,723	29,597	296,655,635	6,486,258	27,274	926	2.19
Cache Bay.....	3,501,360	66,435	228	3,024,890	56,144	212	1,195	1.86
Caledonia.....	14,128,410	328,577	1,310	7,682,260	196,465	1,148	575	2.56
Campbellford.....	31,129,885	509,501	1,588	14,285,430	236,327	1,319	909	1.65
Campbellville.....	2,727,859	49,660	140	2,271,461	41,226	132	1,520	1.81
Cannington.....	8,717,555	173,665	583	6,390,820	124,027	500	1,074	1.94
Capreol.....	21,881,190	455,987	1,341	15,057,710	327,135	1,230	1,028	2.17
Cardinal.....	7,579,370	158,707	697	5,143,310	113,093	624	687	2.20
Carleton Place.....	35,114,689	717,252	2,225	19,511,540	431,299	1,998	832	2.21
Casselman.....	11,247,797	237,215	523	5,799,067	126,587	425	1,151	2.18
Cayuga.....	6,763,030	147,359	492	3,553,000	75,676	395	756	2.13
Chalk River.....	5,860,550	119,076	370	4,409,113	90,446	337	1,117	2.05
Chapleau Twp.....	19,245,018	465,021	1,164	10,719,882	271,932	982	908	2.54
Chatham.....	288,745,741	6,026,302	12,759	80,064,909	2,073,029	11,098	603	2.59
Chatsworth.....	2,807,050	60,567	189	1,696,950	36,593	150	933	2.16
Chesley.....	11,958,767	243,457	897	8,472,876	166,967	757	960	1.97
Chesterville.....	15,552,587	288,385	563	5,797,490	119,278	478	1,035	2.06
Chippawa.....	17,328,571	430,445	1,686	11,458,811	305,008	1,562	613	2.66
Clifford.....	4,156,181	87,493	305	2,700,623	52,650	234	978	1.95
Clinton.....	20,738,396	430,613	1,407	11,085,060	236,386	1,186	790	2.13
Cobden.....	6,705,034	134,265	455	4,575,090	86,848	380	1,021	1.90
Cobourg.....	136,577,204	2,408,905	4,415	31,800,761	692,622	3,795	715	2.18
Cochrane.....	40,954,690	866,036	1,688	15,861,029	382,222	1,423	941	2.41
Colborne.....	14,818,370	297,931	746	8,379,100	172,849	649	1,100	2.06
Coldwater.....	6,418,471	123,080	397	4,256,800	76,567	334	1,085	1.80

SALES, REVENUE AND CUSTOMERS

December 31, 1976

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW	Sales	Revenue	Custo- mers	Rev. per kW	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
15,585,153	309,880	312	4,196	1.99	—	—	—	—	560,160	9,376
16,153,982	320,837	245	5,461	1.99	—	—	—	—	588,960	10,255
9,019,089	161,610	23	34,958	1.79	—	—	—	—	38,520	635
260,980,653	5,162,001	1,475	14,999	1.98	—	—	—	—	5,120,640	96,856
354,162,654	5,874,061	2,467	12,254	1.66	28,473,600	388,629	1	1.36	7,875,720	127,896
43,011,413	835,566	410	9,028	1.94	17,431,200	361,798	1	2.08	354,600	6,068
943,490	20,608	32	2,496	2.18	—	—	—	—	32,760	570
2,943,416	61,932	83	2,938	2.10	—	—	—	—	230,400	3,660
886,250	19,326	52	1,434	2.18	—	—	—	—	72,360	1,009
8,773,862	181,652	186	3,858	2.07	—	—	—	—	357,840	6,009
100,381,180	1,685,005	882	9,566	1.68	27,936,000	461,289	1	1.65	2,032,560	33,384
2,708,520	55,261	98	2,363	2.04	—	—	—	—	113,040	1,769
2,133,463	46,392	90	1,986	2.17	—	—	—	—	122,760	2,033
573,670	13,865	26	1,839	2.42	—	—	—	—	36,000	626
3,291,950	73,705	119	2,638	2.24	—	—	—	—	114,120	1,964
431,778,567	7,944,401	2,323	15,788	1.84	—	—	—	—	7,973,280	136,064
405,550	9,094	16	2,112	2.24	—	—	—	—	70,920	1,197
6,031,430	125,381	162	3,171	2.08	—	—	—	—	414,720	6,731
16,323,895	265,657	269	5,085	1.63	—	—	—	—	520,560	7,517
402,038	7,530	8	4,188	1.87	—	—	—	—	54,360	904
2,164,015	47,085	83	2,213	2.18	—	—	—	—	162,720	2,553
6,450,880	122,559	111	4,887	1.90	—	—	—	—	372,600	6,293
2,237,700	42,574	73	2,554	1.90	—	—	—	—	198,360	3,040
15,036,149	277,162	227	5,761	1.84	—	—	—	—	567,000	8,791
5,318,050	108,429	98	4,665	2.04	—	—	—	—	130,680	2,199
2,942,550	67,291	97	2,609	2.29	—	—	—	—	267,480	4,392
1,340,557	26,825	33	3,546	2.00	—	—	—	—	110,880	1,805
8,252,336	188,112	182	3,863	2.28	—	—	—	—	273,600	4,977
203,858,632	3,865,501	1,661	10,249	1.90	—	—	—	—	4,822,200	87,772
984,100	21,814	39	2,103	2.22	—	—	—	—	126,000	2,160
3,180,971	71,593	140	1,893	2.25	—	—	—	—	304,920	4,897
9,575,097	166,168	85	9,499	1.74	—	—	—	—	180,000	2,939
5,401,040	117,300	124	3,674	2.17	—	—	—	—	468,720	8,137
1,372,398	33,511	71	1,600	2.44	—	—	—	—	83,160	1,332
9,204,776	186,875	221	3,479	2.03	—	—	—	—	448,560	7,352
1,961,464	44,625	75	2,137	2.28	—	—	—	—	168,480	2,792
103,879,683	1,701,572	620	13,996	1.64	—	—	—	—	896,760	14,711
24,692,261	476,593	265	7,707	1.93	—	—	—	—	401,400	7,221
6,129,310	119,742	97	5,239	1.95	—	—	—	—	309,960	5,340
2,089,671	45,376	63	2,786	2.17	—	—	—	—	72,000	1,137

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	c
Collingwood.....	139,735,406	2,556,914	4,448	40,436,390	855,817	3,850	882	2.12
Comber.....	3,673,050	89,911	268	1,938,040	49,574	238	674	2.56
Coniston.....	11,882,640	241,122	881	8,685,610	179,091	820	896	2.06
Cookstown.....	5,252,460	111,154	388	4,208,400	86,609	333	1,058	2.06
Cottam.....	2,847,225	65,221	280	1,871,249	41,028	231	674	2.19
Creemore.....	6,836,719	140,270	483	4,822,679	98,647	415	996	2.05
Dashwood.....	3,374,620	61,441	199	1,928,600	34,621	163	980	1.80
Deep River.....	47,522,535	918,075	1,665	23,516,733	495,706	1,525	1,300	2.11
Delaware.....	2,467,361	47,739	164	1,896,791	35,641	145	1,094	1.88
Delhi.....	24,885,474	524,794	1,812	10,215,269	217,298	1,499	576	2.13
Deseronto.....	14,754,130	293,985	658	6,475,690	135,796	565	961	2.10
Dorchester.....	4,901,437	103,774	411	2,643,286	56,355	329	673	2.13
Drayton.....	5,062,448	112,159	340	2,695,131	57,806	274	817	2.14
Dresden.....	22,543,557	478,078	1,073	6,714,450	167,070	875	641	2.49
Drumbo.....	2,447,634	50,058	201	1,871,424	36,917	166	951	1.97
Dryden.....	42,017,400	910,462	2,487	20,071,880	490,185	2,115	794	2.44
Dublin.....	2,249,990	49,403	136	979,580	20,014	96	850	2.04
Dundalk.....	10,308,952	207,055	599	5,647,500	111,351	493	961	1.97
Dundas.....	101,410,177	2,221,340	5,767	50,882,076	1,238,530	5,088	833	2.43
Dunnville.....	34,460,363	755,923	2,241	10,912,482	288,736	1,897	485	2.65
Durham.....	15,996,088	335,775	1,106	8,546,437	180,329	950	743	2.11
Dutton.....	4,239,290	93,914	418	2,304,560	51,777	341	569	2.25
East York.....	703,203,858	12,853,506	24,784	186,469,705	3,695,083	22,236	676	1.98
Eganville.....	7,645,460	145,352	555	4,276,233	79,150	458	783	1.85
Elmira.....	59,269,983	1,090,518	2,141	18,453,550	365,467	1,845	848	1.98
Elmvale.....	9,593,660	176,053	514	4,632,750	79,705	404	954	1.72
Elmwood.....	1,505,600	29,911	167	1,135,500	21,407	141	676	1.89
Elora.....	14,660,170	311,400	879	8,156,520	177,006	750	934	2.17
Embro.....	4,937,195	93,308	319	3,745,450	66,409	256	1,224	1.77
Embrun.....	13,372,840	276,534	521	8,507,050	178,089	424	1,744	2.09
Erie Beach.....	808,338	21,301	158	734,711	19,502	155	395	2.65
Erin.....	12,097,755	241,260	778	7,905,350	146,477	658	1,027	1.85
Erieau.....	4,070,278	83,901	394	2,870,909	55,990	336	712	1.95
Espanola.....	36,189,982	715,455	1,948	24,691,962	487,882	1,717	1,210	1.98
Essex.....	30,619,194	656,040	2,016	15,768,518	363,769	1,771	779	2.31
Etobicoke.....	2,714,513,431	48,376,393	89,082	753,720,542	15,229,817	82,228	765	2.02
Exeter.....	27,282,367	591,898	1,613	15,676,532	340,266	1,342	986	2.17
Fenelon Falls.....	14,630,040	322,839	949	8,944,000	197,939	786	950	2.21
Fergus.....	75,317,821	1,388,442	2,084	19,453,797	421,467	1,835	894	2.17
Finch.....	2,566,230	50,356	193	1,420,230	26,607	149	805	1.87

SALES, REVENUE AND CUSTOMERS

December 31, 1976

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Customers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
98,316,576	1,684,574	598	13,863	1.71	—	—	—	—	982,440	16,523
1,637,090	38,542	30	4,547	2.35	—	—	—	—	97,920	1,795
2,856,110	56,653	61	3,778	1.98	—	—	—	—	340,920	5,378
950,100	22,961	55	1,453	2.42	—	—	—	—	93,960	1,584
903,976	22,994	49	1,492	2.54	—	—	—	—	72,000	1,199
1,886,240	39,493	68	2,295	2.09	—	—	—	—	127,800	2,130
1,384,100	25,851	36	3,160	1.87	—	—	—	—	61,920	969
23,105,802	407,061	140	13,608	1.76	—	—	—	—	900,000	15,308
512,250	11,167	19	2,247	2.18	—	—	—	—	58,320	931
14,111,125	297,653	313	3,775	2.11	—	—	—	—	559,080	9,843
8,107,800	155,336	93	7,996	1.92	—	—	—	—	170,640	2,853
2,114,151	44,991	82	2,244	2.13	—	—	—	—	144,000	2,428
2,251,397	52,412	66	2,800	2.33	—	—	—	—	115,920	1,941
15,396,747	303,378	198	6,597	1.97	—	—	—	—	432,360	7,630
534,810	12,488	35	1,221	2.34	—	—	—	—	41,400	653
20,752,480	400,480	372	4,751	1.93	—	—	—	—	1,193,040	19,797
1,217,850	28,461	40	2,602	2.34	—	—	—	—	52,560	928
4,505,932	93,192	106	3,398	2.07	—	—	—	—	155,520	2,512
48,274,141	944,741	679	6,291	1.96	—	—	—	—	2,253,960	38,069
22,976,561	457,251	344	5,526	1.99	—	—	—	—	571,320	9,936
7,186,131	151,219	156	3,901	2.10	—	—	—	—	263,520	4,227
1,825,290	40,451	77	1,866	2.22	—	—	—	—	109,440	1,686
443,500,913	8,030,639	2,547	14,516	1.81	65,310,720	985,881	1	1.51	7,922,520	141,903
3,229,187	63,980	97	2,746	1.98	—	—	—	—	140,040	2,222
40,359,953	717,374	296	11,479	1.78	—	—	—	—	456,480	7,677
4,814,750	94,140	110	3,821	1.96	—	—	—	—	146,160	2,208
322,940	7,777	26	1,055	2.41	—	—	—	—	47,160	727
6,312,850	131,281	129	4,192	2.08	—	—	—	—	190,800	3,113
1,132,345	25,991	63	1,573	2.30	—	—	—	—	59,400	908
4,713,150	96,024	97	3,987	2.04	—	—	—	—	152,640	2,421
49,507	1,395	3	1,375	2.82	—	—	—	—	24,120	404
3,968,845	91,354	120	2,827	2.30	—	—	—	—	223,560	3,429
1,130,969	26,760	58	1,625	2.37	—	—	—	—	68,400	1,151
11,045,140	219,980	231	4,222	1.99	—	—	—	—	452,880	7,593
14,367,916	283,982	245	4,999	1.98	—	—	—	—	482,760	8,289
1,753,867,169	30,027,533	6,851	21,624	1.71	176,856,000	2,687,878	3	1.52	30,069,720	431,165
11,049,995	241,827	271	3,475	2.19	—	—	—	—	555,840	9,805
5,393,360	119,838	163	2,881	2.22	—	—	—	—	292,680	5,062
55,314,664	957,381	249	18,475	1.73	—	—	—	—	549,360	9,594
1,030,080	22,045	44	1,929	2.14	—	—	—	—	115,920	1,704

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Flesherton	5,304,310	104,641	299	2,604,350	49,336	232	952	1.89
Fonthill	11,067,534	249,895	953	7,800,148	177,409	850	767	2.27
Forest	19,412,892	389,908	1,121	10,890,250	216,591	936	992	1.99
Frankford	10,875,004	199,758	733	7,298,102	134,571	628	979	1.84
Galt	345,571,039	6,324,464	13,162	105,706,367	2,166,549	11,680	766	2.05
Georgetown	117,440,295	2,011,247	5,704	53,488,468	968,546	5,163	867	1.81
Glencoe	10,951,595	235,608	845	4,728,619	101,648	688	575	2.15
Gloucester Twp.	362,772,651	7,199,883	14,873	171,271,058	3,724,731	13,624	1,090	2.17
Goderich	81,356,735	1,445,033	3,000	27,221,308	546,291	2,561	900	2.01
Grand Bend	8,274,370	191,640	866	4,578,500	108,506	725	528	2.37
Grand Valley	6,381,140	122,293	482	4,305,200	80,493	403	932	1.87
Granton	1,688,930	36,315	132	1,126,900	23,002	114	806	2.04
Gravenhurst	29,188,804	585,825	1,809	14,989,664	308,915	1,509	829	2.06
Grimsby	35,009,711	678,800	2,509	16,761,620	345,542	2,163	649	2.06
Guelph	687,166,027	12,650,885	21,147	212,357,494	4,633,076	19,342	925	2.18
Hagersville	14,819,786	333,317	996	7,073,490	163,929	830	713	2.32
Hamilton	5,163,475,993	80,387,343	113,685	726,094,542	15,579,705	102,708	592	2.15
Hanover	56,626,151	1,067,058	2,266	18,738,075	374,148	1,934	813	2.00
Harriston	14,222,694	295,887	825	7,035,024	153,750	677	887	2.19
Harrow	14,720,209	334,699	834	7,709,635	176,076	655	996	2.28
Hastings	7,059,225	147,861	524	4,273,100	90,273	430	853	2.11
Havelock	6,717,710	126,425	537	4,336,840	79,319	453	807	1.83
Hawkesbury	128,732,737	2,064,845	3,287	34,923,580	625,447	2,939	1,002	1.79
Hearst	52,680,932	981,100	1,330	16,406,770	347,437	1,090	1,238	2.12
Hensall	11,189,145	250,014	415	3,751,450	70,829	327	952	1.89
Hespeler	74,341,499	1,301,274	2,457	17,605,961	372,639	2,211	677	2.12
Highgate	2,430,730	55,610	185	1,096,300	23,223	165	560	2.12
Holstein	894,780	20,815	105	696,050	15,459	82	707	2.22
Huntsville	33,560,116	645,705	1,573	13,076,300	268,856	1,282	857	2.06
Ingersoll	59,459,073	1,143,284	3,130	22,202,826	496,509	2,756	663	2.24
Iroquois	18,421,360	327,011	486	4,800,350	100,841	402	999	2.10
Jarvis	5,918,457	116,255	476	2,711,600	57,089	388	620	2.11
Kapuskasing	43,680,873	991,972	2,534	22,550,991	519,531	2,164	867	2.30
Kemptville	22,695,348	479,735	1,056	11,130,346	249,144	901	1,049	2.24
Kenora	77,124,478	1,601,176	4,934	35,456,415	755,280	4,232	707	2.13
Killaloe Stn	3,458,053	77,133	312	2,154,433	47,755	262	683	2.22
Kincardine	41,146,270	795,048	2,035	25,545,575	489,255	1,716	1,285	1.92
King City	11,113,440	190,858	601	6,753,200	115,833	530	1,067	1.72
Kingston	489,439,900	9,038,623	20,262	155,086,693	3,207,246	16,842	770	2.07
Kingsville	35,897,733	716,259	1,965	16,781,399	371,808	1,691	843	2.22

SALES, REVENUE AND CUSTOMERS

December 31, 1976

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Customers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
2,604,200	53,742	67	3,239	2.06	—	—	—	—	95,760	1,563
3,079,466	69,338	103	2,528	2.25	—	—	—	—	187,920	3,148
8,143,922	167,104	185	3,719	2.05	—	—	—	—	378,720	6,213
3,388,622	62,479	105	2,689	1.84	—	—	—	—	188,280	2,708
235,265,312	4,079,287	1,482	13,405	1.73	—	—	—	—	4,599,360	78,628
62,646,107	1,023,223	541	10,206	1.63	—	—	—	—	1,305,720	19,478
5,988,256	129,979	157	3,338	2.17	—	—	—	—	234,720	3,981
152,227,037	2,903,058	1,248	10,506	1.91	35,503,196	503,563	1	1.42	3,771,360	68,531
53,041,027	881,229	439	10,057	1.66	—	—	—	—	1,094,400	17,513
3,367,190	77,857	141	1,732	2.31	—	—	—	—	328,680	5,277
1,965,420	40,072	79	2,060	2.04	—	—	—	—	110,520	1,728
528,190	12,788	18	2,668	2.42	—	—	—	—	33,840	525
13,720,340	269,075	300	3,929	1.96	—	—	—	—	478,800	7,835
17,455,731	321,089	346	4,216	1.84	—	—	—	—	792,360	12,169
354,867,333	6,204,953	1,803	16,549	1.75	112,545,360	1,687,153	2	1.50	7,395,840	125,703
7,442,456	163,955	166	3,725	2.20	—	—	—	—	303,840	5,433
1,252,748,715	23,148,111	10,962	9,543	1.85	3,156,314,416	41,122,294	15	1.30	28,318,320	537,233
37,375,436	684,267	332	9,396	1.83	—	—	—	—	512,640	8,643
6,903,990	137,410	148	4,052	1.99	—	—	—	—	283,680	4,727
6,802,134	155,057	179	3,221	2.28	—	—	—	—	208,440	3,566
2,591,005	54,457	94	2,273	2.10	—	—	—	—	195,120	3,131
2,202,670	44,350	84	2,198	2.01	—	—	—	—	178,200	2,756
92,837,877	1,424,779	348	23,768	1.53	—	—	—	—	971,280	14,619
35,897,602	627,319	240	13,598	1.75	—	—	—	—	376,560	6,344
7,311,335	177,081	88	7,003	2.42	—	—	—	—	126,360	2,104
56,045,778	917,791	246	18,833	1.64	—	—	—	—	689,760	10,844
1,295,550	31,730	20	5,537	2.45	—	—	—	—	38,880	657
181,450	5,061	23	657	2.79	—	—	—	—	17,280	295
20,182,496	371,735	291	5,810	1.84	—	—	—	—	301,320	5,114
35,926,767	625,637	374	8,027	1.74	—	—	—	—	1,329,480	21,138
13,501,850	224,248	84	13,395	1.66	—	—	—	—	119,160	1,922
3,051,337	56,827	88	2,890	1.86	—	—	—	—	155,520	2,339
20,445,522	460,684	370	4,726	2.25	—	—	—	—	684,360	11,757
11,154,962	223,384	155	5,738	2.00	—	—	—	—	410,040	7,207
39,928,543	814,160	702	4,760	2.04	—	—	—	—	1,739,520	31,736
1,193,100	27,570	50	2,009	2.31	—	—	—	—	110,520	1,808
15,020,375	296,588	319	4,077	1.97	—	—	—	—	580,320	9,205
4,248,640	73,385	71	4,917	1.73	—	—	—	—	111,600	1,640
329,023,767	5,742,555	3,420	8,145	1.75	—	—	—	—	5,329,440	88,822
18,632,494	336,382	274	5,281	1.81	—	—	—	—	483,840	8,069

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Kirkfield.....	1,478,500	27,685	121	1,024,920	18,656	95	899	1.82
Kitchener	1,097,880,628	21,046,166	39,734	308,940,819	6,422,618	35,896	729	2.08
L'Original.....	8,354,109	171,680	480	5,055,079	105,059	408	1,043	2.08
Lambeth.....	10,490,564	198,730	850	7,381,955	142,484	763	813	1.93
Lanark.....	4,548,970	100,669	339	2,786,270	61,132	283	820	2.19
Lancaster.....	3,628,880	65,922	242	2,237,200	39,828	184	1,002	1.78
Larder Lake Twp.	6,518,696	157,743	500	4,911,320	117,130	437	900	2.38
Latchford.....	2,899,836	53,927	191	1,724,081	33,530	165	866	1.94
Leamington.....	82,237,805	1,568,237	4,099	26,082,040	592,453	3,452	633	2.27
Lindsay.....	130,657,144	2,489,337	4,984	44,445,075	954,753	4,272	877	2.15
Listowel.....	51,949,264	922,131	1,919	18,491,751	346,264	1,665	932	1.87
London.....	1,746,199,230	32,197,994	78,599	584,804,604	13,228,795	71,685	694	2.26
Lucan.....	8,775,640	187,200	564	6,214,220	129,082	485	1,101	2.08
Lakefield	17,696,815	355,796	931	9,359,844	188,855	783	1,004	2.02
Lucknow	8,533,320	176,167	554	4,778,060	96,603	451	896	2.02
Lynden	2,890,358	61,111	198	2,043,069	42,989	173	981	2.10
Madoc.....	11,742,224	229,664	679	6,112,300	115,958	504	1,015	1.90
Magnetawan.....	1,172,485	23,604	133	728,295	14,508	101	607	1.99
Markdale.....	11,355,340	241,238	601	6,198,030	130,838	483	1,085	2.11
Markham	95,802,988	1,927,965	4,545	56,748,142	1,180,031	4,081	1,183	2.08
Marmora	8,613,135	188,210	623	5,277,141	117,848	514	862	2.23
Martintown.....	1,215,580	24,995	123	896,700	18,138	104	722	2.02
Massey.....	8,468,593	155,887	463	5,729,120	106,127	400	1,197	1.85
Maxville	5,949,436	108,684	360	3,193,043	56,418	286	934	1.77
McGarry Twp.....	5,154,060	121,331	399	4,012,640	93,196	363	895	2.32
Meaford.....	36,146,799	724,803	1,845	14,932,357	336,264	1,573	784	2.25
Merlin.....	3,608,708	70,854	303	2,180,560	39,734	240	767	1.82
Merrickville.....	6,157,818	135,334	388	3,052,080	73,224	317	770	2.40
Midland.....	111,595,013	2,172,996	4,310	35,397,750	780,757	3,799	781	2.21
Mildmay.....	5,930,400	115,122	424	4,250,300	76,731	322	1,097	1.81
Millbrook	4,719,542	105,241	369	3,454,735	77,051	315	918	2.23
Milton.....	107,610,445	2,068,003	4,405	38,253,115	828,606	3,889	857	2.17
Milverton.....	10,194,850	216,228	555	4,785,750	98,865	448	898	2.07
Mississauga.....	2,345,449,899	40,844,189	59,966	573,043,969	11,439,236	53,753	928	2.00
Mitchell.....	23,049,414	491,677	1,120	10,509,404	217,742	962	918	2.07
Moore Twp.	2,935,950	75,415	319	2,010,850	52,728	297	601	2.62
Moorefield.....	2,366,270	49,332	154	1,386,750	29,114	132	875	2.10
Morrisburg.....	16,160,690	322,874	953	9,570,028	193,306	814	989	2.02
Mount Brydges.....	5,695,211	116,135	496	3,732,207	74,464	429	728	2.00
Mount Forest.....	25,626,830	510,125	1,522	14,138,390	276,082	1,243	960	1.95

SALES, REVENUE AND CUSTOMERS

December 31, 1976

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Customers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
408,220	8,333	26	1,237	2.04	—	—	—	—	45,360	696
549,644,609	10,859,501	3,833	12,066	1.98	224,949,200	3,496,605	5	1.55	14,346,000	267,442
3,114,350	63,553	72	3,708	2.04	—	—	—	—	184,680	3,068
2,868,849	52,695	87	2,748	1.84	—	—	—	—	239,760	3,551
1,669,100	38,095	56	2,529	2.28	—	—	—	—	93,600	1,442
1,255,600	24,157	58	1,868	1.92	—	—	—	—	136,080	1,937
1,452,936	37,596	63	2,052	2.59	—	—	—	—	154,440	3,017
1,097,995	19,202	26	3,735	1.75	—	—	—	—	77,760	1,195
55,105,645	958,551	647	7,186	1.74	—	—	—	—	1,050,120	17,233
84,908,869	1,511,866	712	9,889	1.78	—	—	—	—	1,303,200	22,718
32,853,433	565,777	254	10,694	1.72	—	—	—	—	604,080	10,090
1,040,898,786	17,128,981	6,913	12,636	1.65	98,620,800	1,495,779	1	1.52	21,875,040	344,439
2,395,460	55,258	79	2,644	2.31	—	—	—	—	165,960	2,860
7,910,011	159,553	148	4,530	2.02	—	—	—	—	426,960	7,388
3,580,660	76,561	103	2,828	2.14	—	—	—	—	174,600	3,003
753,689	16,553	25	2,564	2.20	—	—	—	—	93,600	1,569
5,373,604	109,559	175	2,756	2.04	—	—	—	—	256,320	4,147
386,230	8,295	32	1,038	2.15	—	—	—	—	57,960	801
4,960,750	106,880	118	3,518	2.15	—	—	—	—	196,560	3,520
37,921,566	728,237	464	7,158	1.92	—	—	—	—	1,133,280	19,697
3,076,074	66,057	109	2,352	2.15	—	—	—	—	259,920	4,305
271,000	6,092	19	1,158	2.25	—	—	—	—	47,880	765
2,545,433	46,929	63	3,421	1.84	—	—	—	—	194,040	2,831
2,597,273	49,864	74	3,006	1.92	—	—	—	—	159,120	2,402
963,940	24,821	36	2,086	2.57	—	—	—	—	177,480	3,314
20,568,602	377,507	272	6,302	1.84	—	—	—	—	645,840	11,032
1,352,548	29,896	63	1,818	2.21	—	—	—	—	75,600	1,224
2,915,298	58,988	71	3,422	2.02	—	—	—	—	190,440	3,122
75,460,343	1,380,048	511	12,354	1.83	—	—	—	—	736,920	12,191
1,532,500	36,046	102	1,271	2.35	—	—	—	—	147,600	2,345
1,168,687	26,505	54	1,820	2.27	—	—	—	—	96,120	1,685
67,829,490	1,212,992	516	11,691	1.79	—	—	—	—	1,527,840	26,405
5,154,940	112,904	107	4,111	2.19	—	—	—	—	254,160	4,459
1,312,827,117	23,000,071	6,206	18,421	1.75	438,208,493	6,053,084	7	1.38	21,370,320	351,798
12,201,250	268,477	158	6,476	2.20	—	—	—	—	338,760	5,458
840,500	21,317	22	2,918	2.54	—	—	—	—	84,600	1,370
913,280	19,095	22	3,459	2.09	—	—	—	—	66,240	1,123
6,264,142	124,281	139	3,824	1.98	—	—	—	—	326,520	5,287
1,848,164	39,804	67	2,334	2.15	—	—	—	—	114,840	1,867
11,150,040	228,515	279	3,391	2.05	—	—	—	—	338,400	5,528

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Napanee	38,039,794	750,406	2,105	12,762,483	284,713	1,729	646	2.23
Nepean Twp.	569,948,957	11,044,467	18,069	226,939,360	4,841,890	16,112	1,206	2.13
Neustadt	2,635,740	57,282	242	1,976,450	40,621	202	819	2.06
Newboro	1,737,473	39,444	175	1,313,993	29,863	150	730	2.27
Newburgh	3,056,055	68,821	243	1,953,880	44,437	210	781	2.27
Newbury	2,093,750	42,052	179	971,550	19,971	146	564	2.06
Newcastle	14,651,113	306,173	703	8,071,626	169,168	609	1,107	2.10
New Hamburg	26,953,498	564,187	1,215	14,095,354	295,380	1,043	1,025	2.10
Newmarket	110,037,869	2,133,506	4,341	54,858,750	1,087,958	3,828	1,214	1.98
Niagara	20,289,890	421,951	1,251	8,690,740	197,460	1,067	679	2.27
Niagara Falls	374,093,983	7,703,985	22,002	137,263,926	3,288,156	19,617	592	2.40
Nipigon Twp.	17,207,111	375,422	927	8,259,298	193,005	764	911	2.34
North Bay	408,728,118	8,054,369	17,424	174,823,692	3,785,375	15,173	966	2.17
North York	4,110,406,341	79,354,371	137,135	1,302,458,306	27,573,160	122,800	887	2.12
Norwich	8,271,580	189,870	838	5,916,970	135,349	719	707	2.29
Norwood	7,858,990	160,193	538	4,978,420	100,038	466	893	2.01
Oakville	928,833,049	16,468,359	20,631	208,174,742	4,844,785	17,853	982	2.33
Oil Springs	2,496,310	58,043	305	1,596,070	36,643	229	605	2.30
Omeme	4,869,189	95,069	350	2,720,767	54,415	304	765	2.00
Orangeville	71,332,662	1,402,363	4,163	29,733,700	656,656	3,700	672	2.21
Orillia	217,496,658	4,266,979	8,750	80,218,259	1,636,215	7,646	878	2.04
Orono	6,718,194	150,144	439	4,316,140	92,196	369	977	2.14
Oshawa	1,033,486,289	18,940,938	31,749	309,262,086	6,445,264	28,416	937	2.08
Ottawa	3,336,966,168	61,139,534	104,863	884,964,274	16,910,979	92,287	803	1.91
Otterville	3,209,208	65,248	318	2,108,210	41,524	260	684	1.97
Owen Sound	177,172,652	3,212,010	7,154	63,191,570	1,271,668	6,126	868	2.01
Paisley	7,961,863	169,772	460	5,893,396	122,678	382	1,284	2.08
Palmerston	12,060,520	261,822	823	7,320,280	158,824	697	883	2.17
Paris	40,877,702	864,156	2,612	16,579,550	397,032	2,278	623	2.39
Parkhill	10,916,080	223,236	576	5,575,210	112,177	469	994	2.01
Parry Sound	43,399,200	857,551	2,398	24,598,421	489,763	1,990	1,031	1.99
Pembroke	111,352,747	2,406,211	5,456	47,298,565	1,116,016	4,626	855	2.36
Penetanguishene	41,436,039	809,282	1,761	20,093,080	418,250	1,533	1,114	2.08
Perth	50,585,230	1,039,814	2,566	19,464,788	459,606	2,166	761	2.36
Peterborough	542,815,294	9,913,600	20,869	194,872,180	4,152,439	18,443	888	2.13
Petrolia	22,555,791	525,796	1,652	11,435,940	281,231	1,425	669	2.46
Pickering	16,516,567	316,515	980	7,648,257	160,293	873	796	2.10
Pictou	33,300,624	693,508	1,956	15,921,660	350,041	1,582	833	2.20
Plantagenet	6,936,772	144,823	316	4,145,032	89,344	259	1,339	2.16
Plattsville	5,132,619	94,604	226	1,893,904	34,670	181	874	1.83

SALES, REVENUE AND CUSTOMERS

December 31, 1976

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
24,835,951	458,636	376	5,556	1.85	—	—	—	—	441,360	7,057
340,279,717	6,153,175	1,957	14,843	1.81	—	—	—	—	2,729,880	49,402
592,330	15,596	40	1,250	2.63	—	—	—	—	66,960	1,065
372,360	8,815	25	1,267	2.37	—	—	—	—	51,120	766
1,034,855	23,224	33	2,613	2.24	—	—	—	—	67,320	1,160
1,053,440	20,981	33	2,743	1.99	—	—	—	—	68,760	1,100
6,367,447	133,088	94	5,675	2.09	—	—	—	—	212,040	3,917
12,448,464	261,511	172	6,157	2.10	—	—	—	—	409,680	7,296
53,582,519	1,016,380	513	8,713	1.90	—	—	—	—	1,596,600	29,168
11,173,270	217,271	184	5,060	1.94	—	—	—	—	425,880	7,220
229,298,137	4,286,531	2,385	8,064	1.87	—	—	—	—	7,531,920	129,298
8,814,613	180,034	163	4,534	2.04	—	—	—	—	133,200	2,383
230,928,306	4,215,395	2,251	8,639	1.83	—	—	—	—	2,976,120	53,599
2,667,221,635	49,551,233	14,333	15,666	1.86	97,368,000	1,409,779	2	1.45	43,358,400	820,199
2,193,330	51,771	119	1,523	2.36	—	—	—	—	161,280	2,750
2,726,130	57,671	72	3,269	2.12	—	—	—	—	154,440	2,484
286,986,592	5,682,247	2,775	8,809	1.98	427,269,115	5,816,117	3	1.36	6,402,600	125,210
810,600	19,961	76	855	2.46	—	—	—	—	89,640	1,439
2,046,902	39,029	46	3,708	1.91	—	—	—	—	101,520	1,625
40,851,962	734,086	463	7,401	1.80	—	—	—	—	747,000	11,621
133,989,439	2,574,570	1,104	10,599	1.92	—	—	—	—	3,288,960	56,194
2,299,814	56,025	70	2,798	2.44	—	—	—	—	102,240	1,923
316,795,878	5,983,698	3,327	8,162	1.89	397,656,125	6,334,648	6	1.59	9,772,200	177,328
2,087,491,537	38,476,880	12,567	13,983	1.84	333,768,877	5,171,762	9	1.55	30,741,480	579,913
1,015,318	22,364	58	1,471	2.20	—	—	—	—	85,680	1,360
111,711,282	1,903,333	1,028	9,087	1.70	—	—	—	—	2,269,800	37,009
1,971,267	45,393	78	2,120	2.30	—	—	—	—	97,200	1,701
4,405,080	97,363	126	3,034	2.21	—	—	—	—	335,160	5,635
23,157,312	448,765	334	5,857	1.94	—	—	—	—	1,140,840	18,359
5,161,950	108,146	107	4,020	2.10	—	—	—	—	178,920	2,913
18,113,899	357,201	408	3,755	1.97	—	—	—	—	686,880	10,587
62,208,822	1,257,918	830	6,284	2.02	—	—	—	—	1,845,360	32,277
20,869,919	383,220	228	8,165	1.84	—	—	—	—	473,040	7,812
30,486,482	570,291	400	6,448	1.87	—	—	—	—	633,960	9,917
273,387,474	4,685,616	2,425	9,455	1.71	68,110,560	969,553	1	1.42	6,445,080	105,992
10,809,531	239,257	227	3,916	2.21	—	—	—	—	310,320	5,308
8,642,950	152,591	107	7,239	1.77	—	—	—	—	225,360	3,631
16,690,284	332,200	374	3,764	1.99	—	—	—	—	688,680	11,267
2,646,300	53,137	57	3,938	2.01	—	—	—	—	145,440	2,342
3,179,315	58,901	45	6,091	1.85	—	—	—	—	59,400	1,033

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Point Edward.....	41,495,239	747,073	942	5,555,530	131,689	783	592	2.37
Port Burwell.....	3,002,670	79,007	401	1,966,950	52,358	325	503	2.66
Port Colborne.....	107,424,100	2,049,834	6,142	34,354,262	835,102	5,449	527	2.43
Port Credit.....	166,755,007	2,638,131	2,239	14,678,688	315,724	1,600	765	2.15
Port Dover.....	17,652,611	456,365	1,607	8,866,112	262,092	1,392	522	2.96
Port Elgin.....	50,854,506	1,028,250	2,003	30,800,195	634,773	1,763	1,544	2.06
Port Hope.....	112,166,434	2,075,760	3,543	35,985,774	843,788	3,113	957	2.34
Port McNicoll.....	10,092,720	219,632	751	7,070,130	139,237	720	824	1.97
Port Perry.....	26,356,446	536,452	1,324	14,531,330	293,029	1,084	1,135	2.02
Port Rowan.....	3,392,995	75,029	410	1,912,310	42,403	305	523	2.22
Port Stanley.....	11,098,945	235,617	1,162	7,070,632	152,915	1,022	578	2.16
Prescott.....	32,677,086	611,304	2,015	14,764,105	274,030	1,743	710	1.86
Preston.....	141,325,387	2,616,992	5,648	47,336,228	956,054	5,106	777	2.02
Priceville.....	654,570	14,727	95	587,500	13,106	88	563	2.23
Princeton.....	2,793,455	51,331	210	2,015,525	35,182	167	1,012	1.75
Queenston.....	2,739,850	55,925	212	2,112,540	43,589	195	903	2.06
Rainy River.....	7,404,691	155,291	481	4,383,674	93,710	376	979	2.14
Red Rock.....	6,929,270	124,301	391	3,400,760	64,689	361	780	1.90
Renfrew.....	55,954,324	1,106,564	3,229	27,972,667	578,136	2,750	852	2.07
Richmond.....	16,402,095	341,400	904	11,142,275	235,999	824	1,158	2.12
Richmond Hill.....	151,809,811	2,950,536	5,739	51,330,280	1,157,660	4,971	864	2.26
Ridgetown.....	18,181,888	422,807	1,264	7,804,474	198,156	1,079	607	2.54
Ripley.....	5,034,290	88,519	283	3,507,710	61,265	238	1,249	1.75
Rockland.....	21,539,956	454,391	1,241	13,912,016	300,510	1,094	1,070	2.16
Rockwood.....	5,608,610	118,598	383	3,964,970	83,246	329	1,018	2.10
Rodney.....	4,637,244	86,998	463	2,484,880	46,799	378	545	1.88
Rosseau.....	1,698,990	37,679	174	1,228,760	27,025	152	678	2.20
Russell.....	5,759,419	111,087	313	4,031,560	76,139	276	1,240	1.89
St. Catharines.....	1,214,843,855	22,373,453	40,784	268,272,772	6,663,039	36,942	620	2.48
St. Clair Beach.....	9,367,186	206,905	626	6,702,813	157,860	591	976	2.36
St. George.....	6,748,865	120,896	342	2,735,500	51,402	290	794	1.88
St. Jacobs.....	12,210,453	198,388	320	3,505,240	63,611	262	1,119	1.81
St. Marys.....	32,477,590	603,811	1,959	16,110,720	317,896	1,675	783	1.97
St. Thomas.....	205,788,926	4,002,231	9,882	67,114,266	1,612,407	8,846	637	2.40
Sandwich West Twp. ...	58,331,851	1,287,660	4,055	45,088,740	1,018,860	3,817	995	2.26
Sarnia.....	541,077,970	8,915,878	17,485	146,946,710	2,900,600	15,629	783	1.97
Scarborough.....	2,673,064,208	50,910,452	90,133	930,604,020	18,778,131	80,225	981	2.02
Schreiber Twp.....	13,605,349	278,110	714	8,088,695	166,776	621	1,110	2.06
Seaforth.....	14,252,079	322,003	900	6,864,651	164,237	764	746	2.39
Shelburne.....	20,470,470	423,629	1,106	14,000,650	283,699	953	1,248	2.03

SALES, REVENUE AND CUSTOMERS

December 31, 1976

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Customers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
35,489,349	607,827	159	19,142	1.71	—	—	—	—	450,360	7,557
986,400	25,870	76	1,061	2.62	—	—	—	—	49,320	779
71,726,678	1,192,781	693	8,619	1.66	—	—	—	—	1,343,160	21,951
65,692,639	1,209,972	638	8,641	1.84	85,344,000	1,093,634	1	1.28	1,039,680	18,801
8,450,259	188,257	215	3,194	2.23	—	—	—	—	336,240	6,016
19,444,111	382,621	240	7,076	1.97	—	—	—	—	610,200	10,856
45,551,660	822,184	429	8,890	1.80	29,504,000	390,191	1	1.32	1,125,000	19,597
2,867,790	77,997	31	7,134	2.72	—	—	—	—	154,800	2,398
11,516,236	237,885	240	4,275	2.07	—	—	—	—	308,880	5,538
1,373,405	31,012	105	1,085	2.26	—	—	—	—	107,280	1,614
3,681,633	77,630	140	2,215	2.11	—	—	—	—	346,680	5,072
17,516,981	330,942	272	5,377	1.89	—	—	—	—	396,000	6,332
91,846,799	1,625,994	542	14,122	1.77	—	—	—	—	2,142,360	34,944
48,350	1,320	7	504	2.73	—	—	—	—	18,720	301
726,090	15,338	43	1,407	2.11	—	—	—	—	51,840	811
559,630	11,200	17	2,826	2.00	—	—	—	—	67,680	1,136
2,867,297	59,169	105	2,389	2.06	—	—	—	—	153,720	2,412
3,383,790	57,308	30	9,245	1.69	—	—	—	—	144,720	2,304
27,245,457	517,052	479	4,725	1.90	—	—	—	—	736,200	11,376
5,036,260	101,799	80	5,246	2.02	—	—	—	—	223,560	3,602
99,093,891	1,769,024	768	10,795	1.79	—	—	—	—	1,385,640	23,852
9,769,014	214,032	185	4,307	2.19	—	—	—	—	608,400	10,619
1,442,700	25,972	45	2,732	1.80	—	—	—	—	83,880	1,282
7,365,500	149,388	147	4,218	2.03	—	—	—	—	262,440	4,493
1,439,880	31,931	54	2,243	2.22	—	—	—	—	203,760	3,421
1,965,884	37,625	85	1,986	1.91	—	—	—	—	186,480	2,574
415,150	9,752	22	1,609	2.35	—	—	—	—	55,080	902
1,607,259	32,931	37	3,620	2.05	—	—	—	—	120,600	2,017
351,710,563	6,785,381	3,836	8,107	1.93	580,440,000	8,666,523	6	1.49	14,420,520	258,510
2,480,773	45,902	35	6,080	1.85	—	—	—	—	183,600	3,143
3,891,685	67,557	52	6,552	1.74	—	—	—	—	121,680	1,937
8,566,973	132,496	58	12,416	1.55	—	—	—	—	138,240	2,281
15,791,590	276,990	284	4,617	1.75	—	—	—	—	575,280	8,925
136,061,780	2,346,855	1,036	11,035	1.72	—	—	—	—	2,612,880	42,969
12,897,151	262,872	238	4,633	2.04	—	—	—	—	345,960	5,928
284,699,420	4,629,763	1,855	12,859	1.63	102,662,400	1,279,738	1	1.25	6,769,440	105,777
1,443,667,398	27,873,674	9,902	12,551	1.93	266,528,510	3,706,567	6	1.39	32,264,280	552,080
5,191,214	105,830	93	4,702	2.04	—	—	—	—	325,440	5,504
7,016,268	151,358	136	4,252	2.16	—	—	—	—	371,160	6,408
6,101,180	133,634	153	3,345	2.19	—	—	—	—	368,640	6,296

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	c
Simcoe.....	119,847,583	2,482,803	4,836	41,564,512	1,070,956	4,182	841	2.58
Sioux Lookout.....	22,429,350	491,425	1,141	11,259,190	262,839	967	979	2.33
Smiths Falls.....	82,148,916	1,609,970	3,922	31,860,043	746,580	3,357	795	2.34
Southampton.....	26,608,449	563,508	1,695	17,909,660	383,781	1,540	984	2.14
South Grimsby Twp....	5,625,860	127,922	487	2,857,610	66,396	373	640	2.32
South River.....	8,018,436	160,404	471	5,160,570	98,096	402	1,091	1.90
Springfield.....	2,348,660	45,220	197	1,693,000	31,402	165	858	1.85
Stayner.....	14,267,430	312,224	1,091	9,101,100	201,108	936	864	2.21
Stirling.....	10,141,481	200,413	660	5,982,986	116,600	541	928	1.95
Stoney Creek.....	37,654,645	727,140	2,190	20,043,013	407,229	1,941	860	2.03
Stouffville.....	37,005,313	699,902	1,869	17,236,265	339,750	1,606	896	1.97
Stratford.....	252,023,395	4,875,975	8,936	83,056,941	1,805,919	7,936	887	2.17
Strathroy.....	50,224,713	1,073,944	2,738	21,874,540	495,307	2,399	770	2.26
Streetsville.....	47,156,084	935,148	2,449	18,771,920	399,741	2,121	754	2.13
Sturgeon Falls.....	38,793,362	811,761	2,139	23,442,587	491,146	1,890	1,054	2.10
Sudbury.....	630,260,163	13,163,209	29,296	289,298,413	6,105,246	26,250	922	2.11
Sunderland.....	4,161,740	74,100	308	2,660,750	44,894	257	868	1.69
Sundridge.....	6,875,620	123,145	407	3,892,950	64,960	297	1,092	1.67
Sutton.....	21,197,585	394,286	1,093	10,760,290	201,029	898	1,023	1.87
Tara.....	7,532,420	138,175	332	3,799,510	70,485	268	1,195	1.86
Tavistock.....	14,752,830	295,235	655	7,493,400	153,892	540	1,165	2.05
Tecumseh.....	27,101,534	509,007	1,800	14,185,695	302,419	1,647	749	2.13
Teeswater.....	8,514,122	149,595	448	3,900,815	67,648	370	886	1.73
Terrace Bay Twp.....	15,970,215	294,113	654	8,678,340	166,573	592	1,328	1.92
Thamesford.....	10,757,153	191,807	543	5,934,753	112,862	482	1,026	1.90
Thamesville.....	6,034,126	156,908	462	3,012,620	66,183	371	677	2.20
Theford.....	4,661,538	91,488	327	2,681,880	50,616	253	875	1.89
Thessalon.....	10,154,844	215,721	662	5,896,450	124,777	550	911	2.12
Thornbury.....	11,696,065	258,449	725	5,661,100	134,347	603	796	2.37
Thorndale.....	2,281,502	46,302	162	1,323,820	26,306	131	845	1.99
Thornton.....	2,616,680	52,233	170	1,837,500	36,944	150	1,031	2.01
Thorold.....	44,849,013	939,483	2,791	16,554,435	441,205	2,483	559	2.67
Thunder Bay.....	896,952,533	18,049,470	37,597	326,404,550	7,373,066	33,901	811	2.26
Tilbury.....	28,578,257	601,835	1,511	9,993,181	225,154	1,296	645	2.25
Tillsonburg.....	64,092,821	1,330,340	3,022	19,947,010	459,839	2,484	673	2.31
Toronto.....	7,169,913,253	131,327,640	195,601	1,257,110,145	25,107,070	164,116	633	2.00
Tottenham.....	11,224,930	259,858	924	7,001,450	167,578	826	746	2.39
Trenton.....	183,461,980	3,165,255	5,558	48,134,944	1,010,410	4,878	825	2.10
Tweed.....	13,582,080	263,365	734	6,468,005	124,044	569	941	1.92
Uxbridge.....	23,813,550	455,856	1,198	11,154,500	211,941	977	940	1.90

SALES, REVENUE AND CUSTOMERS

December 31, 1976

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Customers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
76,520,151	1,382,183	654	9,168	1.81	—	—	—	—	1,762,920	29,664
10,847,960	222,964	174	5,271	2.06	—	—	—	—	322,200	5,622
49,150,553	845,876	565	7,314	1.72	—	—	—	—	1,138,320	17,514
8,144,749	170,313	155	4,337	2.09	—	—	—	—	554,040	9,414
2,622,450	59,110	114	1,987	2.25	—	—	—	—	145,800	2,416
2,717,466	59,958	69	3,330	2.21	—	—	—	—	140,400	2,350
581,500	12,694	32	1,491	2.18	—	—	—	—	74,160	1,124
4,876,890	106,323	155	2,665	2.18	—	—	—	—	289,440	4,793
3,952,575	80,548	119	2,780	2.04	—	—	—	—	205,920	3,265
16,901,712	308,177	249	5,714	1.82	—	—	—	—	709,920	11,734
19,319,768	353,006	263	6,252	1.83	—	—	—	—	449,280	7,146
165,272,854	3,006,212	1,000	13,725	1.82	—	—	—	—	3,693,600	63,844
27,660,413	566,703	339	6,820	2.05	—	—	—	—	689,760	11,934
27,515,844	520,150	328	7,066	1.89	—	—	—	—	868,320	15,257
14,809,335	311,245	249	4,976	2.10	—	—	—	—	541,440	9,370
332,436,590	6,897,096	3,046	9,230	2.07	—	—	—	—	8,525,160	160,867
1,412,070	27,891	51	2,307	1.98	—	—	—	—	88,920	1,315
2,854,150	56,163	110	2,233	1.97	—	—	—	—	128,520	2,022
10,190,695	189,294	195	4,215	1.86	—	—	—	—	246,600	3,963
3,577,030	65,170	64	4,352	1.82	—	—	—	—	155,880	2,520
7,059,990	138,149	115	5,072	1.96	—	—	—	—	199,440	3,194
12,494,999	200,434	153	7,132	1.60	—	—	—	—	420,840	6,154
4,455,627	79,431	78	4,760	1.78	—	—	—	—	157,680	2,516
7,016,835	122,957	62	9,066	1.75	—	—	—	—	275,040	4,583
4,672,640	76,724	61	6,280	1.64	—	—	—	—	149,760	2,221
2,750,426	85,982	91	2,533	3.13	—	—	—	—	271,080	4,743
1,815,498	38,226	74	2,072	2.11	—	—	—	—	164,160	2,646
3,945,914	85,547	112	2,989	2.17	—	—	—	—	312,480	5,397
5,790,525	119,932	122	4,005	2.07	—	—	—	—	244,440	4,170
837,802	18,123	31	2,252	2.16	—	—	—	—	119,880	1,873
734,900	14,559	20	3,062	1.98	—	—	—	—	44,280	730
27,431,298	483,937	308	7,749	1.76	—	—	—	—	863,280	14,341
542,638,663	10,169,629	3,695	12,316	1.87	14,000,000	257,953	1	1.84	13,909,320	248,822
18,023,476	367,040	215	6,937	2.04	—	—	—	—	561,600	9,641
43,011,811	850,880	538	6,776	1.98	—	—	—	—	1,134,000	19,621
4,279,943,194	80,346,878	31,463	11,373	1.88	1,565,373,540	24,730,875	22	1.58	67,486,374	1,142,817
4,040,600	89,021	98	3,489	2.20	—	—	—	—	182,880	3,259
81,499,516	1,424,952	679	10,099	1.75	52,052,000	700,781	1	1.35	1,775,520	29,112
6,918,955	136,465	165	3,505	1.97	—	—	—	—	195,120	2,856
12,432,970	240,281	221	4,841	1.93	—	—	—	—	226,080	3,634

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	c
Vankleek Hill.....	9,146,956	175,434	656	5,507,600	104,277	549	848	1.89
Vaughan Twp.	335,903,697	6,509,584	8,988	84,211,259	1,867,212	7,191	995	2.22
Victoria Harbour.....	7,418,074	164,133	610	5,513,540	121,681	561	821	2.21
Walkerton	44,682,526	836,145	1,814	18,366,750	366,746	1,534	1,006	2.00
Wallaceburg.....	149,111,640	2,721,981	4,018	24,499,630	593,129	3,475	586	2.42
Wardsville	2,644,510	49,489	191	1,320,180	25,218	144	738	1.91
Warkworth	3,787,523	83,507	285	2,494,350	54,406	224	932	2.18
Wasaga Beach	30,034,485	807,094	5,107	20,715,529	581,344	4,648	652	2.81
Waterdown	14,195,305	283,136	774	6,484,618	134,509	639	874	2.07
Waterford.....	13,295,072	337,952	1,035	6,832,307	190,375	919	631	2.79
Waterloo	412,423,803	7,762,146	12,038	112,637,905	2,382,885	10,677	904	2.12
Watford	9,510,911	214,243	640	4,549,670	102,715	513	752	2.26
Waubaushe.....	4,419,780	104,622	480	3,588,450	84,756	447	670	2.36
Webbwood.....	2,470,700	52,177	171	1,498,600	33,340	144	883	2.22
Welland	297,222,148	6,173,479	14,049	77,461,891	1,978,978	12,422	530	2.55
Wellesley	4,337,850	86,068	345	3,197,500	60,906	293	932	1.90
Wellington	7,021,905	146,881	529	4,582,040	96,902	452	833	2.11
West Lorne	8,783,349	187,653	534	3,877,612	80,514	469	706	2.08
Westport.....	5,565,840	115,267	378	2,992,740	65,642	302	864	2.19
Wheatley.....	9,001,895	181,250	613	5,053,450	99,834	524	808	1.98
Whitby.....	229,934,936	4,455,833	8,796	97,841,105	2,080,508	7,894	1,046	2.13
Wiaarton	16,301,720	345,560	965	9,417,900	201,104	804	992	2.14
Williamsburg	2,036,220	41,717	154	1,172,280	23,353	114	857	1.99
Winchester	23,333,740	419,203	761	8,416,980	162,847	628	1,129	1.93
Windermere	1,570,675	35,197	149	998,900	23,588	140	597	2.36
Windsor.....	1,758,891,801	30,731,704	65,474	448,730,251	9,518,901	58,258	644	2.12
Wingham.....	37,720,185	671,736	1,274	13,668,090	246,708	1,090	1,051	1.80
Woodbridge	22,798,278	418,175	922	9,017,430	173,733	767	997	1.93
Woodstock	248,858,022	4,515,416	9,453	75,427,190	1,617,400	8,381	755	2.14
Woodville.....	3,136,620	65,547	263	2,317,950	47,367	222	868	2.04
Wyoming.....	7,994,560	153,112	609	4,812,140	91,852	532	754	1.91
York.....	786,428,862	14,417,370	34,736	251,806,702	4,931,779	30,650	687	1.96
Zurich.....	5,422,570	119,965	354	3,452,150	73,402	281	1,029	2.13
Total	55,619,643,460	1,026,708,242	1,941,100	16,152,623,151	340,934,916	1,712,511	794	2.11

SALES, REVENUE AND CUSTOMERS

December 31, 1976

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	c	kWh	\$		c	kWh	\$
3,396,716	67,394	107	2,683	1.98	—	—	—	—	242,640	3,763
249,650,518	4,607,228	1,797	11,953	1.85	—	—	—	—	2,041,920	35,144
1,772,054	40,209	49	3,014	2.27	—	—	—	—	132,480	2,243
25,984,216	464,239	280	7,775	1.79	—	—	—	—	331,560	5,160
83,116,850	1,555,814	542	12,582	1.87	39,936,000	543,850	1	1.36	1,559,160	29,188
1,246,570	23,024	47	2,258	1.85	—	—	—	—	77,760	1,247
1,163,573	26,989	61	1,590	2.32	—	—	—	—	129,600	2,112
8,643,236	213,411	459	2,298	2.47	—	—	—	—	675,720	12,339
7,387,047	143,146	135	4,847	1.94	—	—	—	—	323,640	5,481
6,232,365	143,393	116	4,596	2.30	—	—	—	—	230,400	4,184
234,400,298	4,394,069	1,360	14,659	1.87	59,316,000	874,248	1	1.47	6,069,600	110,944
4,824,081	109,150	127	3,178	2.26	—	—	—	—	137,160	2,378
733,050	18,136	33	1,851	2.47	—	—	—	—	98,280	1,730
905,500	17,769	27	2,902	1.96	—	—	—	—	66,600	1,068
168,027,536	3,107,904	1,625	8,902	1.85	46,805,041	1,001,474	2	2.14	4,927,680	85,123
1,032,710	23,398	52	1,687	2.27	—	—	—	—	107,640	1,764
2,359,945	48,654	77	2,554	2.06	—	—	—	—	79,920	1,325
4,704,497	103,690	65	6,078	2.20	—	—	—	—	201,240	3,449
2,470,500	48,115	76	2,727	1.95	—	—	—	—	102,600	1,510
3,772,765	78,535	89	3,553	2.08	—	—	—	—	175,680	2,881
110,573,331	1,991,278	901	10,388	1.80	18,173,940	326,624	1	1.80	3,346,560	57,423
6,576,020	139,112	161	3,524	2.12	—	—	—	—	307,800	5,344
812,100	17,460	40	1,692	2.15	—	—	—	—	51,840	904
14,697,880	252,697	133	9,209	1.72	—	—	—	—	218,880	3,659
542,975	11,133	9	5,028	2.05	—	—	—	—	28,800	476
818,899,110	14,204,154	7,210	9,533	1.73	467,121,200	6,607,965	6	1.41	24,141,240	400,684
23,695,695	419,351	184	9,516	1.77	—	—	—	—	356,400	5,677
13,396,728	237,886	155	7,111	1.78	—	—	—	—	384,120	6,556
169,722,472	2,838,156	1,072	13,243	1.67	—	—	—	—	3,708,360	59,860
763,950	17,322	41	1,534	2.27	—	—	—	—	54,720	858
3,049,580	59,211	77	3,344	1.94	—	—	—	—	132,840	2,049
426,112,375	7,959,076	4,083	8,716	1.87	100,646,305	1,382,571	3	1.37	7,863,480	143,944
1,833,260	44,143	73	2,093	2.41	—	—	—	—	137,160	2,420
29,724,507,257	544,773,996	228,477	10,981	1.83	9,134,224,598	130,508,806	112	1.43	608,288,454	10,490,524

LIST OF ABBREVIATIONS

AMEU	- Association of Municipal Electrical Utilities	min	- minimum minute
GS	- Generating Station	MW	- megawatt
kV	- kilovolt(s)	NPD	- Nuclear Power Demonstration
kVA	- kilovolt-ampere(s)	OMEA	- Ontario Municipal Electric Association
kWh	- kilowatt-hour(s)	TS	- Transformer Station
MEU	- Municipal Electrical Utilities	Twp	- Township

INDEX

In this index, all page references to tables or graphs are in italic type. No references are given for the alphabetically arranged listings of municipalities either in Ontario Hydro's financial statements or in statements A, B, and C.

A

Abitibi Canyon GS	7, 36
— River	35, 36
Accounting policies	23
Appropriations from net income	24
Depreciation	23
Fixed assets	23
Foreign currency translation	24
Nuclear agreement - Pickering units 1&2	23
Pension and Insurance Plan	24
— procedures, uniform for MEU	89
Adjustments to cost, annual	25, 50
Administration expense	21
AECL see Atomic Energy of Canada Limited	
Aguasabon GS	36
— River	36
Alberta	5, 20
Alexander GS	36
Algoma Area	81
Alliston Area	81
Anti-inflation guidelines	3, 20
Appropriation	
— debt retirement	21, 25
— stabilization of rates and contingencies	21, 25
Area offices, number of	8, 78
Arnprior Area	80
— GS	16, 18
Assets of Ontario Hydro see also Financial Statements	4, 5
— fixed, of the MEU	86, 90-146
— total, of the MEU	87, 90-146
Assistance for rural construction	27
Association of Municipal Electrical Utilities	7
Atikokan GS	2

Atomic Energy of Canada Limited	23
Aubrey Falls GS	36
Audit of MEU accounts	89
Average consumption per customer see Energy sales	
— number of employees	4, 5

B

Balance sheet, Ontario Hydro	26, 27
— sheets, municipal	90-146
Bancroft Area	80
Bargaining, collective	20
Barrett Chute GS	36
Barrie Area	81
Beachville Area	80
Beamsville Area	80
Beck, Sir Adam, -Niagara No. 1 GS	36
— Sir Adam, -Niagara No. 2 GS	36
Pumping-Generating Station	36
Board of Directors	1, 2, 6, 7, 8
composition	8
Bonds and notes payable	9, 24, 31-33, 47-49
— issued by Ontario Hydro	8, 22, 47-49
see also Financial Statements,	
— guarantee of	9
— other long-term debt	32
— retired	22
Books of accounts of MEU	89
Borrowings	4, 5, 15, 18, 22
— restrictions	1, 2, 15
Bowmanville Area	80
Bracebridge Area	81
Brampton Area	80
Brantford Area	80
British Columbia	5
Brockville Area	80
Bruce GS	13, 16, 17, 22

— Heavy Water Plant.....	4, 18, 21, 22, 30
Byron Creek Collieries.....	20

C

Cameron Falls GS.....	36
Canadian currency bonds.....	22, 31, 47, 48
— Union of Public Employees.....	20
Capacity, dependable, of hydraulic resources.....	36
— dependable peak.....	4, 5, 6
defined.....	34
sources of purchased power.....	37
— installed.....	36-37
— of combustion-turbines installed.....	37
— of Ontario Hydro resources.....	36-39
— total system.....	4, 5, 38
Capital construction program.....	2, 15-18
— expenditures.....	2, 4, 5, 17, 22, 45
— investment	
see Financial Statements	
— investment of the MEU.....	87, 90-146
Caribou Falls GS.....	36
Cash and short-term investments.....	30
Cayuga Area.....	80
Central Region.....	80
Charges allocated to customers	
— contract municipalities.....	8, 52-69
— for primary power.....	50-69
Chats Falls GS.....	36
Chenault GS.....	36
Classes of rural service defined.....	78, 79
Clinton Area.....	80
Coal supply.....	5, 16, 20
Cobden Area.....	80
Cobourg Area.....	80
Collective agreements.....	20
Combustion-turbine units.....	37
Commission.....	8
Commissioners.....	8
Conservation.....	2, 3, 14, 15, 19
— Program.....	15
Construction program.....	2, 15, 16
Corporation.....	8
Cost allocated to customers	
— contract municipalities.....	8, 25, 50
— of fixed assets in service.....	4-5, 44-45
— of fuel.....	11, 21
— of operation.....	25
— of power supplied to MEU defined.....	8
— of primary power.....	50
adjustments, annual.....	50
statement of.....	52-69
— of providing service.....	52
— of purchased power.....	25
see also Financial Statements cost	
— of service defined.....	8
— Ontario Hydro.....	25
Costing and Pricing of Electricity.....	1, 6
Costing load of the municipalities.....	52-69
Costs.....	8, 21
administration.....	8, 21

of Ontario Hydro.....	8, 21, 25
of operation and maintenance.....	21
CUPE see Canadian Union of Public Employees	
Current assets.....	26
Customers.....	8, 79
direct.....	8, 79
farm.....	79
retail.....	8, 79, 80
number of.....	4, 5, 10, 39
direct.....	39, 84
farm.....	80, 81, 83
municipal.....	39, 90-146
retail.....	39, 80, 81
served by MEU.....	39
ultimate served.....	4, 5, 10, 39

D

Darlington GS.....	2
Debt from borrowings.....	22, 27, 31, 32
— debenture, MEU	
see Municipal electrical utilities, debt	
— long-term of Ontario Hydro	
see Financial Statements liabilities	
— of the MEU	
see Municipal electrical utilities debt	
— payable in US funds.....	9, 22, 31, 32, 48
— retirement.....	1, 21, 22, 27, 31
— appropriation.....	22, 25
DeCew Falls GS.....	36
Demand charge.....	51
— primary energy.....	3, 4, 5, 10
— primary peak.....	3, 4, 5, 10, 38
Demands and resources.....	6, 38, 39
Dependable peak capacity.....	4, 5, 38
— of East System.....	39
— of West System.....	39
Depreciation accumulated.....	22, 26, 48
MEU	
see Municipal electrical utilities	
Ontario Hydro	
see Financial Statements	
— expense.....	21, 25
— provision for.....	23, 25, 46
— rates.....	23
Description of main classes of retail service.....	78, 79
Des Joachims GS.....	36
Detroit Edison Company.....	37
Deutsche marks, bonds in.....	31, 49
Diesel-electric generation.....	37
Direct customers	
see Customers, direct	
Distribution facilities, Ontario Hydro-owned.....	22, 44, 79, 80
Diversity, power.....	34
Dryden Area.....	81
Dundas Area.....	80

E

East Elgin Area	80
— System	35, 39
Eastern Region	80
Electricity sales	
see Sales, electricity	
— price of	1
Employees, number of	4, 5
Energy charge	51
— Board	1, 2
— Conservation	3, 19
— delivered by Ontario Hydro to MEU	40, 42
— deliveries from Manitoba	37
— deliveries from Quebec	4, 13, 37
— generated and received	4, 5, 6, 35, 37
— Minister of	1, 7
— Ministry of	1, 3, 19
— needs, future	3
— primary, delivered to interconnected utilities	41, 42
— primary demands	4, 5, 10, 12
— primary supplied	4, 5
— produced	10, 11
by hydro-electric generating stations	11, 36
by thermal-electric units	11, 37
for commercial load	40, 41
— purchased	10, 37
by MEU	40
— requirements	35
— sales	40, 41
average per customer	
farm service	83
general service	83, 84, 88
municipal service	88
retail service	83, 84
primary	4, 5, 10, 39, 40
to direct customers	41
to municipalities	40
to retail customers	41, 42
— secondary	4, 5
— sources	18
— supplied	4, 5, 11, 35, 40, 41, 42
to direct industrial customers	41, 42
to interconnected systems	8, 41, 42
to MEU	40, 42
to retail customers	41
English River	36
Environment	18
— problems	18, 19
— programs	19
— studies	18, 19
Equipment purchased	19, 20
Equities accumulated through debt retirement	
appropriations and interest	27, 28, 70-77
Equity of MEU in Ontario Hydro system	28, 70-77, 87, 90-146
Essex Area	80
Evaluation of the Pension Fund	33
Expenditures on fixed assets	4, 5, 17, 22, 23
see also Financial Statements	

assets, fixed

Expense of the MEU	
see Municipal electrical utilities expense	
Export of Power	8

F

Farm customers	
see Customers	
— service	79
Fenelon Falls Area	80
Finance	21
Financial features	8
— operations of MEU	90-146
Financial Statements —	
assets	26
assets, fixed	22, 23, 26, 29, 44, 45
assistance, provincial	27
balance sheet	26, 27
bonds payable	27, 31, 47-49
changes in financial position	29
cost of power	25
— of providing service	25, 50-69
depreciation	25, 26, 29, 46
equities	27, 28, 70-77
equities accumulated through debt retirement	27, 70-77
funded debt, see bonds payable	
liabilities	27
net income	25
appropriations	25
operations, financial, statement of	25
pension and insurance fund	33
reserve appropriation	25, 28
revenue	25
stabilization of rates	25, 27, 28
Fixed Assets	22, 24, 26, 40, 45
investment in, MEU	87, 90-146
Forecasts of material requirements	19
Foreign currency translation	24
Fort Frances Area	81
Frankford Area	80
Fuel availability	15, 20
— generation of electricity	5, 11
— prices of	21
— requirements	5, 11
— sources	15

G

General rate	85
number of utilities using	85
revenue of MEU	85, 148-167
— service	40, 41, 79
customers, number of	79, 81, 83, 84, 148-167
MEU	85
retail	83, 84
Generating capacity added	17, 18
— stations	
see also individual listings	

see also Financial Statements.

assets

Generation development	16, 17, 18
Georgian Bay Region	81
Geraldton Area	81
Government of Ontario	1, 2, 14, 23, 30
Great Lakes Paper Co.	37
Growth in requirements	3, 10, 38
Guelph Area	80

H

Harmon GS	36
Hearn, Richard L., GS	37
Holden, Otto, GS	36
Huntsville Area	81
Hydro-electric energy generated	35, 37
— generating facilities	36, 37
— production	11, 34, 35, 36
— resources	10, 11, 34, 35, 36, 37
Hydro-Quebec Power Commission	4, 13, 37

I

Income, net, of MEU	
see also Municipal electric utilities	
revenue	
net of Ontario Hydro	
appropriations from	21, 25
Increase in bonds payable	22, 29
— in borrowings	29
— in demands	10
— in generating capacity	38, 39
— in peak capacity	40
— in power requirements during 1975	38, 39
— in rates	1
— in revenue from rate changes	21, 85
— in revenues, MEU	85
Industrial customers,	
see Customers, direct	
— power service	40, 41
Inflation	1, 2
Insurance fund	33
Interchange of power	35
Interconnected utilities	13, 18
Interest expense	21, 30
Interim billing	50
— rates to municipalities	8
Interruptible load	12, 13, 14, 34, 39
Interruptions	13
Investment of MEU in fixed assets	90-146
see also Municipal electrical utilities,	
assets	
— in coal supply	31
Investments	30, 31

J

J. Clark Keith GS	
see Keith, J. Clark, GS	

K

Kaministiquia River	36
Kapuskasing Area	81
Keith, J. Clark, GS	18, 37
Kenora Area	81
Kent Area	80
Kingston Area	80
Kipling GS	36
Kirkland Lake Area	81

L

Labour relations	20
Lakeview GS	13, 37
Lambton Area	80
— GS	37
Legislature of the Province	2, 8
— Select Committee of	2, 5
Lennox GS	3, 12, 17, 37
Liabilities, long-term	
see Financial statements,	
bonds payable	
Lignite	5
Listowel Area	80
Little Long GS	36
Load cut under interruptible contracts	13, 14, 34, 39
Long-range planning	3, 14, 15
Long-term debt	
see Financial Statements	
of MEU	86, 87, 90-146
Lower Notch GS	36
Luscar Coal Limited	20

M

Madawaska River	36
Manitoba Hydro-Electric system	13, 37
Manitou Falls GS	36
Manitoulin Area	81
Margin of net income of MEU	86
— of reserve capacity	40, 41
Markham Area	80
Materials purchased	19
Matheson Area	81
Mattagami R.	36
Milton TS	18
Minden Area	81
Miscellaneous revenue of MEU	85
Mississagi River	36
Montreal River	36
Mountain Chute GS	36
Municipal distribution systems	85
— electrical service supplement	85
— electrical utilities	10, 85-167
accounts	89, 90-146
assets, fixed, at cost	87, 90-146
audit	89
commercial service	147
cost, average per kWh	52-69
— of power	52-69

customers served	85
debt	86, 87, 90-146
depreciation	85, 86, 90-146
energy consumption	40
— supplied	52-69
equity in Ontario Hydro system	87, 88, 90-146
expense	85, 86, 90-146
financial operations	90-146
general service	85, 88, 147, 148-167
income, see revenue	
industrial service	147
net income	90-146
number of	4, 5, 10, 85, 90, 91
power supplied	52-69
rates, wholesale	1
relationship to Ontario Hydro	8
residential service	85
revenue	85, 90-146
— in power district	82
— systems, number of	4, 5
Municipalities	8, 90-167

N

Nanticoke GS	3, 12, 13, 16, 17, 22
— coal blending	5
Negotiations with unions	20
Net revenue of MEU	85, 90-147
New Liskeard	82
— area	81
Newmarket Area	80
New Public Policy Direction for Ontario Hydro A	2
Niagara Mohawk Power Corporation	37
— Region	80
— River	35, 36
Nipigon River	36
North Bay Area	81
North Channel of Lake Huron	3
Northeastern Region	81
Northwestern Region	81
Nuclear agreement	21, 23
— capacity in construction program	16
— fuel	19
— Power Demonstration GS	37
— program	5, 16
Nuclear-electric production	4, 11, 34, 37
— stations	5, 37
Number of employees, average in year	4, 5
— of retail customers served	39, 81
— of ultimate customers served	39

O

OMEA see Ontario Municipal Electric Association	
Ontario Energy Board	6
— Government	1
— Hydro distribution facilities	8, 44, 45
— Hydro Employees's Union	20
— Labour Relations Act	20
— Minnesota Pulp and Paper Company	37

— Municipal Electric Association	7
— Power GS	36
Operation expense	21, 25
Operations	
— statement of, municipal	90-146
see also Municipal electrical utilities, financial operations	
— statement of, Ontario Hydro	25
see also Financial Statements, Operations	
Orangeville Area	81
Orillia Area	81
Ottawa River	35, 36
Otter Rapids GS	36
Output of hydro-electric stations	11, 34, 36
Owen Sound Area	81

P

Parry Sound Area	81
Peak demand	4, 5, 10, 38, 39
Penetanguishene Area	81
Pension and Insurance Fund	33
Perth Area	80
Peterborough Area	80
Petrosar Ltd.	20
Pickering GS	4, 16, 17, 22, 23, 37
Pictou Area	80
Pine Portage GS	36
Planning, long-range	3, 4, 15
Public hearings	16, 17
PowerCommission Act	8
— Corporation Act	8
— development program	2, 3, 15, 16
— District	78
— primary	4, 5
— purchased	10, 37
— requirements	4, 5, 38, 39
— resources	35, 36, 37
Program of capital construction	2
Progress on power developments	17, 18
Provincial Government	9
— Treasurer	9
Provision for depreciation	25, 46
— for reserve for stabilization of rates and contingencies	25, 28
Public participation programs	16
Purchased energy	4, 10, 37

Q

Quebec Hydro-Electric Commission	3, 37
--	-------

R

Rate stabilization reserve	28
— review	1, 2
— wholesale	1, 2
Rayner, George W., GS	36
Red Rock Falls GS	36
Regulatory powers	8, 86

Requirements, energy	40, 41, 42
— of direct customers	41, 42
— power	38, 39
— primary energy	4, 5, 38, 39
Research activities	18, 19
Reserve capacity	38, 39
— for stabilization of rates and contingencies	22
see also Financial Statements, reserve provision	22, 27
Reserves of power	14, 38, 39
Residential service	78
municipal systems	85, 148-167
retail	78, 80, 81, 83
revenue of MEU	85, 90-146
Resources	36, 37, 38, 39
see also Capacity, dependable peak	
hydro-electric	36
thermal-electric	37
Retail customers of Ontario Hydro,	
number of	39, 80, 81
— classes of service defined	78, 79
— customers of MEU	88, 148-167
— distribution facilities	4, 5, 44, 45
— distribution of electricity	78
— energy consumption	41
— service	8
by MEU	85, 148-167
by Ontario Hydro	8, 78, 79
Revenue of Ontario Hydro	1, 21, 25
from direct customers	21
from export of secondary energy	21
from MEU	21, 50
from retail customers	21, 50
from sales of power and energy	21, 42
from sales to interconnected systems	21
— of MEU	85, 90-146
— per kWh	83, 84, 88
municipal	88
retail	83, 84
Revised Statutes of Ontario	8
Richard L. Hearn GS	
see Hearn, Richard L., GS	
Royal Commission on Electric Power Planning	5, 6, 7
Rural assistance	27

S

St. Lawrence River	35, 36
Sales, electricity	
municipal	40, 42, 148-167
retail	41, 42, 83, 84
— of energy	21, 40, 41
— of secondary energy	14, 21, 40, 41
Saunders, Robert H., St. Lawrence GS	35, 36
Saskatchewan	5
Secondary energy	4, 5, 11, 40, 41
revenue	21
Select Committee of the Legislature	2
Silver Falls GS	36
Simcoe Area	80

Society of Ontario Hydro Professional Engineers and Associates	20
SOHPEA, see Society of Ontario Hydro Professional Engineers and Associates	
Society of Ontario Hydro Management and Professional Staff	20
Stabilization of rates and contingencies reserve	28
Staff	20
Standard accounting system of MEU	89
Standards, equipment and appliance	3
Stayner Area	81
Stewartville GS	36
Stoney Creek Area	80
Storage conditions	3, 12, 35
Strathroy Area	81
Stream-flow conditions	35
— variations	35
Street lighting revenue of MEU	85, 148-167
Sudbury Area	81
Supply	19, 20
Swiss currency bonds	49

T

Thermal-electric additional capacity	
planned	16
— energy generated	34, 37
— generating stations	18, 37
— production	12, 34
— resources	37
Thunder Bay Area	81
— Bay GS	17, 37
— coal terminal	5
Timmins Area	81
Toronto	37
Power GS	36
Transformer stations	18
Transmission lines	3, 4, 5, 12, 18, 19
miles in service	4, 5, 38
underground	38
Tweed Area	80

U

Ultimate customers served	39
Uniform system of accounts for MEU	89
United States	8, 13, 14
currency bonds	48
United States Steel Corporation	20

V

Vankleek Hill Area	80
Variations in stream flows	35

W

Walkerton Area	81
Warren Area	81
Welland Area	80

— Canal36

Wells GS36

Wesleyville GS.....16

West German currency, bonds in31, 32, 49

— System35

Western Region80

Whitedog Falls GS.....36

Winchester Area80

Winnipeg River36

Y

Year-round residential service78, 83

ONT
HYDRO
YRBK

ONTARIO HYDRO
STATISTICAL YEARBOOK,
1976.

5/217

